

## Heritage Clearance Received for Drill Testing of Key Prospects at Ironstone Well-Barwidgee

### Key Points:

- Following a successful heritage survey, Yandal has received heritage clearance approval to commence drill testing key prospects, including **Oblique, Quarter Moon and New England Granite** at our 100% owned Ironstone Well-Barwidgee Project.
- These prospects are ranked as the highest priority within the project, having strike extents of over 1.5km and returning significant mineralisation from earlier Yandal and historic drilling programs including:
  - **8m @ 2.7g/t Au from 86m at Oblique** (CYPFRC15)
  - **6m @ 3.0g/t Au from 35m at Oblique** (CYPiWR294)
  - **3m @ 11.0g/t Au from 80m at Quarter Moon** (CYPFRC6)
  - **6m @ 3.4g/t Au from 142m at Quarter Moon** (GCMQTM6)
  - **6m @ 1.4g/t Au from 38m at New England Granite** (BEM041)
- Preparations are underway to commence RC testing of the prospects including strike and down-dip extensions, in Q3 2023.

**Commenting on the recent survey, Yandal Resources' Managing Director Mr Tim Kennedy said:** "We're very pleased to have completed this survey with representatives of the Kultju Native Title holders. We would like to thank the Kultju people for their positive engagement and look forward to continuing to work effectively with them in the future. With heritage clearance completed drilling can proceed at our key prospects within the Ironstone Well-Barwidgee Project. Quarter Moon and Oblique are prospects where previous Yandal and historical drilling has demonstrated scope for large gold systems, each more than 1.5km in strike length. New England Granite is an exciting emerging prospect that shows all the hallmarks of a typical granite-contact gold system with up to 4km of gold anomalism evident in previous wide-spaced drilling. We look forward to commencing drill testing of these prospects later in the September quarter.



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#### Board Members

Tim Kennedy	Managing Director/CEO
Greg Evans	Chair
Katina Law	Non-Executive Director
Greg Fitzgerald	Company Secretary

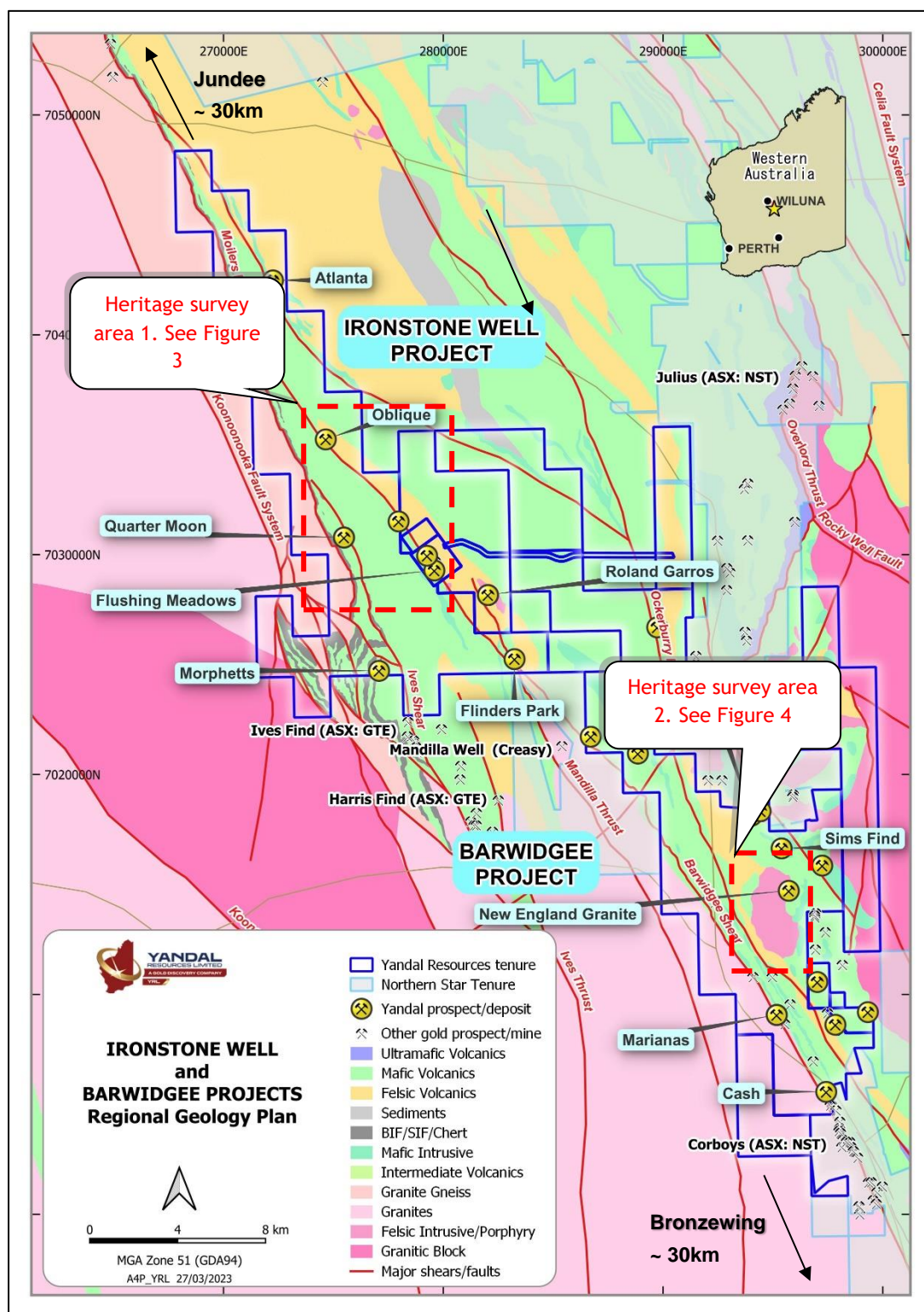
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#### Gold Projects

