Announcement Summary

Entity name

MOTIO LTD

Date of this announcement

Wednesday July 26, 2023

The +securities the subject of this notification are:
 ☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at $0.0525 expiring 26/07/2026	4,000,000	26/07/2023
New class - code to be confirmed	Options exercisable at $0.07 expiring 26/07/2027	6,000,000	26/07/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MOTIO LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

147799951

1.3 ASX issuer code

MXO

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

26/7/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Issue of new classes of unquoted options

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at $0.0525 expiring 26/07/2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

26/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05250000

Expiry date

26/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MXO Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of options for payment of services pursuant to an advisor mandate.

Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issue of options for payment of services pursuant to an advisor mandate.

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at $0.07 expiring 26/07/2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

26/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.07000000	26/7/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MXO Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of options for payment of services pursuant to an advisor mandate.

Issue details

Number of +securities

6,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of options for payment of services pursuant to an advisor mandate.

Purpose of the issue

To pay for services rendered

Additional Details

Options have an additional 12 month vesting condition attached.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MXO : ORDINARY FULLY PAID	261,434,657
MXOOA : OPTION EXPIRING 30-SEP-2023	36,157,829

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXOAT : PERFORMANCE RIGHTS CLASS F EXPIRING 30-NOV-2024	742,500
MXOAN : PERFORMANCE RIGHTS CLASS C EXPIRING 16-JUL-2024	5,000,000
MXOAP : PERFORMANCE RIGHTS CLASS E EXPIRING 16-JUL-2024	6,000,000
MXOAO : PERFORMANCE RIGHTS CLASS D EXPIRING 16-JUL-2024	5,000,000
MXOAQ : OPTION EXPIRING 16-JUL-2024 EX $0.12	4,000,000
MXOAR : OPTION EXPIRING 16-JUL-2024 EX $0.12	2,400,000
MXOAS : OPTION EXPIRING 16-JUL-2024 EX $0.12	1,538,461
New class - code to be confirmed : Options exercisable at $0.0525 expiring 26/07/2026	4,000,000
New class - code to be confirmed : Options exercisable at $0.07 expiring 26/07/2027	6,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4,000,000 options ex $0.0525 exp 26/7/2026
6,000,000 options ex $0.07 exp 26/7/2027

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
☑ No