

Chairman and Managing Director buy on market

Frontier Energy Limited (ASX: FHE; OTCQB: FRHYF) (Frontier or the Company) is pleased to advise that Executive Chairman Grant Davey has acquired an additional 270,000 ordinary shares or approximately \$100,000 on market. This follows Mr Davey's recent investment of \$1 million (ASX Announcement - 26 May) less than a month ago. Mr Davey's currently holds 29.2m shares or 9.76%.

In addition, Managing Director, Sam Lee Mohan, also acquired shares on market this week (ASX Announcement – 25 July 2023). This highlights the executive management teams and Board confidence in the overall support and strength of the Company's strategy.

Authorised for release by Frontier Energy's Board of Directors.

To learn more about the Company, please visit www.frontierhe.com, or contact:

Sam Lee Mohan

Managing Director

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sam.leemohan@frontierhe.com

or contact:

Directors and Management

Mr Sam Lee Mohan
Managing Director

Mr Grant Davey
Executive Chairman

Mr Chris Bath
Executive Director

Ms Dixie Marshall
Non-Executive Director

Ms Amanda Reid
Non-Executive Director

Registered Office

Level 20, 140 St Georges Terrace
Perth WA 6000

Share Registry

Automic Registry Services
Level 5, 126 Philip Street
Sydney NSW 2000

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website, please visit asx.com.au and frontierhe.com, respectively.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Frontier Energy Limited
ABN: 64 139 522 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Grant Davey
Date of last notice	26 May 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none">Davey Holdings (Aus) Pty Ltd <Burnaford A/C>Davey Management (Aus) Pty Ltd <Davey Family Super Fund A/C>Davey Holdings (Aus) Pty Ltd
Date of change	26 July 2023

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>28,908,045 fully paid ordinary shares</p> <p>2,500,000 options exercisable at \$0.20 each, expiring 24/2/25; 1,250,000 options exercisable at \$0.25 each, expiring 24/2/25; 1,250,000 options exercisable at \$0.40 each, expiring 24/2/25.</p> <p>3,489,189 ESOP options: 1,039,000 short term KPI options @ nil expiring 31/12/25 2,077,000 long term KPI options @ nil expiring 31/12/27 373,189 short term incentive options @ nil expiring 31/12/24</p>
Class	Fully paid ordinary shares
Number acquired	270,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$98,548.16 (\$0.365 average price per share)
No. of securities held after change	<p>29,178,045 fully paid ordinary shares</p> <p>2,500,000 options exercisable at \$0.20 each, expiring 24/2/25; 1,250,000 options exercisable at \$0.25 each, expiring 24/2/25; 1,250,000 options exercisable at \$0.40 each, expiring 24/2/25.</p> <p>3,489,189 ESOP options: 1,039,000 short term KPI options @ nil expiring 31/12/25 2,077,000 long term KPI options @ nil expiring 31/12/27 373,189 short term incentive options @ nil expiring 31/12/24</p>

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.