



ASX ANNOUNCEMENT

19 July 2023

APPENDIX 3Ys

Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) advises that due to an administration oversight, Appendix 3Ys 'Change of Director's Interest Notices', were not submitted to ASX that disclosed that the unquoted options held by each of the directors, exercisable at 8 cents had expired on 3rd March 2023. This change is now included in the attached Appendix 3Ys for all directors including recent movements.

This ASX announcement has been authorised for release by Stuart Usher, Company Secretary, Norwood Systems Limited.

<ENDS>

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About Norwood Systems

Norwood Systems Ltd (ASX: NOR) is revolutionizing mobile voice and messaging through its ground-breaking cognitive AI services, delivered by its award-winning hyper-scale mobile service platforms and associated applications.

The Company's breakthrough offerings encompass an array of cognitive connectivity services, targeted at a broad spectrum of prospective customers from individual consumers through to Communication Service Providers.

Norwood has delivered services to more than 6 million end user customers since launching its platform in mid-2014, having serviced people in 200+ countries & territories and 5000+ cities worldwide. Norwood Systems listed on the ASX in June 2015 and trades with the stock ticker NOR

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Norwood Systems Limited
ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Otley
Date of last notice	22 November 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	1. 3 March 2023 [Option expiry date] 2. 12 July 2023 3. 13 July 2023
No. of securities held prior to change	5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025 2,500,000 Unquoted Options exercisable at 8 cents expiring 03/03/2023 10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Class	<ol style="list-style-type: none"> Options exercisable at 8 cents expiring 03/03/23 NOROD Options exercisable at 8 cents expiring 31/12/2024 Options exercisable at 4 cents expiring 13/07/26
Number acquired	<ol style="list-style-type: none"> 2,500,000 2,500,000
Number disposed	<ol style="list-style-type: none"> 2,500,000 Unquoted Options exercisable at 8 cents expiring 03/03/2023 [Expired Options]
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> Expiry of options Nil value \$6,250 Nil
No. of securities held after change	<p>2,500,000 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025</p> <p>10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025</p> <p>2,500,000 Options exercisable at 4 cents expiring 13/07/26</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> Expiry of Options Acquired through an option placement offer in accordance with a replacement prospectus dated 15 June and a supplementary prospectus dated 19 June 2023 and in accordance with shareholder approval received at a General Meeting held on 13 June 2023 (Resolution 2) In accordance with shareholder approval received at a General Meeting held on 13 June 2023 (Resolution 8)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
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+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.

Appendix 3Y

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Norwood Systems Limited
ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Marsland
Date of last notice	22 November 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	<ol style="list-style-type: none"> 1. 3 March 2023 [Option expiry date] 2. 12 July 2023 3. 13 July 2023
No. of securities held prior to change	<p>82,485 Fully Paid Ordinary Shares held indirectly in the name of Sarah Marsland (Spouse)</p> <p>5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025</p> <p>5,000,000 Unquoted Options exercisable at 8 cents expiring 03/03/2023</p> <p>10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	<ol style="list-style-type: none"> Options exercisable at 8cents expiring 03/03/23 NOROD Options exercisable at 8 cents expiring 31/12/2024 Options exercisable at 4 cents expiring 13/07/26
Number acquired	<ol style="list-style-type: none"> 5,000,000 2,500,000
Number disposed	<ol style="list-style-type: none"> 5,000,000 Unquoted Options exercisable at 8 cents expiring 03/03/2023 [Expired Options]
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ol style="list-style-type: none"> Expiry of options Nil value \$12,500 Nil
No. of securities held after change	<p>82,485 Fully Paid Ordinary Shares held indirectly in the name of Sarah Marsland (Spouse)</p> <p>5,000,000 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025</p> <p>10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025</p> <p>2,500,000 Options exercisable at 4 cents expiring 13/07/26</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ol style="list-style-type: none"> Expiry of Options Acquired through an option placement offer in accordance with a replacement prospectus dated 15 June and a supplementary prospectus dated 19 June 2023 and in accordance with shareholder approval received at a General Meeting held on 13 June 2023 (Resolution 3) In accordance with shareholder approval received at a General Meeting held on 13 June 2023 (Resolution 9)

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Norwood Systems Limited
ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr John Tarrant
Date of last notice	23 June 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Balmain Resources Pty Ltd (Sole Director and Sole Shareholder) Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C> (Sole Director and Sole Shareholder & Beneficiary) Cadex Petroleum Pty Limited (Sole Director and Sole Shareholder)
Date of change	1. 3 March 2023 [Option expiry date] 2. 12 July 2023 3. 12 July 2023 4. 13 July 2023

