

## ACTIVITIES REPORT FOR THE QUARTER ENDED 30 JUNE 2023

### Highlights

- **Salmon Gums Gold Project**
  - 5,366m - 44 hole RC drilling program and 894 hole shallow auger program completed
  - Drilling intersected multiple anomalous gold zones at priority Iris and Thistle prospects - gold mineralised footprint expanded at these targets
  - Results provided further indication of Project's potential as an emerging new gold camp
  - Auger sampling program identified potential for multiple new gold prospects - multiple REE soil anomalies also detected
- **Mt Deans Lithium Project**
  - Positive results from first-phase metallurgical test work reported. Highlights included:
    - Lithium concentrate produced via simple (unrefined) flotation
    - Recoveries of 80% Li<sub>2</sub>O into 25% of the mass
    - 3-times upgrade to original feed-grade - with potential to be improved upon
    - Tantalum and Tin separated and accumulated by flotation, which may then be upgraded by simple gravity methods
    - Associated minerals concentrated - K<sub>2</sub>O, Rb<sub>2</sub>O, Cs, Sn and Ta - highlighting potential for valuable additional product streams
- **Saltwater Project**
  - Initial surface sampling program identified significant REE's and Cobalt, including:
    - AR12232: 1158ppm TREO; 25% NdPr/TREO and 21% HREO/TREO
    - AR12291: 1022ppm TREO; 25% NdPr/TREO and 27% HREO/TREO
    - AR12298: 0.30% Co, 0.23% Cu, 0.21% Zn and 4.0% Ba
    - AR12299: 0.27% Co, 0.21% Cu, 0.2% Zn and 3.9% Ba
  - The HREE results and associated P, Sr and Ba pathfinders are similar to those at Dreadnought Resources (ASX: DRE) neighbouring Bresnahan REE Project.
- **Corporate**
  - Successful Placement completed, raising ~\$2.3m before costs - cash balance at quarter's end \$3.23m
  - Longstanding Director and Founding Managing Director Peter Schwann stepped down from Aruma board

**Aruma Resources Limited** (ASX: AAJ) (**Aruma** or the **Company**) is pleased to provide the following report on its activities for the quarter ending 30 June 2023.

Aruma has a portfolio of strategically located gold projects in active gold domains in Western Australia, as well as a prospective Lithium project in the lithium corridor of south-east WA, and the multi-commodity Saltwater project in the Pilbara region of WA (Figure 1).

Activities in the quarter focused on the Mt Deans Lithium Project and Salmon Gums Gold Project in the eastern goldfields, along with an initial phase of field work at Saltwater, where surface sampling returned significant Rare Earth Element (REE) and Cobalt-Copper results. Results were reported from the latest phase of drilling at Salmon Gums, and were successful in expanding the Project’s gold mineralised footprint. At Mt Deans, positive results from initial metallurgical test work were announced.

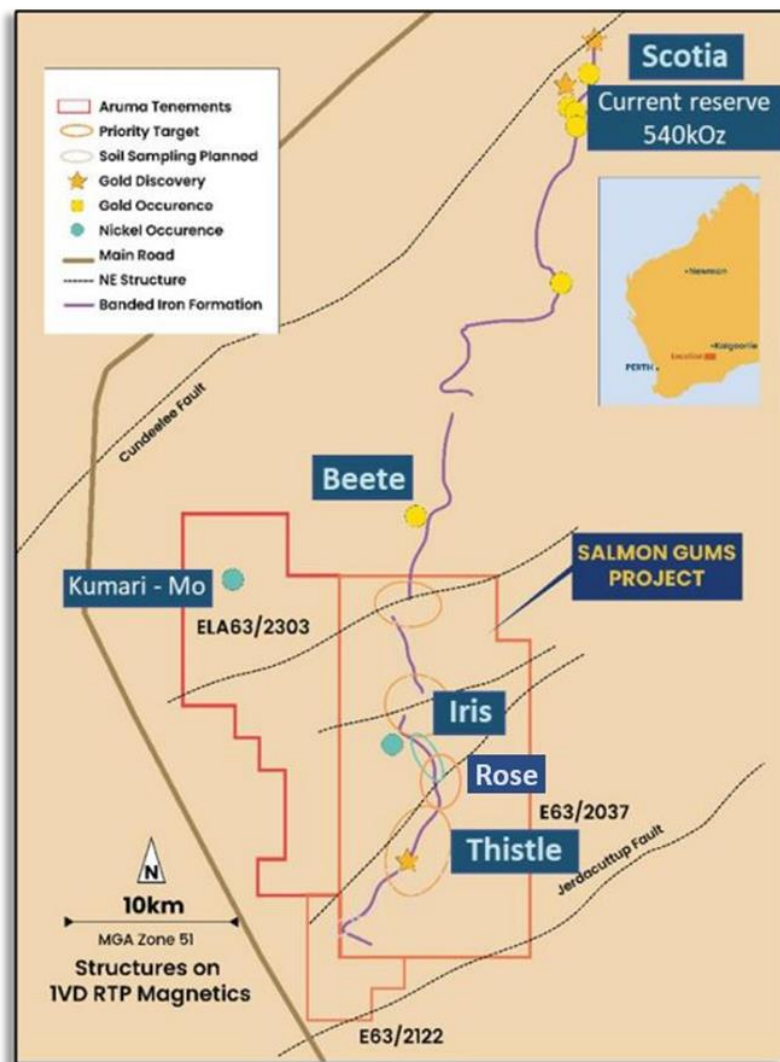
Corporately, a Placement which raised \$2.3 million (before costs) was completed to help fund ongoing fieldwork programs. At quarter’s end, Aruma retained a sound financial position with a cash balance of \$3.23 million. Post the quarter, the Company announced that founding managing director and long-standing director Peter Schwann had stepped down from the board of the Company.



