

Court Orders Granted for Cleansing Notice in Respect of Placement Shares

Court Orders Granted

Further to its announcement of 10 July 2023, Great Boulder Resources Limited (**Great Boulder** or the **Company**) (ASX:GBR) advises that on 11 July 2023 the Supreme Court of Western Australia (**Court**) heard the Company's application to rectify an oversight related to the delayed release of a cleansing notice in connection with the issue of 18,000,000 fully paid ordinary shares under a placement announced by the Company to ASX on 16 March 2023 (**Placement Shares**).

Due to oversight and misunderstanding, the Company did not give a "cleansing notice" under section 708A(5)(e) of the Corporations Act within 5 business days of the issue of the Placement Shares.

On 10 July 2023 the Company issued a cleansing notice under section 708A(5)(e) of the Corporations Act in relation to the Placement Shares (**Cleansing Notice**) with the Company's announcement of 10 July 2023.

The Court has made orders pursuant to section 1322(4) of the Corporations Act sought by the Company to the effect that:

1. the period of 5 business days in which to lodge the Cleansing Notice be extended to 10 July 2023;
2. the Cleansing Notice that the Company released on 10 July 2023 be deemed to take effect as if it had been lodged with ASX on 23 March 2023; and
3. has declared that any offer for or sale of the Placement Shares after their issue and prior to making of the orders is not invalid by reason of any failure of a notice under section 708A(5)(e) of the Corporations Act to exempt the sellers from the obligation of disclosure under the Corporations Act or any sellers' consequent failure to comply with the disclosure obligations under the Corporations Act.

A copy of the Court's orders accompanies this announcement.

Request for reinstatement to quotation

The Company requests that following the release of this announcement trading in its securities be reinstated.

This announcement has been issued with the authority of the Board of Great Boulder Resources Limited.

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/111/2023

EX PARTE:
**GREAT BOULDER RESOURCES LTD. (ACN
611 695 955)**

First Plaintiff

**ORDERS OF THE HONOURABLE JUSTICE LUNDBERG
MADE ON 11 JULY 2023**

UPON APPLICATION of the plaintiff by originating process pursuant to s 1322(4) of the Corporations Act 2001 (Cth) dated 10 July 2023, and UPON HEARING Ms B S Giles of counsel for the plaintiff, IT IS ORDERED that:

1. Pursuant to section 1322(4)(d) of the Corporations Act 2001 (Cth) (Act), in respect of 18,000,000 fully paid ordinary shares in the Plaintiff which were issued on 23 March 2023 ("Placement Shares"), the period of five business days referred to in section 708A(6)(a) of the Act be extended to 10 July 2023.
2. Pursuant to section 1322(4) of the Act, it is declared that a notice under section 708A(5)(e) of the Act given to the Australian Securities Exchange (ASX) on 10 July 2023 in respect of the Placement Shares be deemed to take effect as if it had been given to the ASX on 23 March 2023.
3. Pursuant to section 1322(4)(a) of the Act, it is declared that any offer for or sale of the Placement Shares during the period on or after 23 March 2023 up to and including the date of these orders is not invalid by reason of:
 - (a) any failure of a notice under section 708A(5)(e) to exempt the sellers from the obligation of disclosure under the Act; or
 - (b) any sellers' consequent failure to comply with section 707(3) of the Act.
4. Pursuant to section 1322(4)(c) of the Act, any sellers of the Placement Shares are relieved from any civil liability arising out of any contravention of section 707(3) of the Act and 727(1) of the Act.
5. As soon as reasonably practicable, the plaintiff must:
 - (a) serve a sealed copy of these orders on the Australian Securities and Investments Commission (ASIC) by email to Legal.Document.Service@asic.gov.au and ASX by email to james.rowe@asx.com.au;
 - (b) give a copy of these orders to each person to whom the Placement Shares were issued;
 - (c) publish an announcement to ASX to which a copy of these orders is attached; and

- (d) publish a copy of these orders on its website.
6. For a period of 28 days from the plaintiff's compliance with order 5(c) above, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of these orders has liberty to apply to vary or to discharge them within that period.
7. There be no order as to costs.

BY THE COURT

JUSTICE M LUNDBERG

