

ASX ANNOUNCEMENT

28 July 2023



Completion of BMCG Facility

On 25 June 2021, Walkabout Resources (**ASX:WKT**) (**Company**) announced a funding agreement with Battery Metals Capital Group (**BMCG**) for the amount of up to US\$10,000,000 (the **Investment**). Most recently, there remained the amount of US\$850,000 of the Investment, in relation to which the Company had not yet issued shares to BMCG (the **Balance**). The Company and BMCG have now entered into a termination deed pursuant to which the Company paid the amount of US\$977,000 to BMCG to retire the Balance, and no further amount will be outstanding under, or shares will be issued in relation to, the Investment.

The Company has not drawn any funds under the BMCG funding facility announced to the market on 27 February 2023 and 14 March 2023.

BMCG has been a responsible and flexible investor in the Company, and provided important support to the Company during the critical period in the Company's development over the recent two years.

This announcement is authorised for release by the Board.

-ENDS-

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ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in South East Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in south west Tanzania at the Amani Hard Rock Gold Project.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Scotland and Northern Ireland and is conducting ongoing mineral exploration in these areas.

Learn more at wkt.com.au