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>1. Balmain Resources Pty Ltd (Sole Director and Sole Shareholder) 83,077,577 Ordinary Fully Paid Shares</p> <p>24,599,113 Options exercisable at 2.4cents expiring 31/12/2023</p> <p>2,198,651 Options exercisable at 8 cents expiring 03/03/2023</p> <p>2. Dr John Tarrant 2,686,567 Ordinary Fully Paid Shares 5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025</p> <p>3. Cadex Petroleum Pty Limited (Sole Director and Sole Shareholder) 3,108,309 Ordinary Fully Paid Shares</p> <p>4. Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C> (Sole Director and Sole Shareholder & Beneficiary) 3,795,000 Ordinary Fully Paid Shares 12,000,000 Options exercisable at 8 cents expiring 03/03/2023</p>
<p>Class</p>	<p>1. Options exercisable at 8 cents expiring 03/03/23</p> <p>2. & 3 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>4. Options exercisable at 4 cents expiring 13/07/26</p>
<p>Number acquired</p>	<p>2. & 3 12,379,500</p> <p>4. 2,500,000</p>
<p>Number disposed</p>	<p>1. 14,198,651 Unquoted Options exercisable at 8 cents expiring 03/03/2023 [Expired Options]</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>1. Expiry of options Nil value</p> <p>2. \$18,533</p> <p>3. \$48,744</p> <p>4. Nil</p>

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	<p>1. Balmain Resources Pty Ltd (Sole Director and Sole Shareholder) 85,377,577 Ordinary Fully Paid Shares</p> <p>10,805,245 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>22,299,113 Options exercisable at 2.4cents expiring 31/12/2023</p> <p>2. Dr John Tarrant 2,686,567 Ordinary Fully Paid Shares 5,268,657 NOROD Options exercisable at 8 cents expiring 31/12/2024 5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025 2,500,000 Options exercisable at 4 cents expiring 13/07/26</p> <p>3. Cadex Petroleum Pty Limited (Sole Director and Sole Shareholder) 3,108,309 Ordinary Fully Paid Shares 310,831 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>4. Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C> (Sole Director and Sole Shareholder & Beneficiary) 3,795,000 Ordinary Fully Paid Shares 12,379,500 NOROD Options exercisable at 8 cents expiring 31/12/2024</p>
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Appendix 3Y Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ol style="list-style-type: none"> 1. Expiry of Options 2. Acquired through an option entitlement offer in accordance with a replacement prospectus dated 15 June and a supplementary prospectus dated 19 June 2023 3. Acquired through an option placement offer in accordance with a replacement prospectus dated 15 June and a supplementary prospectus dated 19 June 2023 and in accordance with shareholder approval received at a General Meeting held on 13 June 2023 (Resolution 5 & Resolution 6 - Issue of shortfall options in accordance with an underwriting agreement between the company and Balmain Resources Pty Ltd) 4. In accordance with shareholder approval received at a General Meeting held on 13 June 2023 (Resolution 10)
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Norwood Systems Limited
ABN 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Paul Ostergaard
Date of last notice	18 April 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) Paul Frederick Ostergaard <Ostergaard Family A/C> Ocean Broadband Ltd
Date of change	1. 3 March 2023 [Option expiry date] 2. 12 July 2023 3. 12 July 2023

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>1. Paul Frederick Ostergaard <Ostergaard Family A/C> 27,423,793 Ordinary Fully paid Shares 3,333,333 Options exercisable at 2.4 cents expiring 31/12/2023 5,000,000 Class A Performance Rights 5,000,000 Class B Performance Rights 5,000,000 Options exercisable at 8 cents expiring 03/03/23 10,000,000 Options exercisable at 2.4 cents expiring 18/11/2025</p> <p>2. Ocean Broadband Ltd 2,647,480 ordinary shares</p> <p>3. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) 7,340,000 ordinary shares</p> <p>4. Paul Ostergaard 1,070,000 ordinary shares</p>
<p>Class</p>	<p>1. Options exercisable at 8 cents expiring 03/03/23 2. NOROD Options exercisable at 8 cents expiring 31/12/2024 3. Options exercisable at 4 cents expiring 13/07/26</p>
<p>Number acquired</p>	<p>2. 3,848,127 3. 5,000,000</p>
<p>Number disposed</p>	<p>1. 5,000,000 Options exercisable at 8 cents expiring 03/03/23 [Expired Options]</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>1. Expiry of options Nil value 2. \$7,696 3. \$12,500</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p>	<ol style="list-style-type: none"> 1. Paul Frederick Ostergaard <Ostergaard Family A/C> 27,423,793 Ordinary Fully paid Shares 7,742,379 NOROD Options exercisable at 8 cents expiring 31/12/2024 3,333,333 Options exercisable at 2.4 cents expiring 31/12/2023 5,000,000 Class A Performance Rights 5,000,000 Class B Performance Rights 10,000,000 Options exercisable at 2.4 cents expiring 18/11/2025 5,000,000 Options exercisable at 4 cents expiring 13/07/26 2. Ocean Broadband Ltd 2,912,228 ordinary shares 264,748 NOROD Options exercisable at 8 cents expiring 31/12/2024 3. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) 8,074,000 ordinary shares 734,000 NOROD Options exercisable at 8 cents expiring 31/12/2024 4. Paul Ostergaard 1,177,000 ordinary shares 107,000 NOROD Options exercisable at 8 cents expiring 31/12/2024
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ol style="list-style-type: none"> 1. Expiry of Options 2. Acquired through an option entitlement offer in accordance with a replacement prospectus dated 15 June and a supplementary prospectus dated 19 June 2023 3. Acquired through an option placement offer in accordance with a replacement prospectus dated 15 June and a supplementary prospectus dated 19 June 2023 and in accordance with shareholder approval received at a General Meeting held on 13 June 2023 (Resolution 4)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Appendix 3Y
Change of Director's Interest Notice

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.