



WIAGOLD

INVESTOR PRESENTATION

July 2023

ASX:WIA



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Mineral Resource Estimate

The information in this presentation that relates to the mineral resource estimate for the Kokoseb Project was reported in an announcement dated 15 May 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the mineral resource estimate in that announcement continue to apply and have not materially changed.

Previously Reported Results

There is information in this presentation relating to exploration results which were previously announced, the dates of which are referenced in the presentation. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Corporate snapshot

Strong, experienced leadership team

Board and Management

Andrew Pardey Chairman

Currently Managing Director at Predictive Discovery, Andrew has over 30 years' experience in exploration, project development and operations. He recently served as CEO of Centamin Plc (2015-19) and has held senior positions in Africa and Australia as part of Guinor Gold Corporation and Ashanti Goldfields, now AngloGold Ashanti.

Steven Michael Non-Executive Director

Steven is a senior corporate finance executive with 25+ years of experience in financial advisory, investment banking and senior executive leadership roles within ASX-listed exploration companies. Steven is currently the Managing Director of Flinders Mines Limited and a Non-Executive Director of ASX-listed Predictive Discovery Ltd.

Pierrick Couderc Exploration Manager

Pierrick has over 20 years' experience in a range of commodities and geological settings. Most recently, he served as the Côte d'Ivoire Exploration Manager for Centamin Plc. He notably led the team who discovered the 5.4Moz Doropo Project and the 2.2Moz ABC Project. Pierrick is a French national and fluent in both English and French.

Mark Arnesen Non-Executive Director

Mark is a Chartered Accountant with over 30 years' experience in the international resources industry and extensive expertise in the structuring and negotiation of finance for major resource projects. Mark has held executive roles with Billiton/Gencor, AngloGold Ashanti, Equinox Minerals Limited, Gulf Industrials Limited and Nzuri Copper Limited.

Chris Knee Chief Financial Officer

Chris is a qualified accountant with over 15 years' broad experience in a multinational chartered accounting firm and a number of senior finance roles across the resources industry with projects in Africa, Canada and Central Asia. Chris has a range of experience across a variety of disciplines including joint ventures, international tax structuring, accounting and compliance, commercial contracts, project divestments and acquisitions

Stuart McKenzie Company Secretary

Stuart has over 25 years of experience in senior commercial roles. He was previously Company Secretary with Anvil Mining Limited for six years, prior to which he held senior positions with Ok Tedi Mining Limited, Ernst and Young and HSBC

Capital structure

Ticker Code	ASX: WIA
Issued Capital	575.4 M
Options ¹	65.5 M
Share Price (17 July 2023)	A\$0.041
Cash (unaudited) ²	A\$1.2 M
Market Capitalisation	A\$23.6 M
Capital DI Limited	10.4%
BPM Capital	9.6%
Josef El-Raghy Group	7.5%

1. 24.6 million exercisable at \$0.05, expiring 30/09/2024
24.6 million exercisable at \$0.10, expiring 30/09/2024
4.1 million exercisable at \$0.00, expiring 21/03/2025
3.0 million exercisable at \$0.076, expiring 20/06/2025
3.0 million exercisable at \$0.065, expiring 24/05/2026
4.3 million exercisable at \$0.00, expiring 21/03/2027
5.0 million exercisable at \$0.065, expiring 23/03/2027

2. As of 30 June 2023 (unaudited)

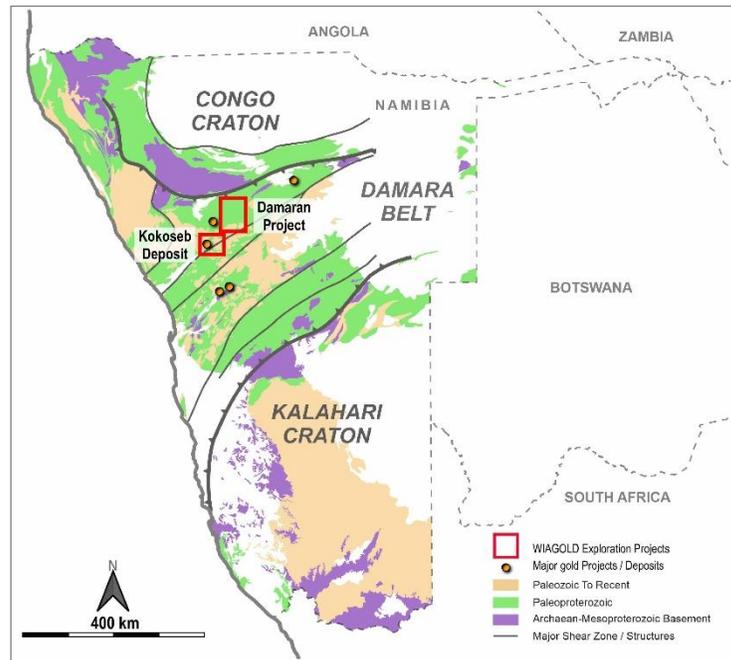
Strategic portfolio

Highly prospective tenure in fertile gold belts

Namibia

+2,700km² landholding in an under-explored mineralised belt

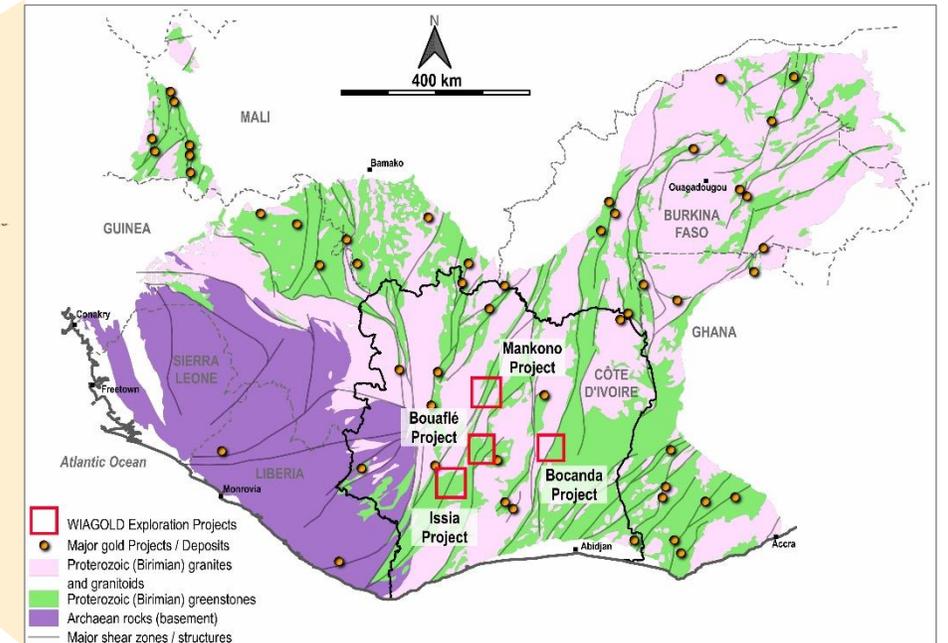
- Located near deep-seated regional structures, recognised as critical for significant gold mineralisation
- Surrounds B2Gold's Ondundu deposit (0.9 Moz @ 1.1 g/t)¹ and along strike from B2Gold's Otjikoto deposit (2.6 Moz at 1.3g/t Au)²



Côte d'Ivoire

+4,500km² landholding across 4 key projects in the West African craton

- Côte d'Ivoire hosts a large proportion of West Africa's Birimian greenstone belt, which remains vastly underexplored
- Projects selected based on location relative to key structural and geological features and historical data, demonstrating the potential to host significant gold mineralisation



Kokoseb: A rapidly growing gold discovery in Namibia



Inferred Resource of **1.3Moz**
at 1.0 g/t Au (0.5 g/t cut-off)
(May 2023)¹



Cost effective resource
delineation (<US\$2/oz) through
rapid, systematic exploration



Preliminary metallurgical test
results deliver +91% gold
recoveries under conventional
process¹



Namibia a world-class mining
jurisdiction and a significant
producer of gold and base
metals



