

Activities Report for the Quarter Ended 30 June 2023

Mount Ridley Mines Limited (ASX: MRD, “Mt Ridley” or “the Company”) is pleased to provide an Activities Report for work undertaken during the June 2023 quarter.

Highlights

Drilling continues to advance at the Mount Ridley Rare Earths Project with 30% of the current central Mia Prospect resource programme completed.

New assays returned more thick, high-grade intersections of TREO¹ mineralisation, including a project high **36m at 4,398 ppm TREO**. These include:

Mia:

- MRAC1234: 9m at 3,159 ppm TREO (EOH) with 15% MagREO
- MRAC1380: 12m at 1,188ppm TREO with 31% MagREO
- MRAC1388: 15m at 1,148ppm TREO with 24% MagREO
- **MRAC1393: 36m at 4,398 ppm TREO (EOH) with 23% MagREO**
- MRAC1431: 16m at 1,800ppm TREO with 23% MagREO
- MRAC1432: 9m at 1,442ppm TREO with 23% MagREO
- MRAC1433: 15m at 1,420ppm TREO with 25% MagREO
- MRAC1434: 8m at 3,022 ppm TREO with 33% MagREO
- MRAC1436: 7m at 1,406ppm TREO with 23% MagREO

Substantial upgrade to the TREO grade was achieved by a simple screen beneficiation technique at -75 microns.

Mia:

- MRAC1180: (9m to 117m) 2,771 ppm to 4,759 ppm TREO (172% upgrade)
- MRAC1184: (30m to 59m) 1,477 ppm to 2,062 ppm TREO (140% upgrade)
- MRAC1188: (69m to 74m) 6,304 ppm to 9,848 ppm TREO (156% upgrade)

Jody:

- MRAC1182: (18m to 53m) 1,480 ppm to 2,229 ppm TREO (151% upgrade)

Hydrochloric acid leach test work undertaken by ANSTO² and IMO³ nears completion.

The Mount Ridley Rare Earth Project

The 100% owned Mount Ridley REE Project is located approximately 50km north-east of the Port of Esperance Western Australia, with an area covering approximately 3,400km².

