

31st July 2023

Quarterly Report - June 2023

Genesis transitions to Leonora gold producer

December half 2023 focused on Gwalia mine strategic review

HIGHLIGHTS

Sustainability

- **Safety performance** - No LTIs during the quarter

Completion of the Leonora acquisition

- On 30th June 2023, **Genesis completed the acquisition of St Barbara's Leonora assets**, including the Gwalia underground mine, 1.4Mtpa Leonora mill, and Tower Hill project
- Genesis paid St Barbara A\$370m cash (funded by a A\$470m equity raising) plus 205m Genesis shares
- Group outlook: **Medium term growth - Long life, 300koz pa base case "margin > ounces" plan¹**; Short term - **Gwalia mine currently producing ~120-130koz pa on a stand-alone basis**

Discovery and growth

- **Group² Ore Reserves increased to 3.9Moz³** (post-completion)
- **Group Mineral Resources of 15.0Moz^{3,4}** (post-completion)

Mine development

- **Genesis' new, near-surface Admiral and Ulysses development projects to be paired with the Gwalia mine to fill the underutilised Gwalia mill**
- **Admiral open pit - Fast-tracked and right-sized to supply ore to the Leonora mill over ~FY24/25:**
 - Genesis Mining Services (GMS) set to deliver first ore December quarter 2023
 - Infill drilling underway to "future-proof" first +2 years of mine life, new results included **15m @ 1.4g/t, 2m @ 39.5g/t and 8m @ 2.3g/t**
- **Ulysses underground - Ready for underground development**
 - Ulysses West cutback complete, locations established for the underground portal and ventilation infrastructure
 - Infill drilling continues to "future-proof" first +2 years of mine life, new results included **7.9m @ 8.2g/t, 7.6m @ 4.5g/t, 5.0m @ 6.5g/t, 6.0m @ 5.0g/t and 7.0m @ 4.3g/t**
 - Extensional drilling ~300m below surface returned a new result of **6.3m @ 7.7g/t** confirming the **Ulysses shear continues at depth**

Board and management

- **Jacqueline Murray**, Partner at Resource Capital Funds (RCF) **joined the Board** 1st July 2023

Finance

- **Genesis A\$156.2m cash at 30th June⁵** (A\$74.8m at 31st March) (excluding Dacian cash), after completing a A\$470m equity raising, paying A\$370m cash consideration to St Barbara and investing A\$6.0m on development, A\$5.7m on GMS mining fleet, A\$1.3m on exploration and A\$1.1m on business development activities
- **No bank debt and no hedging**

Genesis Minerals Limited (ASX: GMD) is pleased to report a **landmark June quarter** in terms of its **strategy of building a premium Australian gold business with sustainable, high quality, +300,000 ounces per annum production**.

On 30th June 2023, Genesis completed the acquisition of St Barbara's (ASX:SBM) (St Barbara) Leonora assets, including:

- Gwalia underground mine
- 1.4Mtpa Leonora mill
- Tower Hill project
- Zoroastrian project

In connection with the acquisition, Genesis raised A\$470 million (before costs) during the quarter at a price of A\$1.15 per share via a two-tranche placement of fully paid ordinary shares to professional and sophisticated investors.

Genesis paid St Barbara A\$370m cash (funded by the A\$470 million equity raising) plus 205m Genesis shares.

Genesis enters the new financial year as a **growing gold producer with a dominant position in the prolific Leonora District**.

Genesis will complete a **strategic review of Gwalia in the December half 2023** and provide a **five-year outlook to the market in the March quarter 2024**.

With **A\$156 million cash** at 30th June 2023 (excluding Dacian) and **no corporate bank debt** the Company is **well funded to appropriately invest in Leonora and deliver the long-term benefits of more production at lower cost and lower risk**. The cash balance is before payment of approximately A\$40m of transaction costs.

In October 2023, Genesis will deliver its first quarterly report after the acquisition of St Barbara's Leonora assets. This report will include maiden quarterly production and cost performance from the Gwalia mine under new Genesis ownership (starting with the September quarter 2023).

Managing Director Raleigh Finlayson said Genesis was delighted to have completed the Leonora transaction and join the Western Australian gold producer peer group.

"We now look forward to demonstrating the transformational nature of the acquisition by delivering a long life, 'margin over ounces' Leonora business plan," Mr Finlayson said.

"Most pleasingly, strong progress has been made towards the successful integration of St Barbara's and Genesis' people and projects.

"The next six months will be focused on a strategic review of Gwalia, with our team committed to re-building the foundations to ensure a new lease of life for this prolific gold asset."

¹. Refer to Appendix E of the Genesis ASX announcement 17th April 2023 "Presentation - Acquisition of St Barbara's Leonora Assets" for the material assumptions relating to the production target. The Company confirms that all the material assumptions underpinning the production target in that announcement continue to apply and have not materially changed. There is a low level of geological confidence associated with inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that the production target itself will be realised;

². Genesis Group: As at the date of this announcement, Genesis owns approximately 80% of the shares in Dacian Gold Limited ("Dacian"). Unless otherwise indicated, all financial information and information relating to production targets, Mineral Resources and Ore Reserves of the group comprising Genesis and Dacian (and their respective controlled entities), in this announcement is presented on a 100% consolidated basis without adjustment for any minority interests in Dacian;

³. Mineral Resources and Ore Reserves for the Genesis Group are extracted from the Genesis ASX announcement 3rd July 2023 "Leonora acquisition complete, Group Reserves grow to 3.9Moz". The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and, in relation to the estimates of Mineral Resources and Ore Reserves in that announcement, confirms that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed;

⁴. Mineral Resource estimates are reported inclusive of Ore Reserve estimates;

⁵. Cash balance is before payment of approximately A\$40m transaction costs.

Sustainability

No lost time injuries were reported in the June quarter for Genesis' Leonora Gold Project.

Table 1. June quarter 2023 group safety performance

June quarter 2023	LTI
Leonora Gold Project	0.0

Mine development

Genesis is immediately focused on unlocking the significant unique synergies available by pairing the new, shallow Admiral and Ulysses mine development projects with the Gwalia mine to fill the 1.4Mtpa Gwalia mill.

Admiral open pit

The Admiral open pit is located ~40km trucking distance from the Leonora mill and is the maiden assignment for Genesis Mining Services (GMS, Genesis' in-house open pit mining arm).

The open pit has been fast-tracked and right-sized to fill the 1.4Mtpa Leonora mill over the next ~2 years, with ~1.5Mt of ore scheduled from Admiral over this period.

The establishment of surface infrastructure is well advanced and new GMS equipment is arriving on site in preparation for delivery of first ore in the December quarter.

Figure 1. Admiral - Arrival of GMS' EX01 (EX2000 excavator)

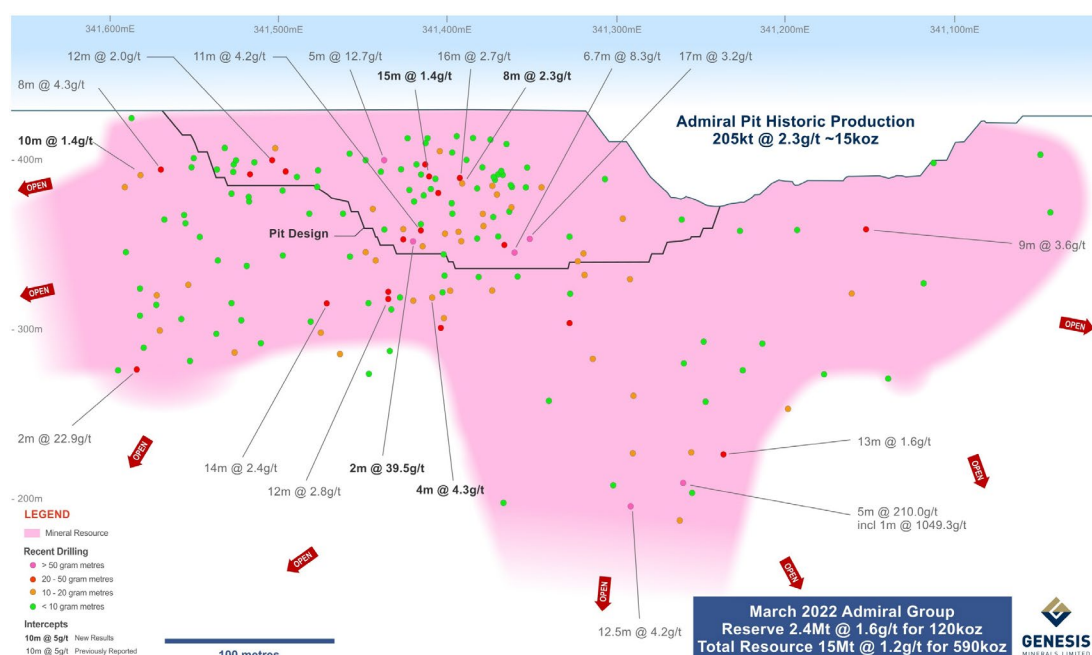


Ongoing infill drilling continues to de-risk the operation. During the quarter new results included:

- **15m @ 1.4 g/t from 30m** (23USRC1535)
- **2m @ 39.5 g/t from 83m** (23USRC1535)
- **8m @ 2.3 g/t from 41m** (23USRC1536)

Extensional drilling returned **4m @ 4.3 g/t from 119m** (23USRC1536) below the floor of the current pit design, and **10m @ 1.4 g/t from 34m** (23USRC1539) to the south of the current pit design.

Figure 2. Admiral - Long section (looking south)



Ulysses underground

Following significant preparatory work in FY23 (including intensive grade control drilling), Ulysses is now **ready for underground development**.

The ability of Admiral to fill the Leonora mill over the next 2 years affords Genesis the flexibility to optimally match Ulysses underground development with the equipment and labour requirements of the Gwalia underground mine.