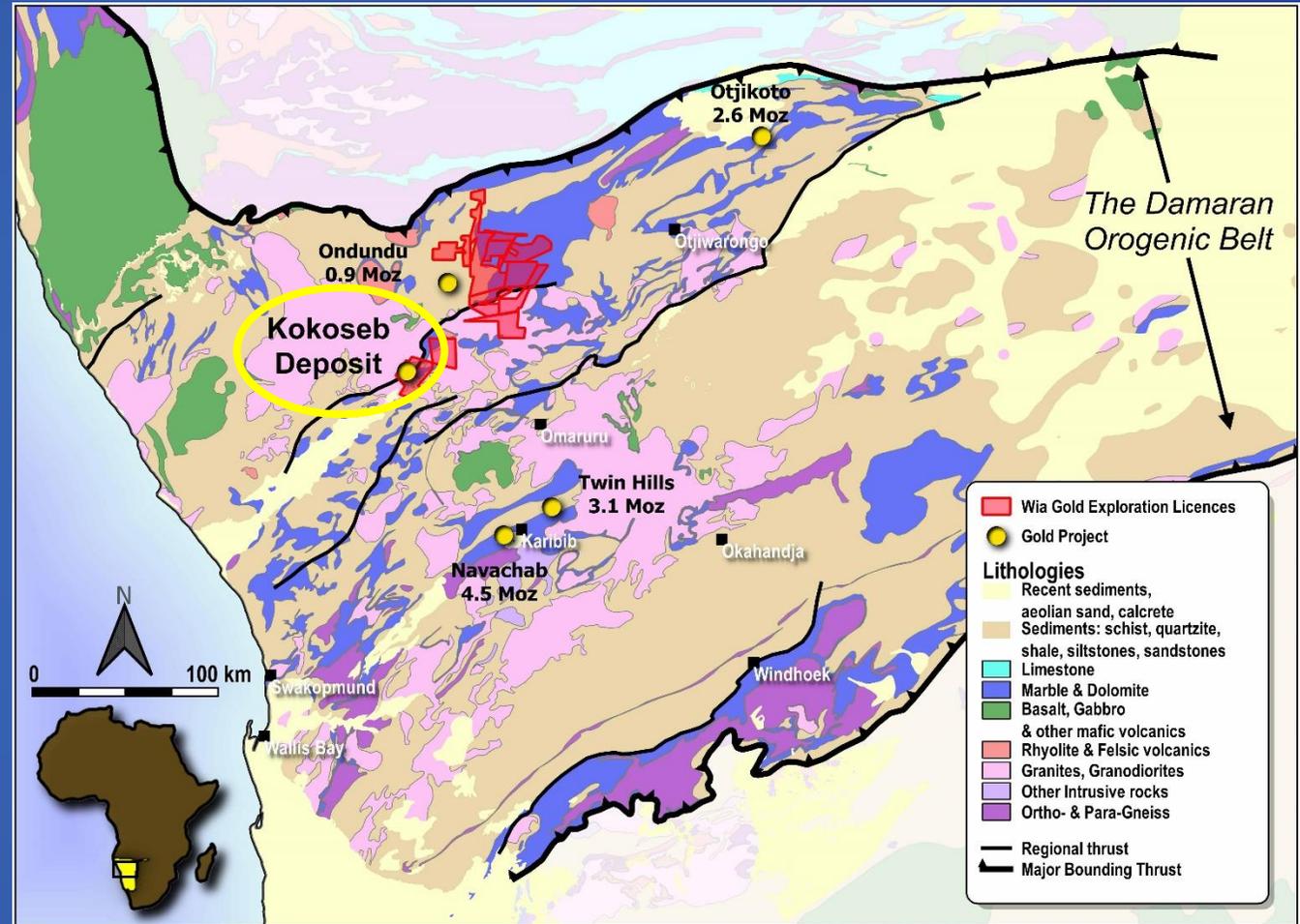
Extensive, near-term Resource
growth avenues identified and
follow-up drilling in progress



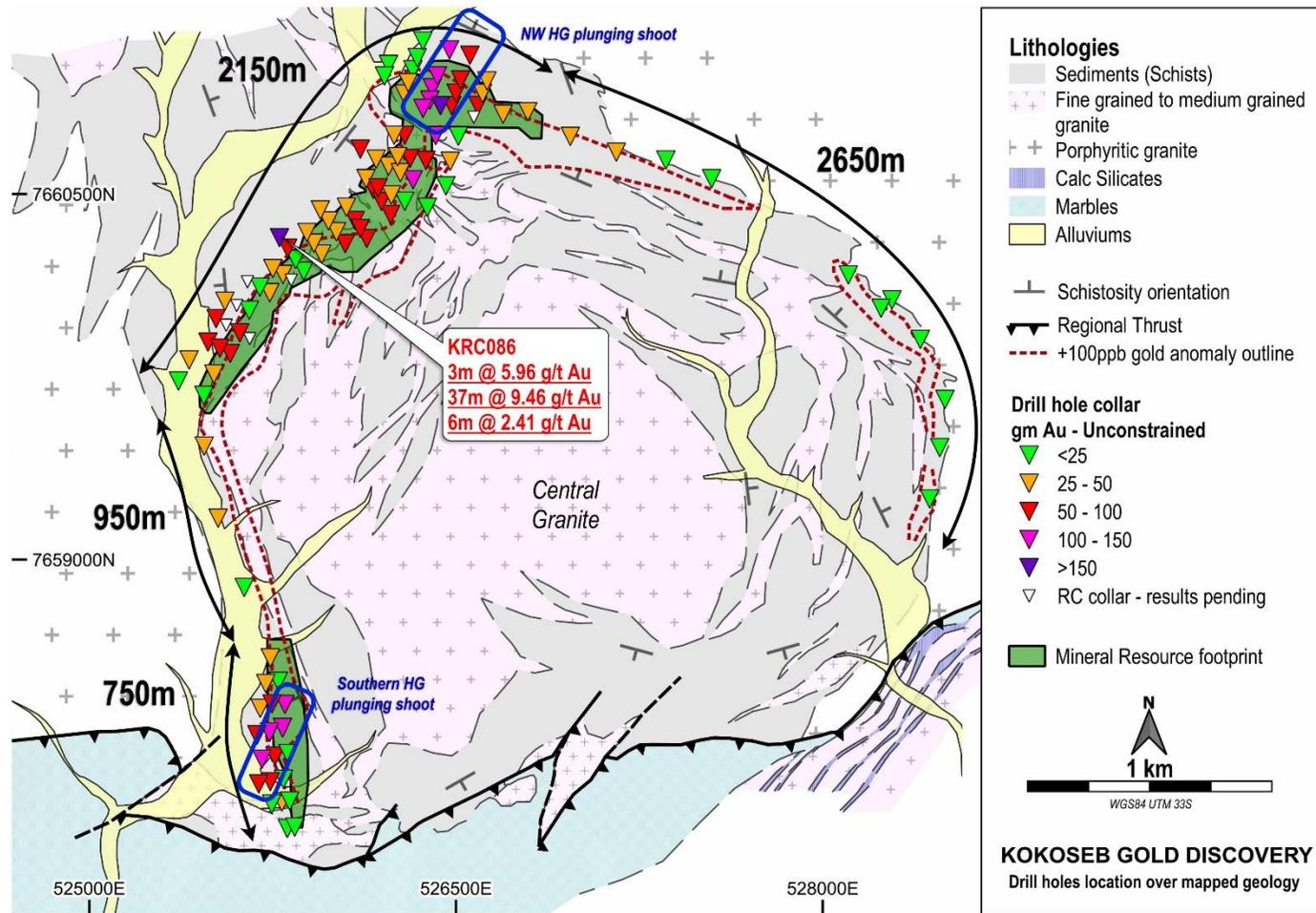
Experienced team with proven
track record of successful
discoveries and project
developments in Africa

Kokoseb gold deposit, Namibia (80% WIA)¹

- Namibia is a well-recognised mining jurisdiction
- Established history as a significant producer of uranium, diamonds, gold and base metals
- Politically stable
- World-class mining infrastructure
- Mining-friendly environment with an active exploration and mining industry
- Other significant gold players already operate in the region:
 - B2Gold, on the Otjikoto mine (2.6Moz)
 - Osino Resources, developing the Twin Hills deposit (3.1Moz)
 - QKR, on the Navachab mine (4.5Moz)



A game-changing gold discovery



- Reconnaissance diamond drilling completed in Q2 2022, consisted of 12 holes, totalling 1,747 metres¹
- Over 20,000 metres RC drilling completed as of April 2023; one drill rig remaining onsite for further drilling
- MRE covers 2.9km strike (750m + 2150m) where regular drilling pattern was completed at approximately 100m x 50m²
- Significant upside to be unlocked on the remaining 3.6km strike (2650m + 950m) where drilling is very sparse
- Latest extensional RC drilling returns high grade intercepts beneath the existing Mineral Resource pit shell, in drill hole KRC086 and at the Southern High-Grade plunging shoot³

Maiden Mineral Resource Estimate

Delivered in 11 months from discovery hole

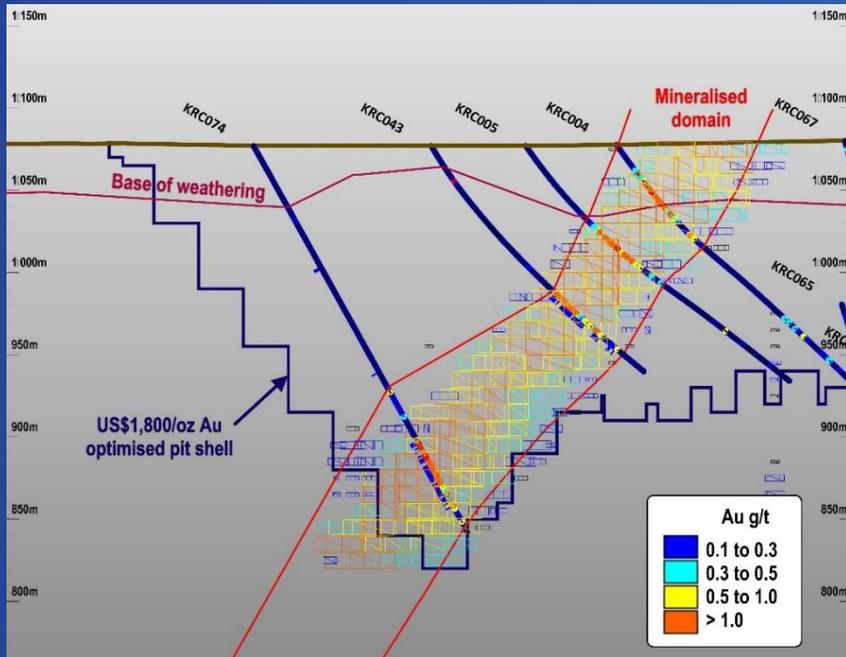
Inferred Mineral Resource Estimate of 1.3 Moz Au