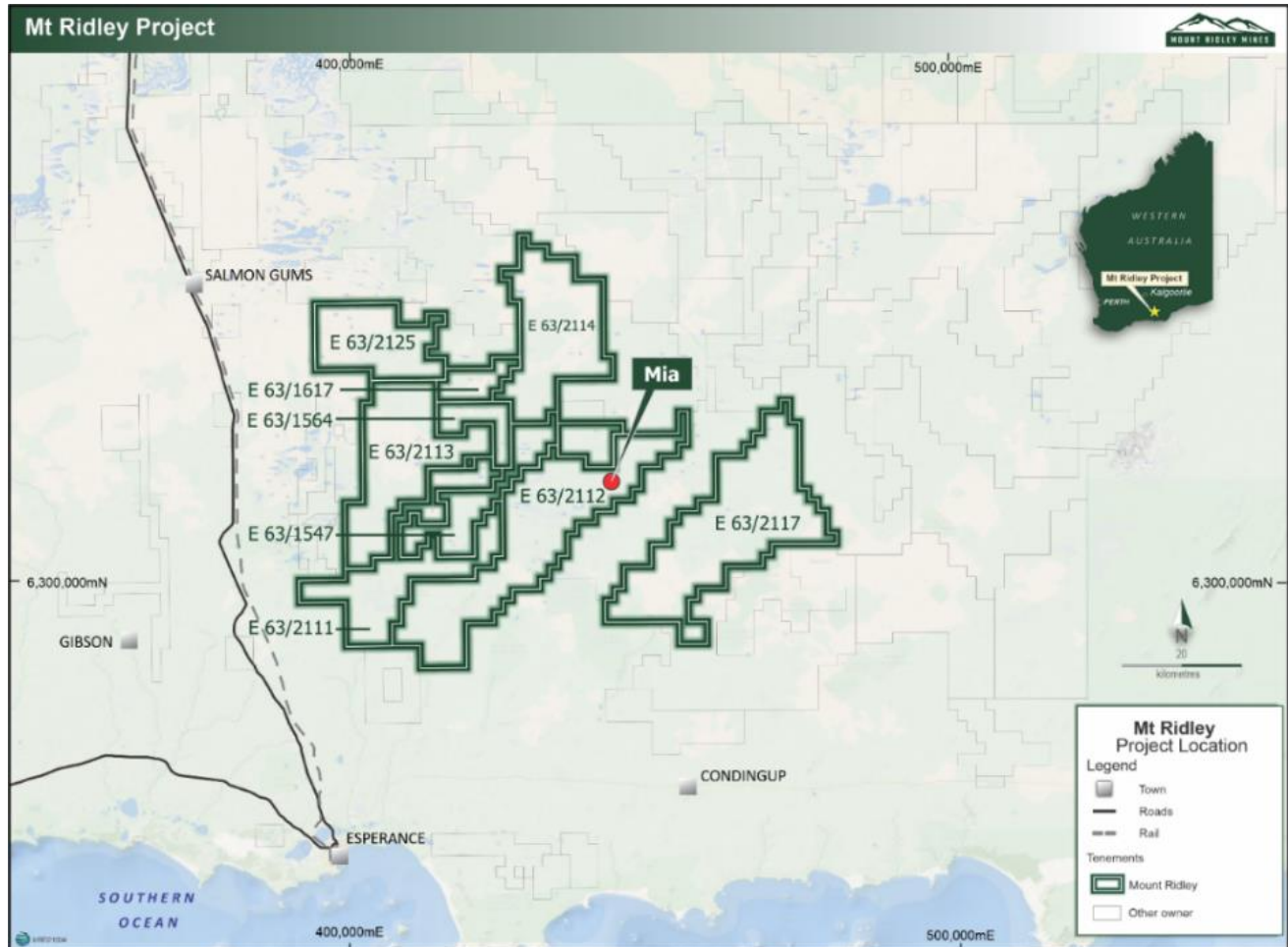


Figure 1: The Mount Ridley REE Project comprises 9 granted exploration licences in Western Australia.

Resource drilling at the central Mia Prospect

Eighty-one (81) resource-focused aircore drill holes (MRAC1525-MRAC1605) were completed at the central Mia Prospect for 4,083 metres, representing approximately 30% of the current drilling programme. Assays are expected by early August 2023.

Assays received this quarter were from Mia Prospect drill holes MRAC1372-MRAC1448, drilled along 2km-spaced east-west crosslines.

The drilling programme is testing in detail the continuity of a swarm of elongate, thick, clay units with high grade (>5m at 1,000ppm) TREO intersections. These clay units form within a 3km-wide corridor that exceeds 16 kilometres in length. Drilling will also test for northwest and southeast extensions to this mineralised corridor (Figures 2 and 3).

Intersections within the corridor include a project-high 36m at 4,398 ppm TREO, as well as 25m at 1,919ppm TREO, 22m at 2,160 ppm TREO and 26m at 1,780 ppm TREO, all with potential to be further upgraded by beneficiation.

Mia is the most advanced of eleven prospects identified at the Mount Ridley REE Project.

Company protocols are being reviewed for compliance with the new Aboriginal Cultural Heritage Act 2021. The Company doesn't anticipate any delays to the resumption of drilling in September this year.

Beneficiation results for samples screened at -75 microns

Beneficiation testing was initiated following the identification of significant amounts of free silica in samples from the Mia and several other prospects. Samples were analysed using a short wavelength infra-red analyser (SWIR), with greatest amounts of free silica identified in clays derived from a felsic rock protolith.

Beneficiation is a process that inexpensively removes barren minerals from mineralisation to increase the grade of the product, in this case by simple screening. Beneficiation tests were completed on 19 samples taken from 15 drill holes which were sourced from 6 out of the 11 prospects that form the Mount Ridley REE Project. Various screens with apertures ranging from 500 microns to 25 microns were used.

Tests indicate that over 80% of the TREO is contained within 50% of the original sample mass, and that a low-grade fraction can be rejected when simply screened at -75 microns, resulting in a substantially improved product grade. (Table 1).

Samples from the key Mia and Jody Prospects show an average grade improvement of 164% with many of the beneficiated samples achieving a product grade exceeding 2,000ppm TREO. A maximum upgrade of 202% was achieved from a Vincent Prospect sample.

Next Steps

Metallurgy testing the applicability of an HCl Acid Leach

Fifteen samples from the Mia, Jody, Winston and Vincent Prospects, that have been beneficiated through screening to -25 microns, are undergoing concurrent leach testing by ANSTO and IMO laboratories. After screening, the samples' product grade range is between 1,035 ppm TREO to 12,408ppm (1.24%) TREO.

