

First Two Dalgara Tenements Granted at the Mt Farmer Project

Highlights

- *Bulletin's Mt Farmer Project now has two out of three tenements granted with 44km² granted out of total project area of 103km²*
- *Mt Farmer surrounds Aldoro Resources Ltd's resource of 4.6Mt @ 0.17% Rb₂O and 0.07% Li₂O Niobe Rubidium-Lithium Project*
- *Bulletin's Mt Farmer project is also adjacent to Krakatoa Resources Ltd's King Tamba Project, which hosts 5Mt @ 0.14% Rb₂O and with recently released lithium bearing rock chips assays up to 4.3% Li₂O, 1.7% Rb₂O and 0.5% Cs₂O at their Wilsons prospect*
- *Bulletin Resources is the largest tenement holder in the area focussing on Rubidium and Lithium*
- *Bulletin is well funded and looks forward to commencing on ground exploration works*

Chairman

Paul Poli

Chief Executive Officer

Mark Csar

Non- Executive Directors

Robert Martin

Neville Bassett

Keith Muller

Company Secretary

Andrew Chapman

Shares on Issue

293.59 million shares

Listed Options

71.55 million

Unlisted Options

11.75 million

Top Shareholders

Goldfire Enterprises	23.4%
Top 20 Shareholders	47.8%

Market Capitalisation

\$18.2 million @ 6.2 cents

Bulletin Resources Limited (“Bulletin”, ASX:BNR) is pleased to announce that two tenements have been granted by DMIRS at its Mt Farmer Project. The Mt Farmer Project is located in the Dalgaranga area, 80km NW of Mt Magnet in an area historically known for gold and tantalum. More recently the area has been highlighted for its rubidium potential through Aldoro Resources Ltd and even more recently and importantly, for Krakatoa Resources Limited’s high grade lithium rock chips.

The two newly granted tenements total 44km² in area. A third tenement is still awaiting grant to bring the total Project area to 103km² which makes Bulletin the largest holder of tenure in the region specifically for Rubidium and Lithium.

The Mt Farmer project surrounds Aldoro Resources Ltd’s (“Aldoro”, ASX:ARN,) Niobe Rubidium-Lithium Project hosting a resource of 4.6Mt @ 0.17% Rb₂O and 0.07% Li₂O. It is also adjacent to Krakatoa Resources Limited’s (“Krakatoa”, ASX:KTA) King Tamba Rubidium resource of 5Mt @ 0.14%Rb₂O and 0.05% Li₂O as well as their more recent discovery of lithium bearing rock chips up to 4.3% Li₂O, 1.7% Rb₂O and 0.5% Cs₂O at their Wilsons prospect (Figure 1) (refer ARN ASX announcement dated 12 October 2022; KTA ASX announcements dated 9 March 2023 and 5 July 2023).

The Mt Farmer project also has potential northeast extensions to the Dalgaranga gold mine owned by Gascoyne Resources Limited (ASX:GCY).