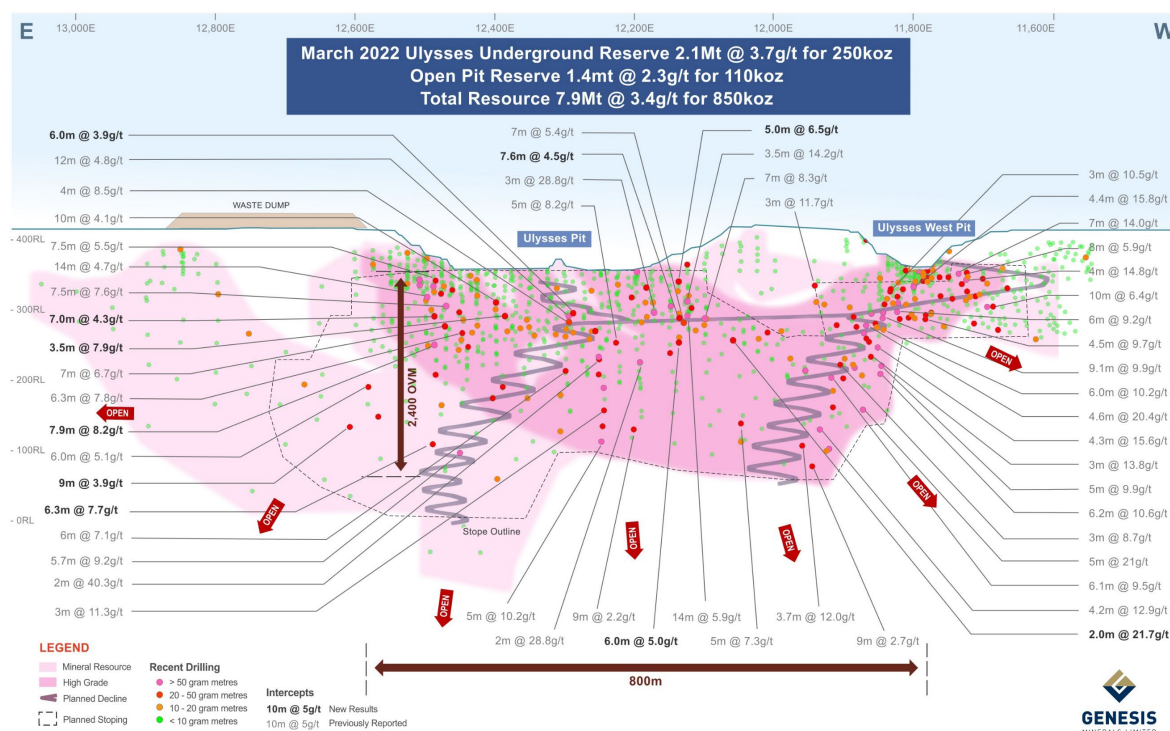
The Leonora mill has been under-utilised since 2015. The addition of initially Admiral and then Ulysses ore will lower the processing costs (better utilisation of high fixed cost mill) and ultimately enable a lower cost “quality over quantity” mining strategy at Gwalia.

During the quarter new infill drilling results included:

- 7.9m @ 8.2 g/t from 170m (23USGD0078)
- 7.6m @ 4.5 g/t from 147m (23USGD0072)
- 5.0m @ 6.5 g/t from 90m (23USGC0369)
- 6.0m @ 5.0 g/t from 181m (23USGC0358)
- 7.0m @ 4.3 g/t from 130m (23USGC0382)

Extensional drill testing ~300m below surface returned **6.3m @ 7.7g/t from 345m** (23USDH0239). This new high grade intercept, combined with results previously released in the March quarter including 5.0m @ 10.2g/t from 316m (23USRC1530) and 5.0m @ 7.3g/t from 294m (23USRC1528) **strongly supports the continuation of the Ulysses shear at depth**.

Figure 3. Ulysses - Long section (looking south)



Discovery and growth

Drill results - Leonora Gold Project

No material exploration activities to report at Orient Well or Puzzle.

Other projects - Barimaia gold, WA (Genesis 65%)

There were no material exploration activities to report in the quarter.

Finance

At 30th June 2023, the Company (excluding Dacian) held cash of A\$156.2 million (31st March A\$74.8 million).

Operating cash outflows for Genesis (excluding Dacian) for the quarter included:

- A\$7.3 million - Payments for development and exploration activities
- A\$5.7 million - Payments for GMS mining fleet (of which A\$2.6 million is funded under asset finance facilities)
- A\$1.1 million - Expenditure on business development activities

As set out in item 6.1 of the Appendix 5B for the June quarter, payments to related parties consisted of remuneration paid to the Managing Director and payment of Non-Executive Director fees totalling A\$170,000.

On a consolidated basis (Genesis plus 100% of Dacian), operating cash outflows for the quarter included payments for development and exploration activities of A\$10.4 million and payments for production costs of A\$12.2 million. Inflows for the quarter included gold sales of A\$6.1 million. Refer to the attached Appendix 5B for details of the consolidated cash position for Genesis and Dacian.

Genesis and Dacian continue to share resources as appropriate to reduce outflows and extract group synergies.

Dacian overview (80.1% attributable to Genesis)

Mt Morgans

There was no production during the quarter with the processing plant and associated infrastructure in care and maintenance. Final gold recovery from gold-in-circuit was completed early in the quarter with gold sold of 2,039oz for an average sale price of A\$2,990/oz.

Ongoing project development activities include mining studies and the expansion of water supply and tailings storage capacity. The targeted outcome is a robust, low risk, sustainable mine plan that will underpin the resumption of operations.

Exploration continues to advance targets with the potential to deliver the next generation of large-scale gold deposits.

Dacian had cash of A\$25.2 million at 30th June 2023, before creditor and other commitments.

Refer to Dacian ASX announcement 31st July 2023 “Quarterly Activities Report - June 2023” for full details covering Dacian’s June quarter.

Outlook

- Medium term growth; Long life, 300koz pa base case “margin > ounces” plan
- Short term; Gwalia mine currently producing ~120-130koz pa on a stand-alone basis i.e. pre-Admiral ore
- Conservative management committed to “future-proofing” the Leonora portfolio
- December half 2023 - Gwalia strategic review including re-build of the Mineral Resources, Ore Reserves, and life of mine plan
- March quarter 2024 - Five-year outlook including production and costs to be released (including June half 2024 guidance)

Figure 4. Re-building the foundations



Corporate structure

Ordinary shares on issue:	1,029m
Unquoted securities:	49m
Market capitalisation:	A\$1.5b (share price A\$1.475)
Cash (30 th June):	A\$156.2m
Substantial shareholders:	AustralianSuper Pty Ltd 17.8%
	Resource Capital Fund VII L.P. 7.6%
	Paradice Investment Management 6.3%

This announcement is approved for release by Raleigh Finlayson, Managing Director, Genesis.

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In accordance with ASX Listing Rule 5.3.3, details of the tenements held at the end of the Quarter are set out in Appendix A.

Competent Person Statements

The information in this report that relates to Exploration Results is based on information compiled by Mr. Andrew de Joux, a Competent Person who is a member of The Australian Institute of Geoscientists. Mr de Joux is a full-time employee of Genesis Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr de Joux consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources at Ulysses, Admiral, Orient Well, Laterite and Puzzle Deposits and for estimated Stockpiles are based on information, and fairly represents, information and supporting documentation compiled by Mr. David Price who is a Member of the Australasian Institute of Mining and Metallurgy. David Price is a contract employee of Genesis Minerals Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". David Price consents to the inclusion in the statement of the matters based on her information in the form and context in which it appears.

The information in this report that relates to Ore Reserves at Admiral, Ulysses, Orient Well and Puzzle Open Pits is based on information, and fairly represents, information and supporting documentation compiled by Mr. Christopher Burton who is a Member of the Australasian Institute of Mining and Metallurgy. Christopher Burton is a full-time employee of Genesis Minerals Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Christopher Burton consents to the inclusion in the statement of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Ore Reserves at Ulysses Underground is based on information, and fairly represents, information and supporting documentation compiled by Mr. Jonathan Wall who is a Member of the Australasian Institute of Mining and Metallurgy. Jonathan Wall is a full-time employee of Genesis Minerals Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Jonathan Wall consents to the inclusion in the statement of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Some statements in this report regarding estimates or future events are forward looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results to differ from estimated results and may cause the Company's actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward looking statements will prove to be correct.

This report has been prepared in compliance with the JORC Code (2012) and the ASX Listing Rules.

The Company has concluded it has a reasonable basis for providing the forward-looking statements included in this report, including with respect to any production targets and financial estimates, based on the information contained in this report.

This report has been prepared by Genesis Minerals Limited. This document contains background information current at the date of this report. The report is in summary form and does not purport to be all-inclusive or complete.

Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this report.

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APPENDIX A - SCHEDULE OF EXPLORATION TENEMENTS HELD AS AT 30 JUNE 2023