The leach testing programme involves subjecting each sample to hydrochloric acid at three strengths: 3.6g/l HCl (pH 1), 10g/l HCl and 25g/l HCl, and at a range of time intervals between

6 hours and 24 hours. Adjoining tenement holders have previously reported excellent metallurgical recoveries in similar studies.⁴

Resource Drilling

Drilling operations at the Mia Prospect have to date covered an extensive area of approximately 80km² with holes spaced on a 2,000m x 400m grid. Significant drilling intersections (>5m at 1,000ppm) align with elongate, parallel geological structures which represent trends with deeper clay development. These geological structures are clearly visible in the aeromagnetic imagery within a 3km-wide corridor that extends over 16 kilometres in length (see Figure 2). Notably, the corridor's potential remains open in both northwest and southeast directions, presenting promising opportunities for further exploration discoveries.

With the resumption of drilling in September this year, the drill hole density will increase to a nominal 400m x 400m pattern to provide additional information about continuity of the high-grade TREO-hosting structures, ahead of mineral resource calculations scheduled for the December 2023 quarter. In strategic locations, further infill drilling will be completed at higher density of 400m x 100m to provide samples for metallurgical studies, facilitating a progressively more in-depth understanding of the project's metallurgical characteristics.

Heritage and Flora/Fauna Surveys

Programmes of Work approvals have been received from the Department of Mines Industry Regulation and Safety (subject to completing heritage and flora surveys) to drill throughout the Mia Prospect area.

The Company's tenements are located on the land of the Esperance Nyungar people. The Company is currently working together with representatives from the Esperance Tjaltjraak Native Title Aboriginal Corporation to ensure that our exploration protocols align with its expectations and the requirements of the new Aboriginal Cultural Heritage Act 2021.

The Company doesn't anticipate any delays to resumption of drilling in September this year. Heritage Protection surveys are advancing with drone surveys complete. Follow-up field work is booked for an early September start. Spring flora surveys are also scheduled for September.

⁴ ASX: OD6, 3 April 2023. "Very High Magnet Rare Earth Recoveries Achieved at Splinter Rock Project."; ASX: WC1, 24 July 2023. "Excellent Rare Earth Metallurgical Recoveries Achieved at Salazar."; ASX: HRE, 12 July 2023. "Metallurgical Program Delivers Two-Fold Grade Increase and up to 91.3% Extraction of Magnet Rare Earths".

