

Asset Owl ASX Announcement

27 July 2023

pirsee

AssetOwl Ltd (“AssetOwl” or the “Company”) wishes to announce further cost saving measures associated with its pirsee product. AssetOwl’s operational subsidiary, AssetOwl Technologies Pty Ltd, is discontinuing support for its pirsee product. In the face of continuing challenging market conditions and slow uptake, the company has taken the difficult decision that the continued cost of maintaining the product cannot be justified.

The Company’s CEO, Mr Geoff Goldsmith will be leaving the Company on the 25th of August 2023, and the Board wishes to express its gratitude to Mr Goldsmith for his efforts in building a strong operational team and the pirsee product.

Authority

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

*****ENDS*****

For further information, shareholders and media please contact:

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About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing property inspections.