

Announcement Summary

Entity name

CARNAVALE RESOURCES LIMITED

Date of this announcement

Monday July 24, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.007, expiring on 31 July 2025.	67,500,000	21/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CARNAVALE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

49119450243

1.3 ASX issuer code

CAV

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

24/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Securities issued as previously announced to the market in an Appendix 3B dated 13 July 2023.

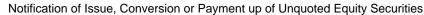
2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+3ecui	ity description
New class - code to be confirmed	Unliste 2025.	d options exercisable at \$0.007, expiring on 31 July
+Security type	ISIN co	de
Options		
Date the +securities the subject	ct of this notification were issued	
21/7/2023		
Will all the +securities issued ⊗ Yes	in this class rank equally in all resp	ects from their issue date?
	on from ASX that the terms of the +s	securities are appropriate and equitable under
listing rule 6.1? ☑ No Please provide a URL link for a issued.		
Iisting rule 6.1? No Please provide a URL link for a issued.		securities are appropriate and equitable under g out the material terms of the +securities being Expiry date
listing rule 6.1? ⓒ No	a document lodged with ASX setting	g out the material terms of the +securities being
Ilisting rule 6.1? No Please provide a URL link for a issued. Ins Details +Security currency AUD - Australian Dollar	Exercise price AUD 0.00700000	g out the material terms of the +securities being Expiry date
Ilisting rule 6.1? No Please provide a URL link for a issued. Ins Details +Security currency AUD - Australian Dollar Details of the existing class of company option	Exercise price AUD 0.00700000	g out the material terms of the +securities being Expiry date 31/7/2025





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A.

Issue details

Number of +securities

67,500,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being

oaid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00001000

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

CAV : ORDINARY FULLY PAID 3,333,551,728

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CAVAB : OPTION EXPIRING 30-NOV-2023 EX \$0.012	70,000,000
CAVAO : OPTION EXPIRING 31-JUL-2023 EX \$0.016	188,999,998
New class - code to be confirmed : Unlisted options exercisable at \$0.007, expiring on 31 July 2025.	67,500,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\]$ No
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

67.5 million options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No