

Yandal Resources to present at the Noosa Mining Investor Conference

19 -21 July 2023

Yandal Resources Limited (ASX:YRL) is pleased to advise that Exploration Manager Chris Oorschot will deliver an updated corporate presentation at the Noosa Mining Investor Conference.

The Company invites shareholders and investors to view the Company's presentation live at 12:10pm AEST / 10:10am AWST on Wednesday 19 July 2022.

A copy of the presentation is appended to this announcement.

Event: Noosa Mining Investor Conference, Peppers Noosa Resort

Date: 19 July 2023

Time: 12:10pm AEST / 10:10am AWST

Presenter: Chris Oorschot, Exploration Manager

Investors can register online to view the presentation live at the Noosa Mining conference website:
<https://www.noosaminingconference.com.au/>

This announcement has been approved for release to ASX by the Managing Director.

Tim Kennedy

Managing Director & CEO

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-ENDS-



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Greg Evans
Katina Law
Greg Fitzgerald

Managing Director/CEO
Chair
Non-Executive Director
Company Secretary

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Gold Projects

Ironstone Well (100% owned)
Barwidgee (100% owned)
Mt McClure (100% owned)
Gordons (100% owned)

Shares on Issue	157,803,079
Share Price	\$0.05
Market Cap	\$7.9M



YANDAL
RESOURCES LIMITED

A GOLD DISCOVERY COMPANY

DISCOVERY AND RESOURCE GROWTH IN WA's TIER-1 GOLD BELTS

Noosa Mining Conference | July 2023 | ASX: YRL

FORWARD LOOKING AND COMPETENT PERSONS STATEMENT

FORWARD LOOKING STATEMENT

This presentation has been prepared by Yandal Resources Ltd ("Yandal" or "YRL"). The information contained in this presentation is a professional opinion only and is given in good faith. Certain information in this document has been derived from third parties and though YRL has no reason to believe that it is not accurate, reliable or complete, it has not been independently audited or verified by YRL. This presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained.

This is for information purposes only. Neither this nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of YRL shares in any jurisdiction. This does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

To the fullest extent permitted by law, YRL, its officers, employees, related bodies corporate, agents and advisers do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this arising out of negligence or otherwise is accepted.

Any forward-looking statements included in this document involve subjective judgment and analysis and are subject to uncertainties, risks and contingencies, many of which are outside the control of, and may be unknown to YRL. In particular, they speak only as of the date of this document, they assume the success of YRL's strategies, and they are subject to significant regulatory, business, competitive and economic uncertainties and risks. Actual future events may vary materially from the forward-looking statements and the assumptions on which the forward-looking statements are based. Recipients of this document are cautioned to not place undue reliance on such forward-looking statements.

COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results, geology and data compilation is based on information reviewed or compiled by Mr Chris Oorschot, a Competent Person who is a Member of The Australasian Institute Geoscientists. Mr Oorschot is the Exploration Manager for the Company, is a full-time employee and holds options in the Company. Mr Oorschot has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Oorschot consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows, Mt McClure and Gordons Dam Mineral Resource Estimates is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralization and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

