



OTCQB

**CALIMA**  
ENERGY

24 July 2023

## LESS THAN MARKETABLE PARCEL SHARE SALE FACILITY

Calima Energy Limited (ACN 117 227 086) (**Company**) is pleased to announce its establishment of a share sale facility for holders of less than a marketable parcel (being a parcel of securities with a market value of less than \$500) (**Less Than Marketable Parcel**) of the Company's shares.

As at 5:00pm (Perth time) on 21 July 2023 (**Record Date**), a Less Than Marketable Parcel of shares is any shareholding of 5,555 ordinary shares or less, based on the closing price of \$0.09 on the Record Date.

The Company is offering this sale facility to assist holders of a Less Than Marketable Parcel to sell shares without having to use a broker or pay brokerage. The Company will pay for all the costs of the sale for shareholders who use this facility, excluding tax consequences from the sale which remains the shareholder's responsibility.

The Company values all of its shareholders, however, it incurs significant administrative costs maintaining a large number of Less Than Marketable Parcels. By facilitating this sale, the Company expects to reduce the administrative costs associated with maintaining a large number of very small holdings. Shareholders who own 5,556 shares or more will not be eligible to participate in the share sale facility.

Holders of Less Than Marketable Parcels of shares (**Minority Member**) that wish to sell shares through this facility do not need to take any action. If Minority Members **do not** wish to sell shares through this facility, they **must** complete and return the notice of retention form to the Company's share registry, Computershare, by 5:00pm (Perth time) on 8 September 2023.

A summary of the key dates in relation to the Facility is as follows:

Event	Date
Record Date for determining Less Than Marketable Parcels	21 July 2023
Announcement to ASX regarding Less Than Marketable Parcels	22 July 2023
Notice sent to shareholders holding Less Than Marketable Parcels	28 July 2023
Closing Date for receipt of Share Retention Form	8 September 2023
Payment date	As practicable after the sale of shares.

The Company may modify these dates or suspend or terminate the Facility in its absolute discretion, subject to the requirements of the ASX Listing Rules and the Company’s Constitution. Any modification, suspension or termination will be notified to shareholders by way of a market announcement.

Upon the sale of the Less Than Marketable Parcel shares by the appointed broker, proceeds shall be forwarded to eligible shareholders as soon as practicable. Following the completion of the Less Than Marketable Parcel sale process, the Company intends to undertake a capital distribution of approximately \$3,000,000 to its shareholders.

**Attached** is a copy of the letter and the notice of retention form that will be mailed to shareholders that hold a Less Than Marketable Parcel on the Record Date.

This announcement has been approved for release on ASX by the Board.

For further information visit [www.calimaenergy.com](http://www.calimaenergy.com) or contact:

Jordan Kevol	Glenn Whiddon	Mark Freeman
CEO and President	Chairman	Finance Director
E: <a href="mailto:jkevol@blackspuroil.com">jkevol@blackspuroil.com</a>	E: <a href="mailto:glenn@calimaenergy.com">glenn@calimaenergy.com</a>	E: <a href="mailto:mfreeman@calimaenergy.com">mfreeman@calimaenergy.com</a>
T:+ 1 403 460 0031	T:+ 61 410 612 920	T: + 61 412 692 146



OTCQB

**CALIMA**  
ENERGY

28 July 2023

[insert name]  
[insert company]  
[insert address]

Dear Shareholder

**IMPORTANT NOTICE – SALE OF YOUR LESS THAN MARKETABLE PARCEL OF CALIMA ENERGY LIMITED SHARES**

We are writing to advise you that Calima Energy Limited (**CE1** or the **Company**) has established a share sale facility (**Facility**) for holders of parcels of CE1 shares with a market value of less than A\$500 as at close of trade on 21 July 2023 (**Less Than Marketable Parcel**). The Facility is being established in accordance with the ASX Listing Rules and the Company's Constitution.

The Company is offering the Facility to assist holders of Less Than Marketable Parcels to sell their shares. Holders of Less Than Marketable Parcels who take advantage of the Facility will have their shares sold without having to act through a broker or pay brokerage fees. The Company will also organise payment of the other costs associated with the sale and transfer (although any tax consequences from the sale of your shares will be your responsibility).

By facilitating the sale of Less Than Marketable Parcels, the Company expects to reduce the administrative costs associated with maintaining a large number of small shareholdings.

