



Announcement Summary

Entity name

CARNAVALE RESOURCES LIMITED

Date of this announcement

Monday July 24, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

| ASX +security code               | Security description                                               | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--------------------------------------------------------------------|------------------------------------------------------|------------|
| New class - code to be confirmed | Unlisted options exercisable at \$0.007, expiring on 31 July 2025. | 67,500,000                                           | 21/07/2023 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

CARNAVALE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

49119450243

### 1.3 ASX issuer code

CAV

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

24/7/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Securities issued as previously announced to the market in an Appendix 3B dated 13 July 2023.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

## Options Details

**+Security currency****Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A.

Issue details

Number of +securities

67,500,000

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00001000

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| CAV : ORDINARY FULLY PAID          | 3,333,551,728                        |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description                                                                    | Total number of +securities on issue |
|-------------------------------------------------------------------------------------------------------|--------------------------------------|
| CAVAB : OPTION EXPIRING 30-NOV-2023 EX \$0.012                                                        | 70,000,000                           |
| CAVAO : OPTION EXPIRING 31-JUL-2023 EX \$0.016                                                        | 188,999,998                          |
| New class - code to be confirmed : Unlisted options exercisable at \$0.007, expiring on 31 July 2025. | 67,500,000                           |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

67.5 million options

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No