YRL confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

CAPITAL STRUCTURE

SHARES

157.8 m

CASH

\$4.5m

*As at 31 March 2023

MARKET CAP

~\$8.8 m

EV/RES OZ

\$10.1

OPTIONS/PER RIGHTS

31.3 m

SHARE PRICE

\$0.050

*As at 17 July 2023

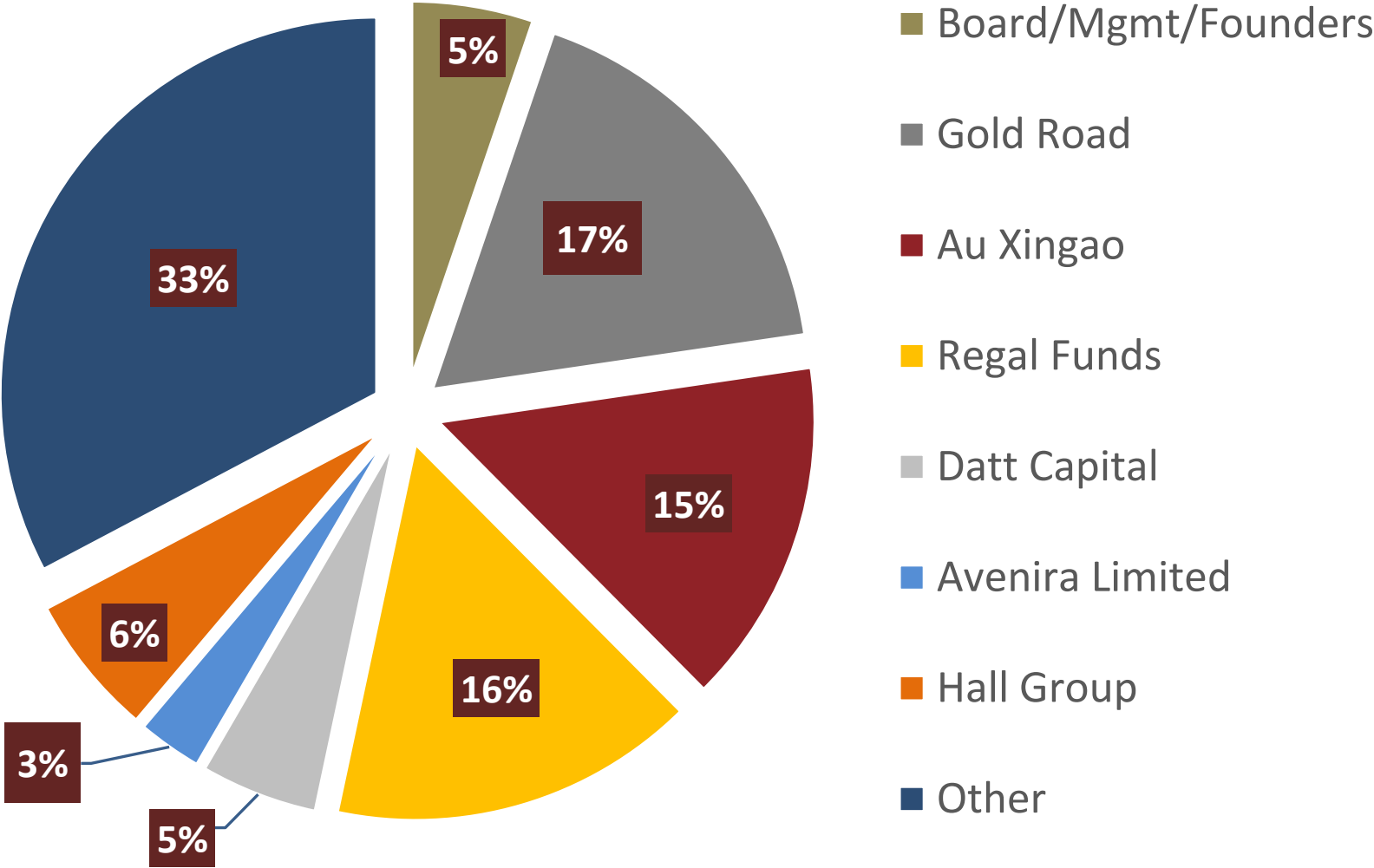
ENT VALUE

~\$4.3m

TOP 20 HOLDING

~78%

A STRONGLY SUPPORTIVE SHARE REGISTER



SUCCESSFUL BOARD AND MANAGEMENT TEAM

EXPLORATION & DEVELOPMENT | PROJECT FINANCE | STRATEGY | GOVERNANCE



TIM KENNEDY BApp Sc (Geol), MBA, MAusIMM, MGSA
MANAGING DIRECTOR & CEO

- Geologist with +35-years experience
- Exploration, Feasibility and Development
- Involvement in significant discoveries
 - Karlawinda & Tropicana (Au), Rosie (Ni), Triumph (Zn-Cu)



GREG EVANS BCom, DipApp Fin, GAICD
NON EXECUTIVE CHAIRMAN

- Over 25 years in investment banking in the mining and resources sector
- Advisory to management teams and debt and equity providers.



KATINA LAW BCom, FCPA, MBA, GAICD
NON EXECUTIVE DIRECTOR

- Over 30 years' experience in the mining industry covering corporate and site-based finance roles across several continents
- Has held senior positions at Newmont Mining Corporation's head office in Denver, USA



EDUARD ESHUYS BSc, FAusIMM, FAICD
STRATEGIC AND TECHNICAL ADVISOR

- Highly successful explorer and gold industry executive.
- Led teams in discovery of numerous gold deposits including Plutonic, Jundee and Bronzewing
- Former Exec Chairman of DGO Gold



Chris Oorschot BSc (Hons 1st Class), MAIG, MSEG
EXPLORATION MANAGER

- Geologist with +13 years experience predominantly in the Western Australian gold sector
- Expertise in complex stratigraphic environments and structurally controlled mineralised systems.

STRATEGICALLY LOCATED GOLD PROJECTS

SIGNIFICANT DISCOVERY POTENTIAL

1 Ironstone Well & Barwidgee

Tenements cover > 53km of strike between Jundee and Bronzewing

2 Mt McClure

>12km long gold system on granted mining leases located 15km south-west of Bronzewing

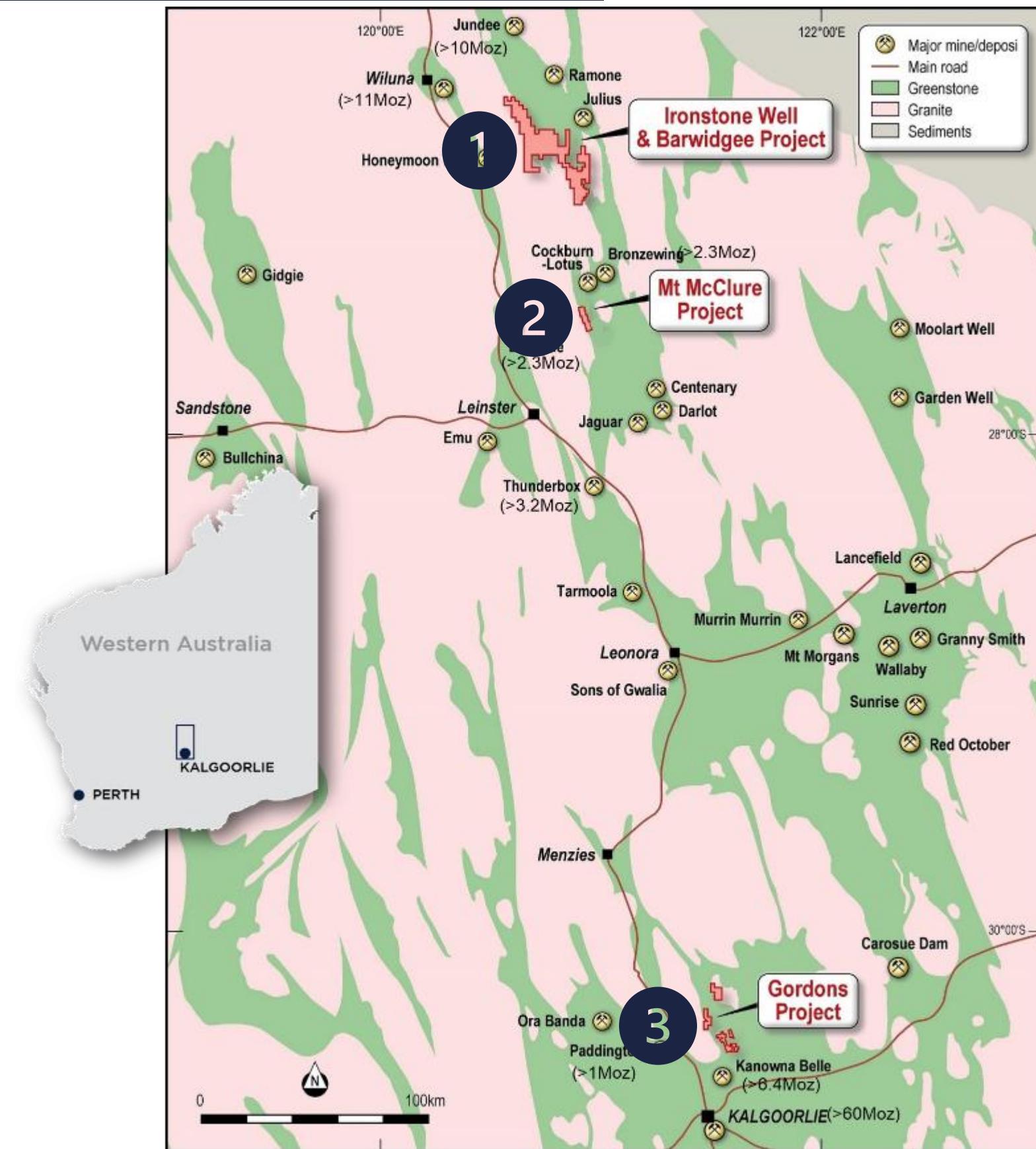
3 Gordons

High grade prospects in similar structural setting to Kanowna Belle and Paddington 30km from Kalgoorlie

