



**ASX Code: HTG**

Monday July 17, 2023

Dear Shareholder,

## **SHARE PURCHASE PLAN – LETTER TO ELIGIBLE SHAREHOLDERS**

On Tuesday July 11, 2023, Harvest Technology Group Limited (**Company, HTG**) announced that it had received firm commitments for a A\$2.1 million (before costs) placement to sophisticated investors (**Placement**) of approximately 56.7 million new fully paid ordinary shares (**Shares**) at an issue price of A\$0.037 per Share.

On behalf of the Board of HTG, I am pleased to offer Eligible Shareholders the opportunity to subscribe for New Shares under a Share Purchase Plan (**SPP**). The SPP is seeking to raise up to A\$1 million (before costs), comprising up to 27,027,028 New Shares.

If the total demand for the SPP exceeds A\$1 million, the Board reserves the right to reject or scale back applications in its absolute discretion or to accept oversubscriptions (subject to the ASX Listing Rules and Corporations Act 2001 (Cth)). The SPP is not underwritten.

Under the SPP, the Company is offering Eligible Shareholders the opportunity to apply for up to A\$30,000 worth of new Shares (**New Shares**) at the issue price of \$0.037 per New Share (**Issue Price**), without incurring brokerage or other transaction costs.

The Issue Price is equal to the price at which the Company undertook the Placement announced on Tuesday July 11, 2023, and represents:

- a 21.3% discount to the last closing price of A\$0.047 on Thursday July 6, 2023, being the last trading day before the announcement of the Placement and SPP; and
- a 18.3% discount to the volume-weighted-average-price (VWAP) of the Company's Shares on the ASX over the 5 trading days up to and including Thursday July 6, 2023, of A\$0.0453.

In respect of the SPP, Eligible Shareholders are shareholders who:

- were registered as a holder of HTG Shares at 5:00pm (AWST) on Monday July 10, 2023 (**Record Date**);
- have an address in Australia or New Zealand registered in the Company's register of members (subject to paragraph 16 of the Offer Document); and
- are not located in the United States and are not acting for the account or benefit of a person in the United States.

Eligible Shareholders may apply for New Shares under the following parcels, from a minimum of A\$5,000 up to a maximum of A\$30,000:

Offer	Value	Number of New Shares
A	A\$5,000	135,136
B	A\$7,500	202,703
C	A\$10,000	270,271



Offer	Value	Number of New Shares
D	A\$12,500	337,838
E	A\$15,000	405,406
F	A\$17,500	472,973
G	A\$20,000	540,541
H	A\$22,500	608,109
I	A\$25,000	675,676
J	A\$27,500	743,244
K	A\$30,000	810,811

The SPP offer is made in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 and therefore does not require a prospectus for the purposes of Chapter 6D of the Corporations Act 2001 (Cth).

#### Indicative Timetable

Event	Indicative date
SPP Record Date <i>(date of eligibility to participate in the SPP)</i>	Monday July 10, 2023 @ 5.00pm AWST
Announcement of SPP	Tuesday July 11, 2023
ASX lodgement of SPP Offer Document and Letter to Eligible Shareholders	Monday July 17, 2023
SPP opens	Monday July 17, 2023
Dispatch of Letter to Eligible Shareholders	Monday July 17, 2023
SPP closes	Monday August 7, 2023 @ 5.00pm AWST
Announcement of SPP results	Friday August 11, 2023
Application for quotation of New Shares	Friday August 11, 2023
Issue of New Shares	Friday August 11, 2023
Commencement of trading of New Shares	Monday August 14, 2023

The timetable is indicative only and is subject to change. The Company reserves the right to amend any or all these events or cancel the SPP at any time before New Shares are issued, subject to compliance with the Corporations Act 2001 (Cth), ASX Listing Rules, and other applicable laws. The commencement of trading and quotation of New Shares under the SPP is subject to ASX confirmation. All times and dates are in reference to Western Australia time (AWST).

