

### Barton Closes Oversubscribed Share Purchase Plan

#### HIGHLIGHTS

- \$1m Share Purchase Plan (**SPP**) closed at 5.00pm AWST on Friday, 14 July 2023
- SPP oversubscribed based upon settled applications as at the time of closing
- \$11m+ estimated cash balance after \$3.5m institutional placement and \$1m SPP
- Cash balance to be further boosted by pending gold sales (current \$3.4m contained Au) <sup>(1)</sup>
- Large-scale FY24 field work programs to commence shortly including seismic and drilling

Barton Gold Holdings Limited (ASX:BGD) (**Barton** or the **Company**) is pleased to confirm that the Share Purchase Plan (**SPP**) announced on 19 June 2023 has closed as scheduled at 5pm AWST on 14 July 2023.

**The SPP was oversubscribed, with a total of \$1.2m applications confirmed and funds received (subject to final reconciliation including like holder and custodian analysis).**

Barton expects to announce the SPP results on 19 July 2023 and issue the SPP shares on 20 July 2023, with the shares to start trading on 21 July 2023, in accordance with the timetable in the SPP Offer Booklet.

The SPP was opened on 27 June 2023 and offered all eligible shareholders the opportunity to acquire new Barton shares at the same price as the Company's recent institutional placement (**Placement**) led by: <sup>2</sup>



#### Commenting on the SPP results, Barton MD Alex Scanlon said:

*"We are honoured to receive such significant support from our existing shareholders as we continue driving forward with our regional development strategy in South Australia.*

*"The SPP proceeds, along with the proceeds of ongoing asset monetisation initiatives such as gold concentrates processing, will further reinforce our treasury as we target accelerated potential 'Stage 1' development pathways.*

*"While completing our institutional placement and SPP we have been finalising the planning of priority FY24 field programs. These will commence shortly, targeting further Resources upgrades by the end of 2023."*

<sup>1</sup> Refer to ASX announcements dated 31 May, 14 June 2023 and 10 July 2023

<sup>2</sup> Refer to ASX announcement dated 19 June 2023

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Authorised by the Managing Director of Barton Gold Holdings Limited.

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## **Additional Notices**

*All dollar amounts in this announcement are expressed in Australian dollars (AUD) unless otherwise stated.*

*This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.*

## About Barton Gold

Barton Gold is an ASX listed Australian gold exploration company with a **total attributable 1.3Moz Au JORC Mineral Resources endowment** (40.6Mt @ 1.0 g/t Au), a pipeline of advanced exploration projects and brownfield mines, and **100% ownership of the only regional gold mill** in the central Gawler Craton of South Australia.\*

### Tarcoola Gold Project

- Existing brownfield open pit mine within trucking distance of Barton's processing plant
- Under-explored asset with untapped scale potential

### Tunkillia Gold Project

- **1.15Moz Au Mineral Resources (38Mt @ 0.94 g/t Au)\***
- District-scale structures with advanced satellite targets

### Infrastructure

- 650ktpa CIP process plant, mine village, and airstrip
- Tarcoola ~40 person lodging to support mine operations
- Tunkillia camp to support dedicated project team



## Competent Persons Statement & Previously Reported Information

The information in this announcement that relates to the historic Exploration Results and Mineral Resources as listed in the table below is based on, and fairly represents, information and supporting documentation prepared by the Competent Person whose name appears in the same row, who is an employee of or independent consultant to the Company and is a Member or Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), Australian Institute of Geoscientists (AIG) or a Recognised Professional Organisation (RPO). Each person named in the table below has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012.

Activity	Competent Person	Membership	Status
Tarcoola Mineral Resource	Dr Andrew Fowler (Consultant)	AusIMM	Member
Tarcoola Exploration Results (until 15 Nov 2021)	Mr Colin Skidmore (Consultant)	AIG	Member
Tarcoola Exploration Results (after 15 Nov 2021)	Mr Marc Twining (Employee)	AusIMM	Member
Tunkillia Exploration Results (until 15 Nov 2021)	Mr Colin Skidmore (Consultant)	AIG	Member
Tunkillia Exploration Results (after 15 Nov 2021)	Mr Marc Twining (Employee)	AusIMM	Member
Tunkillia Mineral Resource	Mr Ian Taylor (Consultant)	AusIMM	Fellow
Challenger Mineral Resource	Mr Dale Sims (Consultant)	AusIMM / AIG	Fellow / Member
Western Gawler Craton JV Mineral Resource	Mr Richard Maddocks (Consultant)	AusIMM	Fellow

The information relating to historic Exploration Results and Mineral Resources in this announcement is extracted from the Company's Prospectus dated 14 May 2021 or as otherwise noted in this announcement, available from the Company's website at [www.bartongold.com.au](http://www.bartongold.com.au) or on the ASX website [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and Mineral Resource information included in previous announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the previous announcements.

## Cautionary Statement Regarding Forward-Looking Information

This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", "target" and "intend" and statements that an event or result "may", "will", "should", "would", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Barton undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Barton from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Any reliance placed by the reader on this document, or on any forward-looking statement contained in or referred to in this document will be solely at the reader's own risk, and readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof.

\* Refer to Barton Prospectus dated 14 May 2021 and ASX announcement dated 26 April 2023. Total Barton attributable JORC (2012) Mineral Resources include 679koz Au in Indicated (22.2Mt @ 1.0 g/t) and 618koz Au (18.36Mt @ 1.0 g/t) Inferred categories.