Combined Resources of 424,000oz¹ gold on granted mining leases

All Projects

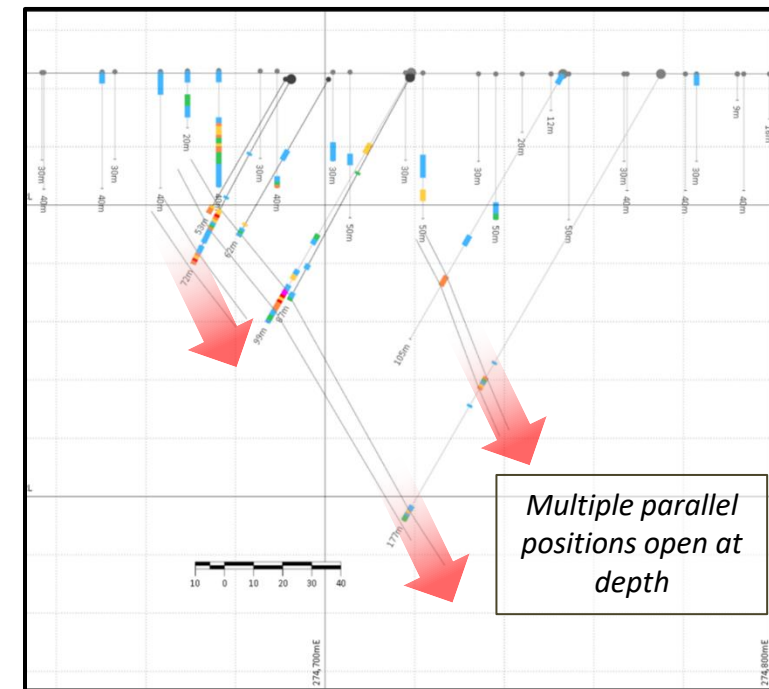
- Located in Proven Tier 1 gold producing belts
- Close to mines and infrastructure
- Large new discovery potential



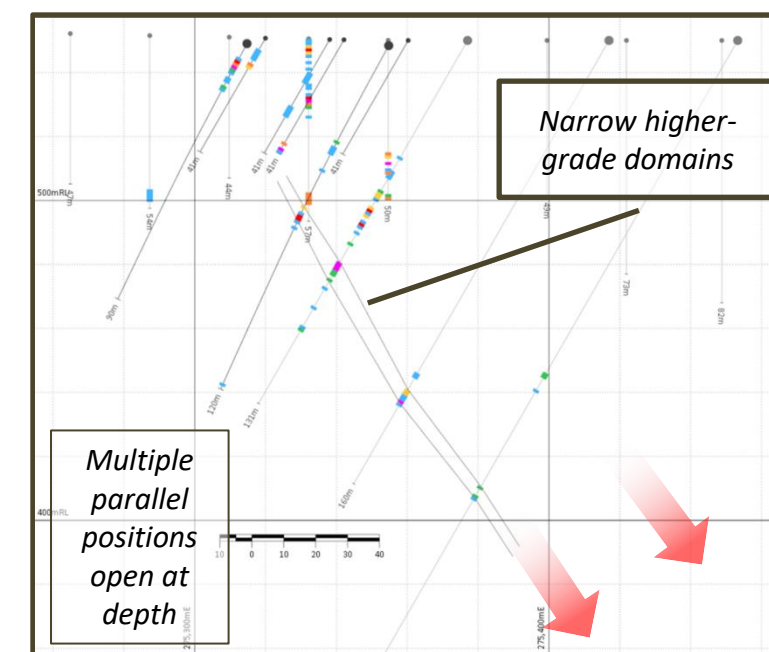
¹ For details of Resources Refer to YRL's ASX announcements 4 November 2020, 20 September 2022, 6 April 2023

IRONSTONE WELL & BARWIDGEE | PROSPECTS

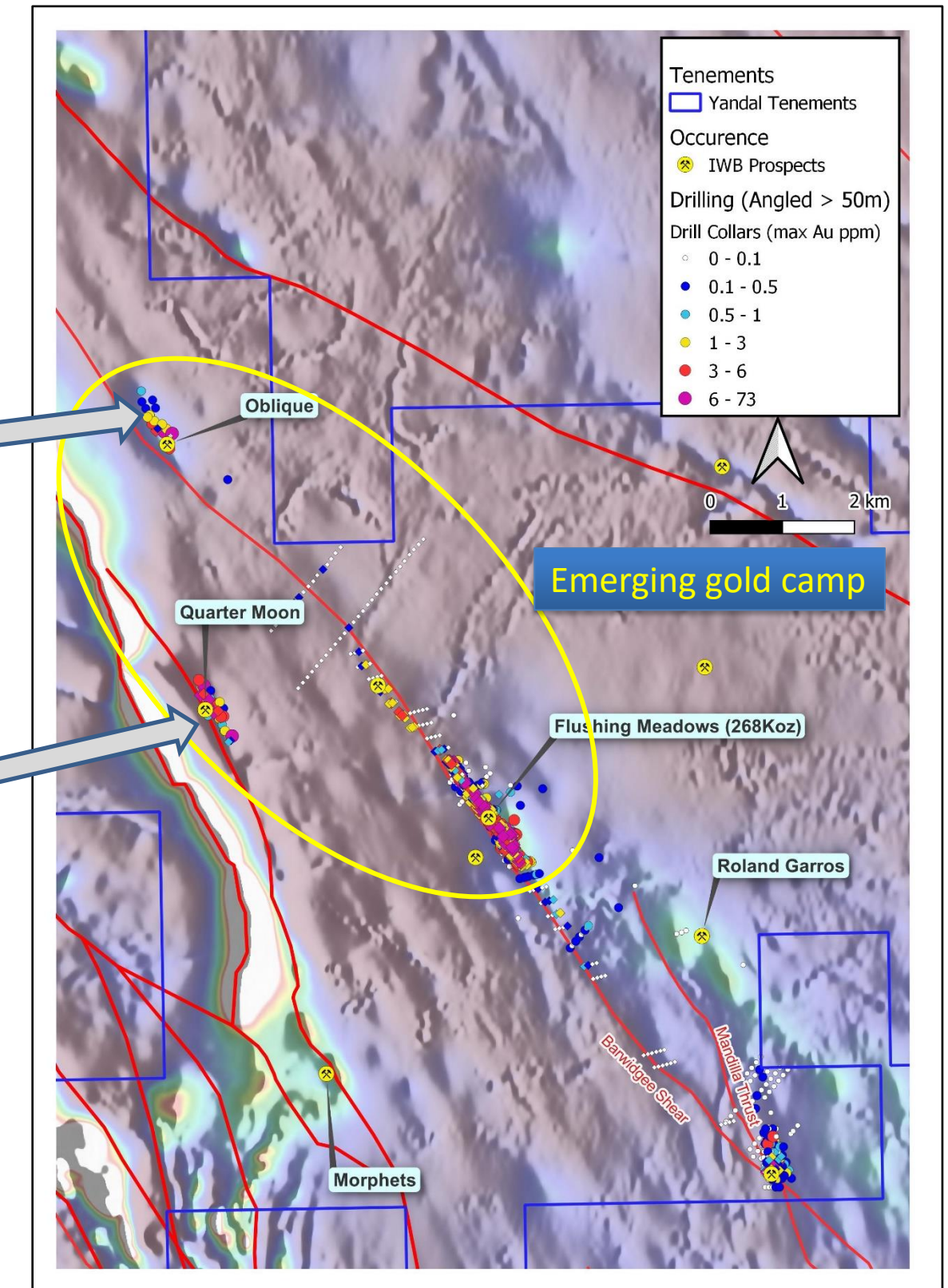
- Strike extensive prospects with strong drill intercepts yet to be thoroughly tested
- **Flushing Meadows**
 - Inferred Resource **268,000oz @ 1.1g/t Au**¹
 - Further potential down dip, along strike and in parallel lode positions.
- **Oblique**
 - **> 1km long** system along the Barwidgee Shear
 - Intercepts include²:
 - **8m @ 2.7g/t Au** from 86m (CYPFRC15)
 - **6m @ 3.0g/t Au** from 35m (CYPPIWR294)
 - Open down-dip and along strike
- **Quarter Moon**
 - **> 1km long system** along Moilers Fault
 - Intercepts include²:
 - **3m @ 11.0g/t Au** from 80m (CYPFRC6)
 - **6m @ 3.4g/t Au** from 142m (GCMQTM6)
 - **12m @ 2.0g/t Au** from 5m (YRLRC479)
 - Open down-dip and along strike