**Figure 1:** Aruma’s project portfolio

## Salmon Gums Gold Project, Norseman, WA

The Salmon Gums Project (EL63/2037, EL63/2122, ELA63/2303) covers a total area of 360km<sup>2</sup>. The Project is a high-grade gold exploration asset located 300km south of Kalgoorlie, and 80km south of the mining town of Norseman (Figure 2). It is situated 30km south and directly along strike, in the same stratigraphy, as Pantoro Limited's (ASX: PNR) high grade Scotia Gold Project.



**Figure 2:** Salmon Gums Gold Project location map.

During the quarter, Aruma completed its latest phase of drilling at Salmon Gums and reported the results (ASX announcement, 26 May 2023). Drilling comprised:

- 5,366m - 44 hole reverse circulation (RC) program; and
- 894 hole shallow auger drill program

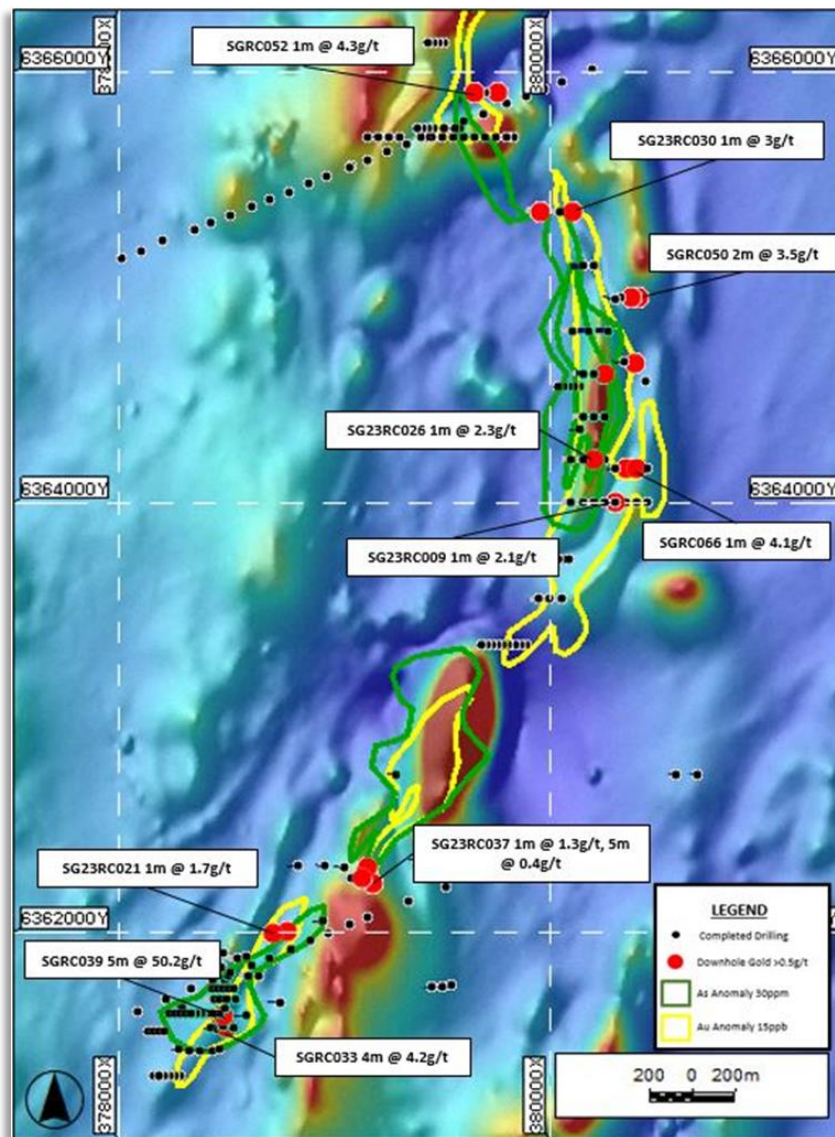
The RC drilling returned multiple zones of anomalous gold, and expanded the gold mineralised footprint at the priority Iris and Thistle prospects – and provided further indication of the Project's potential to host significant Norseman-style greenstone gold mineralisation.

