

ASX Announcement

19 July 2023

JUNE 2023 QUARTERLY ACTIVITIES REPORT

Cardinia Project Mineral Resource estimate increases to 1.54Moz | Air-core drilling defines multiple mineralised trends, highlighting potential for 'camp-scale' gold mineralisation | Appointment of highly experienced mining executive Rowan Johnston as Executive Chairman

Highlights:

- Mineral Resource Estimate (MRE) for the Cardinia Gold Project near Leonora in WA increased to 37.7 Mt at 1.27 g/t Au for 1.54 Moz of contained gold.
- This represents an increase of 134koz, or 9.5%, in contained ounces from the previous MRE update published in September 2022.
- Higher confidence Indicated Resources increased by 40koz, and now represent 56% of the Total MRE.
- Significant assay results received from extensional air-core (AC) drilling in the Cardinia Eastern Corridor, with results confirming two new mineralised trends to the north of Rangoon to Collymore, ~2km to the north.
- Further strong assay results have confirmed a third mineralised trend to the west of Rangoon, with a potential linking structure between the Cardinia Hill and Helens-Rangoon mineralised trends. Shallow mineralisation intersected in air-core drilling remains open and untested at depth.
- The encouraging air-core drilling results provide further indications of the potential for "camp-scale" gold mineralisation along the +5km strike extent between Cardinia Hill and Helens in the south to Collymore in the north.

Corporate

- Highly experienced mining executive Mr Rowan Johnston appointed as Executive Chairman following the resignation of Managing Director, Andrew Munckton. The change will be effective from 1 August, with Andrew remaining as Managing Director until that time and staying with the Company until 18 August.
- Experienced corporate executive and current Non-Executive Director, Nicholas Anderson, appointed to the newly-created role of Executive Director – Business Development to analyse opportunities and pathways for Kin to add additional value for shareholders in the Leonora gold district.
- Cash on hand of \$4.468 million at 30 June 2023.

ASX Code: KIN

Shares on issue: 1,178 million

Market Capitalisation: \$45 million

Cash: \$4.5 million (30 June 2023)

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OVERVIEW

Kin Mining NL (**Kin or the Company**) (ASX: **KIN**) is pleased to provide an update on exploration and development activities during the June 2023 Quarter at its 100%-owned 1.54Moz Cardinia Gold Project (CGP or the Project), located in the heart of the Leonora district in Western Australia (Figure 1).

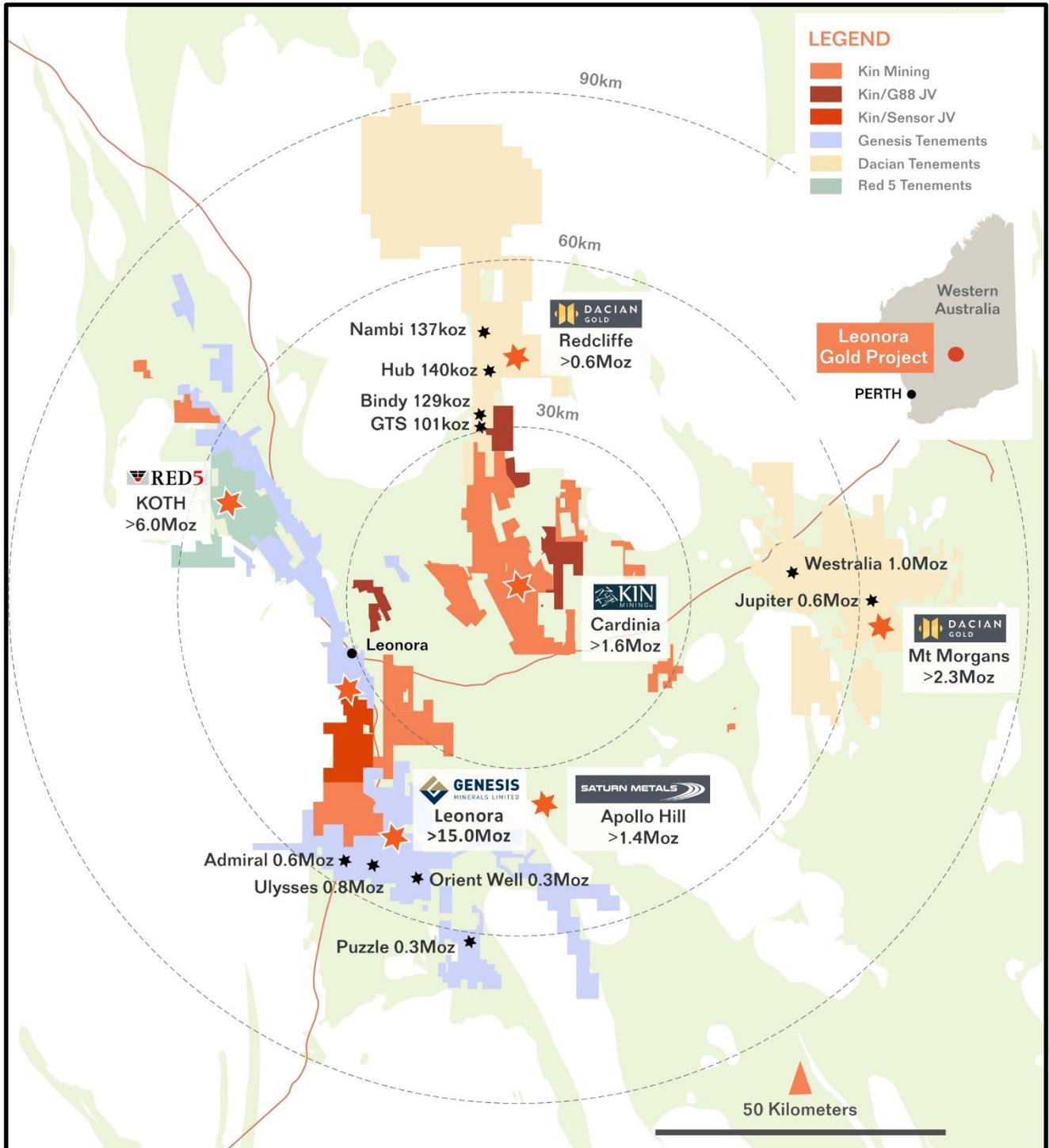


Figure 1: Location of Kin Mining's 777km² 100% owned tenement package and JV earn-in Projects located in the heart of the Leonora gold district including major mineral deposits in the region. (Stated size of deposits includes historical production and current Mineral Resources.)

Kin Mining Managing Director, Andrew Munckton, said:

“The June Quarter has been another positive period for Kin, with our exploration programs continuing to reinforce the Eastern Corridor’s potential to deliver a large, multi-faceted mineralised gold camp. We have also been able to deliver solid growth in the Cardinia Gold Project Mineral Resource base, with the addition of robust, high-quality ounces at increased grade from drilling programs across the Eastern Corridor culminating in the announcement of a significant MRE upgrade in early July.”

