

Announcement Summary

Entity name

IPERIONX LIMITED

Date of this announcement

Friday July 21, 2023

The +securities the subject of this notification are:

♥ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IPXAL	PERFORMANCE RIGHTS 23-APR-2026	50,000	21/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPERIONX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

84618935372

1.3 ASX issuer code

IPX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

🗹 +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

IPXAL: PERFORMANCE RIGHTS 23-APR-2026

Date the +securities the subject of this notification were issued

21/7/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of 50,000 unquoted performance rights to employees subject to various conditions to be satisfied prior to the expiry date of April 23, 2026.

Issue details

Number of +securities

50,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IPX : ORDINARY FULLY PAID	193,493,973

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPXAY : OPTION EXPIRING 05-DEC-2026 EX \$0.87	424,372
IPXAX : OPTION EXPIRING 14-SEP-2025 EX \$1.10	1,000,000
IPXAE : OPTION EXPIRING 31-DEC-2023 EX \$0.20	2,550,000
IPXAF : OPTION EXPIRING 31-DEC-2023 EX \$0.25	4,612,000
IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20	11,975,000
IPXAI : CLASS B PERFORMANCE SHARES	19,800,000
IPXAH : CLASS A PERFORMANCE SHARES	19,800,000
IPXAM : OPTION EXPIRING 31-DEC-2023 EX \$0.45	875,000
IPXAN : OPTION EXPIRING 31-DEC-2023 EX \$0.55	875,000
IPXAK : PERFORMANCE RIGHTS 23-APR-2024	575,000
IPXAL : PERFORMANCE RIGHTS 23-APR-2026	24,360,000
IPXAU : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	20,000
IPXAT : PERFORMANCE RIGHTS EXPIRING 06-APR-2025	2,000,000



IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	60,000
IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	60,000
IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024	25,000
IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	336,000
IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	590,000
IPXAJ : PERFORMANCE RIGHTS 01-MAR-2026	450,000
IPXAZ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2027	400,000
IPXAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33	600,000
IPXAP : RESTRICTED STOCK UNITS	824,371



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

13