The program also identified a new target – the Rose prospect – situated between Iris and Thistle, and multiple intersections of gold were returned at this new target (Figure 2).

Highlight results from the RC drilling included:

- 1m at 3g/t Au from 71m in SG23RC030, at Iris
- 1m at 1.3g/t Au from 46m in SG23RC037, at Thistle
- 5m at 0.4g/t Au from 103m in SG23RC037, at Thistle
- 1m at 2.3g/t Au from 27m in SG23RC026, at Rose
- 1m at 2.1g/t Au from 104m in SG23RC009m, at Rose
- 1m at 1.7g/t Au from 6m in SG23RC021, at Thistle
- 1m at 1g/t Au from 105m in SG23RC036, at Thistle

Significant intersections are shown in Figure 3, and further details are provided in ASX announcement of 26 May 2023.

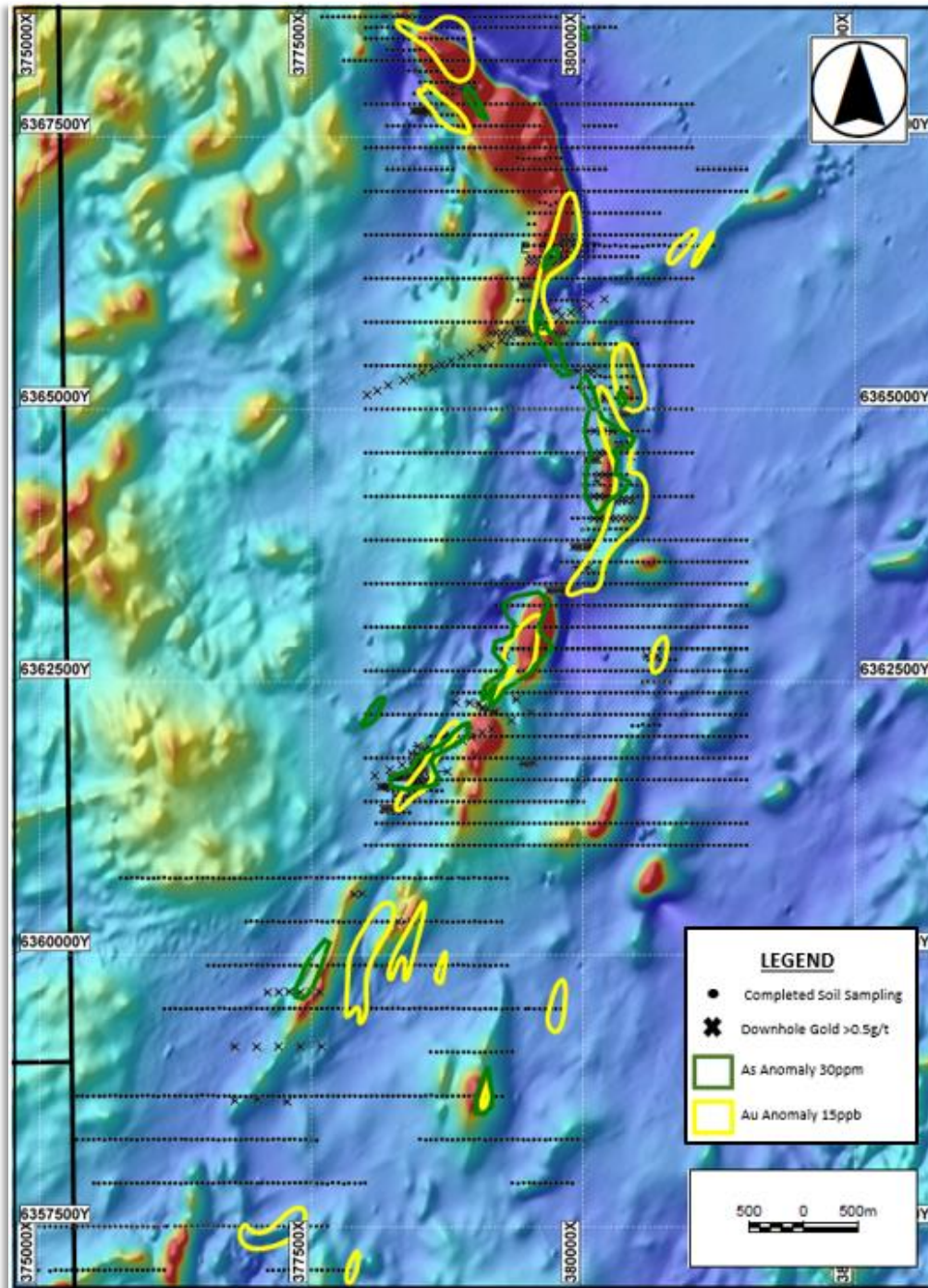


**Figure 3:** Significant Salmon Gums drilling intersections from 2022 and 2023 drilling. Gold in soil contours of 15 ppb (Yellow) and arsenic in soil of 30ppm (Green). Underlying image is the detailed magnetic image TMI RTP in wet colour.

