



Notice Under Section 708A(5)(e)(i) of the *Corporations Act 2001* (Cth)

Heavy Minerals Limited (ACN 647 831 833) (“**HVY**”, “**Heavy Minerals**” or the “**Company**”) advises that it issued 3,7500,000 fully paid ordinary shares on 14 July 2023.

The Company gives this notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (‘Corporations Act’). The Company issued the fully paid ordinary shares without disclosure to investors under Part 6D.2 of the Corporations Act. The Company, as at the date of this notice, has complied with:

- ✕ the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- ✕ section 674 and 674A of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised by the Board of Directors of the Company.

Ends

For further information, please contact:

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About Heavy Minerals Limited

Heavy Minerals Limited (ASX: HVY) is an Australian listed industrial mineral exploration company.

The Company’s projects are prospective for industrial minerals including but not limited to garnet, zircon, rutile and ilmenite. The Company’s initial focus is the Port Gregory and Red Hill Garnet Projects in Western Australia. Port Gregory comprises a total JORC (2012) Measured, Indicated and Inferred Mineral Resource of 166 million tonnes @ 4.0% THM. This includes 5.9 million tonnes of contained garnet and 260 thousand tonnes of ilmenite¹.



An Exploration Target has been defined for Red Hill using cut-off grades for reporting of 3% THM and 1% THM and ranging from 90 to 150 Mt of material @ 5.4% to 4.1% THM. The Exploration Target also contains between 5 and 6 Mt of THM and 3.8 and 4.5 Mt of garnet². The potential quality and grade of the Exploration Target is conceptual in nature and there has been insufficient exploration activity to determine a Mineral Resource estimate and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

The Company's other project is the Inhambane Heavy Mineral Project in Mozambique which contains a ilmenite dominated JORC (2012) Inferred Mineral Resource of 90 million tonnes @ 3.0% Total Heavy Mineral³.

To learn more please visit: www.heavyminerals.com

¹ASX announcement dated 10 July 2023

²https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02661758-6A1148442?access_token=83ff96335c2d45a094df02a206a39ff4

³https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02462745-6A1067130?access_token=83ff96335c2d45a094df02a206a39ff4

