

Appendix 2A

Application for quotation of +securities

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

If you are an entity incorporated outside Australia and you are seeking quotation of a new class of +securities other than CDIs, you will need to obtain and provide an International Securities Identification Number (ISIN) for that class. Further information on the requirement for the notification of an ISIN is available from the Create Online Forms page. ASX is unable to create the new ISIN for non-Australian issuers.

*Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	*Name of entity We (the entity here named) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules. ¹	OPENN NEGOTIATION LIMITED
1.2	*Registration type and number Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).	ACN: 612329754
1.3	*ASX issuer code	
1.4	*This announcement is Tick whichever is applicable.	<input checked="" type="checkbox"/> A new announcement <input type="checkbox"/> An update/amendment to a previous announcement <input type="checkbox"/> A cancellation of a previous announcement
1.5	*Date of this announcement	20 July 2023

¹ Appendix 2A of the Listing Rules includes a warranty that an offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or 1012C(6) of the Corporations Act. If you are in any doubt as to the application of, or the entity's capacity to give, this warranty, please see ASIC Regulatory Guide 173 *Disclosure for on-sale of securities and other financial products* and consult your legal adviser.

Part 2 – Type of issue

Question No.	Question	Answer
2.1	<p>*The +securities to be quoted are:</p> <p><i>Select whichever item is applicable.</i></p> <p><i>If you wish to apply for quotation of different types of issues of securities, please complete a separate Appendix 2A for each type of issue.</i></p>	<p><input checked="" type="checkbox"/> +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B</p> <p><input type="checkbox"/> +Securities issued under a +dividend or distribution plan</p> <p><input type="checkbox"/> +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted</p> <p><input type="checkbox"/> Unquoted partly paid +securities that have been fully paid up and are now to become quoted fully paid +securities</p> <p><i>Note: there is no need to apply for quotation of the fully paid securities if the partly paid securities were already quoted</i></p> <p><input type="checkbox"/> +Restricted securities where the escrow period has expired or is about to expire</p> <p><input type="checkbox"/> +Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease</p> <p><input type="checkbox"/> +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer</p> <p><input type="checkbox"/> Other [please specify]</p> <p><i>If you have selected 'other' please explain the circumstances of the issue here:</i></p>
2.1a	*Have the +securities to be quoted been issued yet?	Yes
2.1a.1	<p>*What was their date of issue?</p> <p><i>Answer this question if your response to Q2.1a is "Yes".</i></p>	20 July 2023
2.1a.2	<p>*What is their proposed date of issue?</p> <p><i>Answer this question if your response to Q2.1a is "No".</i></p>	N/A
2.2a.1	<p>*Date of Appendix 3B notifying the market of the proposed issue of +securities for which quotation is now being sought</p> <p><i>Answer this question if your response to Q2.1 is "Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B"</i></p>	5 July 2023

2.2a.2	<p>*Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?</p> <p><i>Answer this question if your response to Q2.1 is "Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B".</i></p>	No
2.3	<p>*Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:</p> <p><i>Answer this question if your response to Q2.1 is "Other" and your response to Q2.2i is "No".</i></p> <p><i>Note: Under Appendix 2A of the Listing Rules, when the entity applies for quotation of securities, it gives a warranty that an offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or 1012C(6) of the Corporations Act.</i></p> <p><i>If you are in any doubt as to the application of, or the entity's capacity to give, this warranty, please see ASIC Regulatory Guide 173 Disclosure for on-sale of securities and other financial products and consult your legal adviser.</i></p>	<p><input checked="" type="checkbox"/> The publication of a +disclosure document or +PDS for the +securities to be quoted</p> <p><input type="checkbox"/> The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)</p> <p><input type="checkbox"/> The publication of a +disclosure document or +PDS involving the same class of securities as the +securities to be quoted that meets the requirements of section 708A(11) or 1012DA(11)</p> <p><input type="checkbox"/> An applicable ASIC instrument or class order</p> <p><input type="checkbox"/> Not applicable – the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)</p> <p><i>Note: Absent relief from ASIC, a listed entity can only issue a cleansing notice where trading in the relevant securities has not been suspended for more than 5 days during the shorter of: (a) the period during which the class of securities are quoted; and (b) the period of 12 months before the date on which the relevant securities under the offer were issued.</i></p>
2.4	<p>*The +securities to be quoted are:</p> <p><i>Tick whichever is applicable</i></p>	<p><input checked="" type="checkbox"/> Additional +securities in a class that is already quoted on ASX ("existing class")</p> <p><input type="checkbox"/> New +securities in a class that is not yet quoted on ASX ("new class")</p>

Part 3A – number and type of +securities to be quoted (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Answer the questions in this Part if your response to Q2.1 is "Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B".