Our records show that you held a Less Than Marketable Parcel of shares based on the CE1 share price of A\$0.09 as at close of trade on 21 July 2023 (**Record Date**). Unless you advise the Company that you do NOT wish to sell your shares through the Facility by 8 September 2023, CE1 intends to sell your shares through the Facility. Payment will be sent to you following settlement of the sale or otherwise as soon as is practicable.

Please also note that the Company will not sell your shares in the event that a third party announces a takeover offer for the Company. Consistent with its continuous disclosure obligations, the Company may release to the ASX information that may be material to a shareholder's decision as to whether they wish to retain their shares. This information will, if released, be available on the ASX website [www.asx.com.au](http://www.asx.com.au) (ASX code "CE1") and on the Company's website [www.calimaenergy.com](http://www.calimaenergy.com).

**What should you do?**

If you do **NOT** wish to sell your shares through the Facility, you must complete and return the **accompanying** form to the address on the form so that it is received by 5:00pm (Perth time) on 8 September 2023. Please read the instructions on your personalised Share Retention Form carefully before completing it.

If you want to sell your shares through the Facility, you do not need to take any action. By refraining from taking any action, after the expiration of the time prescribed in the ASX Listing Rules, you will be deemed to have irrevocably appointed the Company as your agent:

- (a) to sell all of your shares at a price to be determined by when and how the shares are sold and without any cost being incurred by you; and
- (b) to deal with the proceeds of the sale as set out in the **attached** information sheet.

If you need help deciding what to do, or if you require information regarding the financial, legal or tax consequences of participating in the Facility you should consult your legal, financial or taxation adviser.

The **attached** information sheet sets out further details of the Facility, which you should read before making any decision.

If you have any queries about lodging your form or the practical operation of the Facility, please contact Company Secretary, Mark Freeman via email on [mfreeman@calimaenergy.com](mailto:mfreeman@calimaenergy.com) or telephone on +61 8 6500 3270 between the hours of 10:00am and 4:00pm (Perth time) Monday to Friday.

Yours sincerely

**For and on behalf of Calima Energy Limited**  
**Mark Freeman**  
**Director and Company Secretary**

**1. WHAT IS A MINIMUM HOLDING OF SHARES?**

A Less Than Marketable Parcel of shares is a holding of CE1 shares valued at less than A\$500 as at close of trade on the Record Date. Based on the price of CE1 shares at the Record Date, this is a holding of 5,555 shares or less.

**2. WHAT PRICE WILL I RECEIVE FOR SHARES SOLD THROUGH THE FACILITY?**

The price that you receive for your shares under the Facility will be determined by when and how the shares are sold. The Company may sell your shares on market or in any other way they consider fair and reasonable in the circumstances. If the shares are sold on market the price will depend on a number of factors, including market conditions at the time of sale. You will not have control over the time at which your shares are sold, the price you receive may be different from the price appearing in the newspaper or quoted by ASX on any day, may not be the best price on the day that your shares are sold and will be an average price per share based on the price obtained for all the shares sold under the Facility. If the Company sells your shares other than on market, the price will be the price that the Company has been able to negotiate with the acquirer or acquirers. In any event, the sale price will not be less than that price equal to the simple average of the last sale prices of the shares quoted on ASX for each of the ten trading days immediately preceding the date of any offer received by the Company.

**3. WHAT IS THE PRICE OF CALIMA ENERGY LIMITED SHARES?**

The last sale price of CE1 shares on 21 July 2023 was A\$0.09. The share price changes frequently and more recent prices are available from the ASX website ([www.asx.com.au](http://www.asx.com.au)) under the ASX code "CE1".

**4. WHEN WILL THE PROCEEDS FROM THE SALE OF SHARES BE SENT TO ME?**

Payment will be sent to you following settlement of the sale or otherwise as soon as is practicable. Payment will be made in Australian or New Zealand dollars. You will be notified by way of a transaction confirmation statement of the number of your shares sold, and the price and total sale proceeds. The payment will be sent by post or direct debit to your address as shown in the share register at the time the share sale payment is run. Please update your bank records with Computershare if you would prefer direct debit.