“Our work programs over the nine months since the last MRE update have delivered a 9.5 per cent increase in overall contained ounces while also increasing the size of the higher quality Measured and Indicated categories, now totalling 19.5Mt at 1.38g/t for 873koz.”

“Meanwhile, our early-stage exploration efforts during the Quarter have continued to bear fruit, with results from air-core drilling reported during the period suggesting that the entire 5km strike extent between Collymore in the north and Helens and Cardinia Hill in the south may be continuously mineralised – opening up the possibility of significant additional targets in this area.”

“Our latest programs have demonstrated a number of new mineralised positions – including both completely new zones of mineralisation and significant extensions to previously intersected quartz pyrite mineralisation. Deeper RC drilling is planned for the September Quarter to help determine the extent and grade of the mineralisation below the regolith.”

“We were also very pleased to announce the appointment of Nicholas Anderson during the Quarter to the newly created role of Executive Director – Business Development. Nicholas brings over 20 years’ experience across the mining and corporate finance industries and will work closely with our management team and corporate advisors to explore business development opportunities to build additional value for shareholders.”

Incoming Executive Chairmen, Rowan Johnston, said:

“During our search for Andrew’s replacement, we hope to clearly define our role in the Leonora consolidation and set ourselves targets for growth and expansion which the incoming CEO can run with.”

EXPLORATION AND DEVELOPMENT STRATEGY

Kin is continuing to evaluate exploration opportunities across its tenement package, in conjunction with other consolidation, growth and strategic options within the region. Kin’s activities include exploring for additional new, higher-grade deposits, building its Mineral Resources (currently 1.54Moz) and seeking opportunities to develop those deposits through value-adding processing opportunities.

Kin has a 777km² land-holding which it owns 100% across the under-explored Minerie Greenstone Belt, part of a region which has yielded multiple gold deposits in recent decades (Figures 1 and 2).

The CGP area encompasses a +45km strike of the Minerie Formation which contains large alteration systems associated with several significant gold deposits. In addition, the Company has two Joint Venture arrangements:

- An Earn-in JV covering 120km² with G88, where Kin is earning an initial 60% over 3 years commencing in 1Q 2022; and
- The Desdemona North JV, where Yilgarn Exploration Ventures (jointly owned by Sensore and Gold Road) are earning 75% over 4.5 years with the JV commencing in Q1 2020.

The Company is pursuing a two-pronged approach to unlocking the value of the CGP, comprising a wide-ranging, multi-disciplinary exploration effort in parallel with near-term mining options.

The JV ownership arrangements are designed to consolidate the area surrounding the CGP and reduce the Company's expenditure requirements on outlying projects while engaging with the strong and successful exploration groups and regional neighbours.

MINERAL RESOURCE UPGRADE

On 3 July 2023, Kin announced a significant increase in the Mineral Resource Estimate (MRE) for the Cardinia Gold Project to over 1.5 million ounces.

The June 2023 MRE has seen overall contained ounces increase by **9.5% to 1.54 million ounces** (37.7 Mt at 1.27 g/t Au), reflecting the success of the drilling programs undertaken by the Company over the past financial year. Of significance is the growth in the higher grade Mineral Resources at the under explored Eastern Corridor which now total 10.4 Mt at 1.42 g/t for 475koz.

The continued strong growth in the Company's resource base at Cardinia reflects the success of its exploration approach at Cardinia, improving geological knowledge and the potential of the new Eastern Corridor area to deliver significantly higher grades within expanded and optimised pit shells.

Cardinia Gold Project Mineral Resources June 2023												
Project Area	Measured			Indicated			Inferred			TOTAL		
	Tonnes (Mt)	Au (g/t)	Ounces (k oz)	Tonnes (Mt)	Au (g/t)	Ounces (k oz)	Tonnes (Mt)	Au (g/t)	Ounces (k oz)	Tonnes (Mt)	Au (g/t)	Ounces (M oz)
Mertondale				4.6	1.6	237.1	7.0	1.0	219.9	11.7	1.2	0.46
Cardinia	0.8	1.2	30.8	12.0	1.2	466.7	10.2	1.2	384.8	22.9	1.2	0.88
Raeside				2.1	2.0	137.9	1.0	2.1	64.2	3.1	2.0	0.2
Total	0.8	1.25	30.8	18.7	1.40	841.7	18.2	1.15	668.8	37.7	1.27	1.54

Table 1: Summary of the June 2023 Mineral Resource Estimate by Project area. Gold price of \$2,600/oz used for all OP optimisation on Measured, Indicated and Inferred material. Cut-off grade of 2.0 g/t used for UG material below the pits. See Table 2 for details of individual deposit Mineral Resource estimates.

