

Results of Non-Renounceable Pro-Rata Entitlement Offer

Key Highlights

- Entitlement Offer closed to shareholders on Monday, 24 July 2023, strong support from existing base, including major shareholders
- Shortfall to be placed by Foxfire Capital

Si6 Metals Ltd (“Si6” or “The Company”) advises that the non-renounceable pro-rata entitlement issue (“Entitlement Issue”) which was announced to ASX on 10 May 2023 with the prospectus lodged with ASX on 13 June 2023, closed on Monday, 17 July 2023.

The Company sought to raise up to approximately \$2.9m with the Entitlement Issue comprising one (1) new share for every three (3) shares held by eligible shareholders on the record date at an issue price of \$0.006 per share (“New Share”) together with one (1) attaching New Option for every one (1) New Share subscribed for (\$0.01, 30 June 2025). For every New Option that is exercised, the company will issue an additional Piggyback Option exercisable at \$0.02 on or before 30 June 2027.

Completion of Entitlement Offer

The Company advises that it has accepted applications for entitlements and additional shares from eligible shareholders pursuant to the Entitlement Issue for 158,613,701 New Shares and 158,613,701 New Options.

A summary of the results of the Entitlement Offer are as follows:

	No. of New Shares	Gross Proceeds (a\$)
New Shares available under the Entitlement Offer	498,464,833	2,990,789.00
New Shares applied for and accepted by eligible shareholders under the Entitlement Offer	158,613,701	951,683.14
New Shares available under the Shortfall Offer	339,851,132	2,039,105.86
New Shares applied for and accepted under the Shortfall Offer	339,850,132	2,039,105.86
Remaining Shortfall Shares	Nil	Nil

The issue under the Entitlement Offer will occur on Monday, 24 July 2023.





The Shortfall was strongly supported by institutional and sophisticated investors and the Company received demand well over the New Shares available under the Shortfall following the Entitlement Offer. The Shortfall securities will be issued once all funds have been remitted.

An Appendix 2A will be lodged following release of this announcement in relation to the application for quotation of 158,613,701 New Shares and 158,613,701 New Options.

This announcement has been approved for release by the Board of Si6 Metals Ltd.

Contacts

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