

20 July 2023

ASX:MM8

## Dispatch of Entitlement Issue Prospectus

As announced on 13 July 2023, Medallion Metals Limited (ACN 609 225 023) (the **Company**) is undertaking a non-renounceable rights issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every five (5) Shares held at an issue price of \$0.065 per Share, to raise up to \$2,998,223 (**Offer**).

Shareholders who have a registered address in Australia, New Zealand, Hong Kong and Singapore (**Eligible Shareholders**) will be eligible to participate in the Offer.

The Company advises that a Prospectus and Entitlement and Acceptance Form have been dispatched to Eligible Shareholders. These documents include instructions on how Eligible Shareholders can participate in the Entitlement Issue.

Any Eligible Shareholder that wishes to participate in the Offer will need to ensure that the required application money for the entitlements is received by the Company's share registry, Automic Pty Ltd, by no later than 5.00pm (WST) on 3 August 2023.

You should consider the Prospectus in full if you are considering applying for Shares. If you have any questions concerning the Entitlement Issue or the actions you are required to take to subscribe for Shares, please contact your financial advisor or the Company Secretary.

Capitalised terms used in this letter have the same meaning as those in the Prospectus, unless otherwise defined.

This announcement is authorised for release by the Company Secretary of Medallion Metals Limited.

-ENDS-

For further information, please visit the Company's website [www.medallionmetals.com.au](http://www.medallionmetals.com.au) or contact:

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