### Auger Drilling Program

The shallow auger program tested strong coincident gold and arsenic in soil anomalies within the wider project area. Results confirmed multiple new gold and arsenic enriched zones, which are strong indicators of the gold prospectivity of the wider project area (Figure 4).

The auger results also identified numerous REE (cerium (Ce) and lanthanum (La)) anomalies. Follow-up analysis is to be undertaken to provide a more detailed REE value to these anomalies.



**Figure 4:** Gold and Arsenic anomaly footprints from auger drilling at Salmon Gums Gold Project

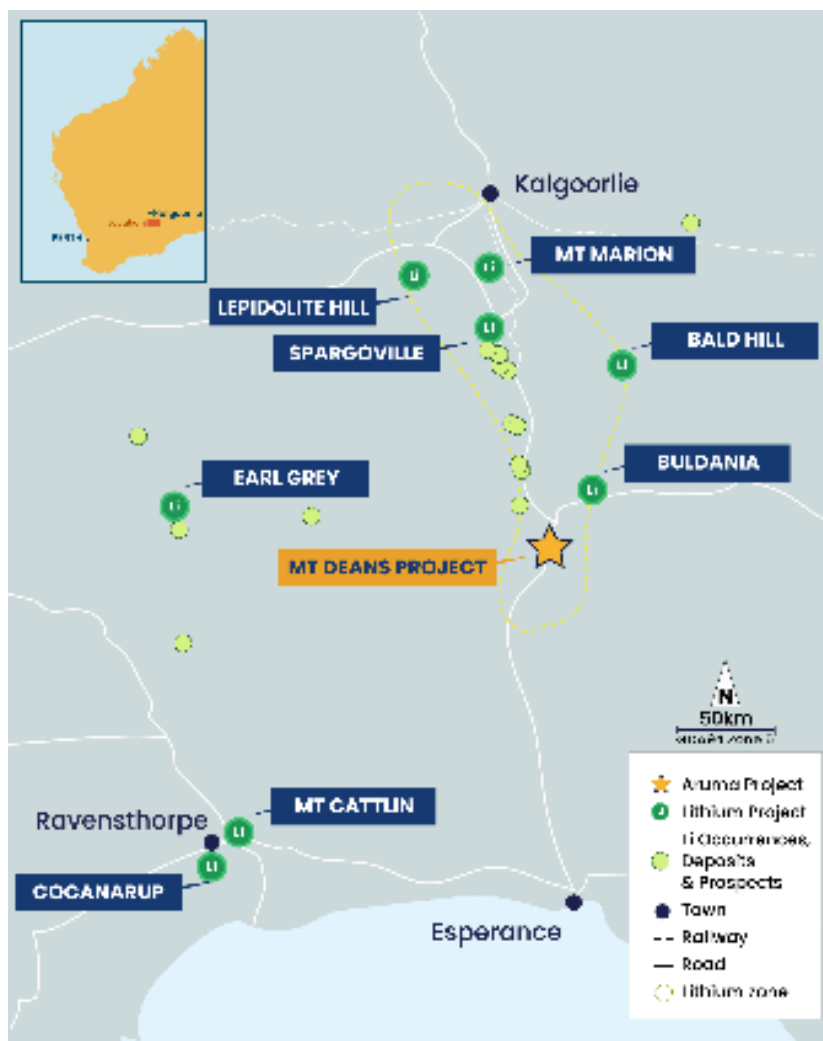
## Background and Next Steps

Aruma is adopting a systematic approach to exploration of the Salmon Gums Project. Based on the encouraging results from its ongoing exploration at the Project, the Company plans to conduct targeted diamond drilling to follow up previous bonanza gold results (5m @ 50.2g/t Au in hole SGRC039) (ASX announcement, 21 March 2022) as a next step.

This program will be designed to test the structure of the very high-grade gold mineralisation around this intersection, with a view to refining the Company's geological and structural model for the Project and assist in defining targets for further drilling to extend this very high-grade gold zone.

## Mt Deans Lithium Project, Norseman, WA

The 100%-owned Mt Deans Project (P63/2063) is situated in the Mt Deans pegmatite field, within the Eastern Goldfields Terrane of the Yilgarn Craton, approximately 200 kilometres south of the major regional centre of Kalgoorlie and approximately 10 kilometres south of the mining town of Norseman (Figure 5). The Project sits within the lithium corridor in south-east WA, which hosts multiple significant hard-rock lithium projects. It is interpreted to sit within the same host rocks and structures as the significant nearby Mt Marion, Bald Hill and Buldania Lithium Projects.



