



# Sacgasco Limited

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Announcement to ASX

19 July 2023

## Asset Sale – Alberta Plains, Canada

### Highlights

- Sacgasco sells its 20% Working Interest in the Alberta Plains oil and gas project.
- SGC will realise net consideration of circa A\$450,000.
- SGC continually reviews performance of its assets and seeks new opportunities.

Sacgasco Limited (ASX:SGC) (“Sacgasco” or “the Company”) advises that its wholly owned Canadian subsidiary, Sacgasco AB Limited (“Sacgasco AB”), has entered into an agreement to sell 100% of its working interest in the Alberta Plains Project Assets in Alberta, Canada (“the Project”) to Blue Sky Resources Limited (“Blue Sky”) for a consideration of C\$900,000 (approximately A\$1,000,000).

The sale agreement is noted as being subject to the Company receiving any and all requisite approvals, if required, specifically from regulators (ASX) and or shareholders. There are no other conditions precedent to be fulfilled in order for the transaction to progress. The completion date of the transaction is 60 days from the execution of the agreement.

The effective date of the transaction is 1 January 2023. At this date, Sacgasco AB Limited owed Blue Sky C\$492,965. As a result, the transaction will net proceeds of C\$407,035 (approximately A\$450,000) payable to Sacgasco in relation to the Alberta Plains Project operations.

### **For and on behalf of the Board of Sacgasco Limited.**

**Andrew Childs**

**Chairman**

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### **About Sacgasco Limited (ASX: SGC)**

***Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on under-explored, recently over-looked, world class oil and gas opportunities near under-supplied markets. Sacgasco’s Natural Gas activities include Hydrogen and Helium.***

***The Company is currently focussed on conventional oil and gas exploration and production in the Sacramento Basin in California, Alberta Province in Canada and offshore The Philippines.***

***Sacgasco has a portfolio of natural gas and oil producing wells as well as prospects and discoveries at various exploration and appraisal stages.***

***The Company is targeting supply to the local Californian and Canadian oil and gas markets and the burgeoning Asian market.***

***Sacgasco is in the process of evaluating both acquisition and sales of oil and gas producing and exploration assets to enhance the Company’s strategic needs.***

**[www.sacgasco.com](http://www.sacgasco.com)**

**Twitter: @SacGasCo**