GENESIS MINERALS LIMITED

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
ULYSSES PROJECT				
Leonora	Western Australia	E40/229	100	100
Leonora	Western Australia	E40/263	100	100
Leonora	Western Australia	E40/291	100	100
Leonora	Western Australia	E40/295	100	100
Leonora	Western Australia	E40/306	100	100
Leonora	Western Australia	E40/312	100	100
Leonora	Western Australia	E40/333	100	100
Leonora	Western Australia	E40/346	100	100
Leonora	Western Australia	E40/347	100	100
Leonora	Western Australia	E40/359	100	100
Leonora	Western Australia	E40/371	100	100
Leonora	Western Australia	E40/404	Pending Grant	Pending Grant
Leonora	Western Australia	E40/410	100	100
Leonora	Western Australia	E40/424	100	100
Leonora	Western Australia	E40/435	Pending Grant	Pending Grant
Leonora	Western Australia	E40/439	Pending Grant	Pending Grant
Leonora	Western Australia	E40/440	Pending Grant	Pending Grant
Leonora	Western Australia	G40/4	100	100
Leonora	Western Australia	G40/5	100	100
Leonora	Western Australia	G40/6	100	100
Leonora	Western Australia	G40/7	100	100
Leonora	Western Australia	L31/86	Pending Grant	Pending Grant
Leonora	Western Australia	L40/7	100	100
Leonora	Western Australia	L40/10	100	100
Leonora	Western Australia	L40/11	100	100
Leonora	Western Australia	L40/12	100	100
Leonora	Western Australia	L40/15	100	100
Leonora	Western Australia	L40/17	100	100
Leonora	Western Australia	L40/18	100	100
Leonora	Western Australia	L40/19	100	100
Leonora	Western Australia	L40/20	100	100
Leonora	Western Australia	L40/21	100	100
Leonora	Western Australia	L40/22	100	100
Leonora	Western Australia	L40/30	100	100
Leonora	Western Australia	L40/31	100	100
Leonora	Western Australia	L40/32	100	100
Leonora	Western Australia	L40/33	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Leonora	Western Australia	L40/34	100	100
Leonora	Western Australia	L40/35	100	100
Leonora	Western Australia	L40/36	100	100
Leonora	Western Australia	L40/43	100	100
Leonora	Western Australia	M40/3	100	100
Leonora	Western Australia	M40/20	100	100
Leonora	Western Australia	M40/94	100	100
Leonora	Western Australia	M40/101	100	100
Leonora	Western Australia	M40/107	100	100
Leonora	Western Australia	M40/110	100	100
Leonora	Western Australia	M40/120	100	100
Leonora	Western Australia	M40/136	100	100
Leonora	Western Australia	M40/137	100	100
Leonora	Western Australia	M40/148	100	100
Leonora	Western Australia	M40/151	100	100
Leonora	Western Australia	M40/163	100	100
Leonora	Western Australia	M40/164	100	100
Leonora	Western Australia	M40/166	100	100
Leonora	Western Australia	M40/174	100	100
Leonora	Western Australia	M40/196	97	97
Leonora	Western Australia	M40/209	100	100
Leonora	Western Australia	M40/288	100	100
Leonora	Western Australia	M40/289	100	100
Leonora	Western Australia	M40/290	100	100
Leonora	Western Australia	M40/291	100	100
Leonora	Western Australia	M40/292	100	100
Leonora	Western Australia	M40/293	100	100
Leonora	Western Australia	M40/339	100	100
Leonora	Western Australia	M40/340	100	100
Leonora	Western Australia	M40/343	100	100
Leonora	Western Australia	M40/345	100	100
Leonora	Western Australia	P37/9140	100	100
Leonora	Western Australia	P37/9141	100	100
Leonora	Western Australia	P37/9142	100	100
Leonora	Western Australia	P40/1342	100	0 (Amalgamation Pending_
Leonora	Western Australia	P40/1343	100	0 (Amalgamation Pending
Leonora	Western Australia	P40/1373	100	100
Leonora	Western Australia	P40/1396	100	100
Leonora	Western Australia	P40/1425	100	100
Leonora	Western Australia	P40/1426	100	100
Leonora	Western Australia	P40/1427	100	100
Leonora	Western Australia	P40/1433	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Leonora	Western Australia	P40/1434	100	100
Leonora	Western Australia	P40/1435	100	100
Leonora	Western Australia	P40/1436	100	100
Leonora	Western Australia	P40/1439	100	100
Leonora	Western Australia	P40/1440	100	100
Leonora	Western Australia	P40/1441	100	100
Leonora	Western Australia	P40/1445	100	100
Leonora	Western Australia	P40/1449	100	100
Leonora	Western Australia	P40/1454	100	100
Leonora	Western Australia	P40/1457	100	100
Leonora	Western Australia	P40/1465	100	100
Leonora	Western Australia	P40/1476	100	100
Leonora	Western Australia	P40/1477	100	100
Leonora	Western Australia	P40/1479	100	100
Leonora	Western Australia	P40/1523	100	100
Leonora	Western Australia	P40/1524	100	100
Leonora	Western Australia	P40/1529	100	100
Leonora	Western Australia	P40/1537	100	100
Leonora	Western Australia	P40/1541	100	100
Leonora	Western Australia	P40/1542	100	100
Leonora	Western Australia	P40/1543	100	100
Leonora	Western Australia	P40/1544	100	100
Leonora	Western Australia	P40/1545	100	100
MT MAGNET PROJECT				
Barimaia	Western Australia	E58/574	Note 1	Note 1
Barimaia	Western Australia	M58/361	Note 1	Note 1
Barimaia	Western Australia	P58/1654	Note 1	0 (Note 1)
Barimaia	Western Australia	P58/1655	Note 1	0 (Note 1)
Barimaia	Western Australia	P58/1687	Note 1	Note 1
Barimaia	Western Australia	P58/1688	Note 1	Note 1
Barimaia	Western Australia	P58/1689	Note 1	Note 1
Barimaia	Western Australia	P58/1690	Note 1	Note 1
Barimaia	Western Australia	P58/1691	Note 1	Note 1
Barimaia	Western Australia	P58/1692	Note 1	Note 1
Barimaia	Western Australia	P58/1751	Note 1	Note 1
Barimaia	Western Australia	P58/1752	Note 1	Note 1
Barimaia	Western Australia	P58/1762	Note 1	Note 1
Barimaia	Western Australia	P58/1763	Note 1	Note 1
Barimaia	Western Australia	P58/1764	Note 1	Note 1
Barimaia	Western Australia	P58/1765	Note 1	Note 1
Barimaia	Western Australia	P58/1859	Note 1	Note 1