**Figure 5:** Mt Deans Project location in the Eastern Goldfields lithium corridor

During the quarter, Aruma completed a positive initial phase of metallurgical test-work at the Mt Deans Project, which confirmed that a lithium concentrate could be produced from the Mt Deans pegmatites via simple flotation (Figure 6).

Two flotation tests were conducted. Initial results produced a lithium concentrate, with a concentrate grade of 3.1 times  $\text{Li}_2\text{O}$  feed returned from the flotation tests. Recoveries of 80% into 25% of the mass were achieved.

In addition, the initial float results also delivered promising upgrades relative to original feed grade for other metals; potassium ( $\text{K}_2\text{O}$ ) rubidium ( $\text{Rb}_2\text{O}$ ), caesium (Cs), tin (Sn) and tantalum (Ta).

The program also highlighted the potential value of the tin and tantalum at Mt Deans, with both being able to be separated in the flotation process.

These positive initial results were delivered from test-work on pulverised RC drill chips. The Company expects that a higher-grade concentrate and higher recoveries may be achieved from test work utilising a crushed rock feed.

Details on the metallurgy test work program and results are provided in ASX announcement of 3 May 2023.



**Figure 6:** Mt Deans sample undergoing flotation test.

### Background to Metallurgical Test Work Program

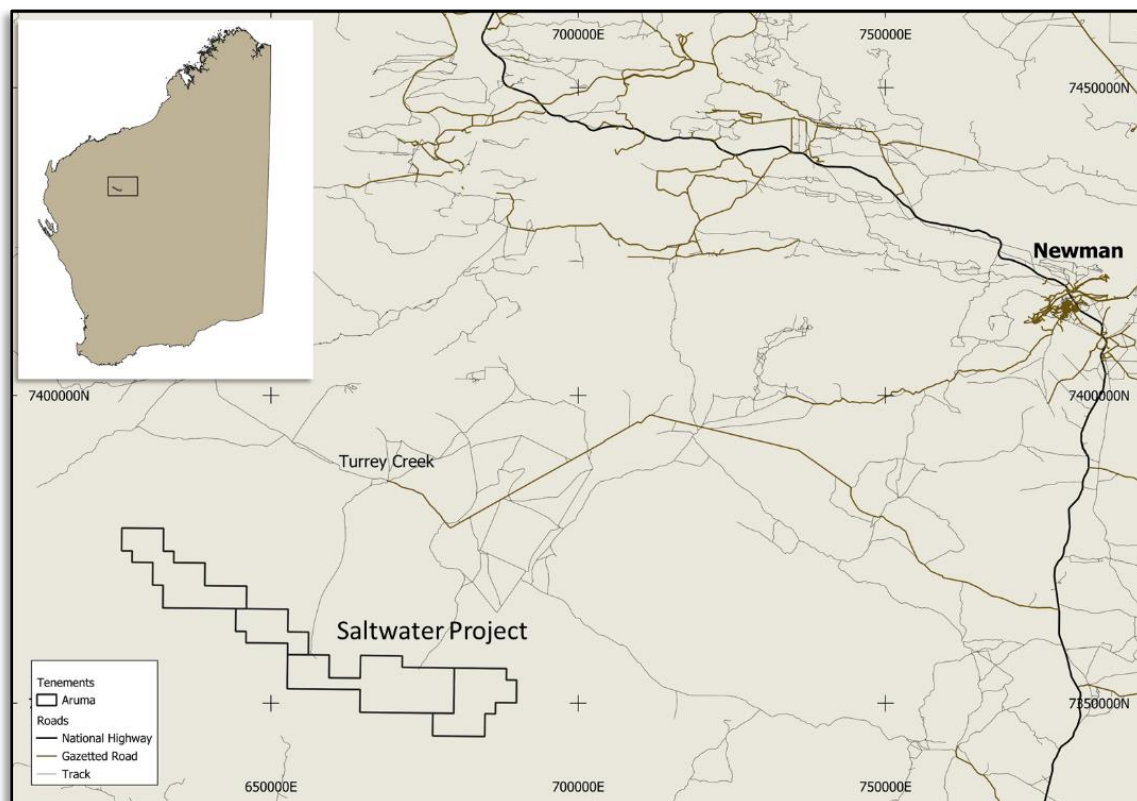
The aim of the test work was to establish what kind of product(s) may be produced from the Mt Deans pegmatites and provide a first step in a pathway for potential project development.

The metallurgical test-work was undertaken at Independent Metallurgical Operations Pty Ltd laboratory in WA. It was conducted utilising composite samples from Aruma's most recent phase RC drilling at Mt Deans, plus some samples from Tantalum Australia's drilling in 2007.