Ironstone Well (100% owned)  
Barwidgee (100% owned)  
Mt McClure (100% owned)  
Gordons (100% owned)

Shares on Issue	157,803,079
Share Price	\$0.055
Market Cap	\$8.6M

**Yandal Resources Ltd (ASX: YRL, “Yandal Resources” or the “Company”)** is pleased to advise that following a cultural heritage survey by representatives of the Kultju Native Title holders, it has received heritage approval to complete RC drill testing of high priority prospects within its Ironstone-Barwidgee Project, located strategically between the Jundee and Bronzewing mines (ASX: NST) in the northern Yandal Belt (Figure 1).



**Figure 1 – Ironstone-Barwidgee Tenement location map showing the location of recent heritage survey in relation to key prospects.**

In the north-western part of the project both the **Quarter Moon** and **Oblique** prospects were cleared for drilling (Figure 3). Both prospects are within a 6km radius of the Flushing Meadows Resource (268,000oz)<sup>1</sup> and the Company believes there is strong potential to outline large scale mineralised systems at these prospects and significantly increase the Resource base.

<sup>1</sup> Refer to YRL's ASX announcement 4 November 2020.



**Figure 2** – Representatives of the Kurlju Native Title Holders conducting a heritage clearance survey at Ironstone Well-Barwidgee.

At **Oblique**, located on the Barwidgee Shear along strike from Flushing Meadows, previous drilling has outlined strongly anomalous gold over a 1.5km long zone. Mineralisation forms multiple parallel positions and remains open at depth. Previous intercepts include<sup>2</sup>:

- **8m @ 2.7g/t Au** from 86m (CYPFRC15)
- **6m @ 3.0g/t Au** from 35m (CYPiWR294)
- **4m @ 1.87g/t Au** from 68m to end-of-hole (YRLRC433)