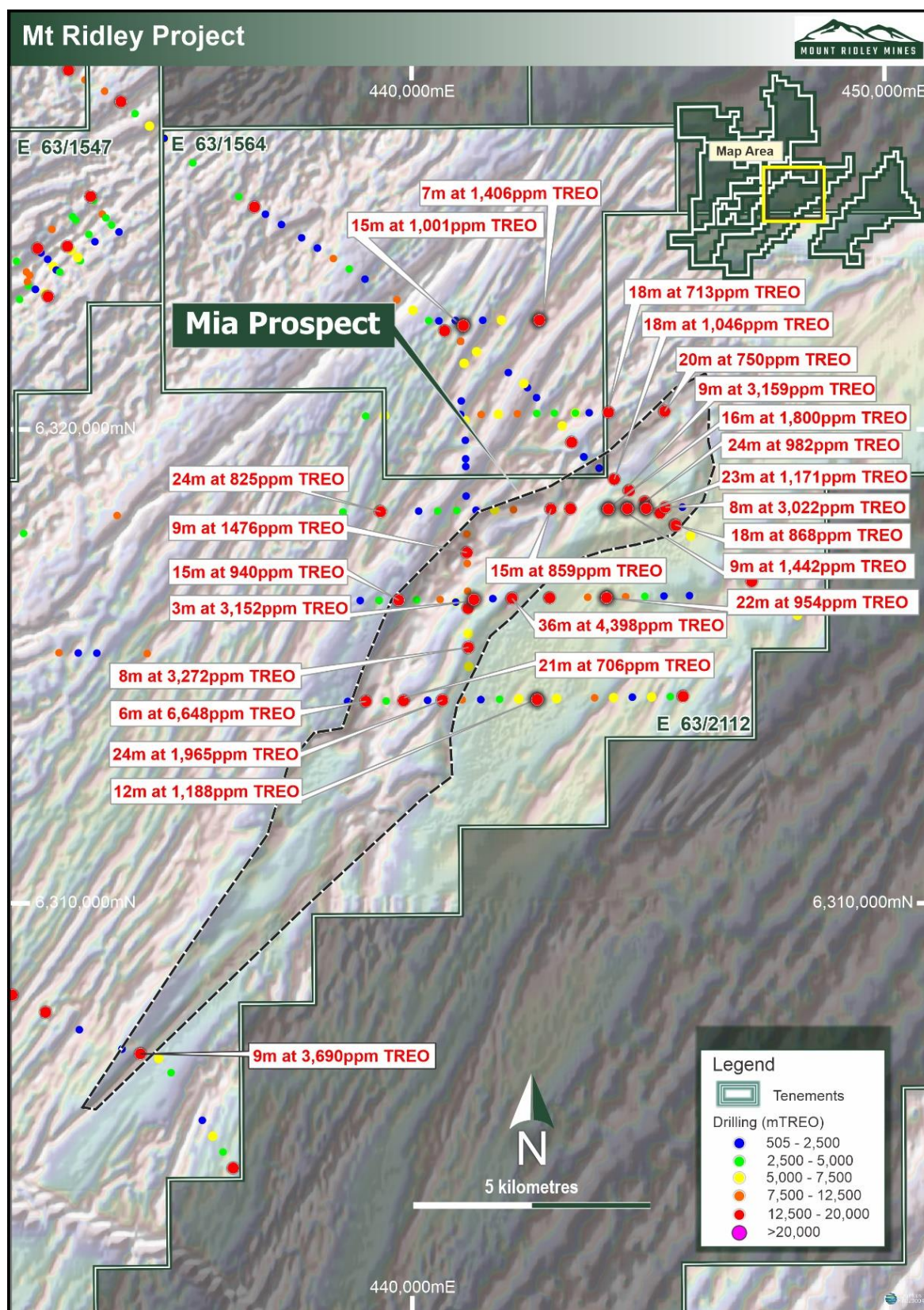


Figure 2: At the Mia Prospect, highly enriched REE intersections are associated with a swarm of parallel, approximately linear, structures evident in aeromagnetic imagery, within a corridor with a strike length that exceeds 16 kilometres and 3km in width.