Assay results for the selected samples are shown in Table 3, in ASX announcement of 3 May 2023.

### **Saltwater Project**

The Saltwater Project consists of four Exploration Licences (EL52/3818, EL52/3846, and EL52/3857) over a total area of 450km<sup>2</sup>. It is situated approximately 100 kilometres south-west of the regional mining centre of Newman, in the Pilbara region of WA (Figure 7).



**Figure 7:** Saltwater Project location map showing location relative to Newman.

Post the quarter, Aruma announced the discovery of significant Rare Earth Elements (REE) and Cobalt-Copper enriched rocks from its first-phase surface sampling program at Saltwater.

Highlight results included;

- AR12232: 1158ppm TREO; 25% NdPr/TREO and 21% HREO/TREO
- AR12291: 1022ppm TREO; 25% NdPr/TREO and 27% HREO/TREO
- AR12298: 0.30% Co, 0.23% Cu, 0.21% Zn and 4.0% Ba
- AR12299: 0.27% Co, 0.21% Cu, 0.2% Zn and 3.9% Ba



The sampling program confirmed REE enrichment across multiple structures, alongside significantly elevated pathfinder values of phosphorus (P), strontium (Sr) and thorium (Th).

Significant base metals were also detected. These elevations paired with the presence of significant barium and manganese offer initial encouragement for the potential of Saltwater to host a VMS or MVT-style mineralisation system. The copper and cobalt in particular show the potential for economic mineralisation to be present.

The positive soil sampling results came from a 6-day field reconnaissance program at the Saltwater Project, which collected samples from radiometric, geophysical, and structural targets. This represented the first stage in Aruma's planned systemic sampling of an interpreted 80km strike length for REE and other minerals (ASX announcement, 29 May 2023).

The first phase of the sampling program was undertaken at a high-priority radiometric target with a strike length of up to 15km, situated west of the Nobby's prospect (Figure 8).

The initial results were assessed as highly encouraging by Aruma, and reaffirmed the Project's potential to host unconformity HREEs. They also highlighted the potential for Saltwater to host base metals deposits.

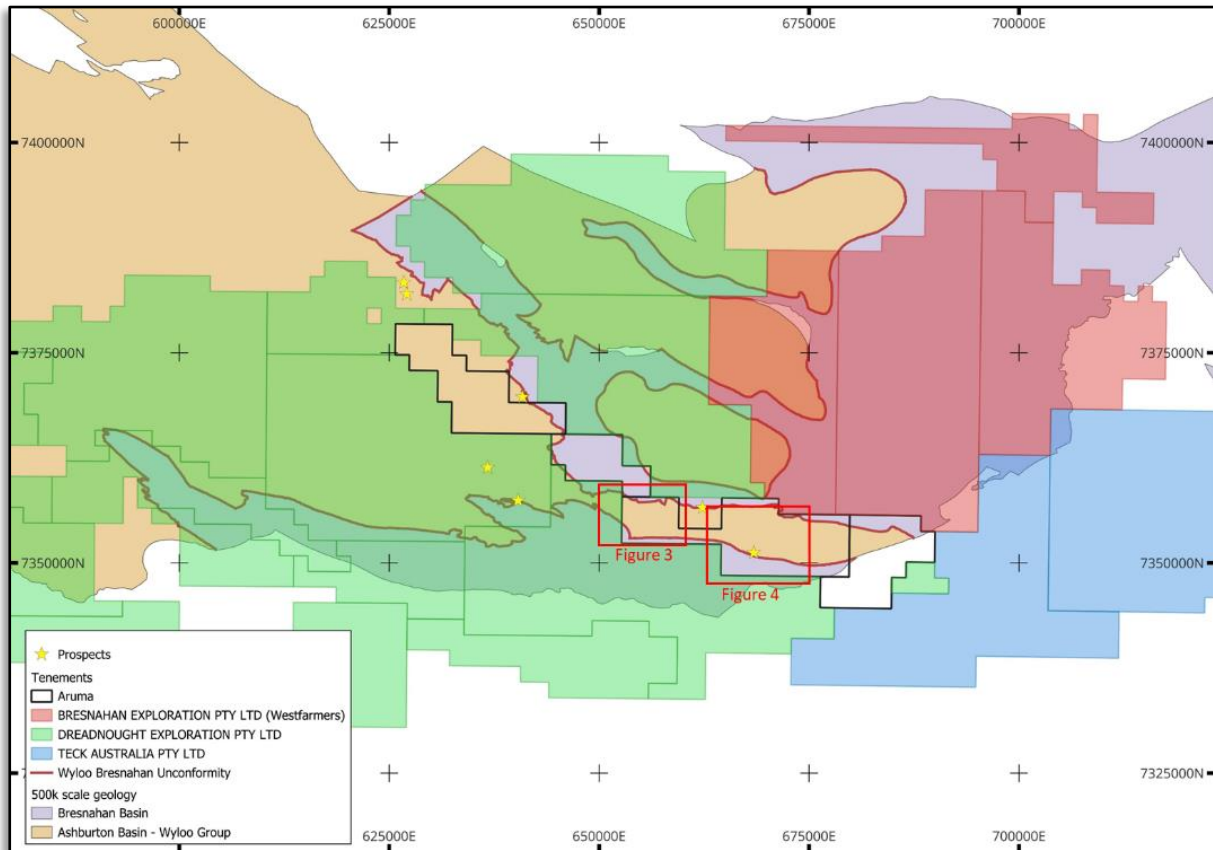
Further details and commentary on the results are provided in ASX announcement of 12 July 2023.

