

STATUS OF OFFER CONDITIONS FOR OFFER FOR MUSGRAVE

Westgold Resources Limited (**ASX: WGX - Westgold** or the **Company**) refers to the Bidder's Statement dated 9 June 2023 (**Bidder's Statement**), which contains the offer dated 23 June 2023, to acquire all of the fully paid ordinary shares in Musgrave Minerals Limited (**ASX:MGV – Musgrave**) (**Offer**).

The Company gives notice under section 630(3) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that certain conditions to the Offer have not been fulfilled or waived. A copy of the statutory notice under section 630(3) of the Corporations Act is attached to this announcement.

The Offer will close and lapse at 5:00pm (Perth time) on Monday, 24 July 2023.

THIS ANNOUNCEMENT IS AUTHORISED FOR RELEASE TO THE ASX BY THE BOARD.

MEDIA AND INVESTOR RELATIONS ENQUIRIES

INVESTOR RELATIONS

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Westgold Resources Limited
ACN 009 260 306

**Notice under section 630(3) of the *Corporations Act 2001* (Cth)
Notice of Status of Offer Conditions**

**To: Musgrave Minerals Limited ACN 143 890 671 (Musgrave)
ASX Limited**

This notice (**Notice**) is given under section 630(3) of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Westgold Resources Limited ACN 009 260 306 (**Westgold**) in relation to its off-market takeover bid to acquire all of the fully paid ordinary shares in Musgrave that Westgold does not already own (**Offer**).

The Offer is contained in Westgold's bidder's statement dated 9 June 2023 (**Bidder's Statement**), as supplemented and varied by Westgold's first supplementary bidder's statement lodged by Westgold today, on 26 June 2023.

Unless otherwise defined in this Notice, words defined in this Notice have the same meaning as in the Bidder's Statement.

Notification

Westgold gives notice in accordance with section 630(3) of the *Corporations Act*, that, as at the date of this Notice, the following Offer Conditions have not been fulfilled or waived and accordingly the Offer remains subject to the Offer Conditions:

- (a) Minimum Acceptance Condition set out in paragraph 8.1 of Schedule 1 of the Bidder's Statement;
- (b) No Musgrave Prescribed Occurrence during the Offer Period set out in paragraph 8.3 of Schedule 1 of the Bidder's Statement;
- (c) No Musgrave Regulated Event set out in paragraph 8.4 of Schedule 1 of the Bidder's Statement; and
- (d) No Musgrave Material Adverse Change set out in paragraph 8.5 of Schedule 1 of the Bidder's Statement.

At the time of lodgement of this Notice, the voting power of Westgold and its associates in Musgrave is 3.03%.

The Offer Period will end and the Offer will lapse at 5:00pm (Perth time) on 24 July 2023.

This notice is dated 14 July 2023.

Signed for and on behalf of Westgold by:



Wayne Bramwell
Managing Director