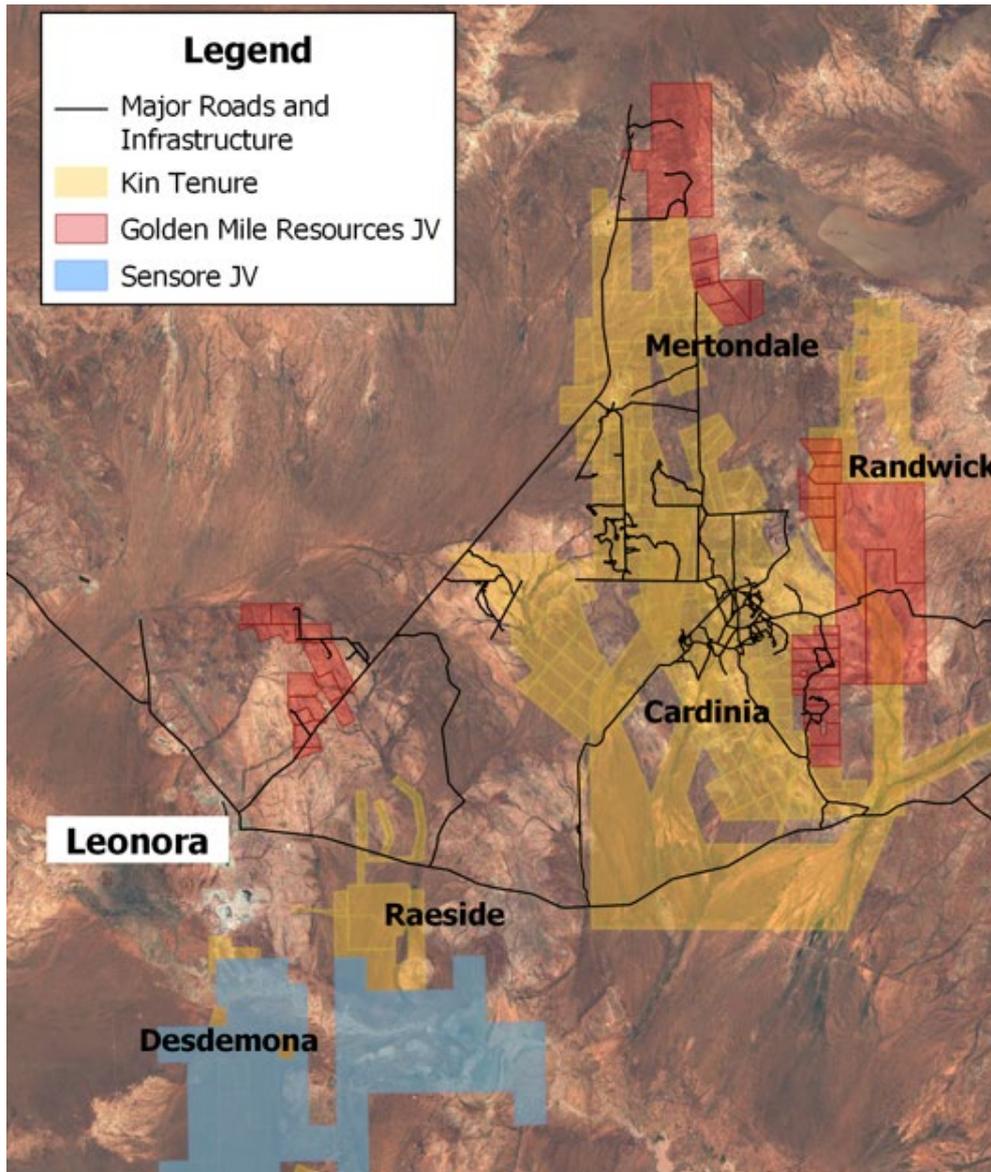


Figure 2: CGP location map.

The MRE has grown to 37.7Mt @ 1.27g/t Au for 1.54Moz of contained gold (previously 34.5Mt @ 1.27g/t for 1.41Moz). The updated MRE includes an additional 5,993m of Reverse Circulation (RC) and 2,473m of diamond drilling completed since August 2022, incorporated into updated geological and mineralisation models for Rangoon, Helens, Helens East and Fiona. This includes all drilling since the previous update in September 2022.

The new drilling around the Helens East, Helens and Rangoon deposits within the Eastern Corridor has resulted in the June 2023 MRE growing beyond the previous MRE announced on 17 September 2022, by 134koz of gold. The MRE is reported from within optimised pit shells at a 0.4 g/t Au minimum cut-off grade. The MRE also extended into underground mining positions below the open pit optimisation shells using a 2.0 g/t Au minimum cut-off grade.

The optimised pit shells for all existing models are developed using standardised parameters and software, a gold price of A\$2,600 and estimated operating cost assumptions. All Open Pit MRE's are reported within optimised shells using the same criteria for costs, recovery and geotechnical parameters as used in the September 2022 MRE for the CGP.

Cardinia Gold Project: Mineral Resources: June 2023															
Project Area	Resource Gold Price (AUD)	Lower Cut off (g/t Au)	Measured			Indicated			Inferred			Total Resources			Date Announced
			Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	
Mertondale															
Mertons Reward	\$ 2,600	0.4				0.9	2.1	62	2.0	0.6	41	2.9	1.11	103	26-Nov-20
Mertondale 3-4	\$ 2,600	0.4				1.3	1.8	80	1.0	1.0	32	2.4	1.46	112	26-Nov-20
Tonto	\$ 2,600	0.4				1.9	1.1	68	1.1	1.2	45	3.0	1.17	113	26-Nov-20
Mertondale 5	\$ 2,600	0.4				0.5	1.6	27	0.9	1.2	34	1.4	1.35	62	26-Nov-20
Eclipse	\$ 2,600	0.4							0.8	1.0	24	0.8	0.97	24	26-Nov-20
Quicksilver	\$ 2,600	0.4							1.2	1.1	42	1.2	1.08	42	26-Nov-20
Mertondale Underground		2.0				0.0	2.4	1	0.0	2.7	1	0.0	2.55	1	18-Oct-22
Subtotal Mertondale						4.6	1.6	237	7.0	1.0	220	11.7	1.22	457	
Cardinia															
Bruno/Lewis	\$ 2,600	0.4	0.8	1.2	31	7.7	1.0	257	3.6	0.9	100	12.1	1.00	388	17-May-21
Kyte	\$ 2,600	0.4				0.3	1.5	17	0.1	0.9	3	0.5	1.37	20	26-Nov-20
Helens	\$ 2,600	0.4				1.4	1.5	64	1.3	1.4	57	2.7	1.41	121	26-Jun-23
Helens East	\$ 2,600	0.4				0.4	1.7	24	1.0	1.5	46	1.4	1.57	70	26-Jun-23
Fiona	\$ 2,600	0.4				0.2	1.3	10	0.1	1.1	3	0.3	1.25	13	26-Jun-23
Rangoon	\$ 2,600	0.4				1.3	1.3	56	1.5	1.3	65	2.8	1.32	121	26-Jun-23
Hobby	\$ 2,600	0.4							0.6	1.3	23	0.6	1.26	23	17-May-21
Cardinia Hill	\$ 2,600	0.4				0.5	2.2	38	1.6	1.1	59	2.2	1.38	97	26-Jun-23
Cardinia Underground		2.0				0.0	2.6	1	0.4	2.4	29	0.4	2.41	29	18-Oct-22
Subtotal Cardinia			0.8	1.2	31	12.0	1.2	467	10.2	1.2	385	22.9	1.20	882	
Raeside															
Michaelangelo	\$ 2,600	0.4				1.2	2.0	74	0.4	2.1	31	1.6	2.09	105	26-Nov-20
Leonardo	\$ 2,600	0.4				0.4	2.4	31	0.2	1.9	13	0.6	1.65	44	26-Nov-20
Forgotten Four	\$ 2,600	0.4				0.1	2.1	7	0.1	2.1	10	0.3	2.01	17	26-Nov-20
Krang	\$ 2,600	0.4				0.4	1.6	20	0.1	1.8	3	0.4	0.00	23	26-Nov-20
Raeside Underground		2.0				0.1	2.6	5	0.1	2.5	7	0.2	2.51	13	18-Oct-22
Subtotal Raeside						2.1	2.0	138	1.0	2.1	64	3.1	2.04	202	
TOTAL			0.8	1.25	31	18.7	1.40	842	18.2	1.15	669	37.7	1.27	1541	

Table 2: Cardinia Gold Project - Open Pit Mineral Resource estimate. Mineral Resources estimated by Jamie Logan and reported in accordance with JORC 2012 using a 0.4 g/t Au cut-off within AUD2,600 optimisation shells. Underground Resources are reported using a 2.0 g/t cut-off grade outside AUD2,600 optimisation shells. Note *Cardinia Hill, Hobby and Bruno-Lewis Mineral Resource Estimates completed by Cube Consulting, and also reported in accordance with JORC 2012 using a 0.4 g/t Au cut-off within AUD2,600 optimisation shells.