Oblique cross-section



Quarter Moon cross-section

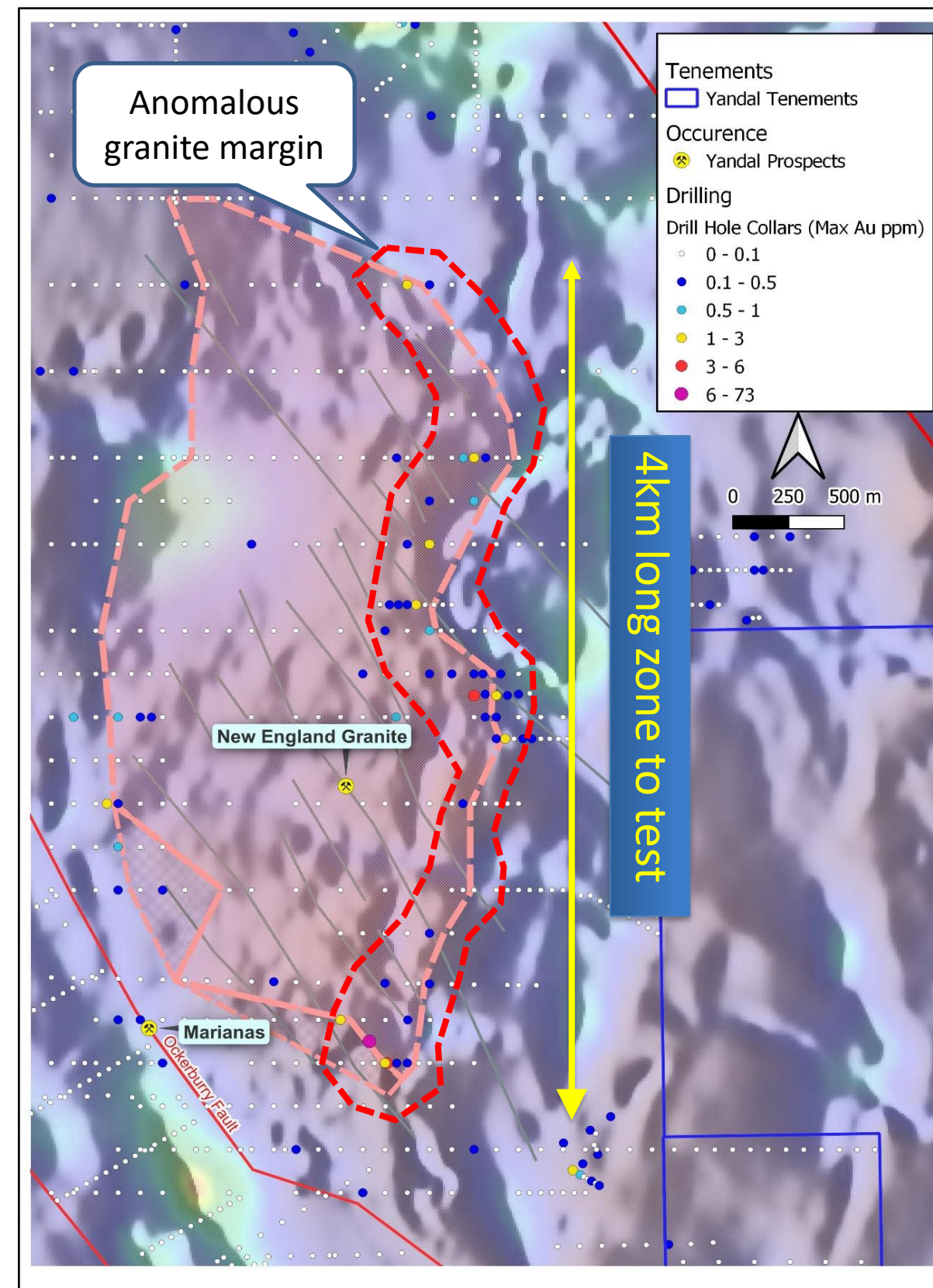


¹ Refer to YRL's ASX announcement 4 November 2020. ² Refer to YRL's ASX announcement 9 March 2021 and Replacement Prospectus dated 22 November 2018.