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
LEONORA PROJECT				
Gwalia	Western Australia	E37/916	0	100
Gwalia	Western Australia	G37/10	0	100
Gwalia	Western Australia	G37/11	0	100
Gwalia	Western Australia	G37/12	0	100
Gwalia	Western Australia	G37/13	0	100
Gwalia	Western Australia	G37/14	0	100
Gwalia	Western Australia	G37/15	0	100
Gwalia	Western Australia	G37/16	0	100
Gwalia	Western Australia	G37/17	0	100
Gwalia	Western Australia	G37/18	0	100
Gwalia	Western Australia	G37/21	0	100
Gwalia	Western Australia	G37/25	0	100
Gwalia	Western Australia	G37/26	0	100
Gwalia	Western Australia	G37/27	0	100
Gwalia	Western Australia	G37/28	0	100
Gwalia	Western Australia	G37/29	0	100
Gwalia	Western Australia	G37/30	0	100
Gwalia	Western Australia	G37/31	0	100
Gwalia	Western Australia	G37/32	0	100
Gwalia	Western Australia	G37/33	0	100
Gwalia	Western Australia	G37/34	0	100
Gwalia	Western Australia	G37/35	0	100
Gwalia	Western Australia	G37/6	0	100
Gwalia	Western Australia	G37/8	0	100
Gwalia	Western Australia	G37/9	0	100
Gwalia	Western Australia	L37/150	0	100
Gwalia	Western Australia	L37/151	0	100
Gwalia	Western Australia	L37/152	0	100
Gwalia	Western Australia	L37/153	0	100
Gwalia	Western Australia	L37/154	0	100
Gwalia	Western Australia	L37/155	0	100
Gwalia	Western Australia	L37/156	0	100
Gwalia	Western Australia	L37/157	0	100
Gwalia	Western Australia	L37/158	0	100
Gwalia	Western Australia	L37/159	0	100
Gwalia	Western Australia	L37/161	0	100
Gwalia	Western Australia	L37/164	0	100
Gwalia	Western Australia	L37/176	0	100
Gwalia	Western Australia	L37/212	0	100
Gwalia	Western Australia	L37/213	0	100
Gwalia	Western Australia	L37/220	0	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	L37/23	0	100
Gwalia	Western Australia	L37/24	0	100
Gwalia	Western Australia	L37/263	0	Pending Grant
Gwalia	Western Australia	L37/28	0	100
Gwalia	Western Australia	L37/29	0	100
Gwalia	Western Australia	L37/30	0	100
Gwalia	Western Australia	L37/33	0	100
Gwalia	Western Australia	L37/34	0	100
Gwalia	Western Australia	L37/35	0	100
Gwalia	Western Australia	L37/36	0	100
Gwalia	Western Australia	L37/41	0	100
Gwalia	Western Australia	L37/43	0	100
Gwalia	Western Australia	L37/50	0	100
Gwalia	Western Australia	L37/51	0	100
Gwalia	Western Australia	L37/56	0	100
Gwalia	Western Australia	L37/58	0	100
Gwalia	Western Australia	L37/66	0	100
Gwalia	Western Australia	L37/70	0	100
Gwalia	Western Australia	L37/74	0	100
Gwalia	Western Australia	L37/76	0	100
Gwalia	Western Australia	L37/79	0	100
Gwalia	Western Australia	L37/80	0	100
Gwalia	Western Australia	L37/83	0	100
Gwalia	Western Australia	L37/89	0	100
Gwalia	Western Australia	M37/1026	0	100
Gwalia	Western Australia	M37/1027	0	100
Gwalia	Western Australia	M37/1030	0	100
Gwalia	Western Australia	M37/1064	0	100
Gwalia	Western Australia	M37/1128	0	100
Gwalia	Western Australia	M37/1150	0	100
Gwalia	Western Australia	M37/1185	0	100
Gwalia	Western Australia	M37/137	0	100
Gwalia	Western Australia	M37/158	0	100
Gwalia	Western Australia	M37/159	0	100
Gwalia	Western Australia	M37/163	0	100
Gwalia	Western Australia	M37/164	0	100
Gwalia	Western Australia	M37/165	0	100
Gwalia	Western Australia	M37/17	0	100
Gwalia	Western Australia	M37/170	0	100
Gwalia	Western Australia	M37/172	0	100
Gwalia	Western Australia	M37/200	0	100
Gwalia	Western Australia	M37/204	0	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	M37/212	0	100
Gwalia	Western Australia	M37/247	0	100
Gwalia	Western Australia	M37/25	0	100
Gwalia	Western Australia	M37/251	0	100
Gwalia	Western Australia	M37/333	0	100
Gwalia	Western Australia	M37/338	0	100
Gwalia	Western Australia	M37/391	0	100
Gwalia	Western Australia	M37/398	0	100
Gwalia	Western Australia	M37/399	0	100
Gwalia	Western Australia	M37/400	0	100
Gwalia	Western Australia	M37/454	0	100
Gwalia	Western Australia	M37/458	0	100
Gwalia	Western Australia	M37/459	0	100
Gwalia	Western Australia	M37/460	0	100
Gwalia	Western Australia	M37/478	0	100
Gwalia	Western Australia	M37/485	0	51 (Note 2)
Gwalia	Western Australia	M37/531	0	51 (Note 2)
Gwalia	Western Australia	M37/532	0	51 (Note 2)
Gwalia	Western Australia	M37/55	0	100
Gwalia	Western Australia	M37/565	0	100
Gwalia	Western Australia	M37/58	0	100
Gwalia	Western Australia	M37/586	0	100
Gwalia	Western Australia	M37/587	0	100
Gwalia	Western Australia	M37/598	0	100
Gwalia	Western Australia	M37/599	0	100
Gwalia	Western Australia	M37/600	0	100
Gwalia	Western Australia	M37/601	0	100
Gwalia	Western Australia	M37/602	0	100
Gwalia	Western Australia	M37/622	0	100
Gwalia	Western Australia	M37/626	0	100
Gwalia	Western Australia	M37/689	0	100
Gwalia	Western Australia	M37/763	0	100
Gwalia	Western Australia	M37/849	0	100
Gwalia	Western Australia	M37/903	0	100
Gwalia	Western Australia	M37/975	0	100
Gwalia	Western Australia	P37/8734	0	100
Gwalia	Western Australia	P37/8777	0	100
Gwalia	Western Australia	P37/8778	0	100
Gwalia	Western Australia	P37/9005	0	100
Gwalia	Western Australia	P37/9006	0	100
Gwalia	Western Australia	P37/9007	0	100
Gwalia	Western Australia	P37/9467	0	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
BARDOC PROJECT				
Bardoc	Western Australia	E24/231	0	Pending Grant
Bardoc	Western Australia	L24/148	0	100
Bardoc	Western Australia	L24/202	0	100
Bardoc	Western Australia	L24/203	0	100
Bardoc	Western Australia	L24/204	0	100
Bardoc	Western Australia	L24/209	0	100
Bardoc	Western Australia	L24/223	0	100
Bardoc	Western Australia	L24/225	0	100
Bardoc	Western Australia	L24/226	0	100
Bardoc	Western Australia	L24/227	0	100
Bardoc	Western Australia	L24/243	0	100
Bardoc	Western Australia	L24/244	0	Pending Grant
Bardoc	Western Australia	L24/245	0	Pending Grant
Bardoc	Western Australia	L27/64	0	100
Bardoc	Western Australia	L29/114	0	100
Bardoc	Western Australia	L29/115	0	100
Bardoc	Western Australia	M24/11	0	100
Bardoc	Western Australia	M24/121	0	100
Bardoc	Western Australia	M24/122	0	100
Bardoc	Western Australia	M24/133	0	100
Bardoc	Western Australia	M24/134	0	100
Bardoc	Western Australia	M24/135	0	100
Bardoc	Western Australia	M24/146	0	100
Bardoc	Western Australia	M24/244	0	100
Bardoc	Western Australia	M24/326	0	100
Bardoc	Western Australia	M24/348	0	100
Bardoc	Western Australia	M24/364	0	100
Bardoc	Western Australia	M24/395	0	100
Bardoc	Western Australia	M24/400	0	100
Bardoc	Western Australia	M24/405	0	100
Bardoc	Western Australia	M24/420	0	100
Bardoc	Western Australia	M24/429	0	100
Bardoc	Western Australia	M24/43	0	100
Bardoc	Western Australia	M24/469	0	100
Bardoc	Western Australia	M24/471	0	100
Bardoc	Western Australia	M24/487	0	100
Bardoc	Western Australia	M24/491	0	100
Bardoc	Western Australia	M24/498	0	100
Bardoc	Western Australia	M24/510	0	100
Bardoc	Western Australia	M24/512	0	100
Bardoc	Western Australia	M24/532	0	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Bardoc	Western Australia	M24/649	0	100
Bardoc	Western Australia	M24/662	0	100
Bardoc	Western Australia	M24/681	0	100
Bardoc	Western Australia	M24/720	0	100
Bardoc	Western Australia	M24/779	0	100
Bardoc	Western Australia	M24/83	0	100
Bardoc	Western Australia	M24/854	0	100
Bardoc	Western Australia	M24/869	0	100
Bardoc	Western Australia	M24/870	0	100
Bardoc	Western Australia	M24/871	0	100
Bardoc	Western Australia	M24/886	0	100
Bardoc	Western Australia	M24/887	0	100
Bardoc	Western Australia	M24/888	0	100
Bardoc	Western Australia	M24/889	0	100
Bardoc	Western Australia	M24/890	0	100
Bardoc	Western Australia	M24/891	0	100
Bardoc	Western Australia	M24/892	0	100
Bardoc	Western Australia	M24/942	0	95
Bardoc	Western Australia	M24/943	0	100
Bardoc	Western Australia	M24/950	0	100
Bardoc	Western Australia	M24/951	0	100
Bardoc	Western Australia	M24/952	0	100
Bardoc	Western Australia	M24/955	0	100
Bardoc	Western Australia	M24/956	0	100
Bardoc	Western Australia	M24/96	0	100
Bardoc	Western Australia	M24/985	0	Pending Grant
Bardoc	Western Australia	M24/988	0	Pending Grant
Bardoc	Western Australia	M24/989	0	Pending Grant
Bardoc	Western Australia	M24/99	0	100
Bardoc	Western Australia	M24/995	0	Pending Grant
Bardoc	Western Australia	M27/102	0	100
Bardoc	Western Australia	M27/140	0	100
Bardoc	Western Australia	M27/145	0	100
Bardoc	Western Australia	M30/119	0	100
Bardoc	Western Australia	M30/145	0	100
Bardoc	Western Australia	P24/4512	0	100
Bardoc	Western Australia	P24/4587	0	100
Bardoc	Western Australia	P24/4628	0	100
Bardoc	Western Australia	P24/5003	0	100
Bardoc	Western Australia	P24/5004	0	100
Bardoc	Western Australia	P24/5005	0	100
Bardoc	Western Australia	P24/5006	0	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Bardoc	Western Australia	P24/5007	0	100
Bardoc	Western Australia	P24/5008	0	100
Bardoc	Western Australia	P24/5009	0	100
Bardoc	Western Australia	P24/5014	0	100
Bardoc	Western Australia	P24/5015	0	100
Bardoc	Western Australia	P24/5021	0	100
Bardoc	Western Australia	P24/5023	0	100
Bardoc	Western Australia	P24/5024	0	100
Bardoc	Western Australia	P24/5025	0	100
Bardoc	Western Australia	P24/5026	0	100
Bardoc	Western Australia	P24/5027	0	100
Bardoc	Western Australia	P24/5028	0	100
Bardoc	Western Australia	P24/5029	0	100
Bardoc	Western Australia	P24/5030	0	100
Bardoc	Western Australia	P24/5031	0	100
Bardoc	Western Australia	P24/5032	0	100
Bardoc	Western Australia	P24/5033	0	100
Bardoc	Western Australia	P24/5034	0	100
Bardoc	Western Australia	P24/5035	0	100
Bardoc	Western Australia	P24/5060	0	100
Bardoc	Western Australia	P24/5061	0	100
Bardoc	Western Australia	P24/5082	0	100
Bardoc	Western Australia	P24/5083	0	100
Bardoc	Western Australia	P24/5084	0	100
Bardoc	Western Australia	P24/5085	0	100
Bardoc	Western Australia	P24/5086	0	100
Bardoc	Western Australia	P24/5089	0	100
Bardoc	Western Australia	P24/5090	0	100
Bardoc	Western Australia	P24/5091	0	100
Bardoc	Western Australia	P24/5092	0	100
Bardoc	Western Australia	P24/5093	0	100
Bardoc	Western Australia	P24/5103	0	100
Bardoc	Western Australia	P24/5104	0	100
Bardoc	Western Australia	P24/5105	0	100
Bardoc	Western Australia	P24/5109	0	100
Bardoc	Western Australia	P24/5178	0	100
Bardoc	Western Australia	P24/5252	0	100
Bardoc	Western Australia	P24/5253	0	100
Bardoc	Western Australia	P24/5254	0	100
Bardoc	Western Australia	P24/5261	0	100
Bardoc	Western Australia	P24/5262	0	100
Bardoc	Western Australia	P24/5263	0	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Bardoc	Western Australia	P24/5264	0	100
Bardoc	Western Australia	P24/5285	0	100
Bardoc	Western Australia	P24/5286	0	100
Bardoc	Western Australia	P24/5323	0	100
Bardoc	Western Australia	P24/5324	0	100
Bardoc	Western Australia	P24/5337	0	100
Bardoc	Western Australia	P24/5351	0	100
Bardoc	Western Australia	P24/5460	0	100
Bardoc	Western Australia	P27/2369	0	100
Bardoc	Western Australia	P27/2370	0	100
Bardoc	Western Australia	P27/2371	0	100
Bardoc	Western Australia	P27/2386	0	100

Notes:

- 1: The Company has earned a 65 per cent interest in the Barimaia Gold Project (the Mt Magnet JV).
- 2: The Company has earned a 51 per cent interest in the Sandy Soak Joint Venture

DACIAN GOLD LIMITED (80.1% attributable to Genesis)