**This letter is to notify you that the SPP is now open and provide you with instructions as to how to access a copy of the Offer Document and your personalised Application Form.**



**ASX Code: HTG**

## **How to Apply**

### **Online**

The Offer Document and your personalised Application Form are available to view online at [www.computersharecas.com.au/htg](http://www.computersharecas.com.au/htg).

To access this website, you will need your SRN or HIN, which is displayed at the top of this letter.

For New Zealand Eligible Shareholders only, that are unable to pay by BPAY®, your personalised application form available at [www.investorcentre.com/au](http://www.investorcentre.com/au) contains instructions on how to pay via EFT using the relevant SWIFT Code.

**The SPP opened on Monday July 17, 2023, and is scheduled to close at 5:00pm (AWST) on Monday August 7, 2023. Your Application and cleared Payment must be received before this time.** It is important to note that your Application will be irrevocable, unconditional, and cannot be withdrawn, even if the market price of the New Shares is less than the Issue Price.

The SPP is subject to the terms and conditions set out in the Offer Document lodged with ASX on Monday July 17, 2023 (**Terms and Conditions**). By making an application for New Shares under the SPP you agree to be bound by the Terms and Conditions and make the certifications, representations and warranties described in the Offer Document.

You should read the Offer Document carefully and in its entirety, together with announcements made by the Company on the ASX, before deciding whether to participate in the SPP. The Company strongly advises that you seek advice from your stockbroker, solicitor, accountant, or other professional advisor to determine if this investment is suitable for you.

### **Action Required by Eligible Shareholders**

Eligible Shareholders may participate in the SPP Offer by completing the Application Form and:

- submitting a BPAY® payment if you are an Eligible Shareholder with a registered address in Australia; or
- making a payment by direct transfer, if you are an Eligible Shareholder with a registered address in New Zealand,

in accordance with the instructions provided.

**Application Monies must be paid in Australian currency and be received before 5:00pm (AWST) on Monday August 7, 2023. You should be aware that your own financial institution may implement earlier cut-off times for electronic payments, and you should therefore take this into consideration when making a payment.**

The Company reserves the right to close the SPP offer early or extend the SPP offer at its sole discretion by making an announcement to the ASX. Eligible Shareholders who wish to participate in the SPP are therefore encouraged to apply early.

Participation in the SPP offer is optional and Eligible Shareholders may elect to do nothing. If you choose to do nothing, you will continue to hold the same number of HTG Shares, however, your interest in HTG will be diluted. Your right to participate in the SPP offer is not transferable.



**ASX Code: HTG**

As noted above, you may obtain a copy of the Offer Document along with information about how to apply online at [www.computersharecas.com.au/htg](http://www.computersharecas.com.au/htg).

### **Company's Use of Funds**

The proceeds from the SPP are intended to be used by the Company to fund the continued growth of the Company as well as for general working capital requirements and the costs of the Placement and SPP. For further details of the proposed use of funds, please refer to the Offer Document.

### **Scale back and oversubscriptions**

The Company reserves the right to determine the amount it raises through the SPP, including the right to reject or scale back any applications in whole or in part (**Scale Back**). At this stage, the maximum amount intended to be raised under the SPP will be capped at a total of A\$1 million (before costs), although the Company reserves the right to change this cap at its discretion by announcement to the ASX (subject to the maximum permitted under the ASX Listing Rules). If there is a Scale Back, you may not receive all the New Shares for which you have applied. In the event of a Scale Back, the Company will refund to you the difference between your application money and the total offer price for the New Shares issued to you. Please refer to the Offer Document for further information in relation to the Scale Back.

### **Queries**

If you have any questions in relation to the SPP or how to participate in the SPP, please contact the Company on +61 8 6370 6370 or via email to [investor@harvest-tech.com.au](mailto:investor@harvest-tech.com.au).

On behalf of the Company, thank you for your continuing support as a valued shareholder.

Yours Sincerely,  
On behalf of Harvest Technology Group Limited

**Jack Rosagro**  
Company Secretary