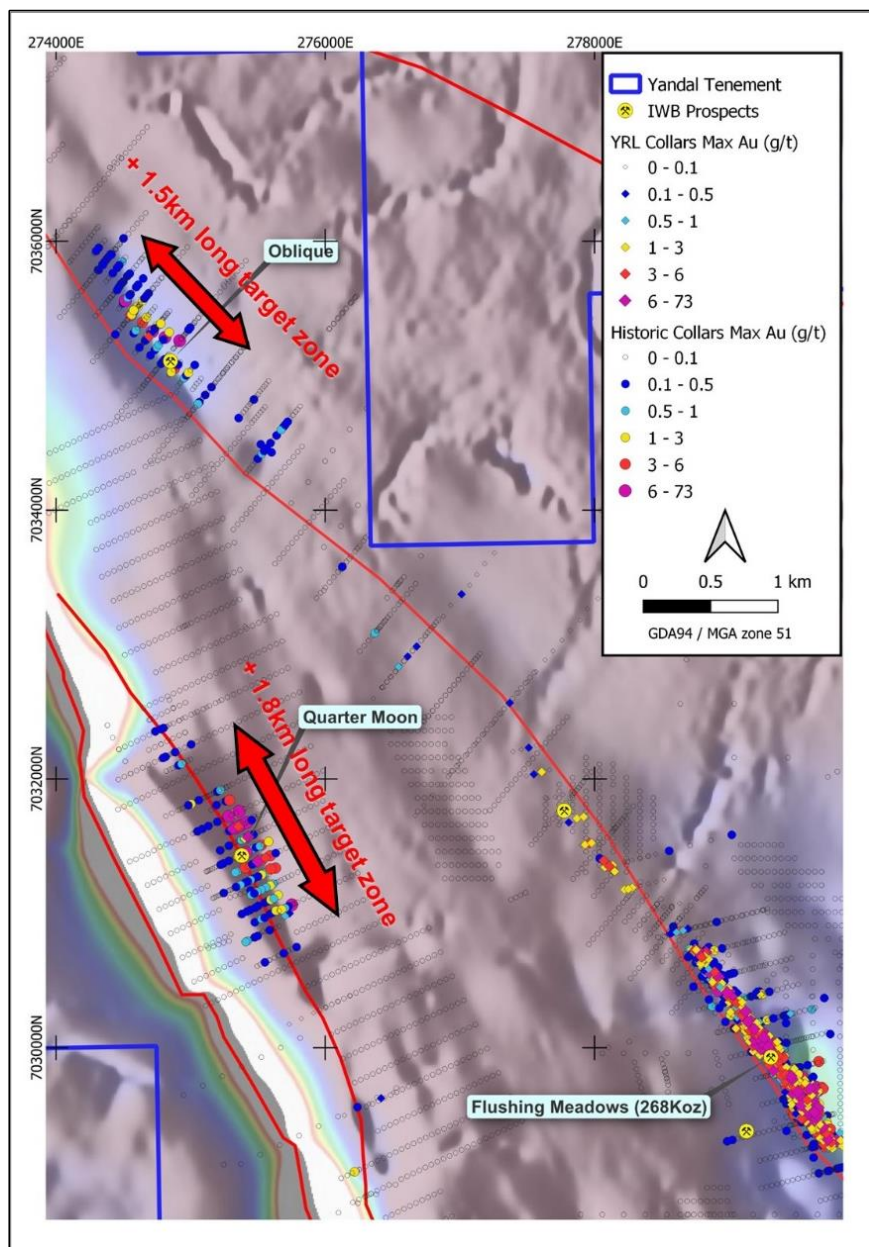
**Quarter Moon** is situated approximately 4km from Flushing Meadows along the second-order Moilers Fault. Historic and Yandal drilling has outlined an anomalous gold system over a strike extent in excess of 1.8km. Mineralisation remains open along strike and at depth.

Historic and Yandal intercepts include<sup>2</sup>:

- **3m @ 11.0g/t Au** from 80m (CYPFRC6)
- **6m @ 3.4g/t Au** from 142m (GCMQTM6)
- **12m @ 2.0g/t Au** from 5m (YRLRC479)

<sup>2</sup> Refer to YRL's ASX announcement 9 March 2021 and Replacement Prospectus dated 22 November 2018.



