

Catalyst announces initiation of board transition

After 14 years, Non-Executive Chairman Stephen Boston will transition off the Catalyst Board as part of a Board renewal process

Key Points

- **After 14 years as Chair, and having consideration for Catalyst's operating requirements post its consolidation of the Plutonic Gold Belt, Steve Boston has indicated his intention to retire from the Catalyst Board of Directors as part of a Board renewal process**
- **Non-Executive Director Robin Scrimgeour to act as interim Chair during board transition process with he and Bruce Kay leading the search for a new Non-Executive Chairman**

Catalyst Metals Limited (Catalyst or the Company) (ASX: CYL) announces that the Board has commenced a transition plan. As part of this transition Non-Executive Chairman Stephen Boston has advised the Board of his intention to retire from the Board of Directors.

Mr Boston's tenure as Chairman has led the transformation of Catalyst from a junior explorer to that of a new mid-tier Australian gold producer. Mr Boston has played a pivotal role in growing the company from a fledgling exploration company to a larger more stable gold producer. This involved securing support from key investors such as Hancock Prospecting Pty Ltd and St Barbara Ltd to support Catalyst's exploration efforts in Bendigo, numerous financings at different points in Catalyst's life, the acquisition of the Henty Gold Mine, the formation of a new management team and ultimately the consolidation of the Plutonic Gold Belt. Through each step, Mr Boston has progressively sought to increase the size and capability of Catalyst in the hope of giving Catalyst shareholders every opportunity to realise the maximum potential possible that Catalyst believes lies beneath the Catalyst controlled Bendigo Goldfields.

The Catalyst Board commented: *"On behalf of shareholders, we thank Mr Boston for his leadership over the past 14 years. It is no secret Steve has made a significant contribution to Catalyst. Always with shareholders' interests in mind, he has sought to build a company that can manage the trials and tribulations of this often challenging industry. Steve has long recognised that as Catalyst continues to grow, it is important to ensure the Board has the appropriate balance of experience for its future."*

Mr Boston said: *"It has been very pleasing to be involved in the transformation of Catalyst over the past 14 years. Catalyst has progressed from an exploration company to a now diversified gold producer with a pipeline of development and growth opportunities. I look forward to working closely with the new Chairman to effect a smooth transition."*

Catalyst Metals

Catalyst Metals controls three highly prospective gold belts. It has a multi asset strategy.

It owns the 40km long Plutonic-Marymia Gold Belt in Western Australia hosting the Plutonic gold mine and neighbouring underexplored, high-grade tenements.

It also owns and operates the high-grade Henty Gold Mine in Tasmania which lies within the 25km Henty gold belt. Production to date is 1.4Moz @ 8.9 g/t.

Catalyst also controls +75km of strike length immediately north of the +22Moz Bendigo goldfield and home to the new, greenfield discovery at Four Eagles.

Capital Structure

Shares o/s: 219m
Options: 2.8m
Cash: \$38.0m

Board Members

Stephen Boston
Non-Executive Chairman

James Champion de Crespigny
Managing Director & CEO

Bruce Kay
Non-Executive Director

Robin Scrimgeour
Non-Executive Director

Corporate Details

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Enquiries and Authorisation

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This announcement has been approved for release by the Board of Directors of Catalyst Metals Limited.

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