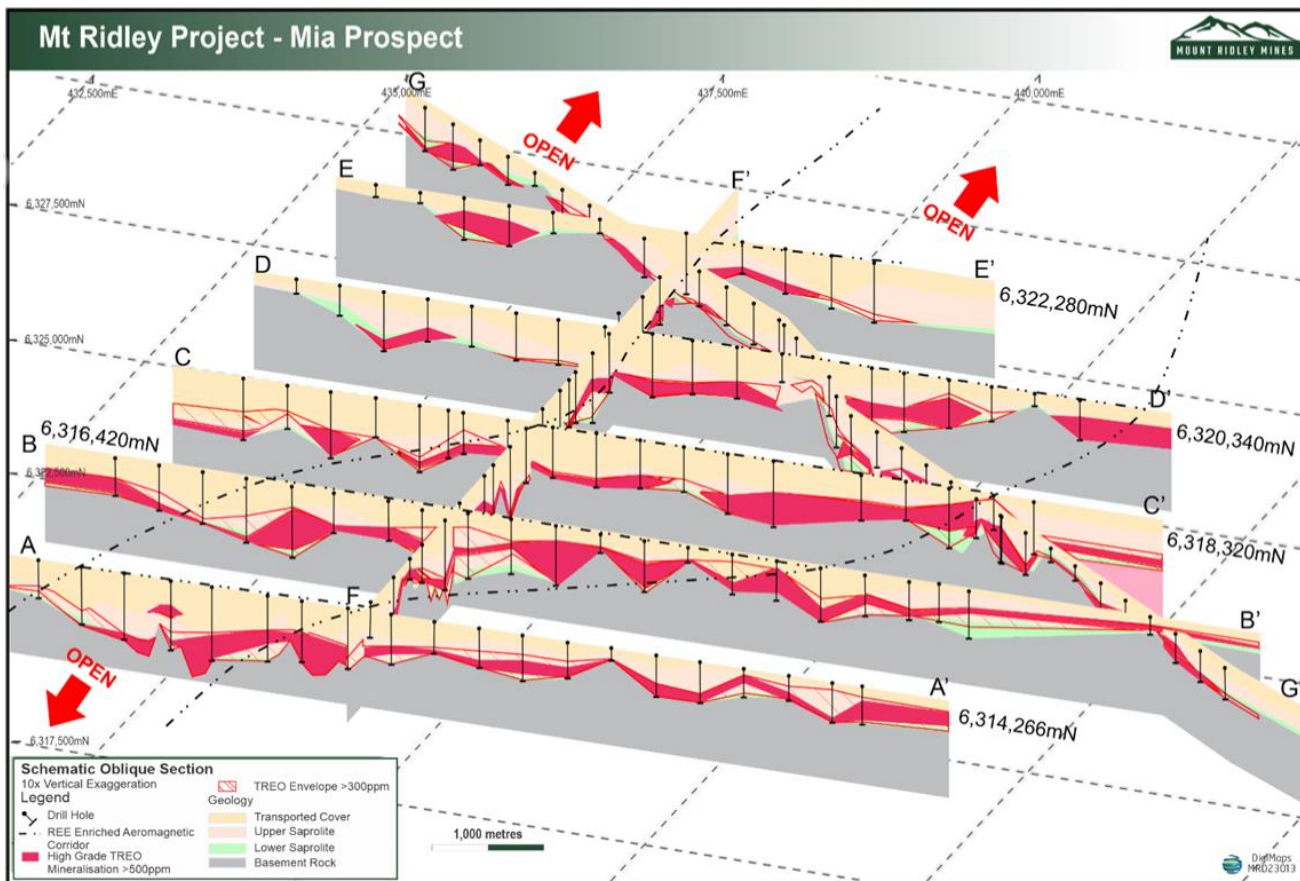


Figure 3: Mia Prospect stacked cross sections show drill hole traces and layered TREO mineralisation. Sections are 2km apart and approximately 7km wide. The dashed line indicates the 3km wide priority structural corridor. The vertical scale is 10x the horizontal scale.

Table 1. Summary of Screen Beneficiation Results at -75 Microns.

Prospect	Sample	Mass		Head	-75um Grade				-75um Recovery			Grade Upgrade		
		Recovery	Reject	TREO	HREO	LREO	TREO	HREO	LREO	TREO	HREO	LREO	TREO	
		-75um %	+75um %	ppm	ppm	ppm	ppm	%	%	%	%	%	%	
Mia	MRDD044 29-36m	38.5	61.5	905	371	1406	1758	70%	76%	75%	181%	197%	194%	
Mia	MRAC1180 9-17m	52.4	47.6	2771	576	4257	4759	88%	90%	90%	167%	172%	172%	
Mia	MRAC1184 30-59m	63.8	36.2	1477	212	1885	2062	82%	90%	89%	129%	141%	140%	
Mia	MRAC1186 45-66m	56.9	43.1	698	213	892	1093	91%	89%	89%	159%	156%	157%	
Mia	MRAC1188 57-63m	46.5	53.5	6304	2462	7477	9848	69%	74%	73%	148%	159%	156%	
		51.6	48.4					80%	84%	83%	157%	165%	164%	
Jody	MRAC1146 33-44m	46.0	54.0	1033	554	1289	1834	71%	87%	82%	155%	190%	177%	
Jody	MRAC1162 18-53m	49.0	51.0	1480	276	1987	2229	79%	73%	74%	160%	149%	151%	
		47.5	52.5					75%	80%	78%	158%	169%	164%	
Vincent	MRDD0029 30-34m	56.6	43.4	2470	1698	2299	4003	90%	93%	92%	159%	165%	162%	
Vincent	MRDD0029 34-39.2m	66.8	33.2	1366	516	1246	1752	79%	89%	86%	118%	133%	128%	
Vincent	MRAC1101 39-51m	68.0	32.0	1289	649	856	1506	79%	79%	79%	117%	117%	117%	
Vincent	MRAC1109 39-56m	40.8	59.2	498	165	855	1007	80%	83%	83%	196%	203%	202%	
		58.1	41.9					82%	86%	85%	148%	155%	152%	
Winston	MRDD0036 41-51m	73.8	26.2	814	31	975	985	88%	89%	89%	119%	121%	121%	
Winston	MRDD0036 51-52.6m	69.2	30.8	8952	1113	10854	11767	91%	91%	91%	131%	131%	131%	
Winston	MRAC1209 24-39m	57.6	42.4	997	82	1339	1394	64%	82%	81%	110%	142%	140%	
		66.9	33.1					81%	87%	87%	120%	132%	131%	
Fabienne	MRAC1259 30-42m	42.2	57.8	1871	714	1741	2440	35%	74%	55%	82%	175%	130%	
Fabienne	MRAC1263 45-57m	43.9	56.1	792	260	1229	1470	79%	82%	81%	180%	187%	186%	
		43.0	57.0					57%	78%	68%	131%	181%	158%	
Butch	MRDD0038 35-58m	31.4	68.6	1217	47	1386	1405	42%	36%	36%	133%	114%	115%	
Butch	MRDD0038 62-70m	73.6	26.4	1600	61	1748	1772	78%	82%	81%	106%	111%	111%	
Butch	MRDD0038 70-77m	56.0	44.0	2281	57	2937	2932	84%	72%	72%	149%	128%	129%	
		53.6	46.4					68%	63%	63%	130%	118%	118%	

