

Patriot Provides Operational Update for the Corvette Property, Quebec, Canada

July 26, 2023 – Vancouver, BC, Canada

July 27, 2023 – Sydney, Australia

Patriot Battery Metals Inc. (the "Company" or "Patriot") (TSX-V: PMET) (ASX: PMT) (OTCQX: PMETF) (FSE: R9GA) provides this update on the Company's operations at its Corvette Property ("The Property") in Quebec, Canada. The ban on entry to the forest due to wildfires has been lifted for the area, including The Property. Due to some on-going road closures, the Company is remobilising personnel with materials to site using fixed wing aircrafts. It is anticipated that the road closures will be lifted as the fires continue to be extinguished. The Company will have access to one helicopter, which will allow for the commencement of drilling and environmental baseline data collection at site by this weekend. The Company continues to monitor the situation closely and is working with regulators to ensure the health and safety of our employees and contractors. We hope to have access to additional helicopters in August as the fire fighters continue to make progress in the western reaches of the province.

"Our thoughts are with those communities, particularly the Cree Nation, that have experienced losses with these unprecedented wildfires," said Blair Way, Patriot President and CEO. "On behalf of Patriot I would like to thank all those involved, for their tireless efforts in containing and supressing the wildfires throughout Quebec and Canada."

The Mineral Resource Estimate (MRE) remains on track and is scheduled for release in late July.

The Company is working on upgrading the winter snow road to an all-weather exploration road to enable the drill program to continue through the months of October, November and December when typically fog in the region limits transportation by helicopters. This initiative is of critical importance to the Company in order to facilitate a longer drilling season to make up for lost time due to wildfires.

Patriot will recommence advancing its 100%-owned exploration camp to further enable a more efficient drilling program for the latter part of the year. The new camp will decrease travel time significantly, while reducing the dependency on helicopters when combined with the all-weather exploration road.

The 2023 summer-fall exploration program includes both drill and surface exploration, which commenced at the Property in late May. The multi-rig drill program is targeting further delineation of the CV5 and CV13 pegmatites, and includes drill testing of other previously identified spodumene pegmatite clusters (i.e., CV4, CV8-12, CV9, and CV10). The surface program

comprises mapping of the known spodumene pegmatite clusters and local trends as well as prospecting and rock sampling across a large portion of the remaining 20+ km of prospective lithium pegmatite trend.

About Patriot Battery Metals Inc.

Patriot Battery Metals Inc. is a hard-rock lithium exploration company focused on advancing its district-scale 100%-owned Corvette Property located in the Eeyou Istchee James Bay region of Quebec, Canada. The Corvette Property is one of the largest and highest-grade hard rock lithium projects being explored, with over 50 kilometres of strike length over a 214 square kilometre land package and over 70 lithium bearing pegmatite outcrops identified to date.

The Corvette Property is situated proximal to the all-weather Trans Taiga Road and Hydro-Québec power line infrastructure in the Eeyou Istchee James Bay region of Quebec. The Property hosts significant lithium potential highlighted by the CV5 Pegmatite, which has been traced by drilling over a strike length of at least 3.7 km with spodumene pegmatite encountered as deep as 425 m vertical depth.

For further information, please contact us at info@patriotbatterymetals.com or by calling +1 (604) 279-8709,or visit www.patriotbatterymetals.com. Please also refer to the Company's continuous disclosure filings, available under its profile at www.sedar.com and www.asx.com.au, for available exploration data.

This news release has been approved by the Board of Directors,

"BLAIR WAY"
Blair Way, President, CEO, & Director

Disclaimer for Forward-Looking Information

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this news release are forward-looking statements that involve risks and uncertainties, including without limitation statements with respect forest fire activity and abatement, potential continuity of pegmatite bodies, and MRE preparation. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include the results of further exploration and testing, and other risks detailed from time to time in the filings made by the Company with securities regulators, available at www.sedar.com and www.asx.com.au. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forwardlooking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this



news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.

No securities regulatory authority or stock exchange has reviewed nor accepts responsibility for the adequacy or accuracy of the content of this news release.

