



**Altech Batteries**  
Limited

26 July 2023

Dear Shareholder

**ALTECH BATTERIES LTD – PARTIALLY UNDERWRITTEN PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER**

Altech Batteries Ltd (ACN 125 301 206) (ATC/Company) has announced a non-renounceable partially underwritten Entitlement Offer of one (1) fully paid ordinary new share in the capital of the Company (Share) for every eight (8) Shares held at an issue price of \$0.07 per Share, to raise up to \$12,859,201 (Offer). The Company lodged a prospectus for the Offer (Prospectus) with ASIC and ASX on 18 July 2023.

This Offer is partially underwritten by Deutsche Balaton Aktiengesellschaft and Delphi Unternehmensberatung Aktiengesellschaft to the value of \$6,700,000 (Underwriter), which includes the Underwriter's entitlement under the Offer.

On the completion of the Offer and full take-up of entitlements, the Board believes the Company will have sufficient working capital to further progress its CERENERGY and Silumina Anodes Projects. For further specifics of the use of funds please refer to section 3.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed, and the full subscription is raised, the Company will have issued approximately 183,702,876 Shares resulting in total Shares on issue of 1,653,325,888.

**Ineligible shareholders**

A Shareholder who has a registered address outside Australia, New Zealand, Germany, Malaysia, Switzerland and Singapore (Permitted Jurisdictions) (Ineligible Shareholder) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of the Permitted Jurisdictions compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or Mr Martin Stein, the Company Secretary, on +61 8 6168 1555.

Yours sincerely,

**Iggy Tan**  
**Managing Director**  
**ALTECH BATTERIES LTD**