

17 July 2023

Media & ASX Market Announcement

Australian Securities Exchange

Cycliq goes cashflow positive.

Q4 Highlights

- **Year-to-date positive cashflows** of \$476,000.
- Third consecutive quarter with **closing cash of \$1 million** and continued strong inventory position.
- **Cash receipts** from customers of **\$1 million - 14% higher** than Q4 2022.
- Third consecutive quarter generating **positive operating cash flows**.

Cycliq Group Ltd ('Cycliq' or 'the Company') (ASX: CYQ) has released its Appendix 4C Quarterly Report for the quarter ending 30 June 2023.

Q4 Performance

Cycliq continues to build sales momentum and strengthen its global distribution.

Q4 marks the third consecutive quarter of generating positive operating cashflows.

Year-to-date cashflows demonstrate strong improvement. Receipts from customers reached an all-time high of \$5.2 million, bringing year-on-year growth to 15.3%. A year-to-date net operating cashflow of \$476,000 demonstrates the company's successful transition to a cashflow positive operation.

Cycliq maintains a strong (unaudited) inventory position of \$534,000 and a healthy cash balance in excess of \$1 million.

Investment in product development is continuing with a new "Hero" product due for launch in September 2023

In Q4 Cycliq received \$28,000 as part of the Australian Government EMDG Grant scheme.

Corporate

On 11 April 2023, the Company announced that 231,166,138 quoted options which are substantially "out of the money" will expire on 17 May 2023.

Additional ASX Information

Cycliq Group Ltd provides the following information pursuant to ASX Listing Rule requirements:

1. ASX Listing Rule 4.7C.1: The Company's net cashflow from operations for the quarter was \$119,000. The Company's operational expenses are mainly comprised of product and manufacturing costs (\$332,000), administration and corporate costs (\$86,000) and staff costs (\$329,000).
2. ASX Listing Rule 4.7C.3: In item 6 of the attached Appendix 4C, payments to related parties of approximately \$54,000 comprising of Director services (\$51,000) and Non-Director Services – being registered office fees (\$3,000).

ENDS

This announcement has been authorised by the Board of directors of the Company.

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About Cycliq

Cycliq is an Australian-based smart safety, action and sport cycling company, manufacturing and marketing the world- first, all-in-one, light and camera safety system, the Fly6 and Fly12.

Cycliq has operations in Australia and China, with direct-to-consumer sales from the company website and Amazon, and access to more than 6,000 retail points of presence through a network of regional distributors and retail partners in the USA, UK, EU and Asia-Pacific.

Cycliq's ultra-high-definition cameras integrate powerful safety lights and are engineered with numerous safety functions to give cyclists peace of mind, so they can enjoy their ride. In the event of an incident, the cameras act as a black box, capturing everything that happens for later review.

More than 200,000 Cycliq products have been shipped around the world to over 50 countries since the company was founded in 2012.

For more information about Cycliq, please visit www.cycliq.com

*Unaudited Financial Statement Disclosure

This press release contains information based on unaudited financials. This information is not a guarantee or prediction of performance and may be affected by inaccurate assumptions, expectations and estimates and by known or unknown risks and uncertainties and other factors; and may or may not be achieved or prove to be correct. There can be no assurance that audited outcomes will not differ materially from this information.