

Announcement Summary

Entity name

ENTERPRISE METALS LIMITED

Date of this announcement

Thursday July 13, 2023

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.0075 and expiring on 30 June 2025	20,000,000	11/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ENTERPRISE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

123567073

1.3 ASX issuer code

ENT

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

13/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

20,000,000 unlisted options exercisable at \$0.0075 and expiring on 30 June 2025

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description	
New class - code to be confirmed	Unlisted Options exercisable at \$0.0075 and expiring on 30	
	June 2025	

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

11/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

http://wcsecure.weblink.com.au/pdf/ENT/02685366.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00750000	30/6/2025

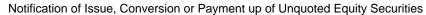
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

I fully paid Ordinary share on each option converted

Any other information the entity wishes to provide about the +securities the subject of this notification





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Previously announced in an App 3B on 10 July 2023.

Issue details

Number of +securities

20,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Pursuant to a placement to sophisticated and ptrofessional investors for working capital.

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

ENT: ORDINARY FULLY PAID 749,470,932

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENTAAA : OPTION EXPIRING 31-MAR-2024 EX \$0.025	9,067,259
ENTAAB : OPTION EXPIRING 30-NOV-2024 EX \$0.015	26,050,000
ENTAL : OPTION EXPIRING 30-NOV-2023 EX \$0.03	12,000,000
ENTAY : OPTION EXPIRING 10-MAR-2024 EX \$0.025	15,308,431
New class - code to be confirmed : Unlisted Options exercisable at \$0.0075 and expiring on 30 June 2025	20,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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