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Redcliffe	Western Australia	E37/1205	100	100
Redcliffe	Western Australia	E37/1252	100	100
Redcliffe	Western Australia	E37/1259	100	100
Redcliffe	Western Australia	E37/1270	100	100
Redcliffe	Western Australia	E37/1284	100	100
Redcliffe	Western Australia	E37/1285	100	100
Redcliffe	Western Australia	E37/1288	100	100
Redcliffe	Western Australia	E37/1289	100	100
Redcliffe	Western Australia	E37/1314	100	0
Redcliffe	Western Australia	E37/1356	100	100
Redcliffe	Western Australia	E37/1399	100	0
Redcliffe	Western Australia	E37/1451	100	100
Redcliffe	Western Australia	E37/1471	Pending Grant	Pending Grant
Redcliffe	Western Australia	E37/1473	Pending Grant	Pending Grant
Dacian	Western Australia	E38/2951	100	100
Dacian	Western Australia	E38/3211	Note 1	Note 1
Dacian	Western Australia	E38/3272	Note 1	Note 1
Dacian	Western Australia	E38/3576	100	0
Dacian	Western Australia	E38/3649	100	100
Mt Morgans	Western Australia	E38/3684	Pending Grant	Pending Grant
Dacian	Western Australia	E39/1310	100	100
Dacian	Western Australia	E39/1713	100	100
Dacian	Western Australia	E39/1787	100	100
Dacian	Western Australia	E39/1950	100	100
Dacian	Western Australia	E39/1951	100	100
Dacian	Western Australia	E39/1967	100	100
Dacian	Western Australia	E39/2002	100	100
Dacian	Western Australia	E39/2004	100	100
Dacian	Western Australia	E39/2017	100	100
Dacian	Western Australia	E39/2020	100	100
Redcliffe	Western Australia	L37/255	100	100
Mt Morgans	Western Australia	L39/244	100	100
Mt Morgans	Western Australia	L39/246	100	100
Dacian	Western Australia	L39/286	100	100
Redcliffe	Western Australia	L39/317	100	100
Mt Morgans	Western Australia	L39/342	0	Pending Grant
Mt Morgans	Western Australia	L39/349	0	Pending Grant
Mt Morgans	Western Australia	L39/350	0	Pending Grant
Mt Morgans	Western Australia	L39/57	100	100
Redcliffe	Western Australia	M37/1276	100	100
Redcliffe	Western Australia	M37/1285	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Redcliffe	Western Australia	M37/1286	100	100
Redcliffe	Western Australia	M37/1295	100	100
Redcliffe	Western Australia	M37/1348	100	100
Dacian	Western Australia	M38/395	100	100
Dacian	Western Australia	M38/396	100	100
Dacian	Western Australia	M38/548	100	100
Dacian	Western Australia	M38/595	100	100
Dacian	Western Australia	M38/848	100	100
Mt Morgans	Western Australia	M39/1107	100	100
Dacian	Western Australia	M39/1120	100	100
Dacian	Western Australia	M39/1122	100	100
Dacian	Western Australia	M39/1129	100	100
Dacian	Western Australia	M39/1137	100	100
Mt Morgans	Western Australia	M39/18	100	100
Mt Morgans	Western Australia	M39/208	100	100
Mt Morgans	Western Australia	M39/228	100	100
Mt Morgans	Western Australia	M39/236	100	100
Mt Morgans	Western Australia	M39/240	100	100
Mt Morgans	Western Australia	M39/248	100	100
Mt Morgans	Western Australia	M39/250	100	100
Mt Morgans	Western Australia	M39/261	100	100
Mt Morgans	Western Australia	M39/264	100	100
Mt Morgans	Western Australia	M39/272	100	100
Mt Morgans	Western Australia	M39/273	100	100
Mt Morgans	Western Australia	M39/282	100	100
Mt Morgans	Western Australia	M39/287	100	100
Dacian	Western Australia	M39/291	100	100
Dacian	Western Australia	M39/295	100	100
Mt Morgans	Western Australia	M39/304	100	100
Mt Morgans	Western Australia	M39/305	100	100
Dacian	Western Australia	M39/306	100	100
Dacian	Western Australia	M39/333	100	100
Mt Morgans	Western Australia	M39/36	100	100
Dacian	Western Australia	M39/380	100	100
Mt Morgans	Western Australia	M39/390	100	100
Dacian	Western Australia	M39/391	100	100
Dacian	Western Australia	M39/392	100	100
Dacian	Western Australia	M39/393	100	100
Dacian	Western Australia	M39/394	100	100
Mt Morgans	Western Australia	M39/395	100	100
Mt Morgans	Western Australia	M39/403	100	100
Mt Morgans	Western Australia	M39/441	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Mt Morgans	Western Australia	M39/442	100	100
Dacian	Western Australia	M39/443	100	100
Dacian	Western Australia	M39/444	100	100
Dacian	Western Australia	M39/497	100	100
Dacian	Western Australia	M39/501	100	100
Dacian	Western Australia	M39/502	100	100
Dacian	Western Australia	M39/503	100	100
Mt Morgans	Western Australia	M39/504	100	100
Mt Morgans	Western Australia	M39/513	100	100
Mt Morgans	Western Australia	M39/745	100	100
Dacian	Western Australia	M39/746	100	100
Dacian	Western Australia	M39/747	100	100
Dacian	Western Australia	M39/799	100	100
Dacian	Western Australia	M39/937	100	100
Dacian	Western Australia	M39/938	100	100
Dacian	Western Australia	M39/993	100	100
Dacian	Western Australia	P38/4466	100	100
Dacian	Western Australia	P38/4486	100	100
Dacian	Western Australia	P39/5469	100	100
Dacian	Western Australia	P39/5498	100	100
Dacian	Western Australia	P39/5823	100	100
Dacian	Western Australia	P39/5825	100	100
Dacian	Western Australia	P39/5826	100	100
Dacian	Western Australia	P39/5827	100	100
Dacian	Western Australia	P39/5828	100	100
Dacian	Western Australia	P39/5829	100	100
Dacian	Western Australia	P39/5830	100	100
Dacian	Western Australia	P39/5865	100	100
Dacian	Western Australia	P39/6060	100	100
Dacian	Western Australia	P39/6121	100	100
Dacian	Western Australia	P39/6122	100	100
Dacian	Western Australia	P39/6123	100	100
Dacian	Western Australia	P39/6241	100	100
Dacian	Western Australia	P39/6242	100	100
Dacian	Western Australia	P39/6290	100	100
Dacian	Western Australia	P39/6291	100	100
Dacian	Western Australia	P39/6292	100	100
Dacian	Western Australia	P39/6293	100	100
Dacian	Western Australia	P39/6294	100	100
Mt Morgans	Western Australia	P39/6359	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6360	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6361	Pending Grant	Pending Grant

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Mt Morgans	Western Australia	P39/6362	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6363	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6364	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6365	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6406	0	Pending Grant
Mt Morgans	Western Australia	P39/6407	0	Pending Grant

Notes:

1: The Company has earned a 90 per cent interest in the New Bore Joint Venture

APPENDIX B

LOCATION PLANS AND RESULTS TABLES

Note: The full Drill Hole ID is shown in the intercept tables. However, Drill Hole IDs have necessarily been abbreviated on the location plans so they can be more clearly displayed. The abbreviated Hole ID is still unique for each hole, but year drilled and “US” project ID is not shown. e.g., on the plans, 23USDH0239 has been abbreviated to DH0239, and 23USRC1535 has been abbreviated to RC1535.

