

ASX Announcement

25 July 2023

A YEAR OF POSITIVE IMPACT: WOA'S 2022 REGENERATION REPORT

HIGHLIGHTS

- *Wide Open Agriculture has published its first annual Regeneration Report, highlighting the company's accomplishments and commitment to Regenerative Agriculture. WOA aims not only to sustain the health of the planet but also to actively enhance it and improve the lives of people.*
- *Utilising a unique '4 Returns' framework adopted from the Commonland Foundation, WOA is dedicated to creating great tasting and sustainable food and beverages while instigating long-term, systemic, and positive impacts on the food and farming system.*
- *Notable achievements mentioned in the report include receiving a Climate Active carbon neutral certification for the WOA organisation and Dirty Clean Food's Oat Milk, reducing plastic packaging by 87%, and leading a reforestation project that will plant 100,000 new seedlings across five farms.*
- *Through its Dirty Clean Food brand, WOA influences over 26,000 hectares of land under regeneration, facilitated over 500,000 customer interactions, and supported more than 60 regenerative farmers and ethical food businesses during the year.*

Wide Open Agriculture Limited (ASX: WOA) (“WOA” or the “Company”) is proud to announce the release of its first annual regeneration report, titled ‘2022 Annual Regeneration Report’, available at www.wideopenagriculture.com.au. This document is a testament to the remarkable strides we’ve made in our ongoing journey towards Regenerative Agriculture – a practice that potentially offers one of the greatest, untapped opportunities to tackle accelerating climate change and biodiversity loss¹.

As a company founded on purpose, WOA is dedicated to delivering returns that are as varied as they are impactful. Our unique '4 Returns' framework adopted from the Commonland Foundation illuminates our holistic approach towards business.

In this report, we map our journey of progress, showcasing a continuous commitment to transforming the global food and agriculture sector to be regenerative and climate-conscious. Our mission is not just to create sustainable food and beverages, but to catalyse systemic, long-term, and positive impacts on the food and farming system through our 4 Returns framework;

1 - 'Return of Natural Capital' - Restoring biodiversity soil and water quality

We are proud of the 87% reduction in plastic used in our packaging and the 16.5 tonnes of cardboard reused and recycled each year. WOA is also leading the way with carbon in-setting. With the support of Dirty Clean Food customer donations and the Commonland Foundation, WOA has established an innovative carbon farming program in collaboration with Noongar Land Enterprise Group and the Carbon Farming Foundation. The program will plant 100,000 new seedlings across five regenerative family farms in our supply chain.



Seedlings being picked up from Noongar Land Enterprise Group for our carbon reforestation project

2 - 'Return of Inspiration' - Giving people hope and a sense of purpose

WOA has supported over 14 regenerative farmers and 60 values-aligned ethical food partners of Dirty Clean Food across our food platform and distribution network. With a social media community of over 30,000 followers, we have continuously spread awareness about regenerative farming practices. Furthermore, the Company has engaged the public in critical discussions about sustainable farming at over 25 community, academic, and farmer events, presenting our innovative 4 Returns Framework.



Green Range Lamb, raised near Albany, WA

3 – ‘Return of Social Capital’ – Bringing back jobs, business activity, education and security

Dirty Clean Food makes it easier than it has ever been to support regenerative agriculture and ethical food. Dirty Clean Food facilitated over 500,000 customer interactions centred around our regenerative produce and activities. As of December 2022, our team comprised of 75 staff members, 41% of whom were born outside Australia, and speak 18 languages. We pride ourselves on fostering a diverse and inclusive workplace, thereby enhancing our social capital.



WOA team members

4 – ‘Return of Financial Capital’ – Realising long-term sustainable profit

Our commitment to delivering financial returns remains undeterred, with 15 quarters of sequential growth over 3.5 years. In FY22, we witnessed an over 100% year-on-year increase in sales, and the Company has paid over \$8m into our local economy by paying suppliers across Perth and Southwest of Western Australia. Our dedication to sustainable growth has also attracted grants and investment from globally leading biodiversity and impact funds and the WA State Government.

CEO, Jay Albany said "Within the pages of this report, you will discover an organisation deeply rooted in authenticity, genuine dedication, and an unwavering commitment to bettering lives and the health of our planet. We are combatting climate change head-on by regenerating landscapes, fostering healthier soils, enhancing biodiversity, and sequestering carbon. An investment in WOA is more than a financial decision - it is a choice to support a business that is actively creating positive, dynamic change. We offer everyone an opportunity to make a difference, through their choices, their interactions, and their investments. Together, we can create an impact that will echo through generations."

This announcement has been authorised and approved by the Board.

For investor, media or other enquiries please contact:

Matthew Skinner

Chief Financial Officer, Wide Open Agriculture Ltd

investors@wideopenagriculture.com.au

About Wide Open Agriculture Ltd

Wide Open Agriculture (WOA) is Australia's leading ASX-listed regenerative food and agriculture company. The Company's innovative Dirty Clean Food brand markets and distributes food & drink products with a focus on conscious consumers in Australia and South-East Asia. Products are chosen based on their market potential and the positive impact they deliver to farmers, their farmland and regional communities. The Company is based in Western Australia and operates under a '4 Returns' framework and seeks to deliver measurable outcomes on financial, natural, social and inspirational returns.

WOA is listed on the Australian Securities Exchange (ASX: WOA) and the Frankfurt Stock Exchange (2WO) and is the world's first '4 Returns' publicly listed company.

www.wideopenagriculture.com.au

www.dirtycleanfood.com.au

- (1) - <https://www.chathamhouse.org/2021/02/food-system-impacts-biodiversity-loss/02-how-todays-food-system-drives-biodiversity-loss>