- **41 million tonnes at 1.0 g/t Au** at a cut-off grade of **0.5 g/t COG** within a US\$1,800/oz pit shell
- Includes a higher-grade portion of **15 million tonnes at 1.5 g/t Au for 0.72 million ounces contained gold**, at a cut-off grade of 1.0 g/t Au
- Multiple Indicator Kriging (MIK) estimation method, block support correction to reflect open pit mining selectivity
- Bulk densities of 2.64 t/bcm (weathered mineralisation) and 2.72 t/bcm (fresh mineralisation)

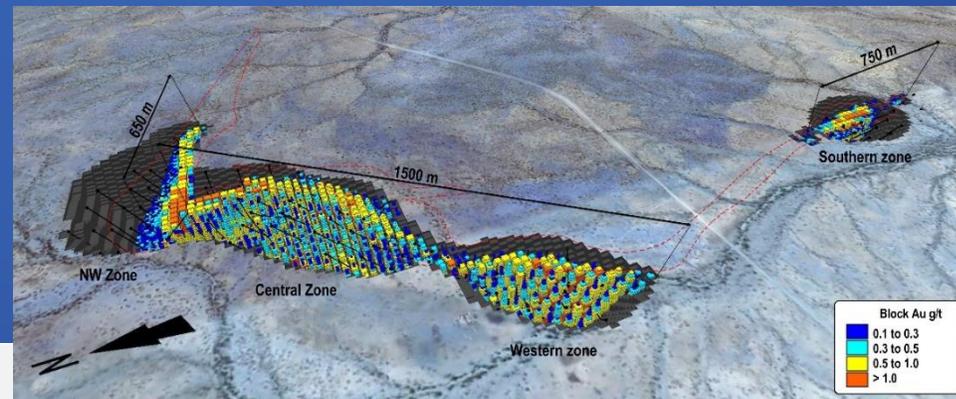
Cut off Au g/t	Tonnes (Mt)	Au g/t	Au Moz
0.10	100	0.57	1.8
0.20	76	0.69	1.7
0.30	63	0.79	1.6
0.40	51	0.89	1.5
0.50	41	1.0	1.3
0.60	34	1.1	1.2
0.70	28	1.2	1.1
0.80	23	1.3	0.96
0.90	18	1.4	0.81
1.00	15	1.5	0.72

Maiden Mineral Resource Estimate

2.9km strike with significant scope for expansion



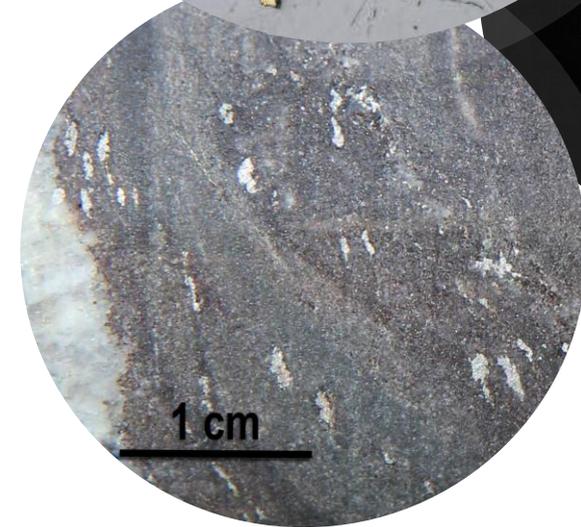
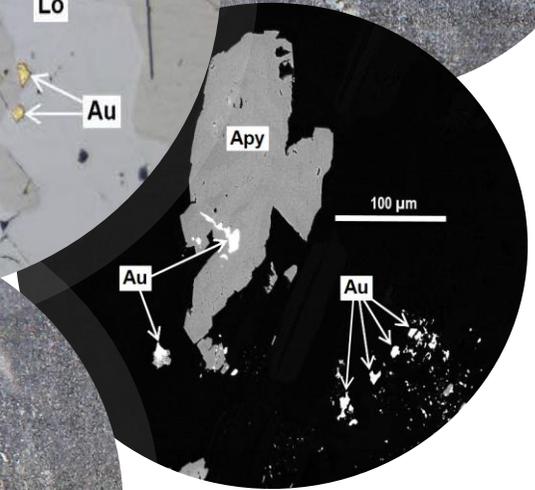
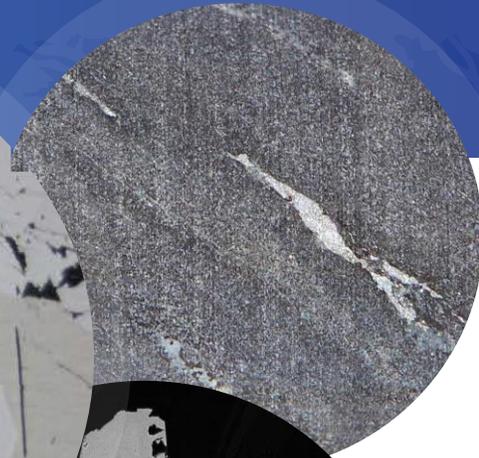
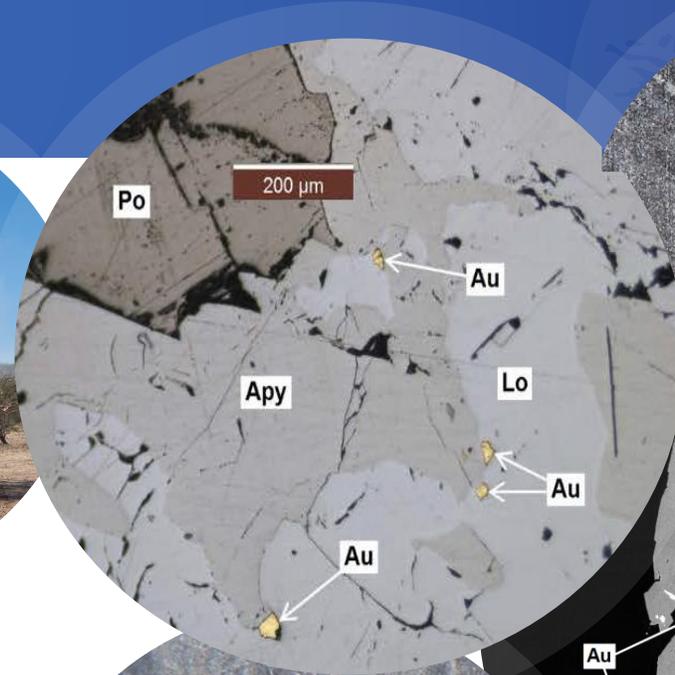
- Dataset informing the MRE includes results from 12 diamond holes and 90 RC holes, totalling 19,496m of drilling results, along with data from 10 trenches for 1,058m
- Resource pit shells extend to 2.9km strike and reaches a maximum depth of around 290m
- MIK model covering approximately 6.5km of potentially mineralised strike shown by drilling to date
- Mineralisation outcropping – no more than 1-2m cover
- Weathering extends to an average depth of ~30m



Kokoseb mineralisation

Fine disseminated native gold grains in metasediments

- Mineralisation hosted by the Kuiseb Formation (same as Twin Hills deposit), metasediments as biotite-schist extensively intruded by both late syn-tectonic and post tectonic granites
- Gold present as native gold grains and lesser silver bearing gold grains, spatially associated with sulphides dominated by pyrrhotite, löllingite and arsenopyrite in order of abundance (microphotographs of polished sections on core samples)