Figure 5. Location map of all Ulysses holes on the results tables

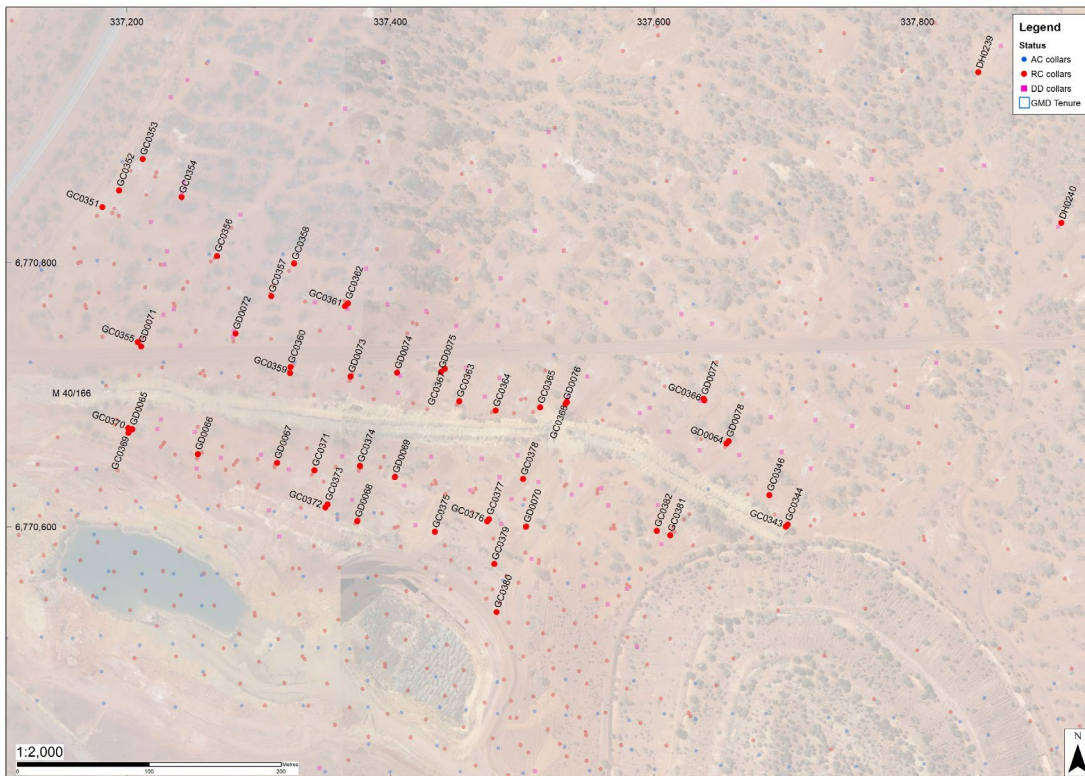


Figure 6. Location map of all Admiral holes on the results tables

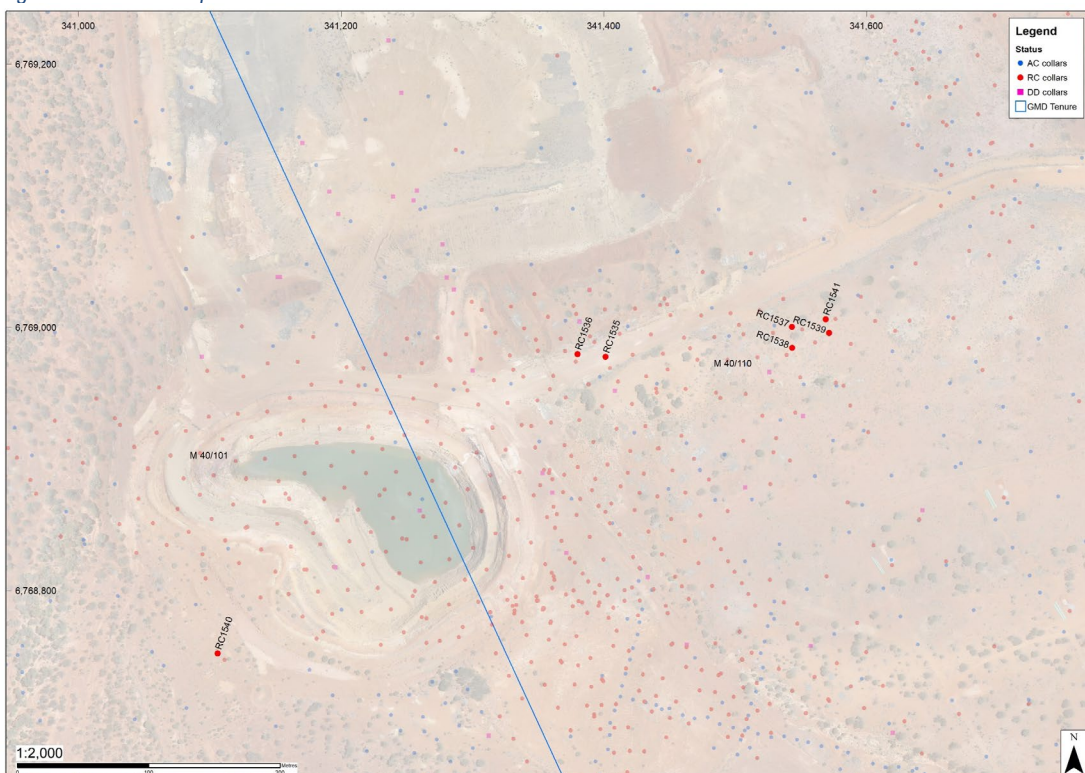


Table 1. Exploration Results

Hole_ID	MGA East	MGA North	mRL	Max Depth (m)	MGA Azi	Dip	From (m)	To (m)	Int (m)	Gold (g/t)
22USGD0064	337655	6770663	413	162	220	-63	168.1	169.2	1.1	3.0
22USDH0239	337846	6770944	412	315	213	-61	345	351.3	6.3	7.7
22USDH0240	337909	6770830	412	291	222	-70	312.5	314.5	2	0.8
22USGC0343	337700	6770600	413	185	221	-50	143	144.5	1.5	0.7
22USGC0343							173	176	3	0.8
22USGC0344	337701	6770602	412	185	222	-58]	141.5	142.5	1	1.0
22USGC0346	337688	6770624	413	190	222	-53	154.5	156.5	2	2.3
22USGC0351	337181	6770842	414	195	237	-59	168	169	1	13.2
22USGC0351							179.5	181.5	2	3.4
22USGC0352	337194	6770855	414	200	223	-61	185.5	186.5	1	0.5
22USGC0353	337212	6770878	413	225	242	-60	207.5	210	2.5	6.2
22USGC0354	337242	6770849	414	205	217	-54	170	172	2	21.7
22USGC0354							186.5	191.5	5	1.7
22USGC0355	337208	6770740	415	150	232	-50	142	143	1	7.0
22USGC0356	337269	6770805	414	190	214	-58	167	172	5	2.7
22USGC0357	337310	6770774	414	180	216	-53	150.5	152.5	2	3.8
22USGC0357							167.5	168.5	1	2.6
22USGC0358	337327	6770799	414	195	229	-61	175	177	2	6.8
22USGC0358							181	187	6	5.0
22USGC0359	337324	6770716	415	160	213	-64	121	122	1	4.3
22USGC0359							144	147.5	3.5	5.7
22USGC0360	337324	6770721	415	160	232]	-55	127.5	130.5	3	4.0
22USGC0360							151.5	154.5	3	5.2
22USGC0361	337366	6770767	414	195	228	-56	157	160	3	1.7
22USGC0361							180.5	184.5	4	3.6
22USGC0362	337368	6770769	414	195	232	-62	182.5	184.5	2	3.0
22USGC0363	337452	6770695	414	180	220	-65	164.5	167.5	3	5.9
22USGC0364	337480	6770688	414	180	221	-59	151	153	2	3.7
22USGC0364							166.5	167.5	1	1.0
22USGC0365	337514	6770690	414	185	222	-56	152	154	2	3.9
22USGC0365							170.5	172.5	2	5.7
22USGC0366	337638	6770696	413	215	222	-72	175	179.5	4.5	2.3
22USGC0366							198	199	1	2.6
22USGC0367	337441	6770720	414	190	220	-68	152	154	2	1.7
22USGC0367							174	177	3	3.2
22USGC0368	337534	6770694	414	185	213	-64	174.5	176.5	2	3.5
22USGC0369	337201	6770671	416	110	223	-58	90	95	5	6.5
22USGC0370	337201	6770674	416	115	251	-57	100	102	2	1.2
22USGC0370							104.5	106.5	2	1.0
22USGC0371	337342	6770643	415	135	222	-75	92	94	2	7.6
22USGC0371							122	123	1	3.6
22USGC0372	337351	6770615	415	110	225	-51	87.5	88.5	1	1.6
22USGC0372							93	94	1	8.8

22USGC0373	337352	6770617	415	115	221	-61	87	88	1	4.7
22USGC0373							90	92	2	1.4
22USGC0374	337377	6770646	415	145	222	-70	111	113	2	3.4
22USGC0374							127	133	6	3.9
22USGC0375	337434	6770596	414	120	221	-51	89	90	1	2.0
22USGC0375							103.5	104.5	1	0.7
22USGC0376	337473	6770596	414	130	224	-50	114	115	1	0.8
22USGC0377	337475	6770606	414	130	220	-61	112.5	113.5	1	2.9
22USGC0378	337501	6770636	414	150	221	-61	125	127.5	2.5	2.4
22USGC0378							140	143.5	3.5	7.9
22USGC0379	337479	6770572	414	110	222	-59	76	77	1	5.8
22USGC0379							99	101.5	2.5	3.9
22USGC0380	337481	6770535	414	95	219	-51	87	88	1	2.7
22USGC0381	337612	6770593	413	155	211	-50	128	129	1	1.7
22USGC0381							132	139.5	7.5	1.1
22USGC0382	337602	6770597	413	155	227	-68	130	137	7	4.3
22USGC0382							144	147	3	0.9
22USGD0065	337204	6770674	416	84	223	-70	89.5	91.5	2	1.8
22USGD0065							95.8	100.9	5.1	2.7
22USGD0066	337254	6770655	416	81	221	-67	88.5	90.5	2	2.2
22USGD0067	337314	6770648	415	99	220	-79	93	94	1	1.8
22USGD0067							114.5	117.2	2.7	2.7
22USGD0068	337375	6770604	415	84	221	-55	89.7	91	1.3	3.3
22USGD0068							103.1	105	1.9	5.9
22USGD0069	337403	6770638	414	150	223	-75	113	117	4	1.2
22USGD0069							132.9	134.5	1.6	5.8
22USGD0070	337503	6770600	414	130	223	-60	104.6	106	1.4	2.4
22USGD0070							109.5	113	3.5	1.0
22USGD0070							116.4	118.9	2.5	2.3
22USGD0071	337211	6770736	415	140	214	-56	124.1	127	2.9	0.6
22USGD0072	337282	6770746	415	130	232	-57	141.5	144.2	2.7	3.7
22USGD0072							147.4	155	7.6	4.5
22USGD0073	337370	6770714	414	138	223	-59	120	121	1	1.7
22USGD0073							129	132	3	0.9
22USGD0073							153.5	157.5	4	1.6
22USGD0073							169.4	171.4	2	1.0
22USGD0074	337405	6770717	414	135	223	-57	138.5	139.1	0.6	1.9
22USGD0074							168.5	170.9	2.4	7.0
22USGD0075	337438	6770717	414	165	222	-55	174.8	176.7	1.9	7.3
22USGD0076	337533	6770693	414	141	216	-54	154.2	155.3	1.1	2.9
22USGD0076							174.2	177	2.8	1.0
22USGD0077	337637	6770697	413	168	217	-65	178.5	180.6	2.1	4.6
22USGD0077							198.2	198.9	0.7	2.3
22USGD0078	337657	6770655	413	165	221	-70	169.8	177.7	7.9	8.2
22USRC1535	341401	6768978	426	160	150	-60	30	45	15	1.4
22USRC1535							49	56	7	1.3

22USRC1535							83	85	2	39.5
22USRC1535							121	123	2	3.8
22USRC1535							157	158	1	3.1
22USRC1536	341380	6768980	426	160	149	-60	41	49	8	2.3
22USRC1536							92	93	1	2.5
22USRC1536							119	123	4	4.3
22USRC1537	341543	6769000	426	48	150	-60	33	35	2	1.7
22USRC1538	341544	6768984	426	70	150	-60	27	28	1	0.6
22USRC1539	341572	6768996	426	60	149	-60	34	44	10	1.4
22USRC1540	341106	6768752	426	100	0	-90				NSI
22USRC1541	341569	6769006	426	100	0	-90				NSI

Collar coordinates are in MGA94 Zone 51 grid

Significant mineralised intervals have been reported as weighted average grades above a cut off of 0.5g/t for widths >1m, with no more than 3m internal waste dilution.