Full details of the updated MRE were reported in the ASX announcement of 3 July 2023.

EXPLORATION AND RESOURCE DRILLING

Activities during the quarter included air-core drilling programs within the Eastern Corridor at the Cardinia Gold Project, focused on the areas between Rangoon and Collymore and from East Lynne to Cardinia Hill.

Assay results were reported during the quarter for an initial eight lines of AC drilling, with results providing further evidence of an extensive, continuously mineralised corridor spanning the entire 5km strike extent between the Cardinia Hill, Helens, Rangoon and Collymore prospects (see Figure 3). Final assay results from the air-core drilling program were reported in early July.

Cardinia Gold Project – Eastern Corridor Air-core Drilling

Kin commenced a 14,690m AC drilling program across the Eastern Corridor in April 2023. The drilling, which has now been completed, was designed to assess the extent of gold mineralisation in the regolith profile within the Eastern Corridor.

The program was designed both to in-fill and extend the previously drilled AC lines, generally at 200m line spacing, over the entirety of the anomalous gold and pathfinder geochemistry within the corridor. Anomalous gold-in-soil geochemistry is usually associated with a host of anomalous pathfinder minerals also present in the soils above significant mineralisation.

Assay results for the first four lines (approximately 5,000m of AC drilling sampled as 4m composites) in the northern end of the program (Figure 4) were reported to the ASX on 1 June 2023. These results clearly demonstrate the extension of the Helens-Rangoon mineralised corridor a further 2km to the north, up to the Collymore prospect. The results include several significant intercepts which have defined two parallel mineralised trends at the Collymore-Rangoon corridor, extending over a strike length of more than 2km.

The eastern side of the Rangoon-Collymore Trend includes intercepts such as 8m @ 1.68g/t from 48m (CM20AC057), 4m @ 1.31g/t from 56m (CM20AC035), 20m at 1.36g/t from 20m (EL20AC041) and 4m at 3.14g/t from 16m (CM20AC008). New intercepts reported during the Quarter included 4m @ 2.08g/t from 20m (CR23AC019).

The western side of the Rangoon-Collymore Trend features further significant intersections including 4m at 1.55g/t from 24m (EL20AC045), 4m at 1.92g/t from 24m (EL20AC031) and 3m at 3.40g/t from 84m to EOH (CM20AC005). New intercepts reported during the Quarter included 16m @ 0.60g/t from 36m (CR23AC015) 9m at 2.10g/t from 36m to EOH (CR23AC053) and 8m @ 1.84g/t from 0m (CR23AC093).

A second batch of assay results were reported to the ASX on 13 June 2023 covering the middle third of the program (Line 4 to Line 8) within the area containing the Rangoon, Helens, Helens East and Fiona mineralised trends. Results from this area clearly demonstrate the extension of these deposits along strike and have identified new, adjacent mineralised positions in the near-surface environment.

Between the Helens-Rangoon Trend and the Cardinia Hill Trend, intercepts such as 4m @ 2.84g/t from 28m (CM20AC281) and 12m at 0.43g/t from 8m (CR23AC248) indicate the presence of a potential “linking structure” between the Rangoon deposit and the Cardinia Hill deposit (see Figures 3 and 4). Flat east-dipping linking structures are believed to be an important feature of the Eastern Corridor mineralisation and host significant Mineral Resources at Rangoon (121koz at 1.32g/t) and Fiona (13koz at 1.25g/t).

On the western side of the Rangoon-Collymore Trend, further significant intersections including 4m at 2.09g/t from 8m (CR23AC177) and 9m at 2.10g/t from 36m to EOH (CR23AC053) indicate the presence of a third mineralised position trending north from the Helens-Rangoon Fault towards previous mineralisation discovered at Snowden Well approximately 200m west of the Rangoon Collymore mineralised trend.

Similar to other deposits within the Eastern Corridor, gold mineralisation intersected in the lines of AC drilling returned are correlated with logged pyrite, up to 30% quartz and intermittent shearing and silica alteration in a mix of lower saprolite and bottom-of-hole saprock.

The mineralised trends defined to date are associated with the mapped NNW trending geological contacts between mafic and felsic volcanic rock units, along with apparent mineralised splays from the Helens-Rangoon Fault and the Cardinia Hill Fault (Figure 3, Figure 4 and Figure 5).

Felsic volcanic geological units are marked by a significant gravity-low lineament. This association, coupled with the geological features logged in the AC drill chips, provides strong evidence that similar mapped felsic rock units with coincident gravity features across the greater Cardinia area may host mineralised structures and deposits similar to those identified within the emerging Eastern Corridor area.

