

10 July 2023

Closure of Unmarketable Parcel Sale Facility

Lithium Australia Limited (ASX:LIT) (**Lithium Australia**, or the **Company**) announced on 23 May 2023 that it had established an Unmarketable Parcel Sale Facility (**Facility**) for shareholders who hold less than \$500 worth of shares (**Unmarketable Parcel**).

Based on the ASX closing price of Lithium Australia shares on 22 May 2023 (being the **Record Date**), the Directors determined an Unmarketable Parcel was any shareholding of less than 14,286 shares. Shareholders with an Unmarketable Parcel were instructed to return the Retention Form by no later than 5:00pm (AWST) on Friday 7 July 2023 (being the **Closing Time**) if they wished to retain their shareholding.

The Company confirms that following receipt of Retention Forms, the final number of shares eligible to be sold under the Facility is 46,829,298 from a total of 7,257 shareholdings.

Each participating shareholder will receive their proportionate share of the total sale proceeds for all Shares sold through the Facility without any brokerage or handling costs. As participating shareholders will receive an average price for their Shares, the price received may be different from the price appearing in news sources or quoted by ASX on any day and may not be the best price on the day the shares are sold.

The proceeds to which you are entitled will be remitted to you following settlement of all Shares sold under the Facility as soon as reasonably practicable after the sale. If your direct credit details or address requires updating, you can amend your details online by visiting www.advancedshare.com.au or by contacting Advanced Share Registry on +61 8 9389 8033 between the hours of 9:00am and 4:00pm (AWST) Monday to Friday.

If shareholders have any questions in relation to the Facility, please contact the Company on +61 8 6145 0288 or via email at info@lithium-au.com.

Authorised for release by the Board.

Simon Linge

Chief Executive Officer

Mobile +61 (0) 438 721 280

simon.linge@lithium-au.com

Stuart Tarrant

Chief Financial Officer

Mobile +61 (0) 467 817 005

stuart.tarrant@lithium-au.com

ACN: 126 129 413
ASX: LIT

Level 1
677 Murray St
West Perth WA 6005

PO Box 1088
West Perth WA 6872

P: +61 (0) 8 6145 0288
F: +61 (0) 8 9475 0847

info@lithium-au.com
lithium-au.com

Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements.

About Lithium Australia

Lithium Australia Limited (ASX: LIT) (**'Lithium Australia'**, or **'the Company'**) delivers customer focused solutions for the lithium-ion circular battery materials industry that will accelerate global electrification. We will do this through lithium-ion battery recycling at Envirostream, development of leading-edge cathode active materials for e-mobility and energy storage applications at VSPC, and through the development of other novel technology solutions, such as the lithium extractive processing technology LieNA®.

Our values ground our thinking and approach. Our people's capabilities are at the heart of our success. They are focused on creating a safe and inclusive work environment, working with a people centred approach to build meaningful partnerships, and actively respecting and trusting one another. All with the aim to deliver creative technology solutions to improve sustainability and help decarbonise the world.

Envirostream (100%-owned LIT subsidiary): Recycling of end of life ('EOL') batteries via Envirostream underpins the Company's ESG credentials. Envirostream, which is leading Australia's battery recycling industry, is well-positioned to take advantage of the expected significant increase in volumes of spent batteries available for recycling, particularly as a result of vehicle electrification and Australia's national battery stewardship scheme.

VSPC (100%-owned LIT subsidiary): The production of LFP cathode powder for lithium-ion batteries ('LIBs') via VSPC represents a significant commercial opportunity. An accelerated strategy is being developed to increase production capacity of LFP and lithium manganese ferro phosphate ('LMFP'), both of which are subject to strong industry support for offtake development.

LieNA® (100%-owned LIT technology): The LieNA® processing technology allows a unique method of refining fine or low-grade spodumene to produce high-purity lithium chemicals. With an expected increase in lithium chemicals demand and an industry focus on improving sustainability of lithium chemical production worldwide, the company is now seeking potential partners to commercialise the opportunity.