Straightforward metallurgy

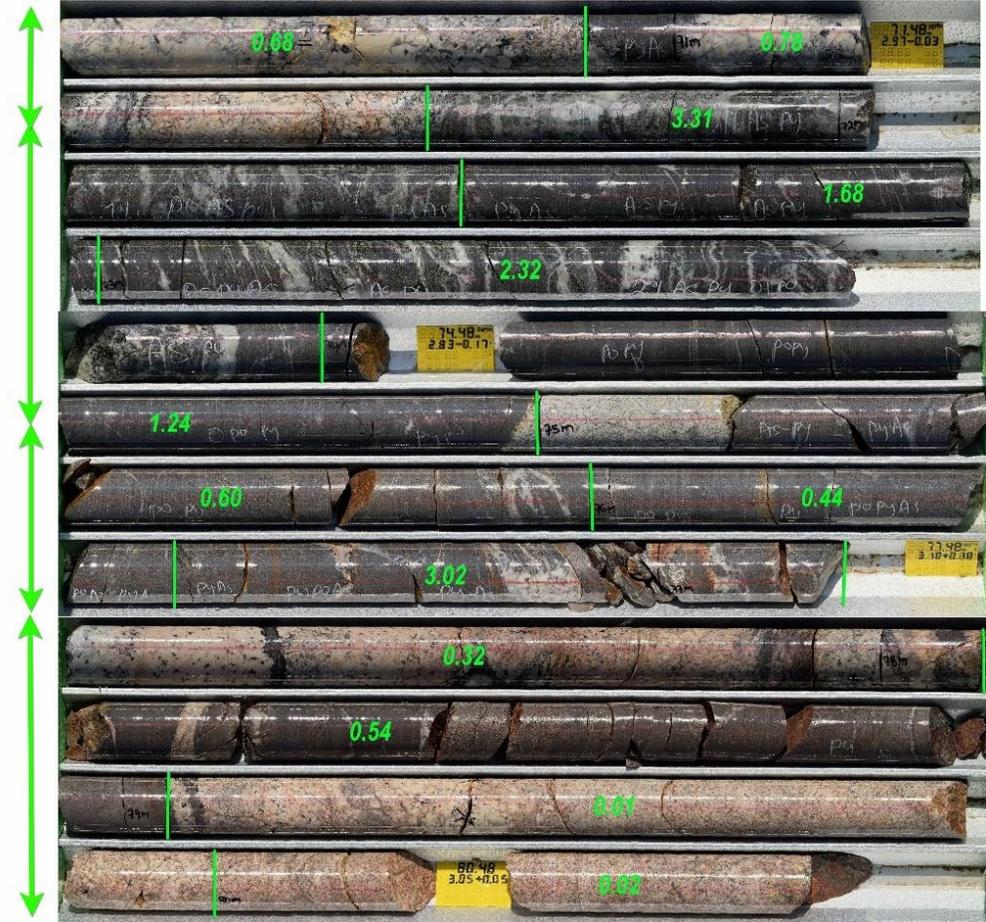
- Preliminary metallurgical test work completed on two samples composited from RC bulk samples in fresh sulphide material¹
- Gold recoveries of 91.37% and 91.35%
- Complete sample leach testing, target grind of P80 75µm followed by gravity recovery and direct cyanidation leaching
- Leach kinetics were rapid with majority of gold leaching in 2 – 4 hours

Pegmatites, mineralised on contacts and sediments enclaves

Sediments, strong silica-chlorite-sulphides alteration, high grade gold zone

Pegmatites, mineralised on contacts and sediments enclaves

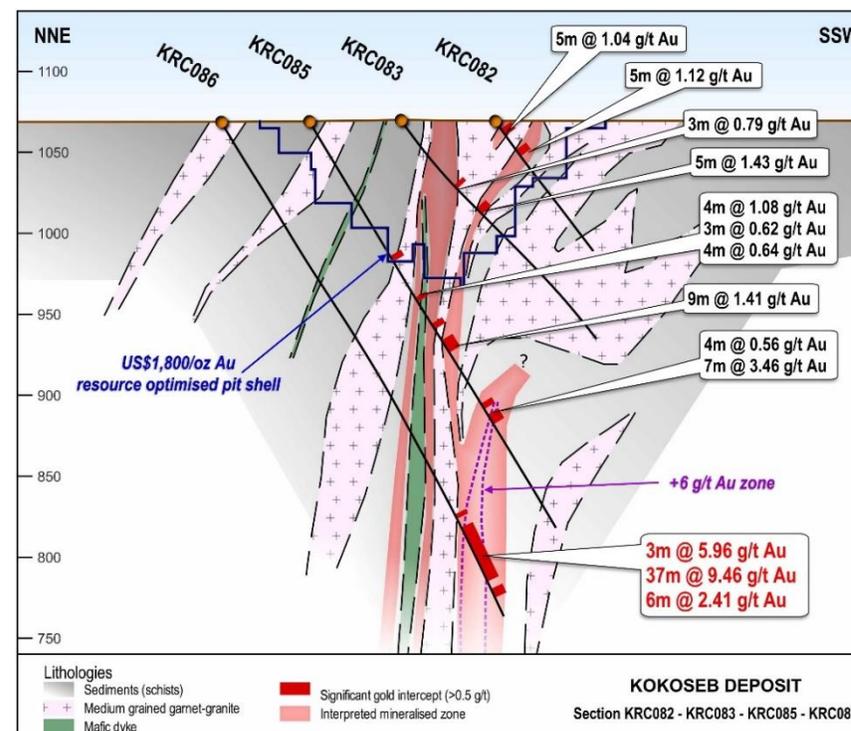
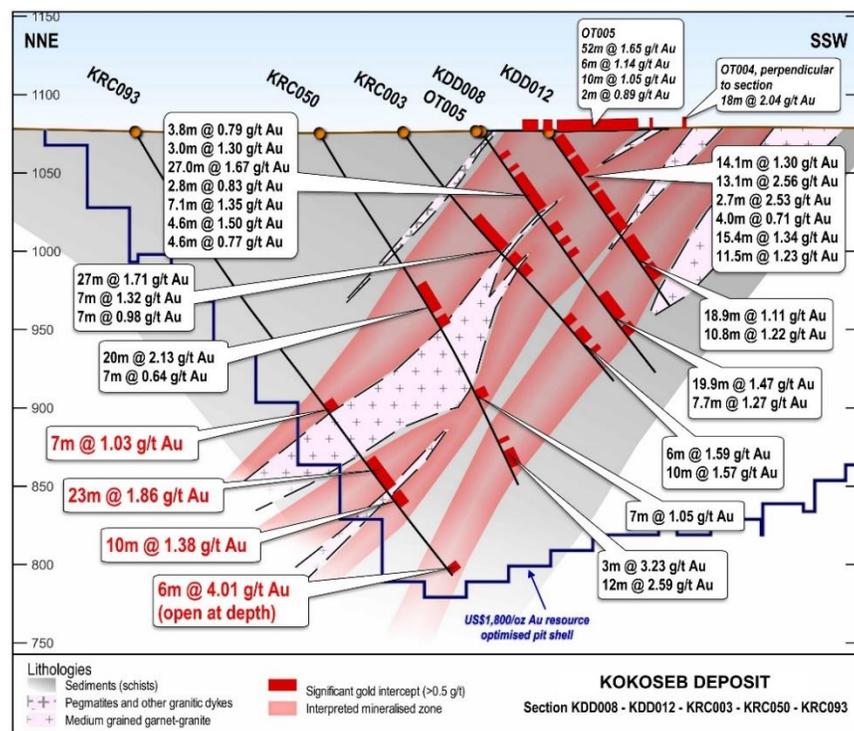
Barren granitic (and pegmatitic) intrusions; gold mineralisation on contacts