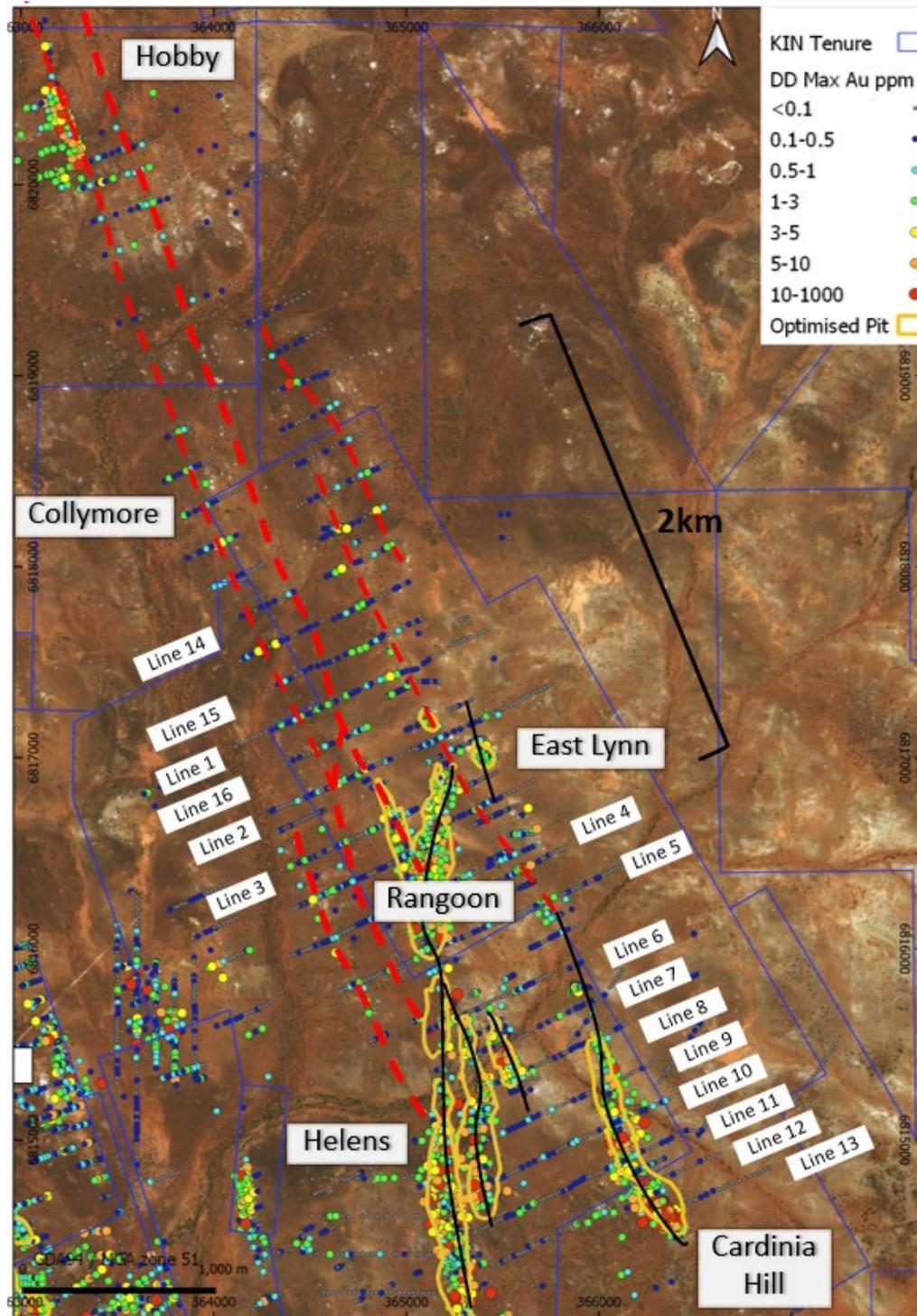


Figure 3 – Overview of the 2023 Eastern Corridor AC program at Cardinia. Black solid lines indicate confirmed mineralised trends, Red dashed lines indicate the interpreted mineralised trends within the Eastern Corridor, which remains open to the north, south and down-dip. Optimised pit designs from Announcement 3 July 2023. Note the location of the Collymore, Rangoon, Helens, East Lynne and Cardinia Hill deposits within the strongly mineralised Eastern Corridor.

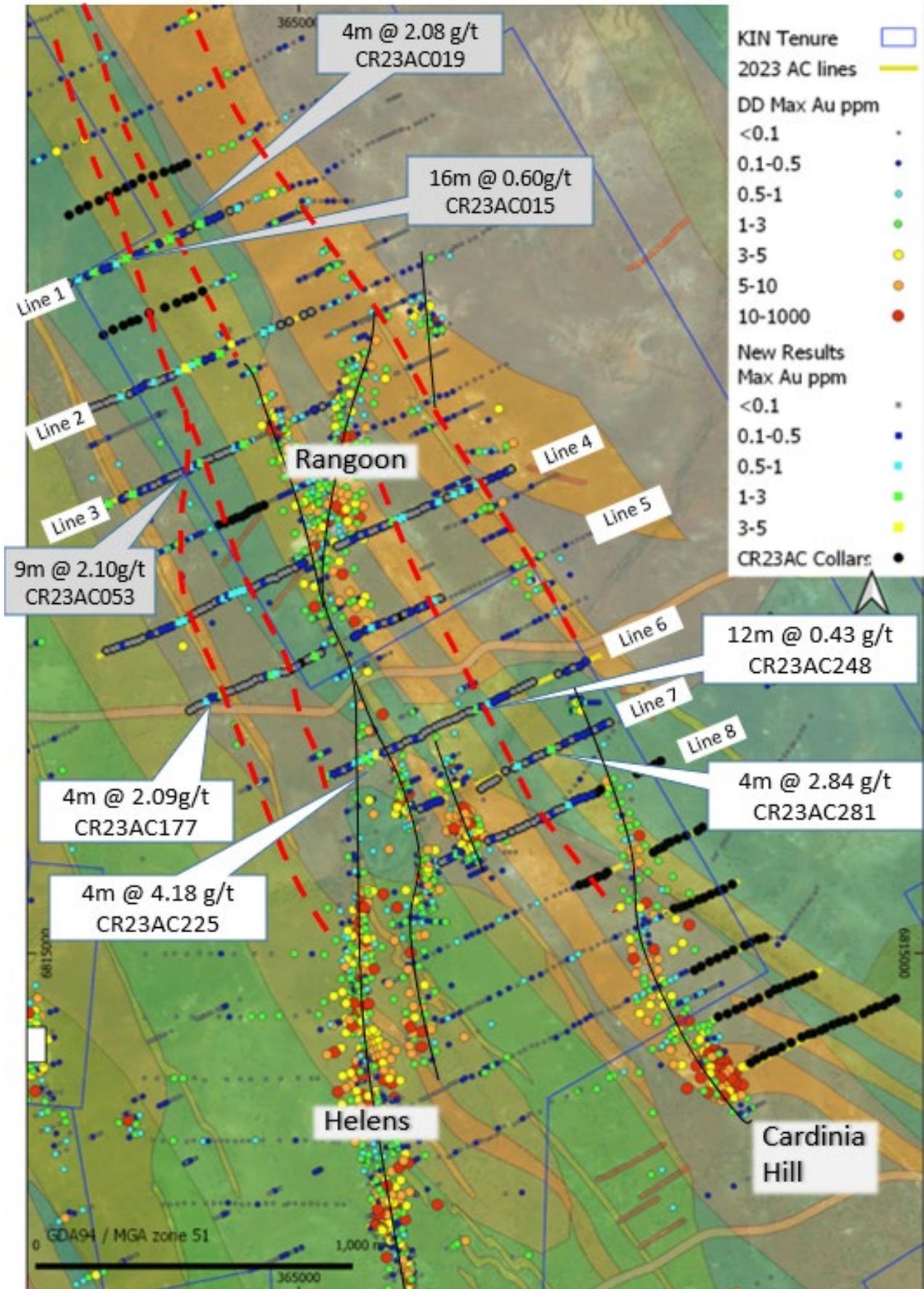


Figure 4 – Location of assays results from recent AC drilling. Black solid lines indicate confirmed mineralised trends, Red dashed lines indicate the interpreted mineralised trends within the Eastern Corridor, which remains open to the north, south and down-dip. White labels refer to results reported 13 June 2023. Grey labels refer to results reported 1 June 2023.

The final batch of assays from the air-core program was reported to the ASX on 6 July 2023. Significant intersections from this final batch of assays are illustrated in Figure 5 and illustrate continuity of the two recently discovered mineralised structures at 200m line spacing.

The new assays complement previously reported results from AC drilling at Collymore (see ASX announcements 24 August, 12 October and 28 October 2020) and the results from the recently completed extensional AC program (see ASX announcements, 1 June and 13 June 2023). They provide further evidence of an extensive mineralised corridor spanning the entire 5km strike extent between the Cardinia Hill, Helens, Rangoon and Collymore prospects.

Steep-dipping structures are an important feature of the Eastern Corridor mineralisation and host significant Mineral Resources at Helens (121koz at 1.41g/t), Helens East (70koz at 1.57g/t) and Cardinia Hill (97koz at 1.38g/t).

