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EXTENSION OF BOND SUBSCRIPTION AGREEMENT

ANNOUNCEMENT 18 JULY 2023

Newfield Resources Limited (ASX: **NWF**) (**Company**) refers to the announcement dated 18 April 2023 in relation to the US\$1 million bond subscription agreement between the Company and Fidelitas Deutsche Industrie Holding AG (**Fidelitas**), and advises that the parties have mutually agreed to extend the maturity date to 30 September 2023 (previously 14 July 2023).

The Company further advises that the parties are in active discussion regarding the extension terms, and will provide an update before the end of July on the progress towards a revised agreement.

Fidelitas is a group entity of Deutsche Balaton AG, a Top 20 shareholder of the Company, and there is mutual understanding that Fidelitas and Deutsche Balaton remain supportive of the Company and its ongoing operations.

-ENDS-

This announcement has been authorised for release by the Company's Board of Directors.

Enquiries may be directed to:

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