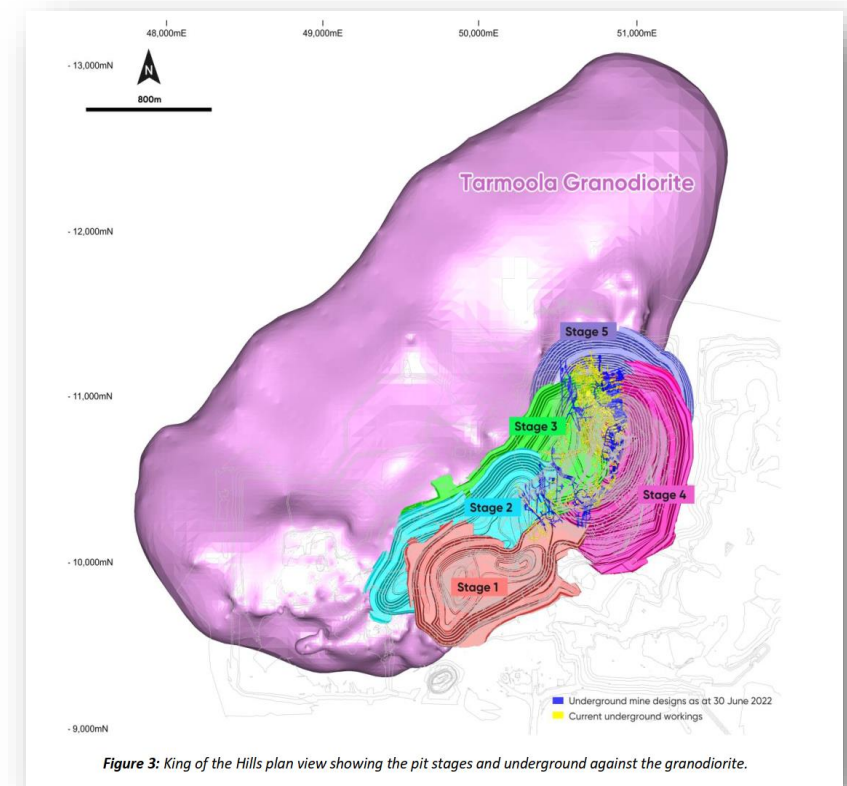
New England Granite

- 4.4 x 2km km long granitic intrusion
- Mineralised eastern margin
- Similar setting to other gold deposits in Yilgarn Block (e.g. King of the Hills, Ramone, Montague)
- Historic gold workings and gold-in-drilling along margins and internally¹
 - **6m @ 1.4g/t Au** from 38m(BEM041)
 - **20m @ 0.9g/t Au** from 40m (BEMA1321)
 - **29m @ 0.7g/t Au** from 58m BOH (JR9284)
 - **32m @ 0.5g/t Au** from 28m (BEM040)

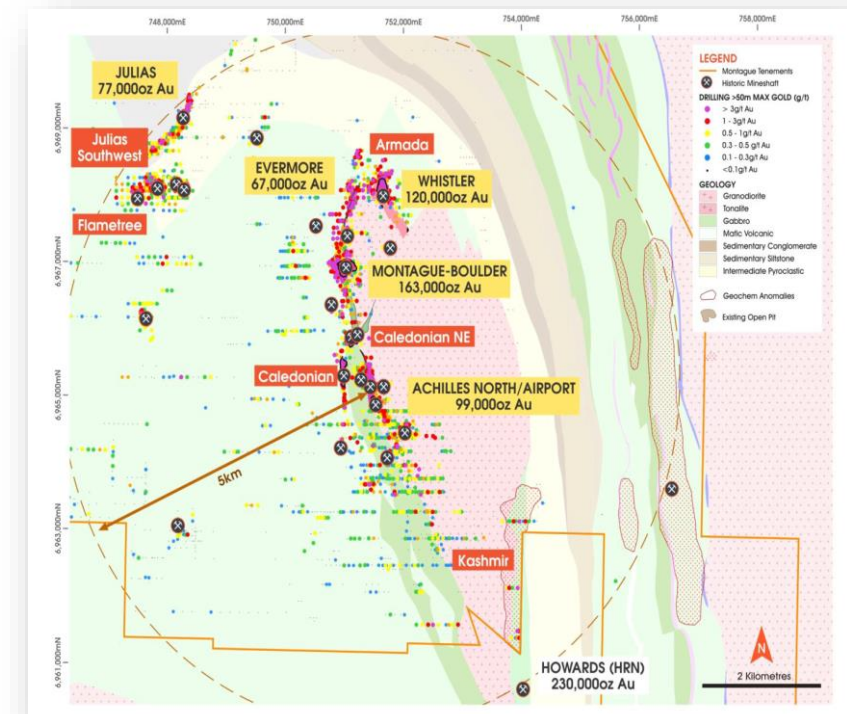
Drill testing at Oblique, Quarter Moon and New England Granite planned for Sep-Dec 23 quarter following access approvals



King of the Hills/Tarmoola (+5Moz)



Montague (+500Koz)



¹ Refer to YRL's Replacement Prospectus dated 22 November 2018.

- **>12km long gold system on granted mining leases** located adjacent to Northern Star's (ASX: NST) **Orelia development (1.1Moz)**
- > 100,000 oz @ ca. 3 g/t Au historically mined from shallow oxide open pits to a maximum depth of 60 - 100m (total Mt McClure mining center endowment >1.8Moz). Majority of mining took place when gold price was AUD\$500-1000/oz
- Yandal initial Mineral Resource Estimate beneath and adjacent to historic open pit mines: **136,000oz @ 1.9g/t Au**

SUCCESS

1,255,000t @ 1.9 g/t Au for
75,000oz¹

Inferred Resource (1.0g/t Au lower cut-off)

