

## **Notice received under section 249D of the Corporations Act and Shareholder Update**

### **Section 249D Notice**

Firefinch Limited (ASX:FFX) (“**Firefinch**” or the “**Company**”) advises in accordance with ASX Listing Rule 3.17A that, on 18 July 2023, it received a notice (“**Notice**”) pursuant to section 249D of the Corporations Act 2001 (Cth) (“**Corporations Act**”) from each of the shareholders listed in Annexure A below (together the “**Convening Shareholders**”). The Convening Shareholders collectively hold approximately 6% of the fully paid ordinary shares of the Company.

The Convening Shareholders have requested the directors of the Company call and arrange to hold a general meeting for the purpose of considering the following resolutions (together the **Proposed Resolutions**):

1. the removal of Mr Brett Fraser, Mr Mark Hepburn and Mr Bradley Gordon as directors of the Company with immediate effect; and
2. the appointment of Mr Garry Peter Lougher and Mr Gareth John Edwards as directors of the Company with immediate effect.

The Company will undertake the necessary steps to convene a general meeting in compliance with the Corporations Act. Further details of the general meeting, together with the Board’s recommendations, will be circulated to shareholders in due course along with the Board’s fulsome response.

The Board (including Mr Scott Lowe, who is not the subject of the Notice) notes:

1. the Board is unanimously of the view that the Proposed Resolutions are not in the best interests of the Company or its shareholders;
2. the Board intends to recommend that shareholders vote **AGAINST** the Proposed Resolutions and intend to vote their own shares **AGAINST** the Proposed Resolutions;
3. each of Mr Brett Fraser, Mr Mark Hepburn and Mr Bradley Gordon are independent directors of the Company and have provided significant leadership to the Company since their appointment;
4. taken together, each of Mr Brett Fraser, Mr Mark Hepburn and Mr Bradley Gordon have the appropriate mix of knowledge, skills and experience to complete the final stages of the Company’s strategy to deliver superior value and liquidity to Firefinch shareholders through the Process; and
5. the Board is concerned that the Proposed Resolutions, if implemented, would be a significant destabilising event at a time of critical importance to the future of the Company as it realises its strategy in relation to the Process.

The Company has reminded the Convening Shareholders of their obligation to provide disclosure under section 671B of the Corporations Act if they begin to have a substantial holding in the Company.

This announcement has been approved for release to the ASX by the Firefinch Board.

**Annexure A**

Ching Chin Khung	John Francis Anderson
Chin Khung and Bee Khung as trustees for <CCK Super Fund A/C>	John Tomasich
Boris Frketic	Gold Road Orient Holdings Ltd ACN 613 602 270
BNF IT Pty Ltd ACN 095 373 327	Northern Songs Pty Ltd ACN 005 445 741 as trustee for <JD Madgwick Family A/C> and <Northern Songs S/Fund A/C>
Boris Frketic as trustee for <BNF IT Super Fund A/C>	Rohan John Hollick
Boris Frketic and Nadine Frketic	Rohan John Hollick and Julie Anne Hollick as trustees for <Hollick Super Fund A/C>
Brandon Bouagneun Mounarath	Kaiwen Song
Brandon Bouagneun Mounarath and Bouny Mounarath as trustees for < Brandon B Mounarath S/F A/C>	Keith Player
Colin Theodore Dohnt and Glenda May Oohnt	Bortsort Pty Ltd ACN 649 410 024 as trustee for <Melontree A/C>
Andolin Holdings Pty Ltd ACN 009 252 751 as trustee for <F & D Corrigan S/F A/C>	Laurance Brett Nicholls
Francis Corrigan and Debra Corrigan as trustees for <The Siesta A / C>	Laurance Brett Nicholls and Joanne Linda Nicholls as trustees for L & J Nicholls SF A/C>
David Wilkie	Lehman Ian Bloom
Diarmaid Michael O'Brien	IM3 Pty Ltd ACN 057 051 911
Eric Edward Hughes	Levi Yeung
Eric Edward Hughes and Flora Hughes as trustees for <E & F Superannuation Fund A/C >	Mark Owen Hansen
Gareth John Edwards	Mark Bannister as trustee for <Bannister Family A/C>
Gareth John Edwards and Pisit Imchit as trustees for <Edwards & Imchit S/F A/C>	Careitha Pty Ltd ACN 127 426 180 as trustee for <Bannister Super A/C>
Garry Peter Lougher	Nicholas Carter
Garry Peter Lougher as trustee for <Axel FND Management S/F A/C>	Susan Mary Carter
Geoffrey Eric Shield	Nicholas James Carter and Susan Mary Carter as trustees for <Carter Family Super A/C>
Geoffrey Eric Shield as trustee for <Shield Family Account A/C>	Richard John Dakin
Ikigai Holdings Pty Ltd ACN 626 210 964	Robbie Nathan Lawrence
Gregory Marchant Ward	Steven Loughrey
GMW Projects Pty Ltd ACN 158 342 557	Loughrey Trading Pty Ltd ACN 648 705 024 as trustee for <Loughrey Superfund A/C>
Gregory Marchant Ward and Sabine Preidel-Ward as trustees for <Preidel Ward Super Fund A/C>	Timothy John Dalton
Desgail Pty Ltd ACN 131 789 707 as trustee for <Ian Ash Super Fund A/C>	Timothy John Dalton as trustee for <Dalton Family Account> and <Dalton Fam Super Fund A/C>
James Saab	Zoran Memed as trustee of <MEM Staff Super Fund A/C>
Jennifer Ann Gatward	MEM Pty Ltd ACN 081 338 285 as trustee of <MEM Staff Super Fund A/C> and <MEM Family A/C>
Jeremy Wayne Way	