JORC Table 1 Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Certified Person Commentary
Sampling techniques	Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.	Sampling was undertaken using standard industry practices with reverse circulation (RC) and Diamond cored drilling. All diamond drill holes (DDH) were selectively sampled based on geological logging. The diamond core is oriented, logged geologically and marked up at a maximum sample interval of 1.0m constrained by geological boundaries.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	Holes were generally angled to optimally intersect the mineralised zones. Ulysses– Majority of holes angled towards local grid south (~220 degrees MGA). Admiral/Clark/King/Danluce/Butterfly North– Majority of holes angled towards local grid south (~150 degrees MGA). Redlake – All holes were angled towards local grid south (~150 degrees MGA) Puzzle North – The majority of drilling was either angled towards local grid west or grid east (~230 or 070 degrees MGA)
	Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	Diamond drilling was completed using a PQ, HQ or NQ drilling bit for all diamond holes. Core selected from geological observation was cut in half for sampling, with a half core sample sent for analysis at measured geological intervals. RC holes were sampled on a 1m or 0.5m basis with samples collected from a cone splitter mounted on the drill rig cyclone. 1m sample weights ranges from 2.5 - 3.5kg. All RC and Diamond core analytical samples were fully pulverized at an independent laboratory to -75 microns, to produce a 50g charge for Fire Assay with ICP-MS finish for Au. Samples for PhotonAssay™ are dried at 105°C and then crushed to 3mm. A rotary splitter is then used to collect a 500g subsample, which is placed in the single use PhotonAssay™ jar for analysis.
Drilling techniques	Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	RC face sampling drilling was completed using a 5.75" drill bit. Drilling was undertaken by Challenge Drilling or TopDrill using a custom-built truck mounted. Diamond Drilling was undertaken by Westralia Diamond Drilling.
Drill sample recovery	Method of recording and assessing core and chip sample recoveries and results assessed.	RC sample recoveries were visually estimated to be of an industry acceptable standard. Moisture content and sample recovery is recorded for each RC sample. Core recovery was consistently above 99% in fresh rock and variable in oxide and transitional material.
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	The RC samples were dry and very limited ground water was encountered.
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	No bias was noted between sample recovery and grade.
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.	The detail of logging is considered suitable to support a Mineral Resource estimation for the RC and diamond drilling.
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	Logging of lithology, structure, alteration, mineralisation, regolith and veining was undertaken for RC drilling. Photography of RC chip trays and diamond core trays and magnetic susceptibility reading are undertaken during the logging process.
	The total length and percentage of the relevant intersections logged.	All drill holes were logged in full.
Sub-sampling techniques and sample preparation	If core, whether cut or sawn and whether quarter, half or all core taken.	Half core was sampled except for duplicate samples where quarter core was taken.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	Prior to 2022 Reverse circulation holes were sampled at 1m intervals collected via a cyclone, dust collection system and cone splitter.

		RC holes completed at Ulysses in 2022 were sampled at 0.5m intervals via a cyclone, dust collection system and cone splitter.
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	Samples were analysed at Intertek Genalysis in Perth following preparation in Kalgoorlie. Samples were dried at approximately 105°C. A Boyd crusher crushes the samples to ~3mm in preparation for analysis.
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	Genesis submitted standards and blanks into the RC and diamond sample sequence as part of the QAQC process. CRM's and blanks were inserted at a ratio of approximately 1-in-40 samples. Duplicate samples were submitted at a ratio of approximately 1-in-20 samples
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	Sampling was carried out using Genesis' protocols and QAQC procedures as per industry best practice. Duplicate samples were routinely submitted and checked against originals for both drilling methods.
	Whether sample sizes are appropriate to the grain size of the material being sampled.	Sample sizes are considered to be appropriate to correctly represent the style of mineralisation, the thickness and consistency of the intersections.
Quality of assay data and laboratory tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.	<p>Since December 2021 all Genesis samples have been analysed by Chrysol PhotonAssay™ at Intertek laboratory in Perth. Samples for PhotonAssay™ are dried at 105°C and then crushed to 3mm. A rotary splitter is then used to collect a 500g subsample, which is placed in the single use PhotonAssay™ jar. The jar is then fed into the Photon analyser with gold reported at detection limits of 0.02ppm to 350ppm. Over limit values are re-assayed by Fire Assay with an AAS finish.</p> <p>Samples analysed by PhotonAssay and Fire Assay are both considered to measure total gold content.;</p> <p>Genesis drilling included extensive QAQC protocols including blanks, standards and duplicates. Results were satisfactory and supported the use of the data in resource estimation.</p> <p>Fire Assay checks of the PhotoAssay show good levels of precision between the two techniques, with no bias evident .</p>
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	pXRF analyses were undertaken on selected holes.
	Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	<p>In addition to Genesis' standards, duplicates and blanks, Intertek Genalysis incorporated laboratory QAQC including standards, blanks and repeats as a standard procedure. Certified reference materials that are relevant to the type and style of mineralisation targeted were inserted at regular intervals.</p> <p>Results from certified reference material highlight that sample assay values are accurate.</p> <p>Duplicate analysis of samples showed the precision of samples is within acceptable limits.</p>
Verification of sampling and assaying	The verification of significant intersections by either independent or alternative company personnel.	The Genesis Exploration Manager, Senior Exploration Geologist and Senior Resource Geologist verified significant intercepts.
	The use of twinned holes.	No twinned holes of Genesis drilling were completed.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Logging of data was completed in the field with logging data entered using a Toughbook with a standardised excel template with drop down fields. Data is stored in a custom designed database maintained by an external DB consultant.
	Discuss any adjustment to assay data.	No adjustments have been made to assay data.
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	<p>All maps and sample locations are in MGA Zone51 GDA grid. Local grids are used for drill hole planning and collar locations are pegged in MGA coordinates.</p> <p>Collar locations were pegged using a handheld Garmin GPS with reference to known collar positions in the field. At the completion of the RC and diamond program the collar locations are surveyed with Rover pole shots using a Leica Captivate RTK GPS (+/-0.1m).</p>
	Specification of the grid system used.	MGA Zone51 GDA grid was used at all projects.
	Quality and adequacy of topographic control.	Drill hole collar RL's are +/- 0.1m accuracy. Topographic control is considered adequate for the stage of development.
Data spacing and distribution	Data spacing for reporting of Exploration Results.	Hole spacing is variable with collar locations shown in Appendix B.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral	The drilling has demonstrated sufficient continuity in both geological and grade continuity to support the definition of Mineral Resource, and the classifications applied under the 2012 JORC Code.

	Resource and Ore Reserve estimation procedure(s) and classifications applied.	
	Whether sample compositing has been applied.	No compositing has been applied.
Orientation of data in relation to geological structure	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	Holes were targeted normal to the mineralised structures.
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	No orientation-based sampling bias is known at this time.
Sample security	The measures taken to ensure sample security.	Chain of custody was managed by Genesis. No issues were reported.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	No audits or reviews of sampling techniques and data were completed.

JORC Table 1 Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Certified Person Commentary																				
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	<p>The Leonora Gold Project is located over a 60km strike length of the Melita Greenstones on granted mining and exploration licenses with associated miscellaneous licenses.</p> <ul style="list-style-type: none">The Redlake deposit is located on M40/174,The Admiral/Clark/King/Danluce/Butterfly North deposits are located on Mining Leases M40/110, M40/003, M40/288The Ulysses deposit is located on M40/166.The Puzzle North deposit is located on M40/136. <ul style="list-style-type: none">Royalty details are as follows: <table><tr><th>Deferred Consideration and Royalty Details</th><th>Tenements Affected</th></tr><tr><td>An effective Net Smelter Return royalty rate of 0.90% from the sale of all naturally occurring substances is payable to International Royalty Corporation.</td><td>M40/166</td></tr><tr><td>Net Smelter Return royalty of 1.2% from the sale of any gold from the tenement area is payable to the former tenement holder, capped at a maximum amount payable of \$500,000 (Ulysses Gold Project).</td><td>E40/371</td></tr><tr><td colspan="2">As part of the terms of the acquisition of the Kookynie tenements, the following royalties apply:</td></tr><tr><td>1% Net Smelter Return on all gold extracted is payable to the project vendors, capped at a maximum amount of \$5,000,000.</td><td>E40/229, E40/263, E40/291, E40/306, E40/346, E40/347, E40/402, M40/3, M40/20, M40/94, M40/101, M40/107, M40/110, M40/120, M40/136, M40/137, M40/148, M40/151, M40/163, M40/164, M40/174, M40/196, M40/209, M40/288, M40/289, M40/290, M40/291, M40/292, M40/293, M40/339, M40/340, M40/343, M40/345, P40/1272, P40/1427, P40/1433, P40/1434, P40/1435, P40/1436, P40/1439, P40/1440, P40/1441, P40/1445, and P40/1454;</td></tr><tr><td>2.5% by weight (equivalent to NSR) of all minerals produced and credited to Ulysses' metals account (at a refinery selected by Ulysses) is payable to the metals accounts of two former tenement owners.</td><td>M40/136</td></tr><tr><td>\$1.00 per tonne of ore milled is payable to a former tenement owner.</td><td>M40/174</td></tr><tr><td>\$1.00 per tonne of ore mined and milled is payable to a former tenement owner.</td><td>M40/288</td></tr><tr><td>2.5% of the Quarterly Gross Value of Sales. This is calculated by reference to the gross revenue per quarter actually received by Ulysses from sales of metals, minerals or mineral bearing substance mined or removed from within the tenement, and is payable to a former tenement owner.</td><td>M40/343</td></tr><tr><td>The following royalty is payable to Vox Royalty:<ul style="list-style-type: none">For each Ore Reserve with a gold grade of at or less than 5 grams per DMT. \$1.00 per DMT. or</td><td>L40/7, L40/15, L40/19, L40/20 and M40/136</td></tr></table>	Deferred Consideration and Royalty Details	Tenements Affected	An effective Net Smelter Return royalty rate of 0.90% from the sale of all naturally occurring substances is payable to International Royalty Corporation.	M40/166	Net Smelter Return royalty of 1.2% from the sale of any gold from the tenement area is payable to the former tenement holder, capped at a maximum amount payable of \$500,000 (Ulysses Gold Project).	E40/371	As part of the terms of the acquisition of the Kookynie tenements, the following royalties apply:		1% Net Smelter Return on all gold extracted is payable to the project vendors, capped at a maximum amount of \$5,000,000.	E40/229, E40/263, E40/291, E40/306, E40/346, E40/347, E40/402, M40/3, M40/20, M40/94, M40/101, M40/107, M40/110, M40/120, M40/136, M40/137, M40/148, M40/151, M40/163, M40/164, M40/174, M40/196, M40/209, M40/288, M40/289, M40/290, M40/291, M40/292, M40/293, M40/339, M40/340, M40/343, M40/345, P40/1272, P40/1427, P40/1433, P40/1434, P40/1435, P40/1436, P40/1439, P40/1440, P40/1441, P40/1445, and P40/1454;	2.5% by weight (equivalent to NSR) of all minerals produced and credited to Ulysses' metals account (at a refinery selected by Ulysses) is payable to the metals accounts of two former tenement owners.	M40/136	\$1.00 per tonne of ore milled is payable to a former tenement owner.	M40/174	\$1.00 per tonne of ore mined and milled is payable to a former tenement owner.	M40/288	2.5% of the Quarterly Gross Value of Sales. This is calculated by reference to the gross revenue per quarter actually received by Ulysses from sales of metals, minerals or mineral bearing substance mined or removed from within the tenement, and is payable to a former tenement owner.	M40/343	The following royalty is payable to Vox Royalty: <ul style="list-style-type: none">For each Ore Reserve with a gold grade of at or less than 5 grams per DMT. \$1.00 per DMT. or	L40/7, L40/15, L40/19, L40/20 and M40/136
	Deferred Consideration and Royalty Details	Tenements Affected																				
	An effective Net Smelter Return royalty rate of 0.90% from the sale of all naturally occurring substances is payable to International Royalty Corporation.	M40/166																				
	Net Smelter Return royalty of 1.2% from the sale of any gold from the tenement area is payable to the former tenement holder, capped at a maximum amount payable of \$500,000 (Ulysses Gold Project).	E40/371																				
	As part of the terms of the acquisition of the Kookynie tenements, the following royalties apply:																					
	1% Net Smelter Return on all gold extracted is payable to the project vendors, capped at a maximum amount of \$5,000,000.	E40/229, E40/263, E40/291, E40/306, E40/346, E40/347, E40/402, M40/3, M40/20, M40/94, M40/101, M40/107, M40/110, M40/120, M40/136, M40/137, M40/148, M40/151, M40/163, M40/164, M40/174, M40/196, M40/209, M40/288, M40/289, M40/290, M40/291, M40/292, M40/293, M40/339, M40/340, M40/343, M40/345, P40/1272, P40/1427, P40/1433, P40/1434, P40/1435, P40/1436, P40/1439, P40/1440, P40/1441, P40/1445, and P40/1454;																				
	2.5% by weight (equivalent to NSR) of all minerals produced and credited to Ulysses' metals account (at a refinery selected by Ulysses) is payable to the metals accounts of two former tenement owners.	M40/136																				
	\$1.00 per tonne of ore milled is payable to a former tenement owner.	M40/174																				
	\$1.00 per tonne of ore mined and milled is payable to a former tenement owner.	M40/288																				
	2.5% of the Quarterly Gross Value of Sales. This is calculated by reference to the gross revenue per quarter actually received by Ulysses from sales of metals, minerals or mineral bearing substance mined or removed from within the tenement, and is payable to a former tenement owner.	M40/343																				
The following royalty is payable to Vox Royalty: <ul style="list-style-type: none">For each Ore Reserve with a gold grade of at or less than 5 grams per DMT. \$1.00 per DMT. or	L40/7, L40/15, L40/19, L40/20 and M40/136																					

