



Announcement Summary

Entity name

MGC PHARMACEUTICALS LTD

Date of this announcement

Friday July 14, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options exercisable at GBP0.0012 each on or before 14 July 2026	452,358,614	14/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MGC PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

116800269

1.3 ASX issuer code

MXC

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to <https://www.investi.com.au/api/announcements/mxc/75453d65-25f.pdf>

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options exercisable at GBP0.0012 each on or before 14 July 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02686829-6A1158435?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

GBP - Pound Sterling

Exercise price

GBP 0.00120000

Expiry date

14/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

These securities were previously announced in an Appendix 3B dated 14 July 2023 however, they are a new class of securities.

Issue details

Number of +securities

452,358,614

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options on a 1 for 1 basis

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MXC : ORDINARY FULLY PAID	3,350,692,950

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXCAAG : OPTION EXPIRING 12-APR-2024 EX \$0.012	166,035,793
MXCAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	110,300,000
MXCAG : PERFORMANCE RIGHTS	12,500,000
MXCAAA : CONVERTIBLE NOTES	7,306,432
MXCAAD : CLASS C PERFORMANCE RIGHTS	5,400,000
MXCAAE : CLASS D PERFORMANCE RIGHTS	250,000
MXCAAF : CLASS E PERFORMANCE RIGHTS	250,000
New class - code to be confirmed : Unquoted Options exercisable at GBP0.0012 each on or before 14 July 2026	452,358,614



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

452,358,614 unquoted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No