CHALLENGER

718,000t @ 1.9 g/t Au for
44,000oz²

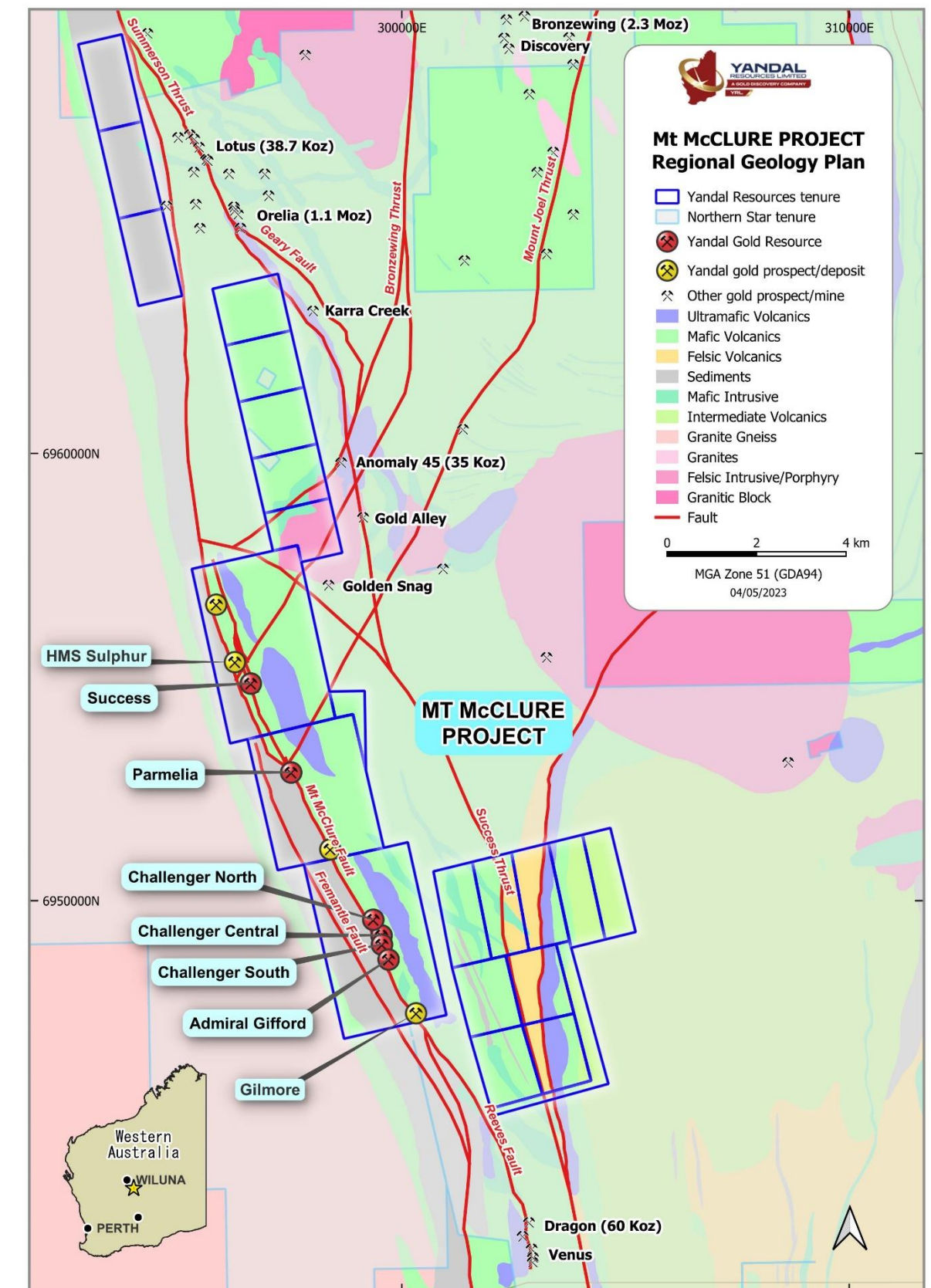
Inferred Resource (1.0g/t Au lower cut-off)

PARMELIA

252,000t @ 2.1g/t Au for
17,000oz³

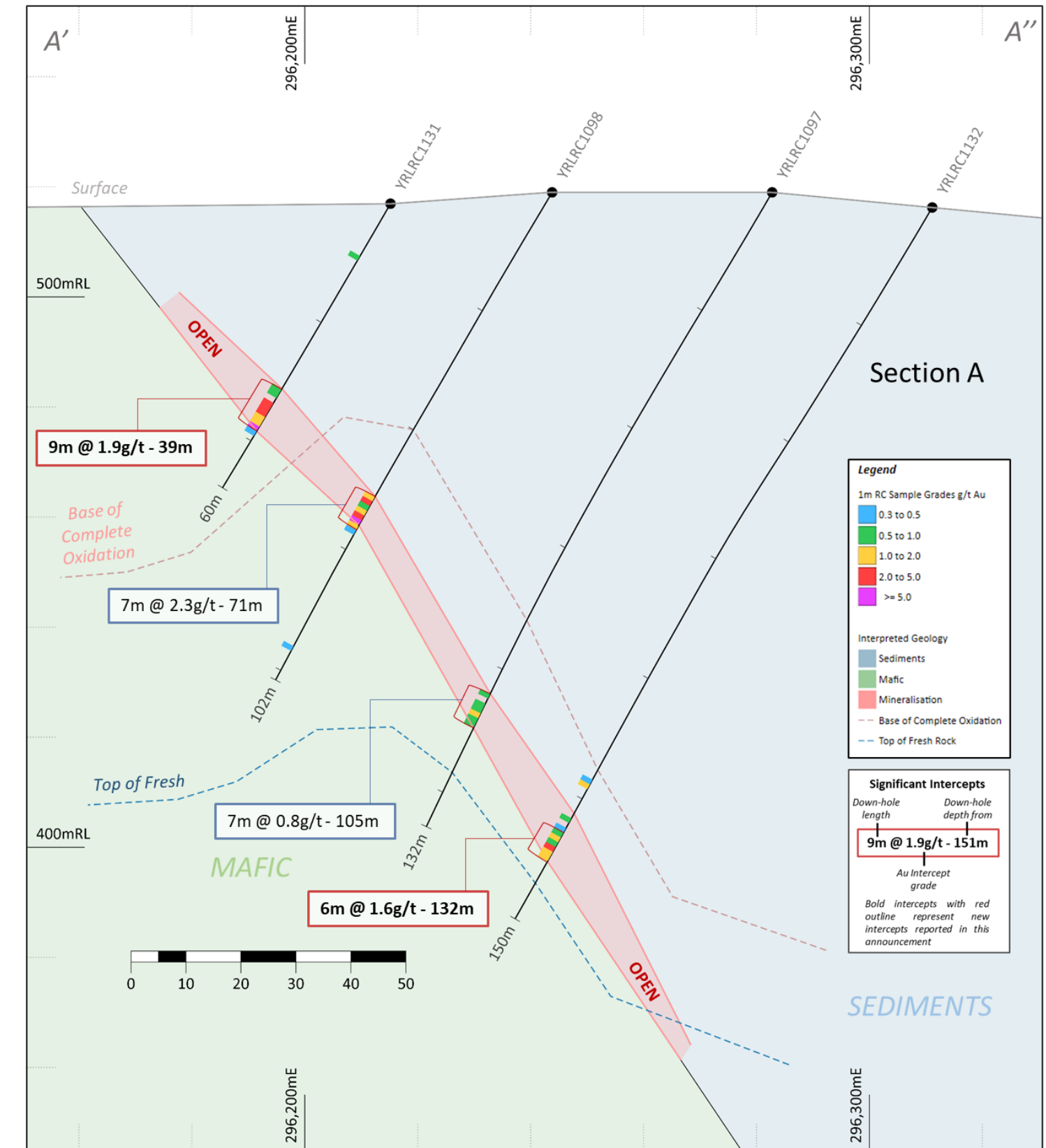
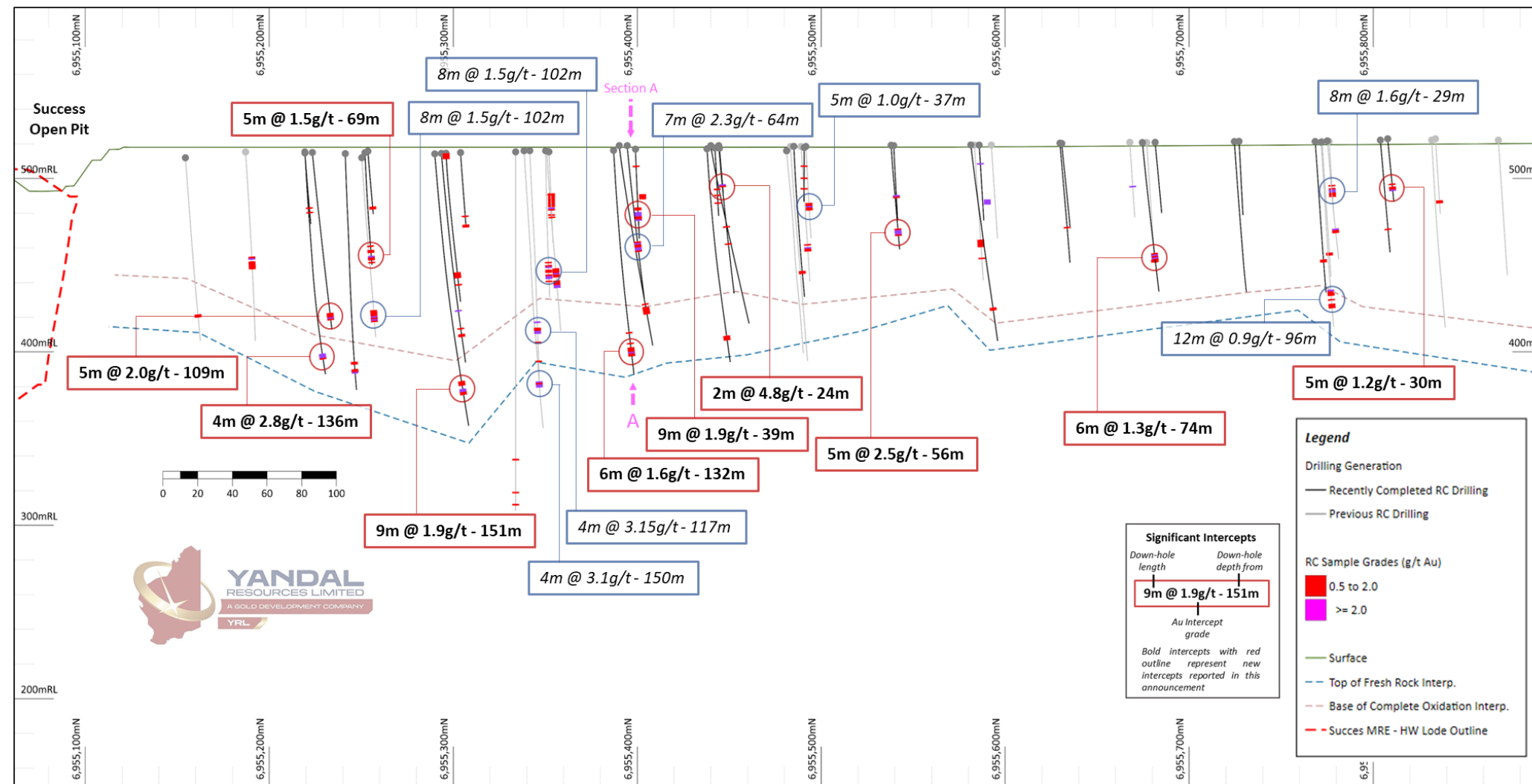
Inferred Resource (1.0g/t Au lower cut-off)