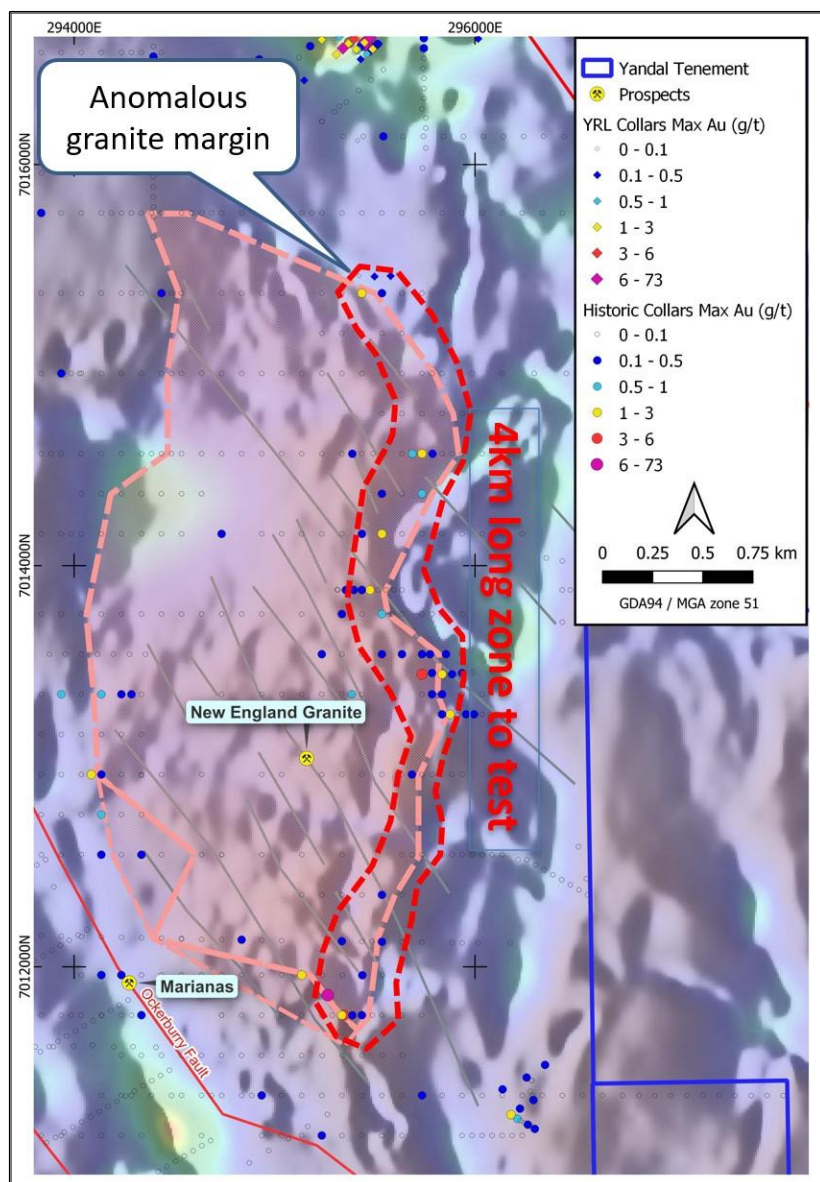


**Figure 3 – Clearance Survey Area 1 prospect location map** showing collar locations coloured by max down-hole Au (g/t). Heritage approval has been received to drill both the Quarter Moon and Oblique Prospect areas

The third prospect to be cleared for drilling is **New England Granite (NEG)** located toward the southeast of the project area (Figures 1 and 4). NEG comprises a shallowly covered granitic intrusive measuring some 4.2km a 2km where historic drilling has returned broad gold anomalism, mostly concentrated along a 4km zone on the eastern margin in contact with the host greenstones.

This granite-margin setting is similar to other gold deposits in the Yilgarn, including King of the Hills/Tarmola (+5Moz) and Montague (+500,000oz). Despite the extent of gold anomalism, very little exploration focussed on a granite-margin setting has been completed.

**An RC program to test all three prospects is currently being finalised, and drilling is scheduled to commence in the September quarter 2023.**



**Figure 4 – Clearance Survey Area 2 prospect location map showing the New England Granite intrusive and historic collar locations coloured by maximum down-hole gold (g/t).**

## LOOKING AHEAD

The Company has a very active Q3-Q4 2023 planned with priority exploration activities, including;

1. Interpretation of RC drilling results at the HMS Sulphur Prospect at Mount McClure that are expected to enable an initial Mineral Resource Estimate for that prospect.
2. RC drill test key prospects at Ironstone Well/Barwidgee, including Quarter Moon, Oblique and the New England.
3. Follow-up significant air-core drill results over structural and geochemical targets at Mt McClure and Ironstone Well/Barwidgee.
4. Follow-up of targets highlighted in the recent independent geological targeting studies at Gordons (completed by Ben McCormack of Outlier Geoscience) and Ironstone Well/Barwidgee (completed by Mike Outhwaite of Lithify Pty Ltd).
5. Complete 3D modelling of historic and recent drilling data at MMC to establish controls on potential higher-grade plunging shoots for follow-up drill testing.

## Authorised by the board of Yandal Resources

For further information please contact:

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## About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.



*Yandal Resources' gold project locations.*

## Competent Person Statement

The information in this document that relates to Exploration Results, geology and data compilation is based on information reviewed or compiled by Mr Chris Oorschot, a Competent Person who is a Member of The Australasian Institute Geoscientists. Mr Oorschot is the Exploration Manager for the Company, is a full-time employee and holds options in the Company. Mr Oorschot has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Oorschot consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows, Mt McClure and Gordons Dam Mineral Resource Estimates is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralization and type of deposit under consideration and to the activity which is being undertaken to qualify

as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

YRL confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

### **Forward Looking Statements**

This document may contain certain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Yandal Resources Limited's (Yandal's) current expectations, estimates and projections about the industry in which Yandal operates, and beliefs and assumptions regarding Yandal's future performance. When used in this document, words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Yandal believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Yandal and no assurance can be given that actual results will be consistent with these forward-looking statements. Drilling results presented indicate geological potential for mineralisation but there can be no certainty that these results will eventually form part of a Mineral Resource Estimate.