



GENUSPLUS AWARDED N2P EVOLUTION MODULE UNDER NBN MASTER AGREEMENT

HIGHLIGHTS:

- Genus enters 3-year Master Module Agreement with NBN Co to support nbn's Fibre Connect program
- The N2P Evolution Module contract value is worth approximately \$28 million
- Upgrade works to commence immediately with an estimated completion date within 18 months

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**GenusPlus** or **the Company**) has today entered into a 3-year Master Module Agreement (**Master Module Agreement**) with NBN Co (**nbn**) pursuant to which **nbn** has awarded GenusPlus the N2P Evolution Module (**N2P Evolution Module**) until 31 December 2025. **nbn** has the option to extend the Master Module Agreement for a further year.

The work supports **nbn**'s Fibre Connect program, which enables full-fibre access for eligible premises currently served by Fibre to the Node (FTTN).

Under the N2P Evolution Module, GenusPlus has been contracted to deploy additional fibre infrastructure for **nbn** which includes the provision of specialist planning, design and construction of **nbn** broadband infrastructure to facilitate service access activities relating to the Fibre to the Premises (FTTP) upgrade works to be carried out on the **nbn**® network.

The works to the value of circa \$28 million have been secured across the Western Australia Regional South area, with the works expected to be delivered over an 18-month period. The agreement provides a mechanism for delivery partners' volume allocations to be adjusted based on delivery performance, quality and safety performance.

GenusPlus' Managing Director David Riches welcomed the opportunity to grow the Communications business by delivering outstanding service to **nbn**.

"We are delighted to secure this important **nbn** contract which helps build the value of our Communications business." Mr. Riches said.

"We look forward to showcasing our expertise to **nbn** by completing the works safely, efficiently, and on time. This puts us in a strong position to build a long and successful relationship with Australia's largest ever communications project.

"Genus is well-positioned for this work as we have access to a work-ready labour force and strong capability across Australia.

"This contract award is significant as we continue to look to diversify and grow our services revenue heading into FY2024." Mr Riches said.

The Board of the Company has authorised the release of this announcement to the market.



For more information:

INVESTOR ENQUIRIES

David Riches
investors@genus.com.au
+61 8 9390 6999

Damian Wright
investors@genus.com.au
+61 8 9390 6999

ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.