



Announcement Summary

Entity name

BMG RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday July 27, 2023

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| BMG | ORDINARY FULLY PAID | 3,000,000 | 27/07/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BMG RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

107118678

1.3 ASX issuer code

BMG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/7/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

BMGAB : PERFORMANCE RIGHTS TRANCHE 1

TO (Existing Class)

ASX +security code and description

BMG : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,500,000

The first date the options were exercised or other +convertible securities were converted

27/7/2023

The last date the options were exercised or other +convertible securities were converted

27/7/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

27/7/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

1,500,000

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

These Performance Rights are part of those issued in February 2021 to key members of the Company's technical and management team to incentivise the individuals.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

18,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to the Company's announcement on 12 June 2023 "Notice of vesting of Performance Shares and Performance Rights" for further disclosure.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

BMGAC : PERFORMANCE RIGHTS TRANCHE 2

TO (Existing Class)**ASX +security code and description**

BMG : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,500,000

The first date the options were exercised or other +convertible securities were converted

27/7/2023

The last date the options were exercised or other +convertible securities were converted

27/7/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee



incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

27/7/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

1,500,000

Are the +securities being issued for a cash consideration?

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Please describe the consideration being provided for the +securities

These Performance Rights are part of those issued in February 2021 to key members of the Company's technical and management team to incentivise the individuals.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

18,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to the Company's announcement on 12 June 2023 "Notice of vesting of Performance Shares and Performance Rights" for further disclosure.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| BMG : ORDINARY FULLY PAID | 633,797,162 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| BMGAB : PERFORMANCE RIGHTS TRANCHE 1 | 7,300,000 |
| BMGAA : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES | 27,187,500 |
| BMGAC : PERFORMANCE RIGHTS TRANCHE 2 | 7,300,000 |
| BMGAD : PERFORMANCE RIGHTS TRANCHE 3 | 5,000,000 |
| BMGAE : PERFORMANCE RIGHTS TRANCHE 4 | 5,400,000 |
| BMGAM : OPTION EXPIRING 30-SEP-2024 EX \$0.025 | 59,323,478 |