



Announcement to ASX

ASX Code: HTG

July 20, 2023

HARVEST DEPLOYS HYBRID SOLUTION TO FUGRO MIDDLE EAST FOR USV REMOTE OPERATIONS

Highlights:

- **Harvest secures first order to supply hybrid Nodestream™ and RiS™ solution to Fugro Middle East**
- **Solution will be deployed to support uncrewed surface vessel (USV) operations**
- **Total contract value for the first order is approximately A\$250k**
- **The hybrid solution establishes a self-contained, self-deployable system for Fugro worldwide to scale and grow its remote operations**

July 20, 2023: Harvest Technology Group Limited (ASX:HTG) (**Company, Harvest**) is pleased to announce that it has received its first order from Fugro Middle East (Fugro ME) for its hybrid Nodestream™ and RiS™ solution, in the total amount of approximately A\$250k.

The hybrid solution combines the benefits of Harvest's Nodestream™ and RiS™ technology, offering Fugro ME the flexibility to control which technology is enabled at any time to ensure fit-for-purpose capability for any scope of work involving its uncrewed surface vessel (USV) operations.

Typically, a USV requires 12-16 cameras installed onboard for remote operations functionality, however constant streaming required over satellite networks comes at a premium. With Harvest's custom hybrid solution, Fugro ME can utilise the Nodestream™ proprietary technology for cost-effective remote video streaming during periods of observation, navigation, and transit.

When frame synchronous data and quality media are required to collect data for their clients, Fugro ME can switch to RiS™ premium features for selected cameras. RiS™ offers frame synchronous data, 4K video, 60fps and finer control over settings to record quality media for client deliverables. The hybrid solution gives Fugro ME the flexibility to use both products simultaneously, reaping the benefits of both for different requirements and maximising operational efficiency for their clients.

"Harvest has a long-standing relationship of supplying advanced remote inspection and control technology to Fugro Australia in support of our shared vision, which has instrumentally placed them as the first mover in remote operations within their sector," said Jimmy Dean, Harvest's Head of Solution Architecture.



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“Fugro ME’s investment in our video streaming technology for their USV operations echoes this confidence in our capability to provide the best remote operations technology on the market. We look forward to growing our footprint within Fugro globally and together pioneering the future of maritime innovation.”

Increasing deployment of Harvest’s technology onto uncrewed assets for land, sea and air applications reinforces its credibility and value, as well as its ability to meet customer requirements for reliability, efficiency and reduced cost and environmental impact.

Material Terms

- Harvest considers this contract to be material to the extent that it represents the first order from a potentially significant customer for an initial 12-month commitment, and a new relationship within Fugro globally that has the opportunity to expand. Notwithstanding that Harvest sees this relationship as a material opportunity, investors should note that it may not result in additional orders beyond this initial order.
- There are no further conditions that need to be satisfied prior to this contract becoming legally binding on the counterparty.

The Company looks forward to providing further updates on new business opportunities during the next quarter.

- End -

This announcement was authorised for release by the Board of Directors.

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Investor Hub

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About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: www.harvest.technology

If you would like to receive the HTG Insights Newsletter for future updates, please visit our website and subscribe at the bottom of the page.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.