#### REE Background at Saltwater Project

The Saltwater Project sits within an emerging REE province, where Dreadnought Resources (ASX: DRE) holds a large landholding with its Bresnahan REE Project, which surrounds Aruma's Saltwater Project area. Wesfarmers (Bresnahan Exploration) and Teck Australia also have significant ground positions in the area (Figure 8).

The exploration model being applied by Aruma for its REE exploration at Saltwater is an unconformity model. The prospective stratigraphy sits below the Bresnahan-Wyloo Unconformity, of which the Saltwater Project has approximately 80km of strike. This model has been used successfully in the exploration for hard rock REE deposits within WA, most notably by Northern Minerals (ASX: NTU) at their Browns Range Project.

The Company's systematic approach to exploring the Saltwater Project is designed to unlock its full REE and based metal potential in an effective and timely manner.



**Figure 8:** Regional geology showing the Wyloo-Bresnahan Unconformity and initial sampling targets (highlights in Figures 3 & 4), anomalous results and interpreted target stratigraphy (red line). (GSWA 500,000 scale geologic mapping).

## Melrose Gold Project

The Melrose Project is located immediately adjacent to the Paulsens Gold Project (acquired by Black Cat Syndicate (ASX: BC8) from Northern Star Resources (ASX: NST)) in the Pilbara region of WA. No on-ground exploration was undertaken at this project during the quarter.

## Carter Well Gold Project

An initial field sampling program is being planned as the first pass exploration for the Carter Well project. No on-ground exploration was undertaken at this project during the quarter.

## CORPORATE

### **Resignation of Longstanding Director and Founding Managing Director Peter Schwann**

Non-executive director Mr Peter Schwann resigned from his position to focus on personal interests. Mr Schwann was Aruma's founding managing director, and led the Company since its ASX listing in 2010 up until January 2023, when he stepped-down from the managing director's position and became a non-executive director of the Company.

As a non-executive director Mr Schwann provided invaluable support to Aruma's new managing director Mr Glenn Grayson, helping ensure an effective transition over the past six months.

Mr Schwann was a dedicated and committed managing director and non-executive director of Aruma for a period of 13 years. As managing director he managed and led the assessment, acquisition and pegging, and subsequent exploration of numerous projects across a range of different minerals. He built strong relationships with key stakeholders across the business, and oversaw multiple capital raisings and R&D tax refunds throughout his tenure, which enabled the Company to successfully pursue its exploration activities.

### **Placement Raises \$2.3 Million**

During the quarter the Company completed a Placement to sophisticated and professional investors of approximately \$2.3 million (before costs) with director participation subject to shareholder approval.

The Placement was strongly bid and saw a number of investors join the Aruma share register for the first time. The Placement funds provide the Company with a strong balance sheet to undertake its ongoing work programs at its core projects.

The Placement consisted of the issue of up to approximately 40 million ordinary fully paid shares (Shares) at an issue price of \$0.058 per Share, under the Company's Listing Rule 7.1 and 7.1A capacity.

The Placement price of \$0.058 per Share represented a 16.2% discount to the 10-day VWAP up to the date of the Placement announcement (ASX announcement 2 June 2023).

The Placement also included one free attaching Option for every Share subscribed for in the Placement, with an exercise price of \$0.10 and an expiry date of 30 June 2026. The Options are proposed to be listed on the ASX (subject to meeting ASX listing requirements) and will be issued subject to Aruma shareholder approval, to be sought at a General Meeting of shareholders to held on 18 August 2023.

GBA Capital acted as lead manager to the Placement.

Further details on the Placement are provided in ASX announcements of 2 June and 6 June 2023.

### **Cash Position**

Aruma had cash reserves of \$3.23 million as of 30 June 2023, and no debt.

