

July 13, 2023

ASX ANNOUNCEMENT

Maniry Graphite Project, Madagascar

Evion submits environmental and social impact assessment to national regulator

Approval from Madagascar's National Office for the Environment will pave way for Evion to finalise project funding for Maniry

Evion Group (ASX: EVG) is pleased to announce that the Environmental & Social Impact Assessment (ESIA) on its Maniry Graphite Project in Madagascar has been submitted to Office National pour l'Environnement (ONE) in Madagascar for approval.

The independent assessment, which was conducted by Resolve Consulting, comprehensively reviewed the potential environmental and social impacts of the proposed development and operational activities associated with Maniry (see ASX release dated May 31, 2023).

As part of the process and prior to submission to the ONE, the Mines Ministry in Madagascar required a number of Project related documents to be reviewed. These included the ESIA, capital cost breakdown, as well as an understanding of the development plans for the Maniry Graphite Project. All supplementary and supporting documentation required as part of the ESIA has now been completed, approved and stamped by the Mines Ministry.

Maniry will produce graphite for the production of lithium batteries, in the process creating jobs and training opportunities for the people of Maniry for many years.

Evion Managing Director Tom Revy said: "Evion will work with Resolve and the ONE over coming months to ensure all the supporting information about Maniry is provided in a timely and transparent manner.

"At the same time, Evion will continue to hold formal community discussions with villagers around Maniry, detailing the Company's development plans and activities and encouraging feedback from local stakeholders".

Maniry will be developed and operate in compliance with best-practise guidelines as aligned with IFC Performance Standards on environmental and social sustainability. These have been stipulated in the assessment.

On completion of the official evaluation of the ONE assessment (including public consultation), Evion will be provided with a global environmental permit subject to conditions established by ONE, a key license which will pave the way for construction to start.

This announcement has been authorised by the Board of Evion Group NL.

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