

12 July 2023

## CLARIFICATION ON TABLE 1

NickelSearch Limited (ASX: NIS) (NIS or the Company) wishes to provide an update to the information contained within Table 1 of the ASX release dated 12 July 2023 titled "Massive Nickel Sulphide Mineralisation Extended at Sexton" in accordance with ASX Guidance on Mining explorers reporting visual estimates of mineralisation.

We provide an update to Table 1 to include the relative abundance as a percentage for that sulphide mineralisation.

**Table 1:** Significant visual logging results from recent drilling at Sexton\*

Hole ID	From (metres)	To (metres)	Comments
23NDD030		144.9	Komatiite, minor brecciation with sulphide stringers.
23NDD030	144.9	148.55	Komatiite, brecciation increased locally with sulphide matrix, pyrrhotite 10%, pyrite 1%
23NDD030	148.55	149.55	Massive sulphide breccia, clasts chlorite dominant, minor sediment towards lower contact, pyrrhotite+/-pentlandite 70%, chalcopyrite 1%, pyrite 0.5%
23NDD030	149.55	150.80	Sediment, BIF distinct contact between deformed, folded sediment with magnetite and sulphide bands
23NDD030	150.80	151.15	Fault(?), massive quartz vein, with sulphides at upper and lower contact
23NDD030	151.15	157.15	Sediment, BIF as above vein, layering is undeformed except at upper contact or disrupted by later veining +/- minor pyrite, pyrrhotite (0.5-1%)
23NDD030	157.15	157.35	Sediment, BIF with sharp upper, diffuse lower contacts, irregular quartz veining and minor sulphide, pyrite 0.2%
23NDD030	157.35	158.05	Sediment, BIF less layered, 3-4cm pyrite and pyrrhotite band at 157.6m
23NDD030	158.05	158.17	Sediment, BIF distinct interval with sharp upper and lower contacts
23NDD030	158.17	158.90	Sediment, BIF, lamination, frequency decreasing downhole, massive quartz rich base, pyrrhotite 0.5%. Pyrite 0.2% patchy throughout
23NDD030	158.90	159.05	Massive pyrite 70% and pyrrhotite+/-pentlandite 30% vein at contact between sediment and ultramafic
23NDD030	159.05	160.55	Komatiite, with localised aggregation of pyrrhotite+/- pentlandite 1%, and pyrite 0.5% disseminations common throughout
23NDD030	160.55	160.75	Sulphide Vein, pyrrhotite 60% and pyrite 1% with sediment fragments
23NDD030	160.75		Komatiite

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## CAUTIONARY STATEMENT

\*Certain information in this announcement may contain references to visual results. The Company draws attention to the inherent uncertainty in reporting visual results. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

This ASX announcement has been approved for release by the Board of NickelSearch Limited.

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