

20<sup>th</sup> July, 2023

ASX: MTM

## MTM CRITICAL METALS APPOINTS NEW DIRECTOR WITH EXTENSIVE REE EXPERTISE

MTM Critical Metals Limited (ASX:MTM) (MTM or the **Company**) is very pleased to advise shareholders that it has appointed Mr Anthony Hadley to the Board as a Non-Executive Director.

Mr Hadley is a metallurgist, a rare earth element (**REE**) technical expert and a senior manager with more than 30 years of experience in the mining industry in operations, technical development of complex metallurgical flowsheets, project design and management, engineering and process plant commissioning.

Mr Hadley has worked extensively in the REE sector, having previously held the roles of General Manager with both Lynas Corporation (ASX:LYC) at the world-class Mt Weld light REE mine and subsequently with Northern Minerals Limited (ASX:NTU) at Australia's first heavy REE mine at Browns Range.

Most recently, Mr Hadley was appointed as the Chief Operating Officer by Cheetah Resources Corporation (a subsidiary of Vital Metals Limited, ASX:VML), accountable for all operational activities at the Nechalacho REE Project in Canada. Under his management, Cheetah Resources commenced rare earth oxide mining and ore sorting at Nechalacho, which is Canada's first and North America's second REE miner.

Regarding the appointment of Mr Hadley to the MTM Board, Managing Director Lachlan Reynolds commented:

*"We are delighted that Anthony has accepted our offer to join MTM as a Director and we will be looking to his prior experience with the metallurgy of rare earth element mineralisation and with project development to assist the Company as we progress our projects in both Quebec and Western Australia.*

*Optimisation of the metallurgical recovery of rare earth element deposits is of critical importance to their successful development and eventual operation. So, we are very pleased to have someone with Anthony's extensive technical and management expertise to support the Company's exploration and development strategy."*

Mr Hadley will be engaged by MTM on standard terms and conditions for the non-executive director role. The Company will also enter into a services contract with Mr Hadley for the performance of technical work that is outside the scope of his Board position.

Mr Hadley will be entitled to participate in the MTM Employee Securities Incentive Plan and subject to shareholder approval he will be issued an incentive package consisting of share options and performance rights as may be issued by the Company from time to time.

This announcement has been authorised for release by the Board of Directors.

**For further information, please contact:**

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**About MTM Critical Metals Limited**

MTM Critical Metals Limited is an exploration company which is focused on searching for rare earth elements (REE), gold, lithium, nickel, and base metals in the Goldfields and Ravensthorpe districts of Western Australia and in the Abitibi region of the Province of Québec. The Company holds over 4,500km<sup>2</sup> of tenements in three prolific and highly prospective mineral regions in Western Australia and has an option to acquire, through an earn-in arrangement, a 100% interest in 2,400 ha of exploration rights in Québec, Canada. The East Laverton Projects is made up of a regionally extensive package of underexplored tenements prospective for REE, gold and base metals. The Mt Monger Gold Project comprises an area containing known gold deposits and occurrences in the Mt Monger area, located ~70km SE of Kalgoorlie and immediately adjacent to the Randalls gold mill operated by Silver Lake Resources Limited. The Ravensthorpe Project contains a package of tenements in the southern part of Western Australia between Esperance and Bremer Bay which are prospective for a range of minerals including REE, lithium, nickel and graphite. The Pomme project in Québec is a known carbonatite intrusion that is enriched in REE and niobium and is considered to be an extremely prospective exploration target adjacent to a world class REE resource (Montviel deposit). Priority drilling targets have been identified in all project areas and the Company is well funded to undertake effective exploration programs. The Company has an experienced Board and management team which is focused on discovery to increase value for Shareholders.