



FOR IMMEDIATE RELEASE
19 July 2023

NON-RENOUCEABLE PRO-RATA RIGHTS ISSUE ENTITLEMENT

Perth, WA and Alexandria, VA – WhiteHawk Limited (ASX:WHK) (“WhiteHawk or “the Company”), is pleased to announce non-renounceable Rights Issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every six (6) Shares held at an issue price of A\$0.032 per Share, to raise up to A\$1,368,323 (**Rights Issue**). The issue price of A\$0.032 represents 15.79% discount to the closing share price on 18 July 2023 or 13.5% discount to the five day VWAP on 18 July 2023.

The Company intends to apply the funds raised from the Rights Issue to active customer channel growth, focused market engagement, 360 risk frameworks channel sales, scaling of virtual cyber analyst hubs, expenses of the Offer and general working capital.

The Rights Issue is available to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (AWST) on Friday, 28 July 2023, whose registered address is in Australia, or New Zealand (**Eligible Shareholders**). The Rights Issue is not being extended to any Shareholders with registered addresses outside these jurisdictions.

Full details regarding the Rights Issue will be included in the Offer Document which will be released to the ASX announcement platform on 25 July 2023. Eligible Shareholders should consider the information contained in the Offer Document before deciding whether to subscribe under the Rights Issue and will need to follow the instructions on the personalised Entitlement and Acceptance Form that will accompany the Offer Document.

The indicative timetable in respect of the Rights Issue are as follows:

| Event | Date |
|---|--------------------------|
| Company Announces Rights Issue and Appendix 3B | Wednesday, 19 July 2023 |
| Offer Document Released to ASX and s708AA Cleansing Notice with ASX | Tuesday, 25 July 2023 |
| Ex-date | Thursday, 27 July 2023 |
| Record Date for determining Entitlements | Friday, 28 July 2023 |
| Offer Document sent out to Eligible Shareholders & Company announces this has been completed & Offer Opening Date | Wednesday, 2 August 2023 |
| Last day to extend the Closing Date for the Rights Issue | Tuesday, 8 August 2023 |
| Closing Date of Offers as at 5:00pm | Friday, 11 August 2023 |
| Shares quoted on a deferred settlement basis | Monday, 14 August 2023 |
| ASX notified of under subscriptions | Friday, 18 August 2023 |
| Issue date and lodgement of Appendix 2A with ASX | Friday, 18 August 2023 |

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Authorised for release by the Company Secretary of WhiteHawk Limited.

For more information:

Media inquiries (USA)
WhiteHawk
Marketing & Communications
Morgan Goodale
publicrelations@whitehawk.com
+1 571 236 8526

Investor inquiries (AUS)
WhiteHawk
Company Secretary
Kevin Kye
investors@whitehawk.com
+61 8 6311 4636

Institutional Inquiries
Viaticus Capital
Principal
Gavin Rezos
grezos@viaticuscapital.com
+447447560303

About WhiteHawk

Launched in 2016, WhiteHawk began as a cyber risk advisory service with a vision to develop the first online end-to-end cyber risk monitoring, prioritization and mitigation cyber security exchange, democratizing access for companies and organizations to continually address Digital Age Risks. WhiteHawk now operates a cloud based Cyber Risk Platform with Software as a Service and Platform as a Service Product Lines and subscriptions that automate and scale digital age risk prioritization and mitigation. Via their online cyber security exchange, the Company also continuously vets and offers a breadth of next generation cyber risk and security solutions, enabling all businesses and organizations to take smart action against cybercrime, fraud, and disruption, for themselves, their clients and across their supply chains, on an ongoing basis with demonstrated time and cost savings. For more information, visit www.whitehawk.com.