About the Mount Ridley REE Project

The Company announced on 1 July 2021 that laterally extensive REE mineralisation had been identified at its namesake Mount Ridley Project.

The Mount Ridley Project is located from approximately 50 kilometres northeast of the deep-water port of Esperance, with a town of approximately 12,000 people which is a hub for tourism, agriculture, and fishing (Figure 1). The Port exports minerals including nickel sulphide, iron ore and spodumene.

The Project is approximately 20 kilometres east of the sealed Goldfields Esperance Highway and infrastructure corridor which includes the Kalgoorlie–Esperance railway line and gas pipeline. The Esperance airport is located at Gibson Soak, approximately 20 kilometres from the Project.

The Company acknowledges the Esperance Nyungar People, custodians of the Project area and thanks the Esperance Tjaltjraak Native Title Aboriginal Corporation for facilitating the Company’s exploration programmes.

This announcement has been authorised for release by the Company’s board of directors.

For further information, please contact:

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Chairman
+61 8 6165 8858

David Crook
Technical Manager
+61 8 6165 8858

Competent Person

The information in this report that relates to exploration strategy and results is based on information supplied to and compiled by Mr David Crook. Mr Crook is a consulting geologist retained by Mount Ridley Limited. Mr Crook is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has sufficient experience which is relevant to the exploration processes undertaken to qualify as a Competent Person as defined in the 2012 Editions of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

The information in this document that relates to metallurgical test work is based on, and fairly represents, information and supporting documentation reviewed by Mr Peter Adamini, BSc (Mineral Science and Chemistry), who is a member of The Australasian Institute of Mining and Metallurgy (AusIMM). Mr Adamini is a full-time employee of Independent Metallurgical Operations Pty Ltd, who has been engaged by Mt Ridley Mines Limited to provide metallurgical consulting services. Mr Adamini has approved and consented to the inclusion in this document of the matters based on his information in the form and context in which it appears.

With respect to JORC Table 1 included in MRD announcements to ASX dated:

- 2 August 2021. "REE Potential Unveiled at Mount Ridley".
- 13 September 2021. "REE Targets Extended".
- 21 October 2021. "Encouraging Rare Earth Extraction Results".
- 2 August 2022. "Excellent Drilling Results Expand Rare Earth Mineralisation Footprint at the Mt Ridley Project".
- 6 October 2022. "Highest grades to date returned from Mt Ridley Rare Earth Project, Mineralised footprint extended to more than 1,200km²".
- 14th February 2023. "Thick, shallow and high grade REE mineralisation discovered at the new Jody and Marvin Prospects".
- 30 March 2023. "Resource drilling commences on 30km long Mia - Marvin Zone at the Mount Ridley REE Project".
- 10th May 2023. "Coincident High-Grade Rare Earth Elements and Geophysical Anomalies at Mia Prospect".
- 24th May 2023. "Drilling update for the Mia REE Prospect".
- 6 July 2023. "Excellent screen beneficiation test results lift REE grades by up to 202% at the Mount Ridley REE Project".

Mount Ridley confirms that it is not aware of any new information or data that materially affects the information included in these announcements and that all material assumptions and technical parameters underpinning the exploration results continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Caution Regarding Forward Looking Information

This announcement may contain forward-looking statements that may involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future development.

Additional ASX Information

Summary of Exploration Expenditure (ASX Listing Rule 5.3.1)

In accordance with Listing Rule 5.3.1, the Company advises the cash outflows on its mining exploration activities reported in 1.2(1) of its Appendix 5B for the June 2023 quarter and detailed above were \$1,230,647.76.