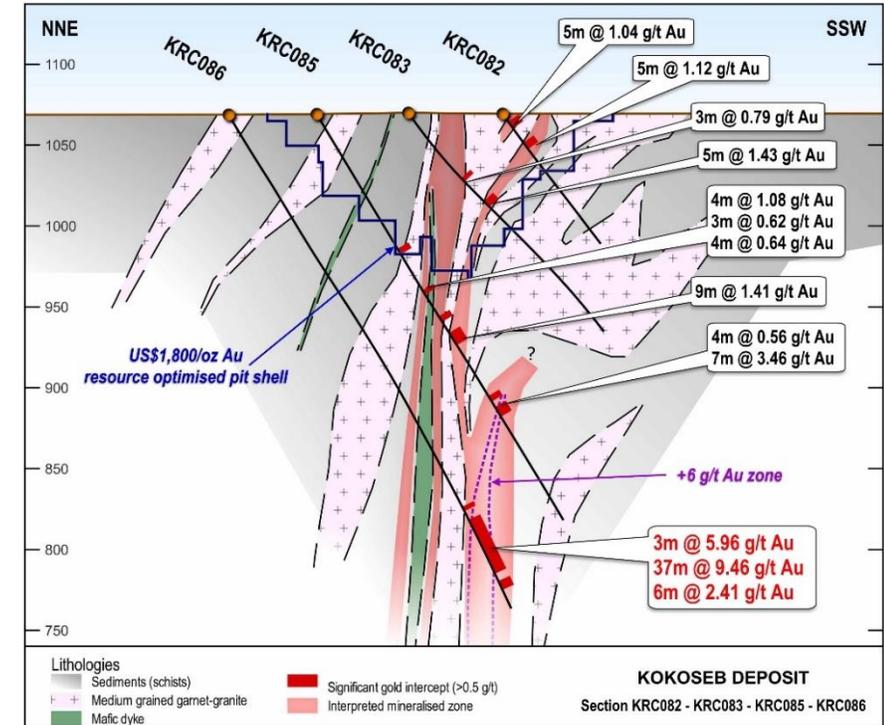
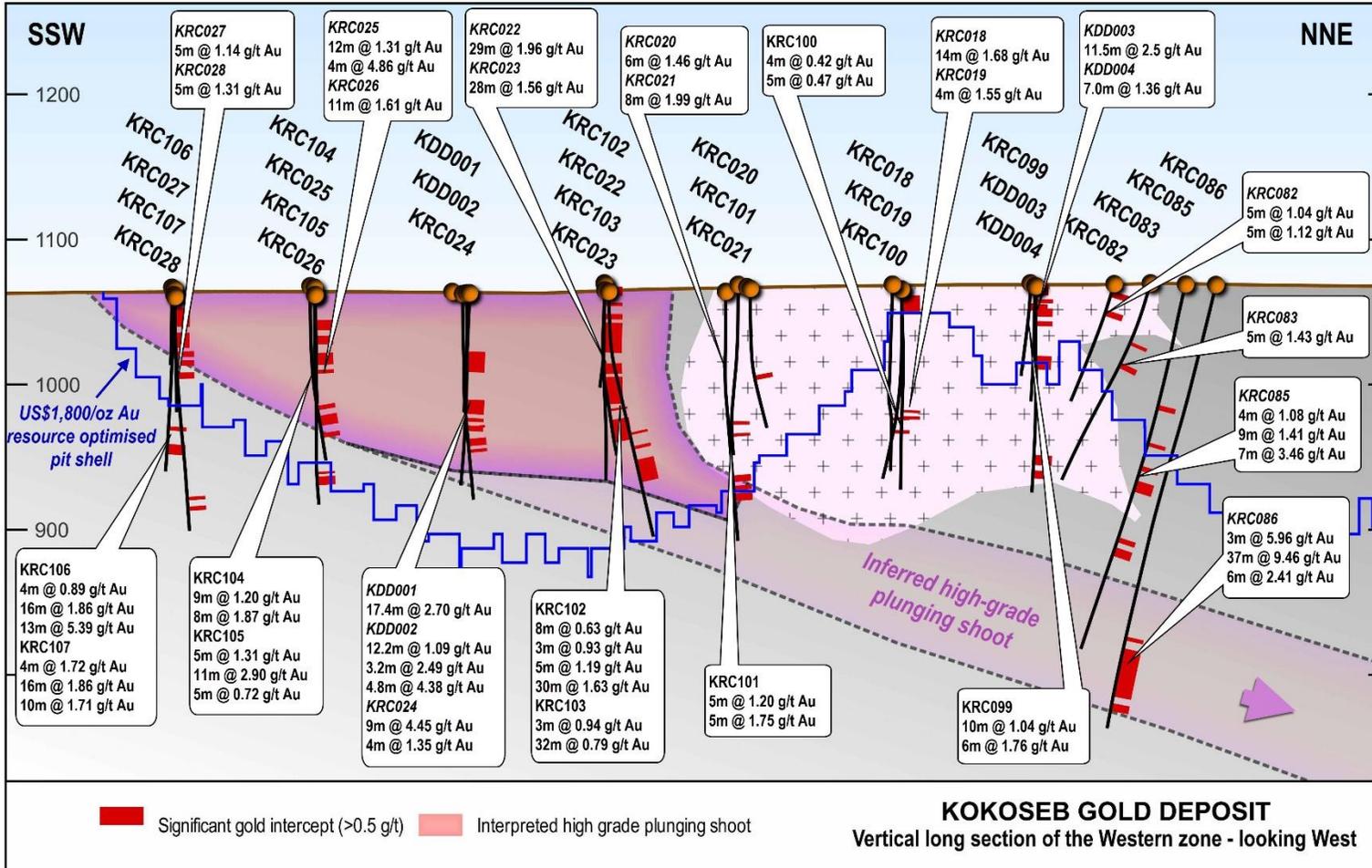
KDD012: drill core from 70.5m to 80.5m depth; typical geological settings and mineralisation style; gold grades in g/t

Substantial upside potential – at depth

- High-grade plunging shoots identified in the NW Zone¹ and Southern Zone² – not readily visible due to wide spaced drilling pattern; **how many remain to be discovered...?**
- Recent hole KRC086 (Central Zone) returned exceptional unconstrained intercept of **68m at 5.72 g/t Au²** at 234m vertical depth, 150m beneath existing US\$1,800/oz MRE pit shell; **opens new and exciting potential for Kokoseb to host very high-grade shoots at depth**



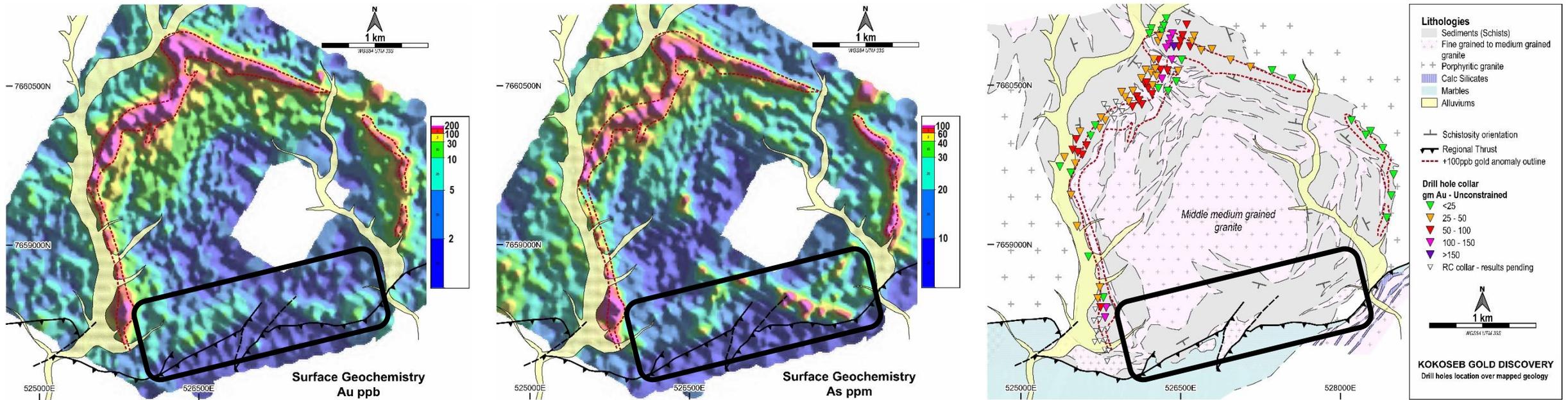
High-grade plunging shoot opportunity demands testing



- Western Zone high-grade plunging shoot now identified with targeted linkage to thick, high-grade intercept (KRC086) returned beneath Central Zone
- Drilling to test this high-grade shoot connection and extension to commence this quarter (Q3 CY2023)

Promising surface geochemistry

Additional gold mineralisation potential



- Results from initial grid soil sampling program show large +100 ppb core of gold anomalism over a +2.2km undulating strike¹
- In-soil gold and arsenic values show continuous low-level anomalism under the colluvium lying on the northern flank of the southern thrust, indicating the presence of gold mineralisation under the thrust
- The Kokoseb lithologies, host of the gold mineralisation, are dipping southwards on the southern side, covered by thrusting other rock units

The way forward at Kokoseb...

- Further resource growth RC drilling – continuous results through CY2023
- Along-strike exploration and hidden targets (under the Southern Zone south dipping thrust, in areas under surface cover – calcrete and colluviums – along strike); to be tested by RAB drilling and further trenching before follow-up RC drilling
- Further metallurgical test work to be conducted on core samples, for complete parameters study: oxide, low grade, medium grade and deep fresh material
- Systematic surface exploration underway in a 30km radius around Kokoseb, including stream sediments, rock chipping, trenching over secondary soil anomalies



Côte d'Ivoire Projects

Mankono

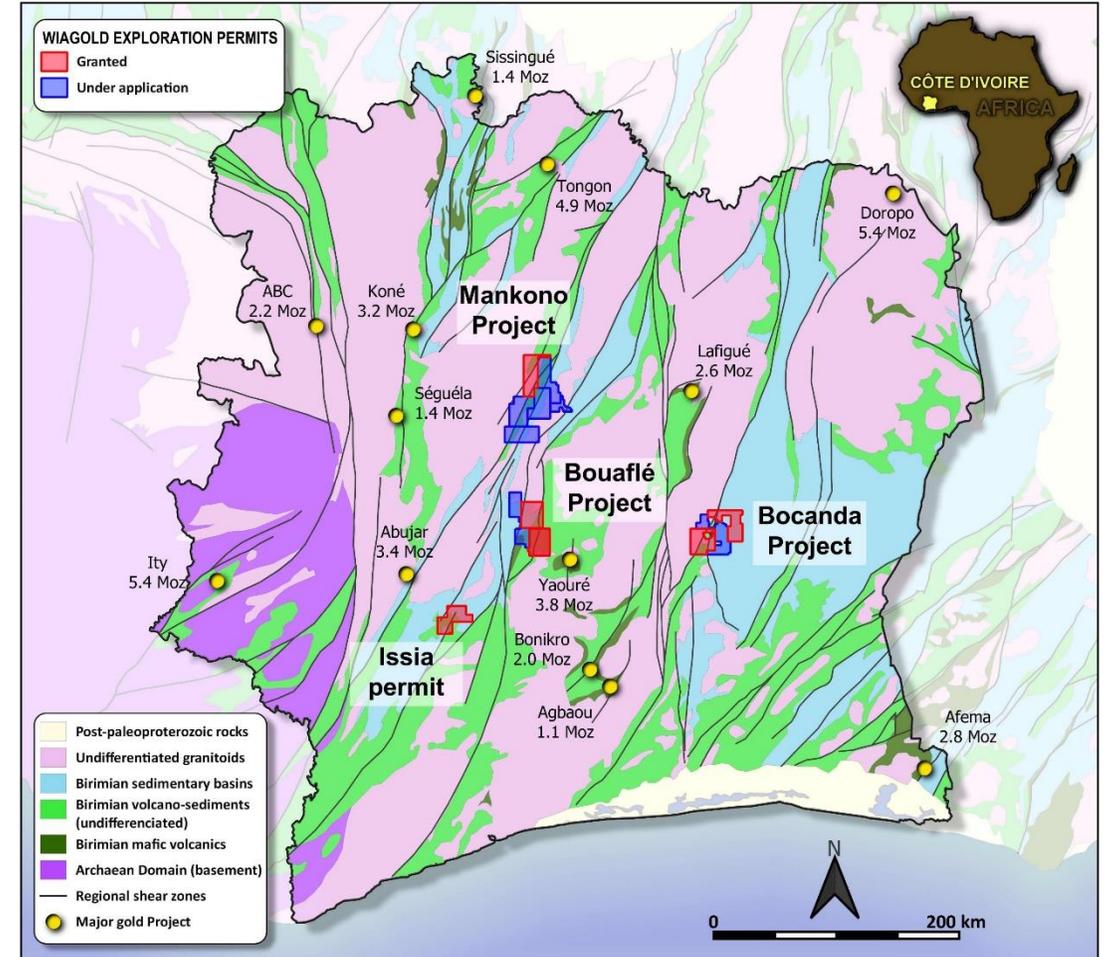
- One exploration permit granted, Mankono Ouest, plus five permits under application
- Covering +75km of strike across several major regional shears of the Banfora-Daloa greenstone belt, which hosts the Abujar gold Project (Tietto Minerals) along strike to the south and the Napié gold Project (Mako Gold) to the north
- Systematic regional exploration has defined two extensive gold anomalies on the Mankono Ouest permit¹