## PROJECTS SUMMARY

**Table 2:** Project Status and Activity Table

Region	Location	Project	Status
WA EASTERN GOLDFIELDS	Norseman Projects	<b>Mt Deans Lithium</b>	Drilled and announced results
		<b>Salmon Gums gold</b>	Latest phase of drilling: RC and Auger drilling programs
WA PILBARA	Nanjilgardy	<b>Melrose Gold</b>	Drilled and results announced
		<b>Saltwater Gold</b>	Reappraisal on new geophysics and Rare Earth opportunity
WA MURCHISON FOLD BELT	Windsor Fault	<b>Carter Well</b>	Data Assembly and field inspection

## ASX ADDITIONAL INFORMATION

ASX listing rule 5.3.1 - Exploration and evaluation expenditure during the quarter was \$1,107,667 (including applicable staff costs). Details of exploration activity during the June 2023 quarter are set out in this report.

ASX listing rule 5.3.2 - There was no substantive mining production or development activities during the half.

ASX listing rule 5.3.5 - Appendix 5B, Section 6.1 – description of payments: During the quarter \$64,150 was paid to Directors for director fees and applicable superannuation and payments to associated entities for services provided on normal commercial terms.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

## ENDS

### For further information, please contact:

Glenn Grayson  
Managing Director  
Aruma Resources Limited  
T: +61 8 9321 0177  
E: info@arumaresources.com

Media and Investor Inquiries  
James Moses  
Mandate Corporate  
T: +61 420 991 574  
E: james@mandatecorporate.com.au

### About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed minerals exploration company focused on the exploration and development of a portfolio of prospective gold and lithium projects, strategically located in major, active mineralised belts in Western Australia. Its core assets include the Mt Deans Lithium Project in the lithium corridor of south-eastern WA, the Salmon Gums Gold Project in the Eastern Goldfields and the multi-commodity Saltwater Project in the Pilbara region.

**Competent person statement**

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Glenn Grayson who is a Member of the AIG. Mr Grayson is Managing Director and a full-time employee of the Company. Mr Grayson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Grayson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website [www.arumaresources.com.au](http://www.arumaresources.com.au). The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Information in this release that relates to metallurgy and metallurgical test work is based on information reviewed and compiled by Mr Alex Borger, BSc Extractive Metallurgy and BSc Chemistry, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Borger is a full-time employee of Independent Metallurgical Operations Pty Ltd who has been engaged by Aruma Resources to provide metallurgical consulting services. Mr Borger consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

**Forword Looking Statement**

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to conform the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma's mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

## SUMMARY OF TENEMENTS

Western Australia

**Table 3:** Summary of tenements for the June 2023 Quarter

Saltwater (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E52/3818 E52/3846 E52/3857 EL52/3966	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

Melrose (gold)	Interest at beginning of Quarter	Interest at end of Quarter
EL08/3183 EL08/3184 EL08/3188 EL08/3210 EL08/3219 EL08/3244 EL47/4362 EL47/4414 EL47/4529 EL08/3280 EL08/3351 PL08/802 PL47/1985 ELA08/3334 ELA08/3499	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

Salmon Gums (gold)	Interest at beginning of Quarter	Interest at end of Quarter
EL63/2037 EL63/2122 ELA63/2303	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

Carter Well	Interest at beginning of Quarter	Interest at end of Quarter
ELA58/590	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

Mt. Deans (Li)	Interest at beginning of Quarter	Interest at end of Quarter
P63/2063	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aruma Resources Limited

ABN

77 141 335 364

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,008)	(2,829)
(b) development	-	-
(c) production	-	-
(d) staff costs	(163)	(913)
(e) administration and corporate costs	(196)	(716)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	26	82
1.5 Interest and other costs of finance paid	(1)	(3)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	837
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash used in operating activities</b>	<b>(1,342)</b>	<b>(3,542)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(2)	(29)
(d) exploration & evaluation	-	-
(e) term deposit investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (deposit on lease)	-	(10)
<b>2.6</b>	<b>Net cash used in investing activities</b>	<b>(2)</b>	<b>(39)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,276	2,276
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(157)	(157)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (ROU lease repayments)	(5)	(13)
<b>3.10</b>	<b>Net cash from financing activities</b>	<b>2,114</b>	<b>2,106</b>

<b>4.</b>	<b>Net (decrease)/increase in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,456	4,701
4.2	Net cash used in operating activities (item 1.9 above)	(1,342)	(3,542)
4.3	Net cash used in investing activities (item 2.6 above)	(2)	(39)
4.4	Net cash from financing activities (item 3.10 above)	2,114	2,106



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>3,226</b>	<b>3,226</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	3,173	1,403
5.2	Term deposits	71	1,071
5.3	Bank overdrafts	-	-
5.4	Other (credit card)	(18)	(18)
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>3,226</b>	<b>2,456</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	64
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash used in operating activities (item 1.9)	(1,342)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,342)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,226
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,226
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.40
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: n/a	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: n/a	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 July 2023

Authorised by: Board of Aruma Resources Limited  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.