		<ul style="list-style-type: none"> For each Ore Reserve at a gold grade of more than 5 grams per DMT then a formula applies as per the Royalty Deed; or Gold bearing ore mined and treated which does not form any part of any 'Calculation of Ore Reserve' paid or to be paid, the calculation is the same as above, using the number of DMT of ore mined and treated and the grade or ore mined and treated in the calculation as if it were an 'Ore Reserve'. <p>Royalty not payable for first 100,000 DMT (in aggregate) of all gold Ore Reserves or gold bearing ore mined and treated.</p> <p>\$1.00 per DMT of ore mined and treated from the tenements in excess of 650,000 DMT is payable to Vox Royalty. Historical production is 498,700t @ 2g/t for 32,070oz of gold produced in 1996-97.</p> <p>In regards to the Desdemona South JV Gold Project which is the subject of a Farm-in and Joint Venture agreement with Kin Mining NL, a royalty of 2% of the Gross Revenue multiplied by the Seller's interest in the tenements applies.</p> <p>E37/1326 (5 graticules), E40/283, E40/285, E40/369, E40/366, P40/1464, P40/1283 and M40/346.</p>	
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	The tenements are in good standing.	
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	The majority of drilling was carried out by previous operators including A&C, Kookynie Resources, Consolidated Gold Mines, Melita Mining, Diamond Ventures, Dominion Mining and Forrest Gold.	
		Exploration has been ongoing since the 1980's across the entire Ulysses Project. Several phases of mining and processing operations.	
Geology	Deposit type, geological setting and style of mineralisation.	<p>The Ulysses Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. Host rocks in the region are primarily metasedimentary and metavolcanic lithologies of the Melita greenstones.</p> <p>Gold mineralisation is developed within structures encompassing a range of orientations and deformation styles.</p> <p>The Admiral, Clark, King, Danluce and Butterfly North deposits occur as a series of mineralised structures forming two main orientations within a mafic package of basalt, dolerite and gabbro lithologies. The majority of gold mineralisation is hosted in a set of veins and related alteration haloes broadly parallel to the shallow ENE dipping Admiral and Butterfly Shear zones.</p> <p>Mineralisation at Puzzle North is associated with an east dipping granite – greenstone contact with gold mineralisation forming in a vein stockwork within the granite.</p> <p>Mineralisation at Redlake occurs within a felsic rhyolite unit which is part of regional volcanic sequence. Mineralisation is concentrated where a north dipping shear cuts the rhyolite. Redlake has a deep weathering profile and a moderate zone of supergene gold enrichment has occurred at the base of complete weathering profile.</p> <p>Mineralisation at Ulysses is an orogenic, lode-style deposit hosted within mafic rocks of the Norseman-Wiluna greenstone belt. Gold mineralisation occurs within a strong zone of shearing and biotite-sericite-pyrite alteration typically 5-10m in true width. High grade shoots have developed at the intersection of the Ulysses shear and magnetic dolerite sills within the mafic stratigraphy.</p>	
Drill hole Information	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. 	Appropriate tabulations for drill results have been included in this release as Table 1.	
	If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	Appropriate tabulations for drill results have been included in this release.	
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and	No top cuts were applied. Intercepts results were formed from weighted averages.	

	cut-off grades are usually Material and should be stated	
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	Maximum of 3m internal dilution was included.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	No metal equivalent values are currently used for reporting of exploration results.
Relationship between mineralisation widths and intercept lengths	<p>These relationships are particularly important in the reporting of Exploration Results.</p> <p>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</p> <p>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</p>	Only down hole lengths are reported. True widths are considered to no less than 60 to 70% of downhole lengths.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Appropriate plans are included in this release.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	All exploration results are reported.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	No mining has taken place recently.
Further work	The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).	Further work will include systematic infill and extensional drilling.
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Appropriate plans are included in this release.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Genesis Minerals Limited

ABN

74 124 772 041

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows*		Current quarter \$A'000	Year to date (12 months) \$A'000
*Incorporating Genesis Minerals Limited and 100% of Dacian Gold Limited from date of acquisition of control which occurred on 21 September 2022. The cash held by Dacian is not available for use by Genesis, subject to acquiring 100% of Dacian. Genesis holds a 80.1% interest in Dacian as at the date of this report.			
1. Cash flows from operating activities			
1.1 Receipts from customers – gold sales		6,121	80,734
1.2 Payments for			
(a) exploration & evaluation		(4,038)	(26,292)
(b) development			
(c) production		(12,157)	(74,499)
(d) staff costs – net of costs allocated to exploration and production costs		(1,722)	(5,177)
(e) administration and corporate costs		(2,160)	(12,881)
1.3 Dividends received (see note 3)			
1.4 Interest received		1,191	2,443
1.5 Interest and other costs of finance paid		(13)	(67)
1.6 Income taxes paid			
1.7 Government grants and tax incentives			
1.8 Other (provide details if material)			
1.9 Net cash from / (used in) operating activities		(12,778)	(35,739)
2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities			
(b) tenements		-	(19)
(c) property, plant and equipment		(3,070)	(4,618)
(d) exploration & evaluation (acquisition of vendor royalty)		-	(4,500)

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(e) investments			
(f) other non-current assets:			
- Mine Development		(6,353)	(8,019)
- Acquisition of Leonora Assets from St Barbara Limited		(371,658)	(371,658)
2.2 Proceeds from the disposal of:			
(a) entities			
(b) tenements			
(c) property, plant and equipment		-	8
(d) investments			
(e) other non-current assets			
2.3 Cash flows from loans to other entities			
2.4 Dividends received (see note 3)			
2.5 Other – Acquisition of subsidiary, net of cash acquired		-	26,665
2.6 Net cash from / (used in) investing activities		(381,081)	(362,141)

3. Cash flows from financing activities			
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)		466,474 ¹	563,409 ¹
¹ Actual cash received after deduction of broker fees			
3.2 Proceeds from issue of convertible debt securities			
3.3 Proceeds from exercise of options		32	2,919
3.4 Transaction costs related to issues of equity securities or convertible debt securities		(86)	(580)
3.5 Proceeds from borrowings			
3.6 Repayment of borrowings		-	(200)
3.7 Transaction costs related to loans and borrowings		(5)	(8)
3.8 Dividends paid			
3.9 Other – repayment of leases		(914)	(2,441)
3.10 Net cash from / (used in) financing activities		465,501	563,099

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4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	109,695	16,118
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(12,778)	(35,739)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(381,081)	(362,141)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	465,501	563,099
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	181,337	181,337
	Breakdown of cash holdings:		
	- Genesis Minerals Limited	156,156	156,156
	- Dacian Gold Limited	25,181	25,181
	Cash and cash equivalents at end of period	181,337	181,337

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	77,972	78,622
5.2	Call deposits	103,365	31,075
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	181,337	109,697

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	170
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other - asset finance lease facilities	35,000	2,617
7.4	Total financing facilities	35,000	2,617
7.5	Unused financing facilities available at quarter end		32,383
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>Genesis Mining Services Pty Ltd and Genesis Mining Services (SPV 1) Pty Ltd, both 100% subsidiaries of Genesis Minerals Limited, have entered into asset finance lease facilities with Global Credit Investments Pty Ltd (\$25M) and Caterpillar Financial Australia Limited (\$10M) to finance the purchase of mining fleet equipment. Both facilities have a 5 year term expiring June 2028 with a combined average interest rate of 9.34%. The interest rates are a combination of fixed and BBSY + margin. Both facilities are secured over the assets acquired and supported by a parent company guarantee issued by Genesis Minerals Limited.</p>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(12,778)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(12,778)
8.4	Cash and cash equivalents at quarter end (item 4.6)	181,337
8.5	Unused finance facilities available at quarter end (item 7.5)	32,383
8.6	Total available funding (item 8.4 + item 8.5)	213,720
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	16.7
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31/07/2023

Authorised by: The Managing Director
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.