

## Market Announcement

21 July 2023

# Focus to Commence Production at Coolgardie

### Highlights:

- **Focus delivers on its plan to return the Coolgardie Gold Operation into production.**
- **EPC Contract with Maca Interquip for TMH Plant refurbishment has achieved Practical Completion and plant commissioning is underway.**
- **Management and operational teams are in place on site.**
- **Mining has commenced in the Greenfields Open Pit by open pit mining contractor Ozland Mining Services**
- **Mains power supply from Western Power network is now connected.**
- **Focus' new 100 room accommodation facility, Varischetti Village, in the Coolgardie townsite is operational.**
- **All other supporting infrastructure is in order.**

West Australian gold company Focus Minerals Limited (**ASX: FML**) (**Focus** or the **Company**) is pleased to announce that it is resuming production, with open pit mining and commissioning of the Three Mile Hill (**TMH**) processing facility now underway at the Coolgardie Gold Operation (**Coolgardie**).

Commenting on the resumption of Coolgardie Gold Operations, Focus Minerals' Executive Chairman, Mr Wanghong Yang, said:

*"Focus is very pleased to announce the resumption of mining activities and the commissioning of the refurbished TMH Plant at the Coolgardie Gold Operation. This achievement has resulted from diligent planning and the good work of our team together with our contracting partners on the pathway to production.*

*Special recognition must be given to the Macca Interquip team who have worked collaboratively with us and have successfully delivered an outstanding refurbished plant on schedule. Commissioning of the plant will now proceed toward full capacity in the following months.*

*Mining commencement of the Greenfields Open Pit earlier this month is also a significant milestone achieved with our open pit mining contractor Ozland Mining Services. Working closely with Focus, Ozland has delivered a professional and rapid commencement to mining activities backed up by robust management systems and support."*



### **Three Mill Hill Plant Refurbishment**

Under the EPC Contract, Maca Interquip (**MIQ**) has now achieved Practical Completion of the refurbishment works at TMH. All testing required by the contract has been carried out and passed to reach Practical Completion.



Commissioning of the facility by the Focus processing team is now underway in consultation with MIQ. Commissioning of the crushing circuit commenced early in July, with other circuits now ready to follow. The MIQ construction workforce has largely demobilised with only rectification of minor defects remaining.

Commissioning of TMH is expected to deliver designed production capacity of 1.2Mtpa within the next few months. First gold production is targeted during this quarter.

Mains power supply from the Western Power network has been re-established. Process water supply is guaranteed from an upgraded bore field. The TMH tailings storage facility is approved with initial storage capacity of 18 months.

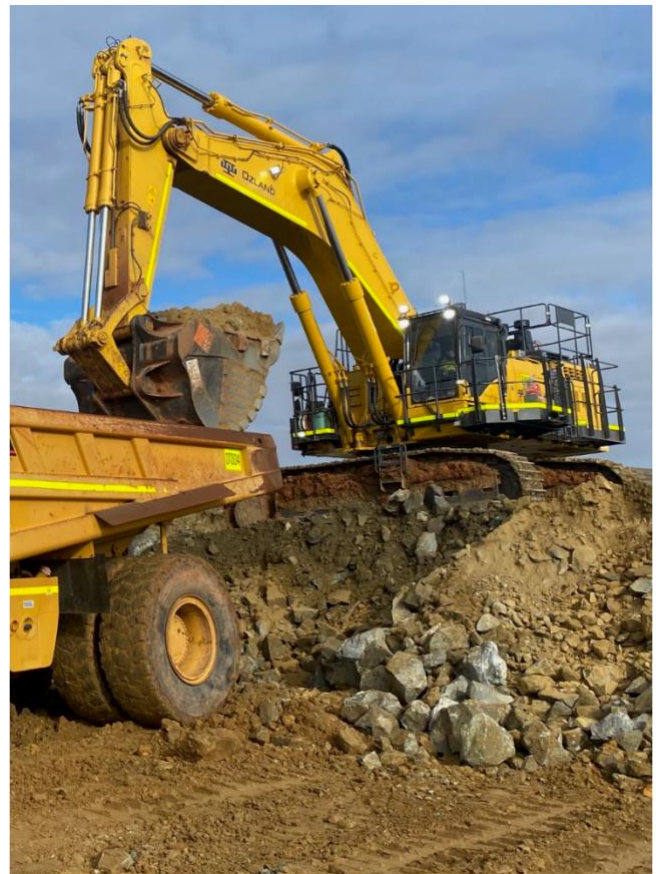
The TMH Plant has been refurbished to a standard to comply with all statutory requirements and to deliver industry standard utilisation for the current life of mine.



## **Greenfields Open Pit Mining**

A full tender process was conducted for the open pit works at the Coolgardie Gold Operation with Ozland Mining Services selected as open Pit Mining Contractor for a period of three years. Collaboration has delivered a close working relationship with Ozland, who will operate a mixed mining fleet incorporating Focus-owned dump trucks with their excavating and drilling equipment.

Mining commenced in the Greenfields open pit in July with waste stripping for a cut back of the North and South pit walls.



The release of this ASX announcement was authorised by Mr Wanghong Yang, Executive Chairman of Focus Minerals Ltd.

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### **About Focus Minerals Limited (ASX: FML)**

Focus Minerals is a Perth-based, ASX-listed gold exploration company focused on delivering shareholder value from its 100%-owned Coolgardie Gold Operation and Laverton Gold Project, in Western Australia's Goldfields.

Focus committed to delivering shareholder value from the Coolgardie Gold Operation, a 138km<sup>2</sup> tenement holding that includes a 1.2Mtpa processing plant at Three Mile Hill, with commencement of mining activities in mid-2023. A new Life of Mine plan with 7-year production for 402,000oz of gold was announced to the ASX on 24 October 2022.

The Laverton Gold Project covers 362km<sup>2</sup> area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm sufficient gold mineralisation at the Beasley Shear Zone, Lancefield-Wedge Thrust, Karridale and Burtville to support a Stage 1 production restart at Laverton. In parallel, Focus is working to advance key Laverton resource growth targets including Sickle, Ida-H and Burtville South. Focus has delivered first results from a progressive Pre-Feasibility Study (Pre-Tax NPV5.0% A\$132M) and is advancing study work utilising Laverton's expanded Mineral Resource position.

### **ASX Listing Rule 5.19.2**

The LOM plan will continue to evolve and is part of the progressive development of the Coolgardie Gold Operation. The LOM plan is based on optimisation of the 2020 PFS announced in September 2020, and utilises the updated Ore Reserve Estimate at Coolgardie which was announced to ASX on 12 October 2022. The LOM plan dated 24 October 2022 was prepared along feasibility studies guidelines and incorporates up to date forecast financial information, including capital and operating costs for mining and processing for the Coolgardie Gold Operation.