- Ample scope beneath and along strike from MRE's and at nearby satellite deposits to **increase Resources**
- Broad spaced deep drilling by Yandal confirms mineralisation extends **up to 240m** beneath each historic pit.
- **Highly prospective** and poorly tested footwall and hanging wall positions.



Exploration Success

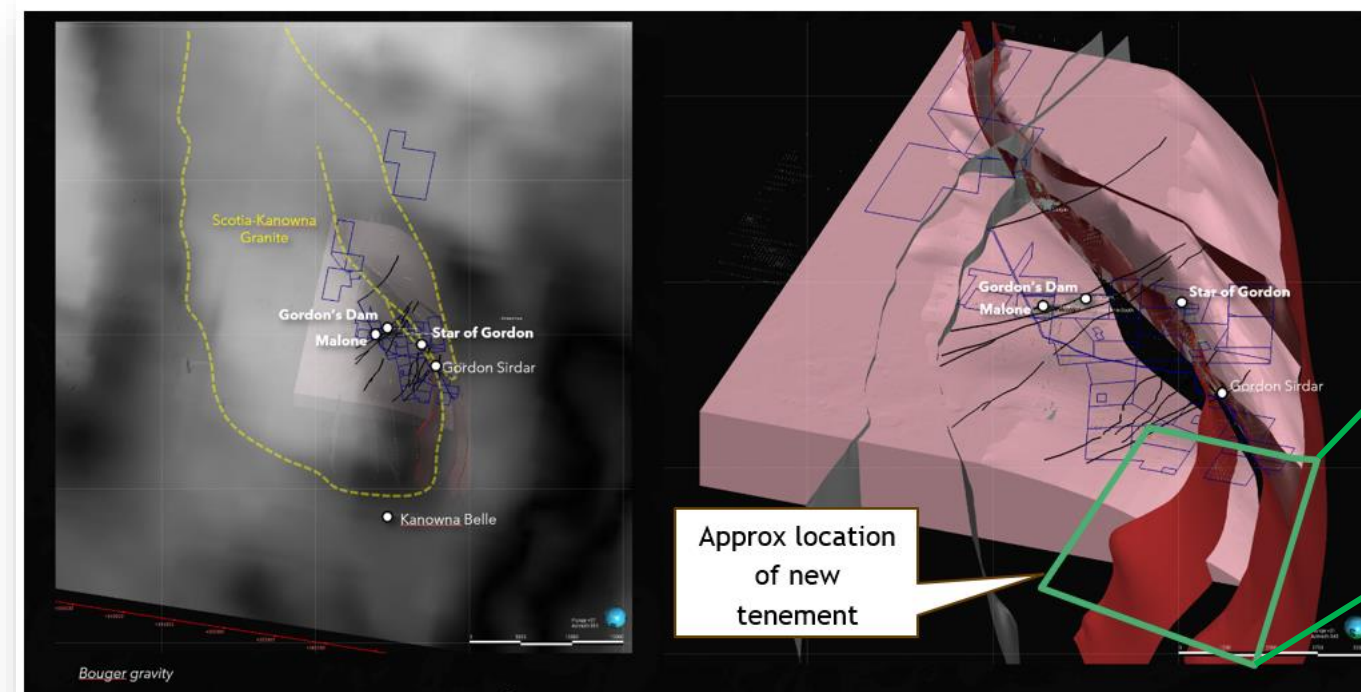
- **HMS Sulphur – Proof of concept**
- Located immediately to the north of the Success deposit
- + 700m striking system down to 150m vertical
- Similar high-grade plunge control to Success
- Modelling to support a maiden MRE is underway



