

BOARD & MANAGEMENT**Wayne Zekulich**

Non-Executive Chairman

Peter Gibbons

Managing Director

Darren BromleyExecutive Director / CFO
Company Secretary**Sean Adomeit**

Chief Executive Officer Au/NZ

Eric Bryant

Director of Operations North America

CAPITAL STRUCTURE

Ordinary Shares	1,116.7 million
Quoted Options	28.6 million
Unquoted Options	19.4 million
Performance rights	20.5 million

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Issue of Entitlement Offer Shares

Australian-listed property technology company, Openn Negotiation Limited (**ASX: OPN**) (**Openn** or **Company**) advises that it has issued a total of 797,628,353 ordinary fully paid shares (**New Shares**) pursuant to its renounceable pro rata entitlement offer, announced to the Australian Securities Exchange on 16 June 2023 (**Entitlement Offer**) and related shortfall offer (**Shortfall Offer**).

Eligible shareholders were invited to participate in the Entitlement Offer on the basis of five (5) new fully paid ordinary shares in the Company for every two (2) shares held at 21 June 2023, at an issue price of \$0.004 per New Share.

Normal trading of the New Shares is expected to commence on Friday, 21 July 2023.

This announcement is authorised for market release by the company secretary.

ENDS**Further information:**

Peter Gibbons

Managing Director

T: 1800 667 366

investors@openn.com.au**About Openn Negotiation**

Openn is an Australian property technology company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.

Forward-Looking Information

This announcement contains forward-looking information that is based on Openn's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to Openn's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that Openn's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Openn's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.