The results in the corridor between Cardinia Hill and Collymore indicate the presence of a series of mineralised structures which cross-cut the NNW stratigraphy and now span the entire 5km by 2km area of the Eastern Corridor. Mineralised structures are both steep dipping and flat east dipping “linking structures” between steeply dipping mineralised positions.

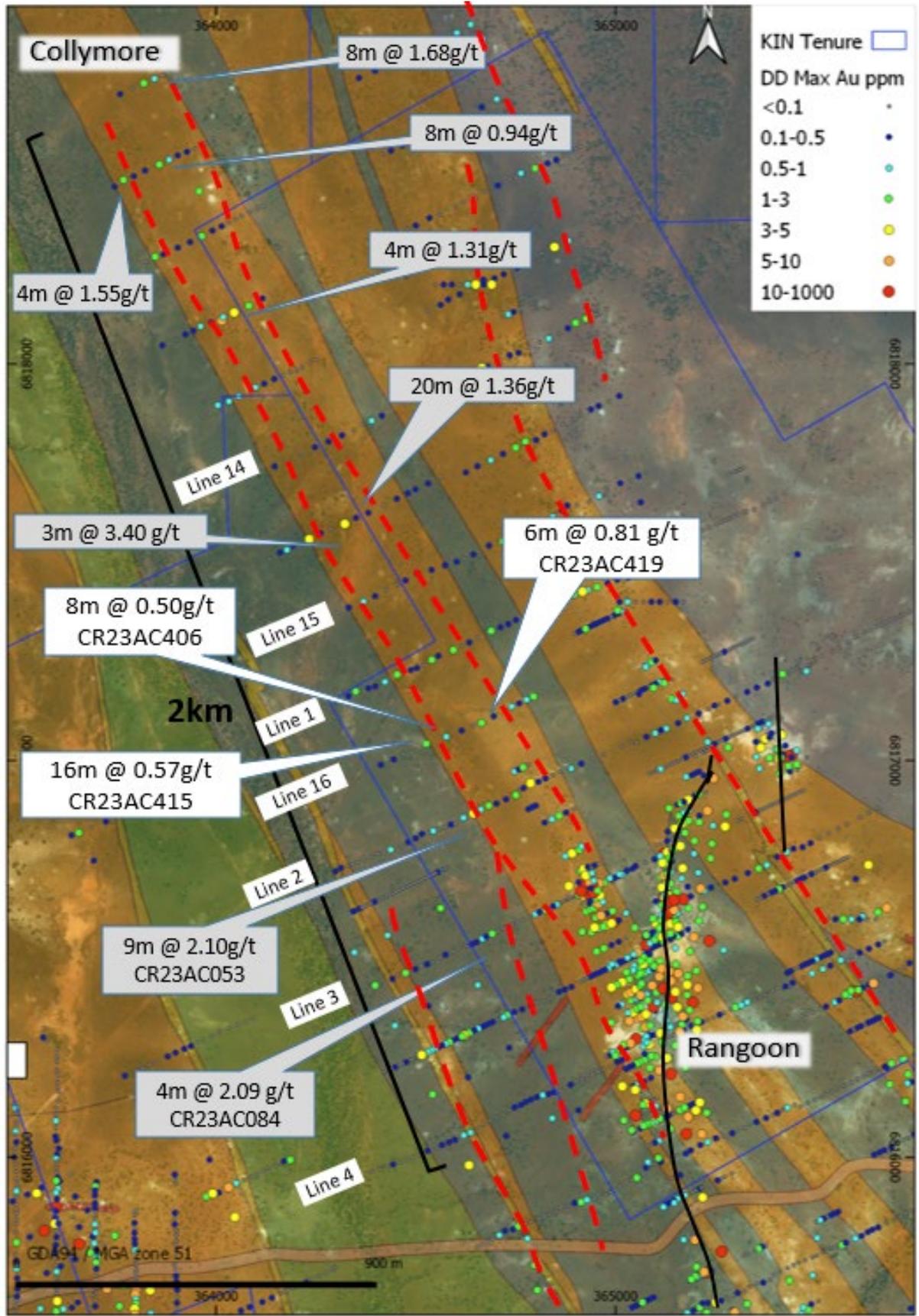


Figure 5 – Location of assays results from recent AC drilling. Black solid lines indicate confirmed mineralised trends, Red dashed lines indicate the interpreted mineralised trends within the Eastern Corridor, which remains open to the north, south and down-dip. White labels refer to results from this announcement. Grey labels refer to results reported on 1 June and 13 June 2023.

Eastern Corridor – Helens-Rangoon Fault RC drilling

Assays were reported during the Quarter from 12 RC holes drilled along the Helens-Rangoon Fault in the March Quarter, with significant results including:

- **10m at 2.00g/t Au from 58m in RN23RC196** (ASX 17 April 2023)
- **5m at 3.84g/t Au from 54m in RN23RC202** (ASX 17 April 2023)
- **5m at 3.34g/t Au from 4m in RN23RC198** (ASX 17 April 2023)
- **4.63m at 1.60g/t Au from 215m in RN22CD169** (ASX 17 January 2023)
- **4.77m at 1.75g/t Au from 214.5m in RN22CD168** (ASX 17 January 2023)

The 12 RC holes drilled along the Helens-Rangoon Fault area had specific targets, including:

- The 1.2km gap between the Helens and Rangoon deposits; and
- The northern extension of the Helens-Rangoon Fault where several mapped surface structures appear to terminate.

The results received have confirmed the presence of at least two mineralised positions containing several high-grade shoots of mineralisation within the Helens-Rangoon structure (**Error! Reference source not found.**). Overall, geological continuity has also been confirmed along the 3km strike extent of the Helens-Rangoon Fault.

The overall implications of these results are that the “gap” between the Helens and Rangoon optimised pits contains at least two mineralised structures. These two mineralised structures are included in the recent June 2023 MRE which resulted in growth in both size and grade of the Helens MRE (121koz at 1.41g/t Au) and Rangoon MRE (121Koz at 1.32g/t Au) and that the two mineralised structures have been only partially tested.

Kin believes that there are multiple growth opportunities along the Eastern Corridor area at Cardinia, including both for future drilling and to underpin further updates to the mineralisation model reflecting recent changes in the understanding of the mineralisation.

Full details of these assay results were reported to the ASX on 17 April 2023.

CORPORATE

Appointment of Executive Chairman and Resignation of Managing Director

On 10 July, Kin announced the appointment of highly experienced mining executive Mr Rowan Johnston as Executive Chairman. This role has been created following the resignation of Managing Director Andrew Munckton. This change will be effective from 1 August 2023, with Andrew remaining as Managing Director until that time and staying with the company until 18 August 2023.