Bouaflé

- Two exploration permits granted, Bouaflé Sud and Bouaflé Nord, plus one under application
- Bouaflé Sud located 35km from the Yaouré gold mine (1.6Moz at 1.8 g/t gold², Perseus)
- Significant +17km mineralised shear zone in Bouaflé Sud³, poorly explored by previous owners

Bocanda and Issia

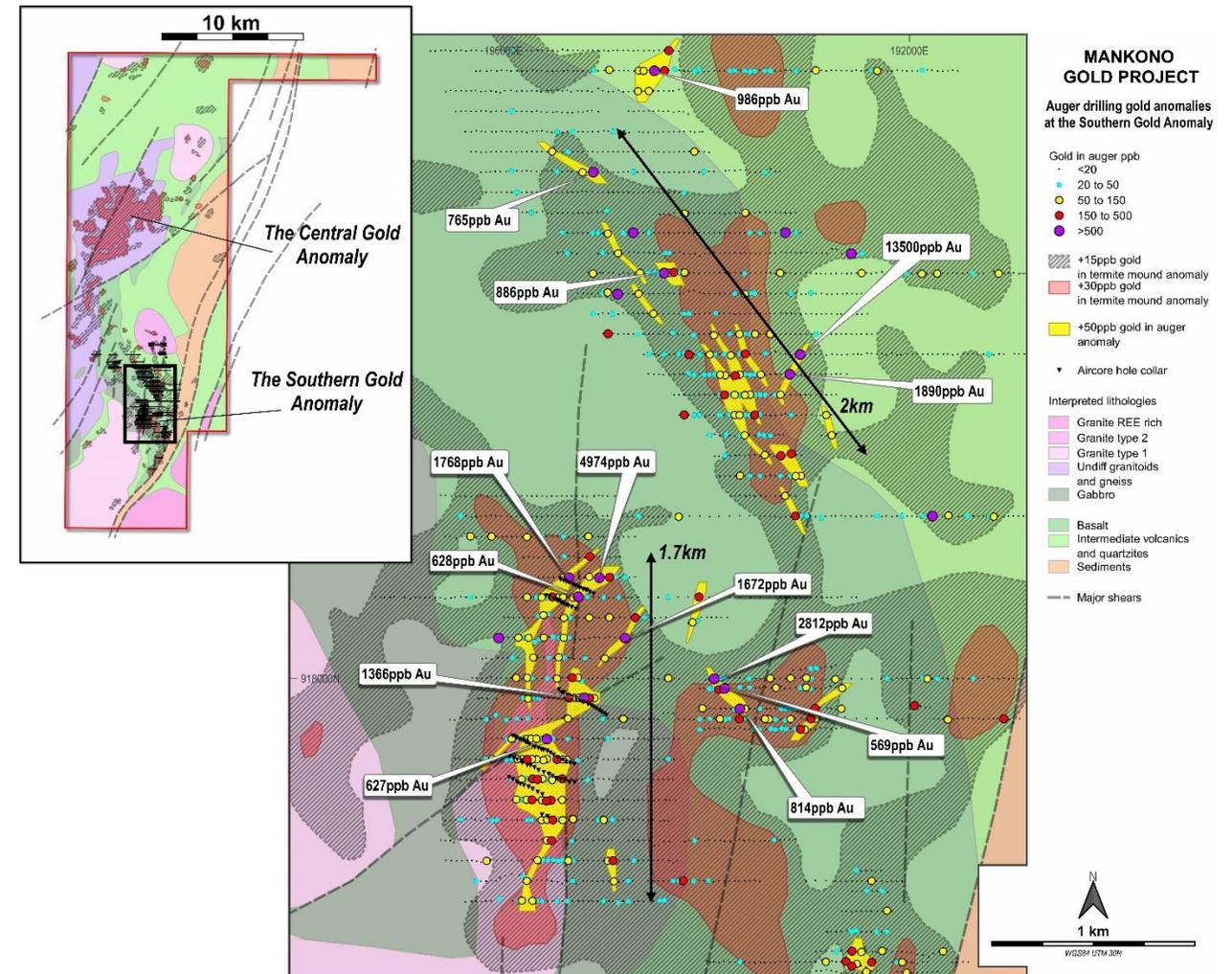
- Three exploration permits granted, Bocanda Nord, Bocanda and Issia plus one permit under application
- Bocanda permits located on the Ouango-Fitini shear system, which is the southern extension of the Houndé greenstone belt in Burkina Faso
- Initial stream sediment sampling across the Bocanda granted permits has identified three large gold targets for follow-up work⁴



Mankono Gold Project

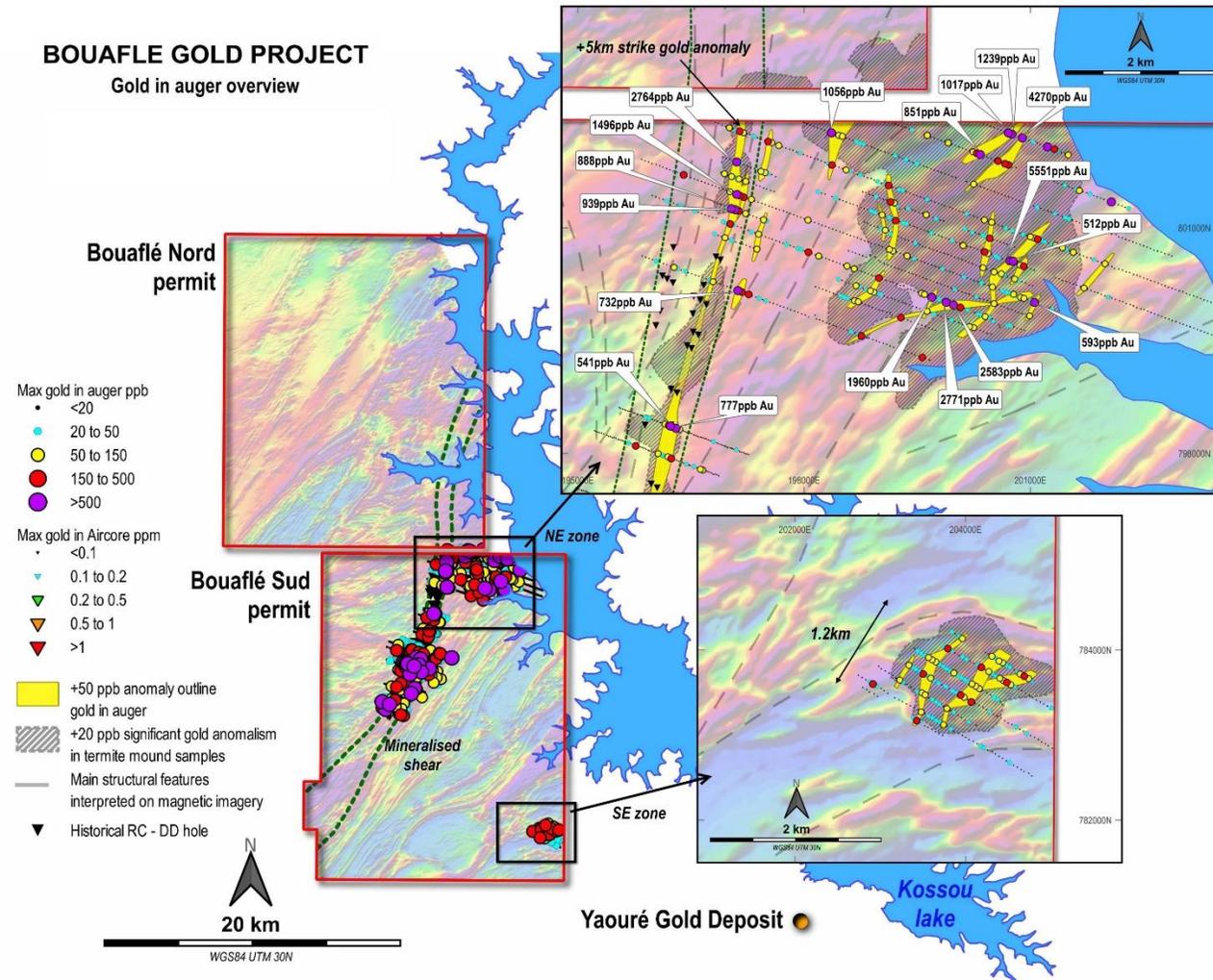
High level gold targets identified by auger drilling

