Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Pen:	insula Ene	ergy :	Ltd (AS)	(: PEN)	į		
ACN/ARSN								
· , -							9:	
1. Details of substantial holder	(1)							
Name	SEE	ANNEXURE	1					
ACN/ARSN (if applicable)	SEE	ANNEXURE	1	ı				
· · · · · · · · · · · · · · · · · · ·								
There was a change in the interesubstantial holder on	sts of	the	26/0	7/2023				
The previous notice was given to	the co	ompany on	24/0	7/2023				
The previous notice was dated			<u>20</u> / <u>0</u>	7/2023				

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	99,762,772	7.936%	74,327,524.00	5.913%
	-			

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed		Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXUR	E				
			u.			
				31		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holde of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXUR	E	16		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applica	ble)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name		Address
PARADICE INVESTMENT MG	T	L27, CHIFLEY TOWER, 2 CHIFLEY SQUARE, SYDNEY NSW 2000

Signature

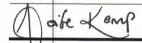
print name

AOIFE KEMP

capacity

COMPANY SECRETARY

sign here



date

28/07/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL SHAREHOLDER

ANNEXURE 1

STOCK: Peninsula Energy Ltd (ASX:PEN)

1. Details of substantial holder (1)

Nighton of reflections	vature of relevant interest	Power to (or control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	Relevant interest under section 608(3)(a), where a person is taken to have the same relevant interests as a body conditate or managed investment enhance in which the	person's voting power is over 20%
ACNIARSN		ABN 64 090 148 619		
NAME		Paradice Investment Management Pty Ltd		David Paradice

3. CHANGES IN RELEVANT INTERESTS

CONSIDERATION GIVEN IN RELATION CLASS & NO. OF SECURITIES PER	TO CHANGE \$ AFFECTED AFFECTED	\$675 888 76		\$254.378.60	130,001,3	\$239,659.50	,	91,442,3181
WHOSE RELEVANT INTEREST CHANGED		Share Sale		Share Sale		Share Sale	Share Sale	2100 21111
DATE OF CHANGE PERSON W	21/07/2023 See item 1 about	Occ Itali I a	Z4/U//ZUZ3	3	23/01/2023	26/07/2023	See Item above	

0 -25,435,248 -25,435,248

0-25,435,248 -25,435,248

2,612,181.02 \$2,612,181.02

Total Purchases Total Sales

Total

4. PRESENT RELEVANT INTERESTS

Holder of Relevant Interest		Person entitled to be registered as			
Paradice Investment Management De. 144	Registered Holder of Securities	holder	Nature of Relevant Interest	Class & No of Securities	Persons Votes
I algalice investinent Management Pty Ltd	HSBC Nominees Aust Ltd	HSBC Nominees Aust I td	-	ľ	rolla votes
			III COLITICITE INTRIBUÇEI	475,126,41	14,321,524
			TOTAL	74 377 524	AC 377 52A

ADDRESSES

		-
Name	Address)
Paradice Investment Management Pty Ltd	L27, Chifley Tower, 2 Chifley Square, Sydney NSW 2000	
David Paradice	C/- Lumina. Level 43, 25 Martin Place, Sydney. NSW 2000	

This is annexure 1 of 1 pages referred to in form 604 Notice of change of Interests of Substantial Shareholder

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COMPANY SECRETARY
CAPACITY