Question No.	Question	Answer
3A.1	*ASX security code & description	OPN : ORDINARY FULLY PAID
3A.2	*Number of +securities to be quoted	797,628,353
3A.3	Any other information the entity wishes to provide about the +securities to be quoted	Issue of securities pursuant to Openn Negotiation Ltd's renounceable pro rata entitlement offer, announced to the Australian Securities Exchange on 16 June 2023

Part 4 – Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

Note: the figures provided in the tables in sections 4.1 and 4.2 below are used to calculate the total market capitalisation of the entity published by ASX from time to time. Please make sure you include in the relevant table each class of securities issued by the entity.

If you have quoted CHESS Depository Interests (CDIs) issued over your securities, include them in the table in section 4.1 and include in the table in section 4.2 any securities that do not have CDIs issued over them (and therefore are not quoted on ASX).

Restricted securities should only be included in the table in section 4.1 if you are applying to have them quoted because the escrow period for the securities has expired or is about to expire. Otherwise include them in the table in section 4.2.

4.1	<p>*Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities the subject of this application)</p> <table border="1"> <thead> <tr> <th data-bbox="339 616 954 663">ASX security code and description</th><th data-bbox="954 616 1426 663">Total number of +securities on issue</th></tr> </thead> <tbody> <tr> <td data-bbox="339 663 954 710">OPN : ORDINARY FULLY PAID</td><td data-bbox="954 663 1426 710">1,116,679,635</td></tr> <tr> <td data-bbox="339 710 954 757">OPNOA : OPTION EXPIRING 15-JUN-2025</td><td data-bbox="954 710 1426 757">28,639,691</td></tr> </tbody> </table>	ASX security code and description	Total number of +securities on issue	OPN : ORDINARY FULLY PAID	1,116,679,635	OPNOA : OPTION EXPIRING 15-JUN-2025	28,639,691										
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4.2	<p>*Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX):</p> <table border="1"> <thead> <tr> <th data-bbox="339 992 954 1039">ASX security code and description</th><th data-bbox="954 992 1426 1039">Total number of +securities on issue</th></tr> </thead> <tbody> <tr> <td data-bbox="339 1039 954 1115">OPNAC OPTION EXPIRING 20-JAN-2025 RESTRICTED</td><td data-bbox="954 1039 1426 1115">2,934,519</td></tr> <tr> <td data-bbox="339 1115 954 1191">OPNAD PERFORMANCE RIGHTS RESTRICTED CLASS A</td><td data-bbox="954 1115 1426 1191">4,300,000</td></tr> <tr> <td data-bbox="339 1191 954 1267">OPNAE PERFORMANCE RIGHTS RESTRICTED CLASS B</td><td data-bbox="954 1191 1426 1267">3,250,000</td></tr> <tr> <td data-bbox="339 1267 954 1314">OPNAF PERFORMANCE RIGHTS</td><td data-bbox="954 1267 1426 1314">13,035,000</td></tr> <tr> <td data-bbox="339 1314 954 1391">OPNAG OPTION EXPIRING 14-APR-2024 EX \$0.65</td><td data-bbox="954 1314 1426 1391">5,000,000</td></tr> <tr> <td data-bbox="339 1391 954 1467">OPNAH OPTION EXPIRING 14-APR-2024 EX \$0.35</td><td data-bbox="954 1391 1426 1467">10,000,000</td></tr> <tr> <td data-bbox="339 1467 954 1543">OPNAI OPTION EXPIRING 13-SEP-2024 EX \$0.40</td><td data-bbox="954 1467 1426 1543">1,500,000</td></tr> </tbody> </table>	ASX security code and description	Total number of +securities on issue	OPNAC OPTION EXPIRING 20-JAN-2025 RESTRICTED	2,934,519	OPNAD PERFORMANCE RIGHTS RESTRICTED CLASS A	4,300,000	OPNAE PERFORMANCE RIGHTS RESTRICTED CLASS B	3,250,000	OPNAF PERFORMANCE RIGHTS	13,035,000	OPNAG OPTION EXPIRING 14-APR-2024 EX \$0.65	5,000,000	OPNAH OPTION EXPIRING 14-APR-2024 EX \$0.35	10,000,000	OPNAI OPTION EXPIRING 13-SEP-2024 EX \$0.40	1,500,000
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