- Two extensive gold anomalies of +9km, defined from initial surface sampling in 2021 – Central Gold Anomaly (CGA) and Southern Gold Anomaly (SGA)¹
- Favourable geological context, contact zones between intermediate to mafic volcanics, diorites and granites
- First set of auger results on SGA returned a 1.7km, 250m wide, strong and coherent gold anomaly with peak values up to 4.97 g/t Au²; aircore drilling returned broad mineralised zones warranting follow-up³
- Second set of auger infill results on SGA returned a new 2km long gold-anomalous corridor including multiple +150ppb Au returns³
- Follow-up drilling of both SGA anomalies to commence during Q4 CY2023



Bouaflé Gold Project

A pipeline of gold mineralised targets, multiple large-scale, high-return auger anomalies



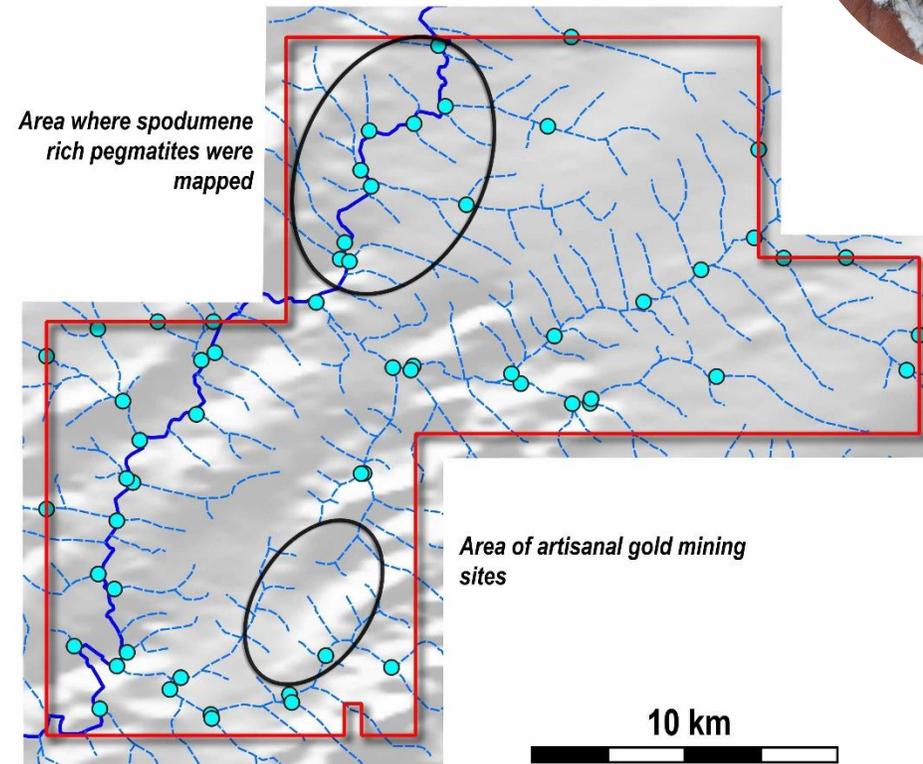
- 8,400m of auger drilling and 7,500m of aircore drilling completed over the centre of the mineralised shear in 2022 and historical gold anomalies identified numerous continuous mineralised zones over strike lengths between 200 – 500 metres¹
- Significant intercepts from aircore drilling included 12m at 1.21 g/t Au, 7m at 1.16 g/t Au and 9m at 2.63 g/t Au¹
- Recent auger drilling in the NE and SE zones of Bouaflé Sud has delineated a series of kilometre and sub-kilometre scale gold anomalies with peak values up to 5.55 g/t Au²
- Scale and tenor of these anomalies represent drill-ready targets demanding prompt testing with aircore and shallow RC during Q4 CY2023

Issia Gold Project

New greenfield project showing early potential for multi commodities



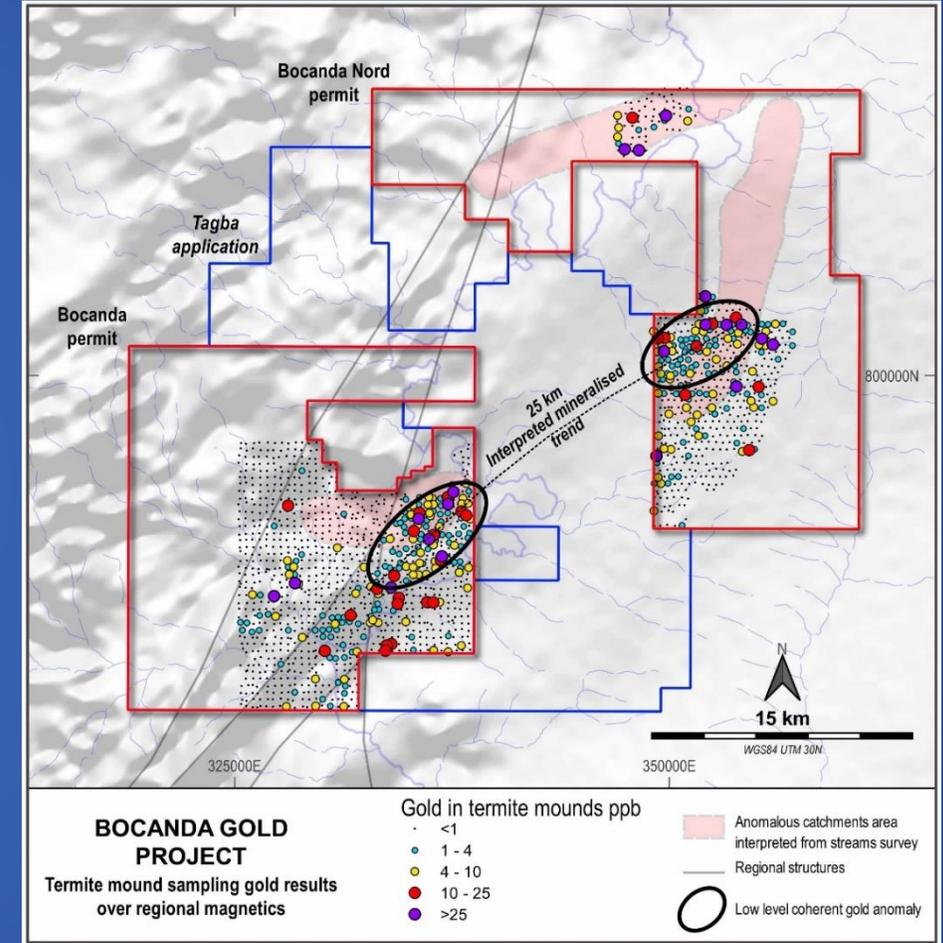
- Reconnaissance mapping commenced in Dec 2022: several zones of artisanal gold mining identified & spodumene rich pegmatites mapped
- Regional stream sediment sampling survey completed (BLEG methodology) – results expected during the September quarter
- Surface sampling grid (soils, gold and multi element assays) underway over the area where spodumene rich pegmatites were mapped



Bocanda Gold Project

Greenfield project with the potential to host significant gold mineralisation

- Stream sediment samples collected over both the Bocanda and Bocanda Nord permits have returned gold results up to 22ppb Au¹
- Outlined three large zones with potential for in situ gold mineralisation (anomalous catchment areas)
- Termite mounds sampling has returned two zones of gold anomalism, which are interpreted as being along the same potentially mineralised trend of 25 km strike²
- Follow-up reconnaissance auger program completed in April 2023 with 364m drilled – results pending



WIA and Kokoseb: A premier gold exploration investment



Inferred Resource of **1.3Moz**
at 1.0 g/t Au (0.5 g/t cut-off)
(May 2023)



Cost effective resource
delineation (<US\$2/oz) through
rapid, systematic exploration



Preliminary metallurgical test
results deliver +91% gold
recoveries under conventional
process¹



Namibia a world-class mining
jurisdiction and a significant
producer of gold and base
metals



Extensive, near-term Resource
growth avenues identified and
follow-up drilling in progress



Experienced team with proven
track record of successful
discoveries and project
developments in Africa

