

### Response to Marmota Limited (ASX:MEU) Announcement

Barton Gold Holdings Limited (ASX:BGD) (**Barton** or the **Company**) notes the announcement published earlier today by Marmota Limited (ASX:MEU) (**Marmota**) making various claims in respect of the Western Gawler Craton Joint Venture (**WGCJV**) and noting its intention to issue proceedings against the Company and/or its wholly owned subsidiary, Challenger 2 Pty Ltd, in the Supreme Court of South Australia if its claims are not resolved by 3 August 2023.

As noted in the Company's 14 May 2021 initial public offering (**IPO**) prospectus (**Prospectus**), the WGCJV is subject to an ongoing dispute with a wholly owned subsidiary of Marmota.<sup>1</sup>

In respect of this dispute, Marmota has previously made public claims which the Company considers to be false and misleading as evidenced by Company and Government records.

The Company has addressed these claims in its 31 March and 30 June 2022 Quarterly Activities Reports (**QARs**), and the ASX announcement dated 19 June 2023.<sup>2</sup>

The issues raised by Marmota in today's announcement have been considered by the Company in the context of the WGCJV and addressed in extensive correspondence between Marmota and Barton.

Barton has obtained external legal advice and is of the view that Marmota's claims are without merit.

Barton considers that its minority WGCJV interest is immaterial to the Company's value and regional strategy, and that the status of this matter has not materially changed since Barton's last update.

The Company will continue to pursue resolution of the dispute and will provide updates in due course.

Authorised by the Managing Director of Barton Gold Holdings Limited.

*For further information, please contact:*

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<sup>1</sup> Refer to Prospectus dated 14 May 2021

<sup>2</sup> Refer to ASX announcements dated 28 April and 29 July 2022, and 19 June 2023

## About Barton Gold

Barton Gold is an ASX listed Australian gold exploration company with a **total attributable 1.3Moz Au JORC Mineral Resources endowment** (40.6Mt @ 1.0 g/t Au), a pipeline of advanced exploration projects and brownfield mines, and **100% ownership of the only regional gold mill** in the central Gawler Craton of South Australia.\*

### Tarcoola Gold Project

- Existing brownfield open pit mine within trucking distance of Barton's processing plant
- Under-explored asset with untapped scale potential

### Tunkillia Gold Project

- **1.15Moz Au Mineral Resources (38Mt @ 0.94 g/t Au)\***
- District-scale structures with advanced satellite targets

### Infrastructure

- 650ktpa CIP process plant, mine village, and airstrip
- Tarcoola ~40 person lodging to support mine operations
- Tunkillia camp to support dedicated project team



## Competent Persons Statement & Previously Reported Information

The information in this announcement that relates to the historic Exploration Results and Mineral Resources as listed in the table below is based on, and fairly represents, information and supporting documentation prepared by the Competent Person whose name appears in the same row, who is an employee of or independent consultant to the Company and is a Member or Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), Australian Institute of Geoscientists (AIG) or a Recognised Professional Organisation (RPO). Each person named in the table below has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012.

| Activity  | Competent Person                 | Membership   | Status          |
|---|----------------------------------|--------------|-----------------|
| Tarcoola Mineral Resource                         | Dr Andrew Fowler (Consultant)    | AusIMM       | Member          |
| Tarcoola Exploration Results (until 15 Nov 2021)  | Mr Colin Skidmore (Consultant)   | AIG          | Member          |
| Tarcoola Exploration Results (after 15 Nov 2021)  | Mr Marc Twining (Employee)       | AusIMM       | Member          |
| Tunkillia Exploration Results (until 15 Nov 2021) | Mr Colin Skidmore (Consultant)   | AIG          | Member          |
| Tunkillia Exploration Results (after 15 Nov 2021) | Mr Marc Twining (Employee)       | AusIMM       | Member          |
| Tunkillia Mineral Resource                        | Mr Ian Taylor (Consultant)       | AusIMM       | Fellow          |
| Challenger Mineral Resource                       | Mr Dale Sims (Consultant)        | AusIMM / AIG | Fellow / Member |
| Western Gawler Craton JV Mineral Resource         | Mr Richard Maddocks (Consultant) | AusIMM       | Fellow          |

The information relating to historic Exploration Results and Mineral Resources in this announcement is extracted from the Company's Prospectus dated 14 May 2021 or as otherwise noted in this announcement, available from the Company's website at [www.bartongold.com.au](http://www.bartongold.com.au) or on the ASX website [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and Mineral Resource information included in previous announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the previous announcements.

## Cautionary Statement Regarding Forward-Looking Information

This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", "target" and "intend" and statements that an event or result "may", "will", "should", "would", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Barton undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Barton from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Any reliance placed by the reader on this document, or on any forward-looking statement contained in or referred to in this document will be solely at the readers own risk, and readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof.

\* Refer to Barton Prospectus dated 14 May 2021 and ASX announcement dated 26 April 2023. Total Barton attributable JORC (2012) Mineral Resources include 679koz Au in Indicated (22.2Mt @ 1.0 g/t) and 618koz Au (18.36Mt @ 1.0 g/t) Inferred categories. [www.bartongold.com.au](http://www.bartongold.com.au)