Mr Johnston is an experienced mining engineer whose resources industry career spans more than 40 years, including significant experience as a company director in both executive and non-executive roles. Mr Johnston is currently a Non-Executive Director of ASX-listed PNX Metals and Non-Executive Chairman of Gascoyne Resources.

Mr Munckton initially joined Kin as Chief Executive Officer in April 2018 and was subsequently appointed as Managing Director in July 2018. Mr Munckton has resigned to pursue other business opportunities but will remain with Kin until 18 August 2023 to ensure an orderly leadership transition.

Mr Joe Graziano will step aside as Chairman but will remain as a Non-Executive Director.

Appointment of Executive Director – Business Development

Kin has appointed Mr Nicholas Anderson as Executive Director – Business Development. The newly-created role will be focused on identifying opportunities for Kin to build additional value for shareholders in the highly prospective Leonora gold district of Western Australia.

Mr Anderson has been a non-executive Director of Kin Mining since July 2019 and has over 20 years' experience across the mining and corporate finance industries, with a wealth of experience in corporate transactions, mergers and acquisitions, debt financing and management.

Related Party payments

As set out in item 6.1 of the Appendix 5B for the June quarter, payments to related parties consisted of remuneration paid to the Managing Director and payment of non-executive director and consulting fees totalling \$0.150 million.

Cash Position

At the end of the June Quarter 2023, Kin had \$4.468 million cash on hand.

-ENDS-

Authorised by the Board of Kin Mining NL

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About Kin Mining NL

Kin Mining NL (ASX: KIN) is a West Australian based gold development and exploration company. Kin's key focus is its 100% owned Cardinia Gold Project (CGP) located in the highly prospective North-Eastern Goldfields region of Western Australia. The CGP has a 1.54Moz gold Mineral Resource (see Table 1) defined in both oxide and deeper primary mineralisation with considerable potential to grow this resource with further drilling.

Kin's exploration effort is the systematic program of exploration across the Cardinia Mining Centre that seeks to advance a number of targets in parallel while developing a pipeline of exploration targets for ongoing Mineral Resource expansion.

Table 1. Mineral Resource Estimate Table June 2023¹

Cardinia Gold Project: Mineral Resources: June 2023															
Project Area	Resource Gold Price (AUD)	Lower Cut off (g/t Au)	Measured			Indicated			Inferred			Total Resources			Date Announced
			Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	
Mertondale															
Mertons Reward	\$ 2,600	0.4				0.9	2.1	62	2.0	0.6	41	2.9	1.11	103	26-Nov-20
Mertondale 3-4	\$ 2,600	0.4				1.3	1.8	80	1.0	1.0	32	2.4	1.46	112	26-Nov-20
Tonto	\$ 2,600	0.4				1.9	1.1	68	1.1	1.2	45	3.0	1.17	113	26-Nov-20
Mertondale 5	\$ 2,600	0.4				0.5	1.6	27	0.9	1.2	34	1.4	1.35	62	26-Nov-20
Eclipse	\$ 2,600	0.4							0.8	1.0	24	0.8	0.97	24	26-Nov-20
Quicksilver	\$ 2,600	0.4							1.2	1.1	42	1.2	1.08	42	26-Nov-20
Mertondale Underground		2.0				0.0	2.4	1	0.0	2.7	1	0.0	2.55	1	18-Oct-22
Subtotal Mertondale						4.6	1.6	237	7.0	1.0	220	11.7	1.22	457	
Cardinia															
Bruno/Lewis	\$ 2,600	0.4	0.8	1.2	31	7.7	1.0	257	3.6	0.9	100	12.1	1.00	388	17-May-21
Kyte	\$ 2,600	0.4				0.3	1.5	17	0.1	0.9	3	0.5	1.37	20	26-Nov-20
Helens	\$ 2,600	0.4				1.4	1.5	64	1.3	1.4	57	2.7	1.41	121	26-Jun-23
Helens East	\$ 2,600	0.4				0.4	1.7	24	1.0	1.5	46	1.4	1.57	70	26-Jun-23
Fiona	\$ 2,600	0.4				0.2	1.3	10	0.1	1.1	3	0.3	1.25	13	26-Jun-23
Rangoon	\$ 2,600	0.4				1.3	1.3	56	1.5	1.3	65	2.8	1.32	121	26-Jun-23
Hobby	\$ 2,600	0.4							0.6	1.3	23	0.6	1.26	23	17-May-21
Cardinia Hill	\$ 2,600	0.4				0.5	2.2	38	1.6	1.1	59	2.2	1.38	97	26-Jun-23
Cardinia Underground		2.0				0.0	2.6	1	0.4	2.4	29	0.4	2.41	29	18-Oct-22
Subtotal Cardinia			0.8	1.2	31	12.0	1.2	467	10.2	1.2	385	22.9	1.20	882	
Raeside															
Michaelangelo	\$ 2,600	0.4				1.2	2.0	74	0.4	2.1	31	1.6	2.09	105	26-Nov-20
Leonardo	\$ 2,600	0.4				0.4	2.4	31	0.2	1.9	13	0.6	1.65	44	26-Nov-20
Forgotten Four	\$ 2,600	0.4				0.1	2.1	7	0.1	2.1	10	0.3	2.01	17	26-Nov-20
Krang	\$ 2,600	0.4				0.4	1.6	20	0.1	1.8	3	0.4	0.00	23	26-Nov-20
Raeside Underground		2.0				0.1	2.6	5	0.1	2.5	7	0.2	2.51	13	18-Oct-22
Subtotal Raeside						2.1	2.0	138	1.0	2.1	64	3.1	2.04	202	
TOTAL			0.8	1.25	31	18.7	1.40	842	18.2	1.15	669	37.7	1.27	1541	

Cardinia Gold project Open Pit Mineral Resource estimate. Mineral Resources estimated by Jamie Logan and reported in accordance with JORC 2012 using a 0.4 g/t Au cut-off within AUD2,600 optimisation shells. Underground Resources are reported using a 2.0 g/t cut-off grade outside AUD2,600 optimisation shells. Note *Cardinia Hill, Hobby and Bruno-Lewis Mineral Resource Estimates completed by Cube Consulting, and also reported in accordance with JORC 2012 using a 0.4 g/t Au cut-off within AUD2,600 optimisation shells.

