



Zimi Limited
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ASX RELEASE

21 July 2023

Release of Shares from Escrow

In accordance with ASX Listing Rule 3.10A Zimi Limited (**ASX:ZMM**) ("**Zimi**", or the "**Company**"), an innovative Australian IoT company, enhancing connectivity of electrical devices from homes to high-rises, advises that 1,875,000 ordinary shares will be released from voluntary escrow on 31 July 2023.

These shares were previously issued following receipt of shareholder approval at the general meeting held 14 October 2022 and were subject to 12 month voluntary escrow.

- Ends -

This release has been approved by the Board.

Further information:

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About Zimi

Zimi Limited (ASX: ZMM) is an innovative Australian technology company that creates 'the Zimi experience' by connecting everyday electrical products to the Internet and each other to create smarter living and working spaces.

Through its long-standing working relationship with the Gerard Family, which founded Clipsal under Gerard Industries, Zimi has a strong heritage in the electrical industry.

Zimi's current product range is comprised of the Powermesh and Senoa lines, which include multi-purpose switches, light dimmers, power points, fan controllers and garage door controllers. These products can be installed by any electrician and are easily controllable by end-users via Zimi's home automation app.

Zimi is targeting a multi-billion opportunity in the Australian market through multiple leading wholesale, commercial and retail/trade sales channels such as Trader, Harvey Norman, Steel-Line, Beacon Lighting and Polyaire.

In the future, Zimi plans to expand its product line to adjacent sectors while also continuing to optimise its existing product suite. The company is also pursuing opportunities for offshore expansion via partnerships with leading global manufacturers of electrical home and commercial building appliances.

To learn more, please visit: www.zimi.life