

Talga Secures Land for Swedish Battery Anode Refinery

Battery materials company Talga Group Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) is pleased to advise that it has acquired a strategic ~10 hectares parcel of freehold land for construction of its 19,500 tonne per annum natural graphite anode production plant (“**Refinery**”), in Luleå, Sweden¹.

The Refinery, which is part of Talga’s Vittangi Anode Project, will be the foundational operation of the new Luleå Industrial Park and is part of the growing cluster of green industrial projects in the region.

The land acquisition from Luleå Municipality for a total purchase consideration of 16.5 million Swedish krona (approximately A\$2.2 million) secures immediate access to site. The land title resides 100% in Talga’s wholly owned subsidiary Talga AB.

The acquisition follows the recent grant of environmental and building permits for the Refinery, clearing the way for the Company to commence early construction works².

The Refinery is expected to create hundreds of jobs during construction and operation, and contribute to Sweden’s efforts to transition to a clean energy economy. It will use 100% renewable electricity, making it one of the most sustainable battery anode production plants in the world³.

Talga Managing Director, Mark Thompson, commented: *“This is a significant milestone for Talga as we move closer to delivering our first commercial anode plant in Europe. The acquisition of this land provides us with the foundation we need to begin construction and brings us one step closer to delivering on our vision of becoming a leading supplier of sustainable and European-origin battery materials.”*

Figure 1 Overview of Talga’s Anode Refinery (L) and production buildings (R) at Luleå Industrial Park from recently published 3D flyover video (<https://www.youtube.com/watch?v=FVBW8yvt5Rc>).



To secure green energy for the Refinery, the Company has executed agreements with regional grid operator Luleå Energi to provide 40 MW of electricity to the site. This will expand on the existing 8MW allocation and connection available for construction activities and early commissioning.

Figure 2 Location of Talga’s Anode Refinery in Luleå in relation to the emerging European battery industry (Source: Benchmark Mineral Intelligence, Lithium Ion Battery Gigafactory Assessment, June 2023, and CIC energiGUNE, European Gigafactories Map, v.13 May 2023).



In addition, further permits necessary for the construction of the plant have been granted including the statutory detailed plan for the Industrial Park and the water permit. Luleå Municipality will begin construction of site logistical infrastructure in Q3 2023, and a new electrical substation for the Industrial Park is currently under construction.

Authorised for release by the Board of Directors of Talga Group Ltd.

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¹ ASX:TLG 1 July 2021

² ASX:TLG 17 July 2023

³ ASX:TLG 12 August 2021 and 28 June 2022

About Talga

Talga Group Ltd (ASX:TLG) is building a European battery materials supply chain to offer products critical to the green transition. Talga's innovative technology and vertical integration of 100% owned Swedish graphite resources provides security of supply and creates additional value for stakeholders. Website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

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