

ASX Announcement

18 July 2023

ASX Announcements Platform
Level 6, 20 Bridge Street
Sydney NSW 2000

CLEANSING NOTICE - s708A(5)(e) of the Corporations Act 2001

Battery Minerals Limited (ASX: BAT) (“**Battery Minerals**” or the “**Company**”) is pleased to confirm that it issued on 18 July 2023:

- (a) 266,667 Shares as a result of the exercise of 266,667 unlisted zero-priced options by Director, Mr David Flanagan; and
- (b) 250,001 Shares as a result of the exercise of 250,001 unlisted zero-priced options by Director, Mr Jeffrey Dowling.

In accordance with s708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) the Company provides notice to ASX that:

- (a) the Company issued the Shares without disclosures to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act, as they apply to the Company and section 674 and section 674A of the Act; and
- (c) as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Shares.

The release of the associated Appendix 2A for the issue will follow this cleansing notice.

Capital Structure following these conversions is outlined in Attachment 1.

Yours faithfully,

Peter Duerden
Managing Director

ATTACHMENT 1
CAPITAL STRUCTURE
Quoted securities on Issue:

Number	*Class
119,271,164	Fully Paid Ordinary Shares (BAT)
9,149,595	Listed Options (\$3.00, expiring 31 July 2023) (BATO)

Unquoted securities on Issue:

Number	*Class
1,666,668	JLM Options (\$0.171, expiring 26 April 2025) – vested. (BATAAF)
<u>ESOP</u>	
333,334	Unquoted ZEPO Options expiring 20/06/2024 NIL EXERCISE – vested. (BATAY)
2,333,336	Unquoted ZEPO Options expiring 22/10/2025 NIL EXERCISE subject to performance milestones outlined in the Notice of AGM for the 13 May 2020 AGM. (BATAZ)
5,333,336	Unquoted ZEPO Options expiring 31/01/2027 NIL EXERCISE subject to performance milestones outlined in the Notice of AGM for the 28 February 2022 GM (BATAAC)
166,668	Unquoted unlisted ESOP options expiring 31 March 2026 @ \$1.20 – vested. (BATAAA)
166,668	Unquoted unlisted ESOP options expiring 31 March 2026 @ \$1.65 – vested. (BATAAB)
83,334	Unquoted unlisted ESOP options expiring 31 March 2027 @ \$0.75 – vested. (BATAAD)
83,334	Unquoted unlisted ESOP options expiring 31 March 2027 @ \$0.75 – unvested. (BATAAD)
66,667	Unquoted unlisted ESOP options expiring 28 February 2028 @ \$0.258 – unvested. (BATAAE)
66,667	Unquoted unlisted ESOP options expiring 28 February 2028 @ \$0.258 – unvested. (BATAAE)