¹The company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 3 July 2023 “Cardinia Gold Project Mineral Resource Passes 1.5Moz.....”, and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

COMPETENT PERSON'S STATEMENT

The information contained in this report relating to exploration results relates to information compiled or reviewed by Leah Moore. Ms Moore is a member of the Australian Institute of Geoscientists and is a full-time employee of the company. Ms Moore has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Ms Moore consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

KIN MINING NL TENEMENT SCHEDULE
June Quarter 2023

KIN EAST PTY LTD TENEMENT SCHEDULE
(a wholly owned subsidiary of Kin Mining NL)
TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

MURRIN MURRIN
50 kms East of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
M39/279	66.66%	
M39/1121	100%	
M39/1136	0%	
M39/1141	0%	
P39/5112	100%	
P39/5113	100%	
P39/5176	100%	
P39/5177	100%	
P39/5178	100%	
P39/5179	100%	
P39/5180	100%	
P39/5861	100%	
P39/5862	100%	
P39/5863	100%	
P39/5864	100%	

RANDWICK
45 kms North East of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
M37/1316	100%	
M37/1343	100%	
P37/8965	100%	
P37/8966	100%	
P37/8967	100%	
P37/8968	100%	
P37/8969	100%	
P37/8970	100%	
P37/8971	100%	
P37/8972	100%	
P37/8973	100%	
P37/9320	100%	
P37/9321	100%	
P37/9322	100%	
P37/9323	100%	
P37/9324	100%	
P37/9325	100%	

MT FLORA
50 kms East North East of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
M39/1118	100%	
P39/5859	100%	
P39/5860	100%	

KIN WEST WA PTY LTD TENEMENT SCHEDULE
(a wholly owned subsidiary of Kin Mining NL)
TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

DESDEMONA

20 kms South of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1152	100%	
E37/1156	100%	
E37/1201	100%	
E37/1203	100%	
E37/1315	100%	
E37/1326	100%	
E40/283	100%	
E40/323	100%	
E40/366	100%	
E40/369	100%	
M37/1380	0%	
M40/330	100%	
M40/346	100%	
P37/8500	100%	
P37/8504	100%	
P37/9657	0%	
P37/9658	0%	
P40/1464	100%	
P40/1525	100%	
P40/1526	100%	
P40/1527	100%	
P40/1540	0%	

PIG WELL

25 kms East of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/8948	100%	
P37/8949	100%	
P37/8950	100%	
P37/8951	100%	
P37/8952	100%	
P37/8953	100%	
P37/8954	100%	
P37/8955	100%	
P37/8956	100%	
P37/8957	100%	
P37/8958	100%	
P37/8959	100%	
P37/8960	100%	
P37/8961	100%	
P37/8962	100%	
P37/8963	100%	
P37/8964	100%	
P37/8974	100%	
P37/8975	100%	
P37/8976	100%	
P37/8977	100%	
P37/8978	100%	

IRON KING / MT FOURACRE

45 kms North North West of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1134	100%	
M37/1327	100%	
M37/1364	0%	
P37/8359	100%	
P37/9612	100%	

NAVIGATOR MINING PTY LTD TENEMENT SCHEDULE
 (a wholly owned subsidiary of Kin Mining NL)
TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

CARDINIA / MERTONDALE
 35 kms East & North East of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter	Tenement ID	Ownership at end of Quarter	Change During Quarter
L37/106	100%		P37/8945	100%	
L37/127	100%		P37/8946	100%	
L37/128	100%		P37/8947	100%	
L37/195	100%		P37/8988	100%	
L37/196	100%		P37/8989	100%	
L37/226	100%		P37/8990	100%	
L37/232	100%		P37/8991	100%	
L37/241	100%		P37/8992	100%	
L37/242	100%		P37/8993	100%	
L37/243	100%		P37/8994	100%	
L37/244	100%		P37/8995	100%	
M37/81	100%		P37/8996	100%	
M37/82	100%		P37/8997	100%	
M37/86	100%		P37/8998	100%	
M37/88	100%		P37/8999	100%	
M37/223	100%		P37/9000	100%	
M37/227	100%		P37/9001	100%	
M37/231	100%		P37/9002	100%	
M37/232	100%		P37/9003	100%	
M37/233	100%		P37/9004	100%	
M37/277	100%		P37/9008	100%	
M37/299	100%		P37/9009	100%	
M37/300	100%		P37/9010	100%	
M37/316	100%		P37/9122	100%	
M37/317	100%		P37/9123	100%	
M37/422	100%		P37/9124	100%	
M37/428	100%		P37/9125	100%	
M37/487	100%		P37/9126	100%	
M37/594	100%		P37/9127	100%	
M37/646	100%	-	P37/9128	100%	
M37/720	100%		P37/9129	100%	
M37/1284	100%		P37/9130	100%	
M37/1303	100%		P37/9131	100%	
M37/1304	100%	-	P37/9132	100%	
M37/1315	100%		P37/9133	100%	
M37/1318	100%		P37/9134	100%	
M37/1319	100%		P37/9135	100%	
M37/1323	100%		P37/9136	100%	
M37/1325	100%		P37/9137	100%	
M37/1328	100%		P37/9158	100%	
M37/1329	0%		P37/9166	100%	
M37/1330	0%		P37/9170	100%	
M37/1331	100%		P37/9171	100%	
M37/1332	100%		P37/9172	100%	
M37/1333	100%		P37/9173	100%	
M37/1340	100%		P37/9221	100%	
M37/1342	100%		P37/9222	100%	
M37/1345	100%		P37/9223	100%	
M37/1358	0%		P37/9224	100%	
P37/8223	100%		P37/9225	100%	
P37/8536	100%		P37/9226	100%	
P37/8537	100%		P37/9227	100%	
P37/8538	100%		P37/9228	100%	
P37/8539	100%		P37/9229	100%	
P37/8540	100%		P37/9230	100%	
P37/8541	100%		P37/9231	100%	
P37/8542	100%		P37/9232	100%	
P37/8543	100%		P37/9326	100%	
P37/8737	100%		P37/9327	100%	
P37/8738	100%		P37/9328	100%	
P37/8739	100%		P37/9411	100%	

P37/8740	100%	
P37/8741	100%	
P37/8742	100%	
P37/8743	100%	
P37/8744	100%	
P37/8795	100%	
P37/8938	100%	
P37/8939	100%	
P37/8940	100%	
P37/8941	100%	
P37/8942	100%	
P37/8943	100%	
P37/8944	100%	

P37/9509	100%	
P37/9510	100%	
P37/9511	100%	
P37/9541	100%	

RAESIDE

8 kms East of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter
L37/77	100%	
L37/125	100%	
M37/1298	100%	
E37/1402	100%	

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Kin Mining NL

ABN

30 150 597 541

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(2,037)	(7,141)
(b) development	-	-
(c) production	-	-
(d) staff costs	(176)	(777)
(e) administration and corporate costs	(10)	(1,000)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	47	81
1.5 Interest and other costs of finance paid	-	(17)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	65
1.9 Net cash from / (used in) operating activities	(2,176)	(8,789)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(5)	(17)
(d) exploration & evaluation	-	-
(e) investments	-	(10,710)
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(5)	(10,727)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	20,809
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(18)	(472)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(18)	20,337

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,667	3,646
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,176)	(8,789)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(5)	(10,727)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(18)	20,337

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,468	4,468

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,468	6,667
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,468	6,667

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	150
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		n/a
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(2,176)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,176)
8.4 Cash and cash equivalents at quarter end (item 4.6)	4,468
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	4,468
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.05
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 19 July 2023

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.