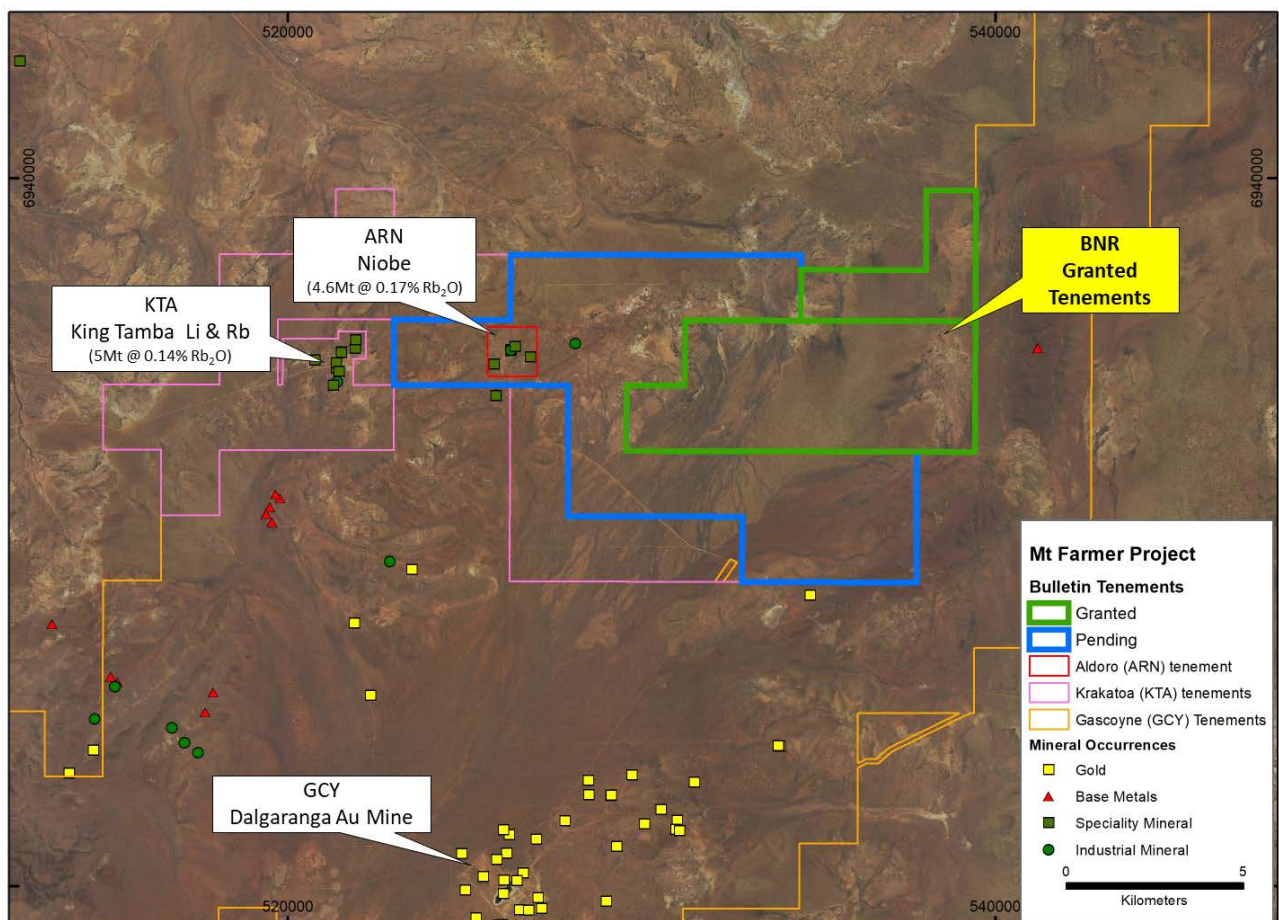


Figure 1: Bulletin’s Mt Farmer Project and nearby Rubidium, Lithium and Gold Project locations

The Mt Farmer project hosts similar geology to Aldoro and Krakatoa’s tenements with the yet to be granted tenement applications having over 5kms of strike of the potential greenstone host to the rubidium bearing pegmatite unit. The newly granted tenements comprise Greensleaves Formation rhyolite and rhyolitic

volcaniclastics and lesser ultramafic schist of the Yalgowra Suite. Intrusive lithologies comprise meta-granodiorite and meta-granitic rock of the Austin Downs Supersuite to the east and monzogranite of the Bald Rock Supersuite to the west (Figure 2).