**5. IF I BUY MORE SHARES, WILL I RETAIN MY HOLDING?**

Yes, the Company will treat any purchase of additional shares that increases the value of a CE1 shareholding to more than A\$500 as an indication that you do not want your shares to be sold through the Facility. For a purchase to be an effective notification that you wish to retain your shares, any additional shares purchased must be registered by 5:00pm (Perth time) on 8 September 2023 under the same name and address and with the same holder number (SRN or HIN) as set out in this letter.

**6. WHAT IF MY SHARES ARE HELD IN A CHESS HOLDING?**

If your Shares remain in a CHESS holding at 5:00pm (Perth time) on 8 September 2023, the Company may move those Shares to an issuer sponsored holding and the shares will be sold through the Facility.

**7. WHERE CAN I GET FURTHER INFORMATION?**

If you have any questions concerning your shareholding or how the Facility will be administered, please contact Company Secretary, Mark Freeman via email on [mfreeman@calimaenergy.com](mailto:mfreeman@calimaenergy.com) or telephone on +61 8 6500 3270 between the hours of 10:00am and 4:00pm (Perth time) Monday to Friday.

**8. IMPORTANT NOTES**

The Company reserves the right to change any of the dates referred to in this letter by notice to the ASX. The letter does not constitute advice nor a recommendation to buy, sell or hold shares nor that the Facility is the best way to sell CE1 shares. If you are in any doubt about what to do, you should consult your legal, financial or taxation adviser.

**NOTE:**

If you currently have more than one holding on the CE1 share register, you may wish to consider amalgamating them. This may result in your amalgamated holding no longer being a Less Than Marketable Parcel. Under these circumstances your shares will not be sold as part of this Facility.

# CALIMA

E N E R G Y

ABN 17 117 227 086

## Return your Form to the Company's share registry:



### By Mail:

Computershare Investor Services Pty Limited  
GPO Box 52  
Melbourne Victoria 3001  
Australia

## For all enquiries:

### Phone:



Calima Energy Limited - + 61 412 692 146

CE1

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

## Share Retention Form

**If you wish to retain your shares, your form must be received by 3:00pm (Perth time) on Friday, 8 September 2023**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

### Step 1: Shareholding Details

Use this form if you wish to retain your shares in Calima Energy Limited. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in Calima Energy Limited, do not complete or return this form. If you have more than one shareholding on Calima Energy Limited's register and you do not wish to sell your shares under the Less Than Marketable Parcel Share Sale Facility, you should consider consolidating them. For further advice on how to do this, contact Computershare Investor Services Pty Limited (CIS) on 1300 850 505 or +61 3 9415 4000.

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

If you have a CHESS sponsored shareholding, please contact your Controlling Participant to notify a change of address.

### Step 2: Signing Instructions

**Individual:** Where the shareholding is in one name, the shareholder must sign.

**Joint Shareholding:** Where the shareholding is in more than one name, all of the shareholders must sign.

**Power of Attorney:** Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.

**Companies:** Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

**Overseas Companies:** Where the shareholding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

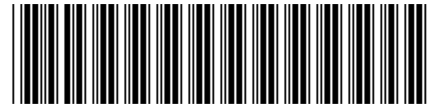
**Deceased Estate:** Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website [www.computershare.com](http://www.computershare.com) or by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

### Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

**Turn over to complete the form** →

# Calima Energy Limited Share Retention Form



I 1111111111

IND

STEP 1

## Shareholding Details

For your security keep your SRN/  
HIN confidential.

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001



**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at 5:00pm (Perth time)  
on Thursday, 21 July 2023:

2000

STEP 2

## Signature of Shareholder(s)

*This section must be completed.*

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the Less Than Marketable Parcel Share Sale Facility.

Individual or Shareholder 1

Sole Director and Sole Company Secretary/  
Sole Director (cross out titles as applicable)

Shareholder 2

Director

Shareholder 3

Director/Company Secretary  
(cross out titles as applicable)

STEP 3

## Contact Details

Contact  
Name

\_\_\_\_\_

Contact  
Daytime  
Telephone

\_\_\_\_\_

Date

/ /

Email

Address

\_\_\_\_\_

Please ensure you return your completed form to the address overleaf, or alternatively, email a copy of your completed form to [corpactprocessing@computershare.com.au](mailto:corpactprocessing@computershare.com.au). Please ensure only one form is attached per e-mail and please do not use this e-mail address for any other purpose.

## Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.

CE 1

9 9 9 9 9 9 A

**Computershare**