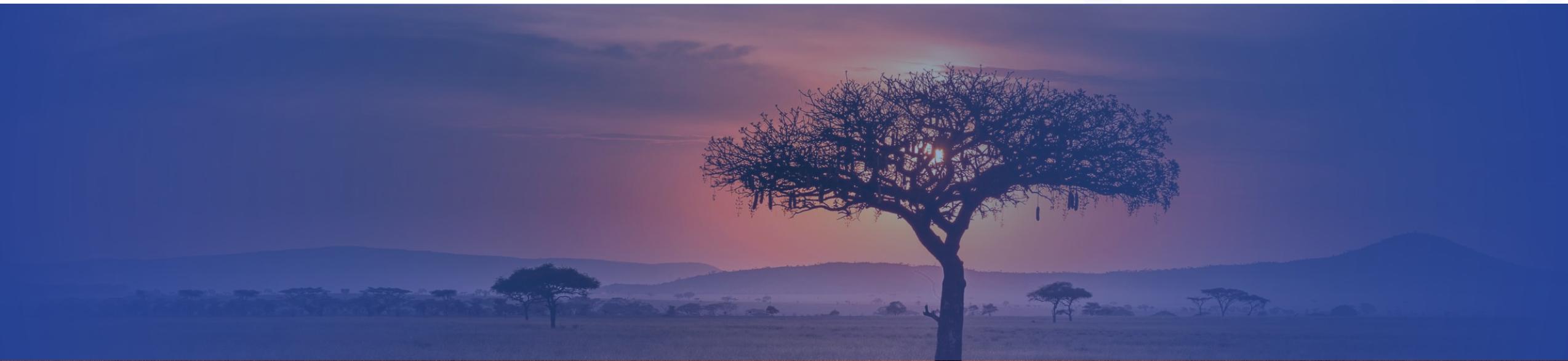


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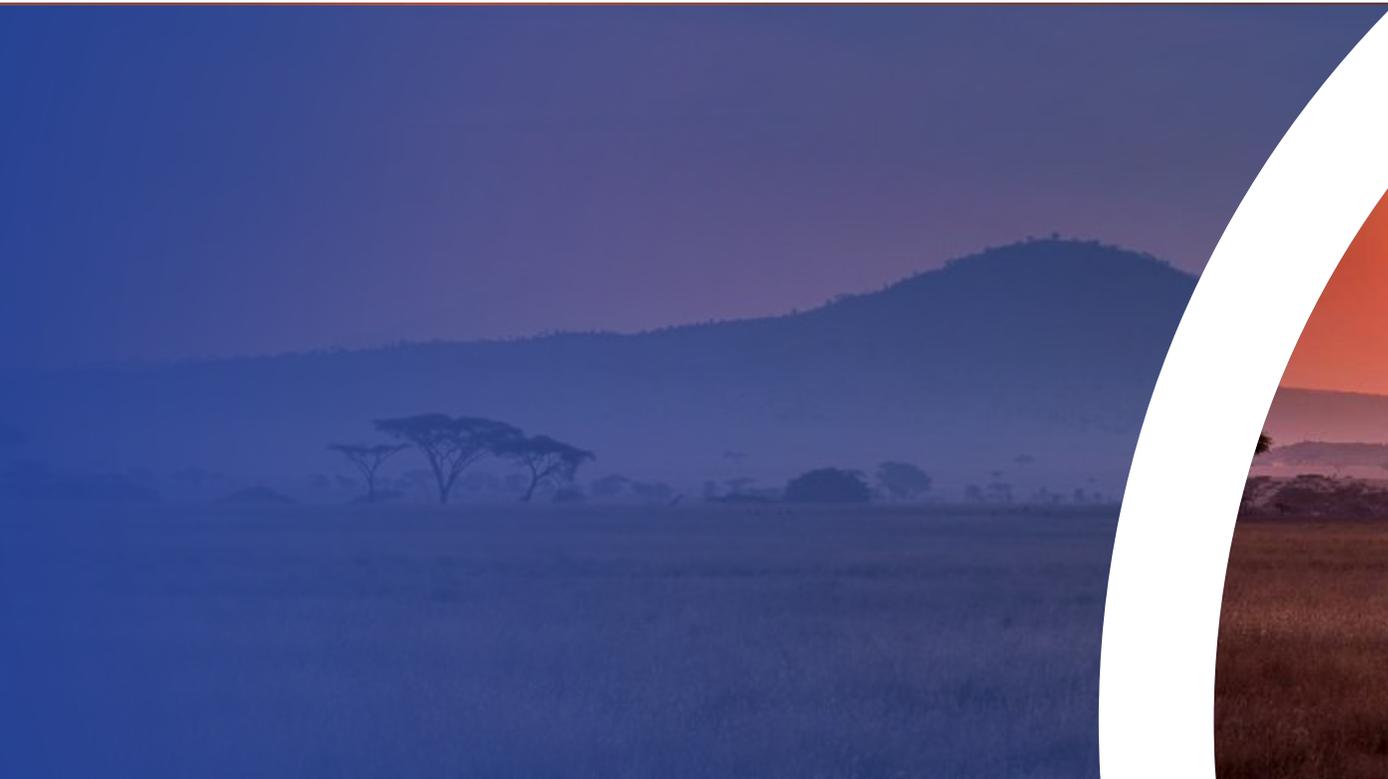
E: info@wiagold.com.au





WIA GOLD

APPENDICES



Appendix 1

Namibia

JV Terms

JV Parties

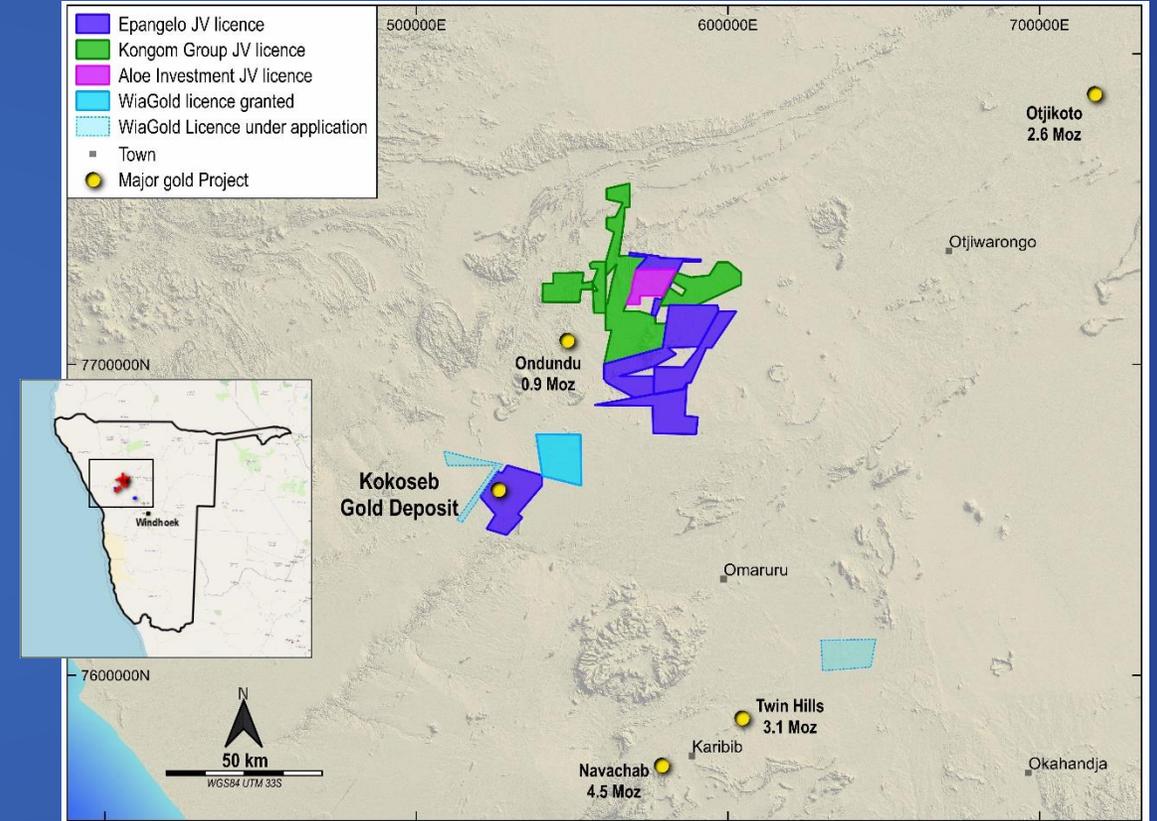
Epangelo Mining Company¹ (includes the Kokoseb Gold Discovery) and Kongom Group

Stages 1 & 2 satisfied

80% JV interest earned in Epangelo Licences²
90% JV interest earned in the Kongom Licenses

Stage 3

Minorities free carried to DFS (Epangelo) or Decision to Mine (Kongom)



Appendix 2

Côte d'Ivoire

JV Terms

JV Parties	Predictive Discovery (ASX:PDI) and West African Venture Investments (WAVI)
Stage Payments	A\$150k upon granting of exploration licences
Stage 1	Earn 80% JV interest by meeting minimum expenditure commitments on licences for 12 months
Stage 2	Continue sole funding JV until Pre-Feasibility Study (PFS) and granting of Mining Lease
Stage 3	Minority shareholder to contribute or dilute (standard dilution formula)
Minimum JV Interest	If JV interest falls below 10%, convert to 2% NSR