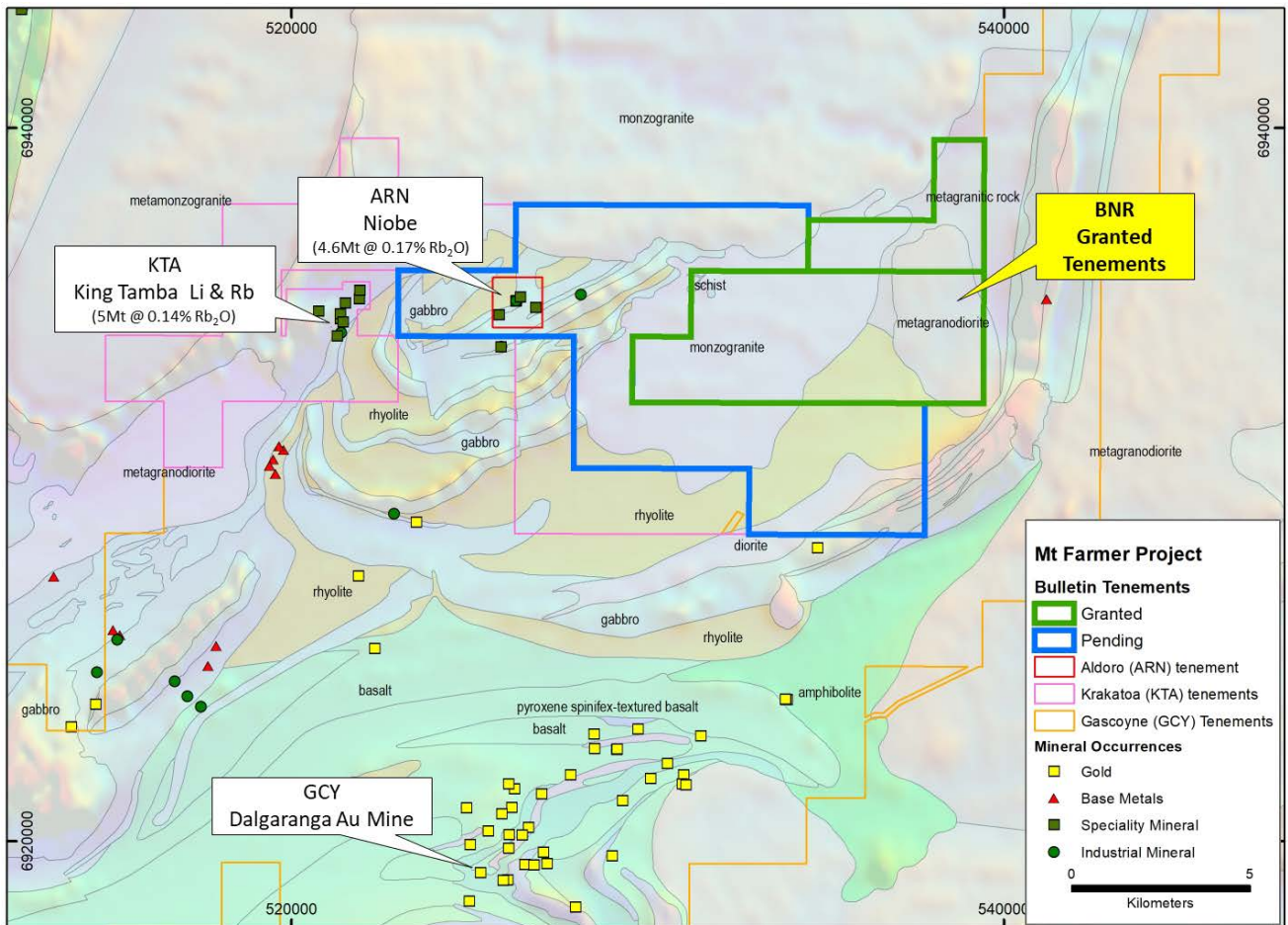


Figure 2: Bulletin's Mt Farmer Project and nearby Rubidium, Lithium and Gold Project locations on geology and magnetics background

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

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Competent Persons Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mark Csar, who is a Fellow of The AusIMM. The exploration information in this report is an accurate representation of the available data and studies. Mark Csar is a full-time employee of Bulletin Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mark Csar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.