

POMME REE-Nb PROJECT DIAMOND DRILLING PROGRAM TO RECOMMENCE

MTM Critical Metals Limited (ASX:MTM) (MTM or the **Company**) is pleased to advise shareholders that the diamond drilling program at the Pomme REE-Nb project in Québec, Canada (**Pomme** or the **Project**) will soon recommence after being shut down due to forest fire activity in the vicinity of the Project area (see *MTM ASX announcement dated 4 July 2023*).

Fire conditions have eased in the region and field crews have been permitted to return to the Project area. The technical team will mobilise back to the field camp over coming days and diamond drilling is scheduled to commence on the second hole of the Pomme diamond drilling program (POM-23-002, Figure 1) next Monday 17 July 2023.

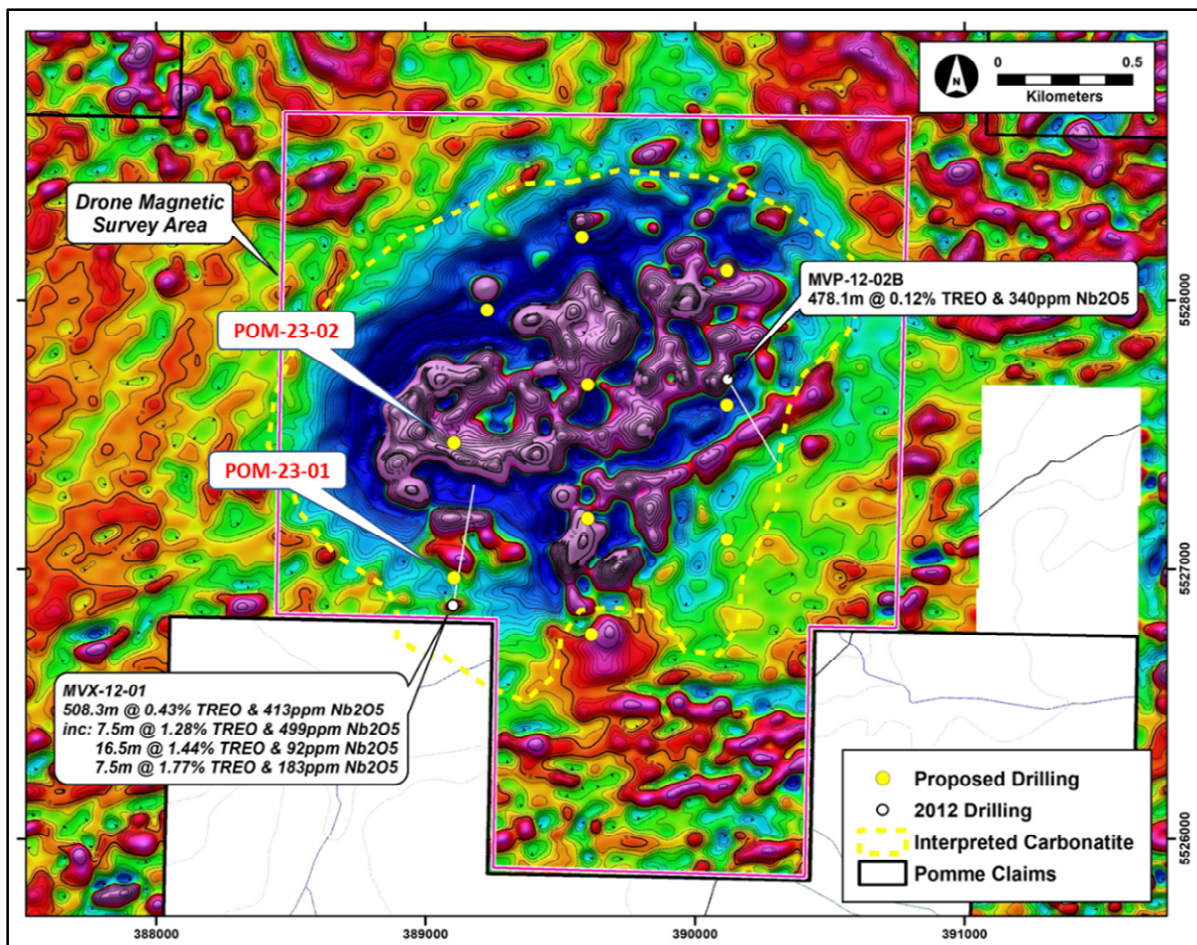


Figure 1: Diamond drilling status at the Pomme project showing historical and current diamond drill hole collar locations overlain over magnetic image (TMI 1VD) that highlights the interpreted carbonatite host rocks.

Logging and sampling of diamond drill hole POM-23-001 will also be completed as a priority once the team returns to the Pomme camp. Assay results for the first batch of samples from this hole are expected around the 30 July 2023 and further sample batches will be progressively delivered to a laboratory in Val d'Or in preparation for assaying.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

Lachlan Reynolds
Managing Director
MTM Critical Metals Limited
Tel: +61 (0)8 6391 0112
Email: lachlan.reynolds@mtmmetals.com.au

Simon Adams
Company Secretary
MTM Critical Metals Limited
Tel: +61 (0)8 6391 0112
Email: simon.adams@mtmmetals.com.au

About MTM Critical Metals Limited

MTM Critical Metals Limited is an exploration company which is focused on searching for rare earth elements (REE), gold, lithium, nickel, and base metals in the Goldfields and Ravensthorpe districts of Western Australia and in the Abitibi region of the Province of Québec. The Company holds over 4,500km² of tenements in three prolific and highly prospective mineral regions in Western Australia and has an option to acquire, through an earn-in arrangement, a 100% interest in 2,400 ha of exploration rights in Québec, Canada. The East Laverton Projects is made up of a regionally extensive package of underexplored tenements prospective for REE, gold and base metals. The Mt Monger Gold Project comprises an area containing known gold deposits and occurrences in the Mt Monger area, located ~70km SE of Kalgoorlie and immediately adjacent to the Randalls gold mill operated by Silver Lake Resources Limited. The Ravensthorpe Project contains a package of tenements in the southern part of Western Australia between Esperance and Bremer Bay which are prospective for a range of minerals including REE, lithium, nickel and graphite. The Pomme project in Québec is a known carbonatite intrusion that is enriched in REE and niobium and is considered to be an extremely prospective exploration target adjacent to a world class REE resource (Montviel deposit). Priority drilling targets have been identified in all project areas and the Company is well funded to undertake effective exploration programs. The Company has an experienced Board and management team which is focused on discovery to increase value for Shareholders.

Competent Person's Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled by Mr Lachlan Reynolds. Mr Reynolds is the Managing Director of MTM Critical Metals Limited and is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Mr Reynolds has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reynolds consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

Previous Disclosure

The information in this announcement is based on the following MTM Critical Metals Limited (formerly Mt Monger Resources Limited) ASX announcements, which are all available from the MTM Critical Metals Limited website www.mtmcriticalmetals.com.au and the ASX website www.asx.com.au.

- 4 July 2023, "Pomme REE-Nb Carbonatite Drilling Update"

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

Cautionary Statement Regarding Values & Forward-Looking Information

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