Mining Production and Development (ASX Listing Rule 5.3.2)

There were no substantive mining production and development activities during the quarter.

Payment to Related Parties (ASX Listing Rule 5.3.5)

The Company advises the payments in section 6.1 of Appendix 5B for the quarter related to Director fees.

The mining tenement interests acquired or relinquished during the quarter and their location

Not applicable.

About Mount Ridley Mines Limited

Mount Ridley is a company targeting demand driven metals in Western Australia.

Its namesake Mount Ridley Project, located within a Fraser Range sub-basin, was initially acquired for its nickel and copper sulphides potential, and is now recognised as being prospective for clay hosted REE deposits.

The Company also holds approximately 18% of the Weld Ranges in the mid-west of Western Australia. Areas of the tenements are prospective iron and gold.

Board

Peter Christie	Non-Executive Chairman
Simon Mitchell	Non-Executive Director
Guy Le Page	Non-Executive Director
Johnathon Busing	Company Secretary

Registered Office

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Telephone: +61 8 6165 8858

Principal Place of Business

Lvl 1, 1297 Hay Street
West Perth, WA 6005

Forward Shareholder Enquiries to Advanced Share Registry

PO Box 1156
Nedlands WA 6906
Telephone: +61 8 9389 8033

Issued Share Capital

As at the of this report, the total fully paid ordinary shares on issue were 7,784,882,867.

TENEMENT INFORMATION (ASX Listing Rule 5.3.3)

The table below shows the interests in tenements held by Mount Ridley Mines and is provided in accordance with ASX Listing Rule 5.3.3.

Location	Project Name	Tenement #	Ownership	Titleholder	Note
Western Australia	Mt Ridley	E 63/1547	100%	Mount Ridley Mines Limited	
Western Australia	Mt Ridley	E 63/1564	100%	Mount Ridley Mines Limited	
Western Australia	Mt Ridley	E 63/1617	100%	Mount Ridley Mines Limited	
Western Australia	Mt Ridley	E 63/1719	100%	Mount Ridley Mines Limited	
Western Australia	Mt Ridley	E 63/2111	100%	Mount Ridley Mines Limited	
Western Australia	Mt Ridley	E 63/2112	100%	Mount Ridley Mines Limited	
Western Australia	Mt Ridley	E 63/2113	100%	Mount Ridley Mines Limited	
Western Australia	Mt Ridley	E 63/2114	100%	Mount Ridley Mines Limited	
Western Australia	Mt Ridley	E 63/2117	100%	Mount Ridley Mines Limited	1
Western Australia	Mt Ridley	E 63/2125	100%	Mount Ridley Mines Limited	
Western Australia	Weld Range West	E20/842*	100%	Zeendam Enterprises Pty Ltd	2
Western Australia	Weld Range West	E20/873*	100%	Zeendam Enterprises Pty Ltd	2
Western Australia	Weld Range West	E20/946*	100%	Zeendam Enterprises Pty Ltd	2

1. Odette Geoscience Pty Ltd has a 15% free-carried interest in E63/2117.
2. Mount Ridley Mines Limited beneficial owner.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

MOUNT RIDLEY MINES LIMITED

ABN

93 092 304 964

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(1,231)	(4,256)
(b) development	-	-
(c) production	-	-
(d) staff costs	(41)	(143)
(e) administration and corporate costs	(206)	(801)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	647	647
1.8 Other (GST & Other Refunds)	143	566
1.9 Net cash from / (used in) operating activities	(685)	(3,984)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(235)
(d) exploration & evaluation	-	-
(e) investments	-	24
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (loan facility)	(4)	(35)
2.6	Net cash from / (used in) investing activities	(4)	(246)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	5,783
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(327)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	5,456

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,179	2,264
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(685)	(3,984)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(4)	(246)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	5,456

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,490	3,490

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,490	4,179
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,490	4,179

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	41
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	-	-
7.2	-	-
7.3	-	-
7.4	-	-
7.5	Unused financing facilities available at quarter end	
		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8. Estimated cash available for future operating activities	\$A'000
8.1	(685)
8.2	-
8.3	(685)
8.4	3,490
8.5	-
8.6	3,490
8.7(5.09
Estimated quarters of funding available (item 8.6 divided by item 8.3)	
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	N/A
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	N/A

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2023

Authorised by: The board of Mount Ridley Mines Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.