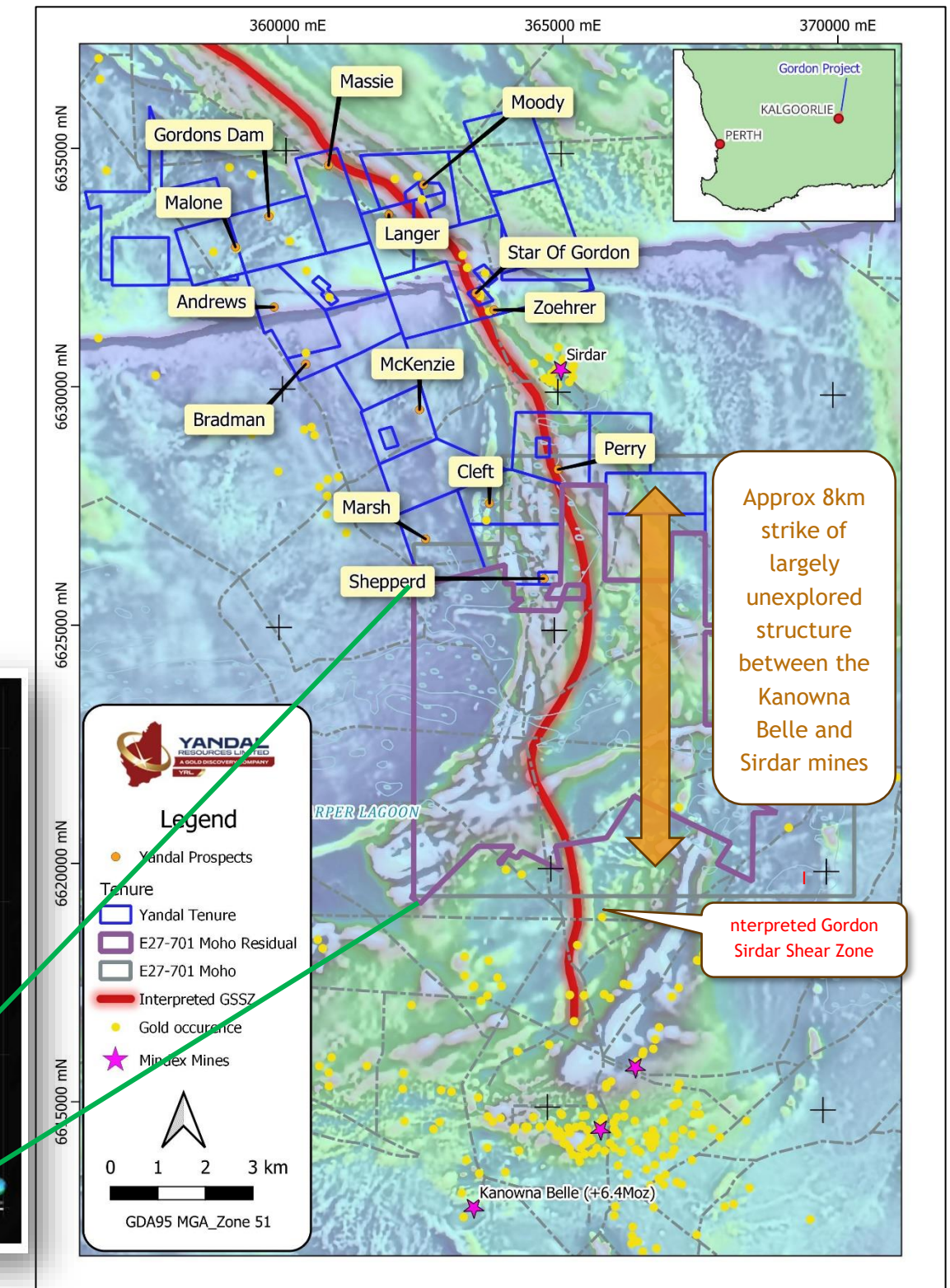
**Results from the recently completed drilling
announced on 17 July 2023**

Strategic Tenement Acquisition







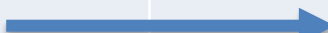




- 3D structural modelling by consultant Ben McCormack (Outlier Geoscience) has interpreted a significant structural corridor extending through the Star of Gordon Prospect to the immediate south of the Gordon Project towards the +6.4Moz Kanowna Belle
- The structural corridor includes geological architecture permissive for the formation of significant gold deposits including stratigraphy interpreted to be the same or equivalent to that at Kanowna Belle
- Exploration licence (E27/701) has been acquired covering an additional 8km of strike to the interpreted structural corridor
- The area has been subject to very little historical exploration



Schematic views of broad scale three-dimensional modelling showing interpreted boundaries of Scotia-Kanowna Granite from Bouguer gravity (left diagram) and rendering of granite morphology (pink) and location of key structures (red) (right diagram).



VERY ACTIVE WORK PROGRAM

	Q2 - CY2023	Q3 – CY2023	Q4 – CY2023
Ironstone Well/Barwidgee			
• Integrate results of external target generation study & update geological model			
• Interpret results of Q1 AC drilling			
• Drill access approvals			
• RC Drill test Oblique, Quarter Moon, New England Granite			
Mt McClure			
• Interpret results of Q1 AC drilling			
• Resource expansion RC drilling (HMS Sulphur)			
• Follow-up drilling			
• Resource Update			
Gordons			
• Integrate results of 3D geological model and prioritise prospects			
• Expedite grant of Gordon Sth ELA and secure access			
• RC drilling of initial targets			

Note: Work program and timing may change according to results

- ✓ **Emerging discoveries** at Ironstone Well/Barwidgee; Oblique, Quarter Moon, New England Granite
- ✓ **Substantial Resource inventory** (424,000oz) in Tier 1 gold belts near current mining operations
- ✓ Immediate opportunity for **Resource Growth** at Mt McClure and to make new discoveries in untested stratigraphic positions
- ✓ **Well-funded** to progress exploration that is **Targeting Significant Discoveries**

For further information contact Tim Kennedy
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Or come and have a chat at the YRL Booth



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